

# NCB Mortgage Home Insurance

NCB Mortgage Home Insurance (“the Plan”) giving you total protection for your home contents and interior decorations. In case of unexpected events such as fire, explosion, typhoon or other accident, the Plan provides “New for Old” coverage against accidental physical loss of or damage to home contents, including electrical appliances, furniture, jewellery and the like. Once successfully insured, your policy will be renewed automatically to save you the trouble from loss of protection in case of forgetting to renew.

<b>Insured Items and Coverage<sup>1</sup></b>	<b>Maximum Limit of Indemnity (HK\$)</b>			<b>Excess (HK\$)</b>
	<b>Basic Plan</b>	<b>Silver Plan</b>	<b>Gold Plan</b>	
<b>1. Home Contents<sup>2</sup></b> All risks coverage including explosion, fire, burst of water pipe, burglary, malicious damage, flood, typhoon, landslide, subsidence or other accidental damage. (The item limit is not applicable to furniture, households goods / appliances, audio-visual equipment, personal computer sets, pianos and organs) <ul style="list-style-type: none"> <li>■ Valuable<sup>3</sup></li> <li>■ Personal Belongings (Silver &amp; Gold Plan: extend to cover accidental physical loss of or damage to you and/or your family members’ personal effects and valuables happening anywhere in the world)</li> <li>■ Brittle items</li> <li>■ Loss or damage caused by water seepage</li> <li>■ Cover accidental physical loss of or damage to home contents during the period of interior decoration or refurbishment work by contractors at home. (The period of such work must be completed within two consecutive months and the relevant expense must not be greater than the contract value of the insured Plan as follows: Silver Plan HK\$60,000, Gold Plan HK\$100,000)</li> </ul>	<b>100,000</b> /event (3,000/item)	<b>300,000</b> /event (30,000/item)	<b>500,000</b> /event (50,000/item)	I. Water damage claim: (1) Basic Plan: 200 (2) Silver & Gold Plan : 200 or 5% of loss, whichever is greater; II. Other cause: 200
<b>Extension Coverage to Home Contents:</b>				
<b>A. Loss of Money</b> Cover loss of money due to burglary or robbery at home.	1,000/event	1,500/event	3,000/event	--
<b>B. Temporary Removal</b> - Cover loss of or damage to the home contents whilst temporarily removed from the home, not for depository, but remaining in other premises within HKSAR. - Cover loss of or damage to home contents whilst in transit between the home and any new home of yours within HKSAR.	15,000/event (3,000/item)	300,000/event (30,000/item)	500,000/event (50,000/item)	200  1,000
<b>C. Replacement of Lock</b> Cover the cost of replacing door lock to the main entrance of the home following loss of keys and as a result of an insured accident. - Extend to cover reasonable cost of replacing damaged windows, door locks and keys due to burglary at home.	5,000/event  -	5,000/event  1,500/event	5,000/event  2,500/event	--  --
<b>D. Frozen Food</b> Cover the cost of replacing food and drinks which are spoilt in the refrigerator as a result of accidental breakdown of the refrigerator and/or accidental failure of electricity supply.	1,000/event	1,500/event	2,000/event	200

<b>E. Replacement of Personal Documents</b> Cover the actual cost or fees necessarily incurred for replacement of the lost or damaged passport, driving license, HKID card or other travelling documents due to burglary or robbery at home.	-	1,500/event	3,000/event	--
<b>F. Unauthorized Use of Credit Card</b> Cover the loss following unauthorized use of credit card(s) due to burglary or robbery at home.	-	1,500/event	2,500/event	--
<b>2. Legal Liability<sup>4</sup></b>	<b>1,000,000</b> <b>/event/year</b>	<b>3,000,000</b> <b>/event/year</b>	<b>5,000,000</b> <b>/event/year</b>	--
<b>A.</b> Protect against the legal liability occurring at home in the event of you and/or your family members' negligence, as the following personal capacity, causing third-party death, bodily injury or property damage: (i) as private householder occupying the home, or (ii) as owner(s) of the home	-	1,000,000 /event/year	1,000,000 /event/year	--
<b>B.</b> Worldwide Personal Liability - Extend to protect against the legal liability in the event of you and/or your family members' negligence, as any other personal capacity causing third-party death, bodily injury or property damage whilst outside the home or during a temporary visit not exceeding 30 days outside HKSAR.	-	1,000,000 /event/year	1,000,000 /event/year	--
<b>3. Alternative Accommodation/Loss of Rental</b> Reimbursement of temporary accommodation/loss of rental income when your home is rendered uninhabitable after an insured accident.	<b>10,000/event</b> (1,000/day)	<b>15,000/event</b> (1,000/day)	<b>25,000/event</b> (1,000/day)	--
<b>4. Personal Accident</b> Offer compensation if you and/or your family members suffer death as result of fire caused by accident or burglary at home (Silver & Gold Plan: extend to cover permanent total disablement).	<b>50,000/year</b> (50,000/person)	<b>150,000/year</b> (50,000/person)	<b>200,000/year</b> (50,000/person)	--
<b>5. Removal of Debris</b> Cover the actual cost and expenses necessarily incurred in the removal of debris following any insured accident.	<b>5,000/event</b>	<b>5,000/event</b>	<b>5,000/event</b>	--

