

31st October 2023

Notice of “Termination of the Autopay Service for Paying Safe Deposit Box Annual Fee via Interbank Account”

Thank you for using Safe Deposit Box (“the Box”) Service of Nanyang Commercial Bank, Limited (“the Bank”).

Please be advised that, the autopay service for paying safe deposit box annual fee via interbank account will be terminated on 8 June 2024 (“Effective Date”). Customers can visit your safe deposit box branch in person before the Effective Date to change the autopay debit account to the Bank’s account for facilitate future payment of the safe deposit box annual fee. If no adjustment is done before the Effective Day, the relevant autopay instructions will become invalid from the Effective Date, the annual fee will be overdue when the relevant transaction amount could not be deposited into the designated account or credit back into the initiating account upon the expiry date of the instruction. For customers who wish to continue to use Safe Deposit Box Service, please visit branches where their Safe Deposit Box is maintained at the earliest convenience prior to the Effective Date.

If you refuse to accept the arrangement and choose to terminate your use of the Box after the Effective Date of such arrangement, our Bank shall, within a reasonable period after receipt of your application to terminate your use of the Box, refund to you the paid annual fee (if any) on a pro rata basis for the remaining period of the lease.

Should you have any enquiries, please contact out staff or call our Customer Service Hotline at (852)2622 2633.

Should there be any discrepancy between the English and Chinese versions of this notification, the Chinese version shall apply and prevail.

Nanyang Commercial Bank, Limited
Wholly owned subsidiary of China Cinda