**Notes:**

- If you have rented out the insured home, BOCG Insurance will offer the following "insured items and coverage" to you only, whilst your family members are not entitled to any indemnity in this Policy:
  - 【item 1 – Home Contents】** : cover your Home Contents which are owned and contained in the insured home, excluding valuables, brittle items and all items under "Extension Coverage to Home Contents";
  - 【Item 2 - Legal Liability】** ;
  - 【Item 3 - Loss of Rental】** .
- Maximum Limit of Indemnity under **【item 1 - Home Contents】** in respect of any one occurrence of loss shall not in total exceed HK\$100,000 for Basic Plan, HK\$300,000 for Silver Plan or HK\$500,000 for Gold Plan.
  - If the insured Home Contents overall value and/or the per item value is greater than the Maximum Limit of Indemnity of your selected insured Plan, you can declare to BOCG Insurance and requests for an increased benefit limit and/or the per item limit. All other pre-set benefits and items limit under your selected insured Plan will remain unchanged except the Maximum Limit of Indemnity under **【item 1 - Home Contents】** in respect of any one occurrence of loss shall not in total exceed the increased benefit limit of your selected insured Plan. The premium will be adjusted based on the increased benefit limit and/or the per item limit.
- If the insured Valuables overall value and/or the per item value is greater than the Maximum Limit of Indemnity of your selected insured Plan, you can declare to BOCG Insurance and requests for an increase in the per year and/or per item limit. All other pre-set benefits and items limit under your selected insured Plan will remain unchanged. The premium will be adjusted based on the increased per year and/or per item limits.
- Maximum Limit of Indemnity under **【item 2 – Legal Liability】** in respect of any one occurrence of loss and each year shall not in total exceed HK\$1,000,000 for Basic Plan, HK\$3,000,000 for Silver Plan or HK\$5,000,000 for Gold Plan.

## PREMIUM TABLE (HK\$)

Insured Plan	Basic Plan	Silver Plan	Gold Plan
Annual Premium	\$300	\$600	\$800

## PREMIUM PAYMENT METHODS

### 1. Auto-pay by Nanyang Commercial Bank Limited (NCB) bank account

Complete the Direct Debit Authorization Form together with cash or a crossed cheque made payable to “Bank of China Group Insurance Company Limited” for the first year premium and submit to any branch of Nanyang Commercial Bank Limited in HKSAR.

### 2. Payment made by credit card

Complete the Credit Card Authorization Form and submit to any branch of Nanyang Commercial Bank Limited in HKSAR.

### 3. Payment made by cheque

Make a crossed cheque payable to “Bank of China Group Insurance Company Limited” and submit to any branch of Nanyang Commercial Bank Limited in HKSAR.

## MAJOR EXCLUSIONS (Please refer to policy for detailed exclusions)

Wear and tear; electrical or mechanical breakdown; any type of portable or mobile phone, pager; deliberate or malicious act; war, act of terrorism; damage caused by any unexplained or mysterious disappearance and consequential loss; etc.

## CLAIMS PROCEDURE

1. Give immediate written notice to BOCG Insurance in the event of any claims;
2. Give immediate notice to the police if there has been burglary/theft/robbery or any attempt thereat;
3. In case of any loss of money or property, the insured and/or family members must report to the police at the place of loss within 24 hours of discovery and a report must be obtained;
4. At the insured and/or family members’ own expense supply BOCG Insurance with full particulars in writing of the event, list of damaged/loss items, repair or replacement quote or other proof of loss document not later than 30 days after the occurrence of the event ;
5. Send any writ, summons or other legal proceedings issued or commenced against the insured and/or family members to BOCG Insurance immediately for handling;
6. The insured and/or family members must not commit or pay any claim to a third party without BOCG Insurance’s consent;
7. The insured and/or family members must not dispose or change any damaged insured items without BOCG Insurance’s consent.

## NOTES FOR RENEWAL AND REVISIONS

1. Once successfully insured, if you do not receive any notice of amendment on renewal terms by BOCG Insurance before the expiry date of your every policy year, you may simply pay the required premium for the following policy year, and your policy will be renewed automatically.

2. The automatic renewal service can be ceased provided that written notice has been given to BOCG Insurance 30 days before the coming expiry date of the policy.
3. The insured Plan can be revised provided that written notice has been given to the BOCG Insurance 30 days before the coming expiry date of the policy. The new Plan and the new premium will be effective only upon the first day of the coming renewal policy year.

## **NOTES FOR APPLICATION**

1. The insured home must be solely used for domestic purpose and in a permanent residential building that is constructed and situated in HKSAR and the insured home must be built and roofed with bricks, stone or concrete.
2. When the insured home is remained unoccupied for more than 14 consecutive days, no theft or burglary cover will be provided during that period.
3. When the insured home is remained unoccupied for more than 60 consecutive days, no compensation will be made for the loss of or damage to home contents in the insured home unless such loss or damage are caused by fire, lightning, thunderbolt, explosion, earthquake, typhoon, windstorm, bursting of pipes or flood during that period.

### **Terms & conditions:**

- The Plan is underwritten by BOCG Insurance.
- Nanyang Commercial Bank Limited is one of the agents of BOCG Insurance.
- BOCG Insurance reserves the sole right to determine whether any application for the Plan is acceptable or not in accordance with the information submitted at the time of application by the insured or insured person.
- BOCG Insurance reserves the right to amend or withhold any terms and conditions in respect of the Plan without prior notice.
- This promotional material is for reference only. Details of the coverage of the Plan are subject to the terms and conditions stipulated in the policy by BOCG Insurance. Please refer to the policy document for the details.
- If there is any discrepancy between the English version and Chinese version of this promotional material, the English version shall prevail.

**Customer Service Hotline : (852) 2622 2633**

**Website : [www.ncb.com.hk](http://www.ncb.com.hk)**

Insurer:

