

Important Facts Statement

重要資料說明

Nanyang Commercial Bank, Limited
南洋商業銀行有限公司

Structured Investments

結構性投資

FX Linked Investment- European (Bullish/Bearish) 100% Principal Protected

外匯掛鈎投資- 歐式(看好 / 看淡)百份百保本

September 2024

2024 年9月

This is a structured investment product which is NOT protected by the Deposit Protection Scheme in Hong Kong.

此乃結構性投資產品，不受香港的存款保障計劃所保障。

The contents of this Important Facts Statement have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution before investing in this product. **This Important Facts Statement is a part of the offering documents for this product. You should not invest in this product based on this Important Facts Statement alone.**

If you are in any doubt, you should obtain independent professional advice.

本重要資料說明的內容未經香港任何監管機構審閱。閣下在投資本產品前應審慎行事。本重要資料說明為本產品銷售文件的一部分。閣下不應單憑本重要資料說明投資於本產品。閣下如有任何疑問，應徵詢獨立專業意見。

This is a structured investment product involving derivatives. The investment decision is yours but you should not invest in this product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.

此乃涉及金融衍生工具的結構性投資產品。投資決定是由閣下自行作出的，但閣下不應投資於本產品，除非中介人於銷售本產品時已向閣下解釋經考慮閣下的財政狀況、投資經驗及目標後，本產品是適合閣下的。

Quick facts

資料便覽

Bank: 銀行:	Nanyang Commercial Bank, Limited, Hong Kong 南洋商業銀行有限公司，香港
Product type: 產品類別:	FX Linked Investment 外匯掛鈎投資
Minimum Principal Amount: 最低本金金額:	The minimum principal amount will be prescribed in the relevant Term Sheet of this product ; and the Bank need to pool up the amount to a certain level before carrying out such transaction 在有關的條款簡介書中訂明的最低本金金額；而銀行需要集合夠某一程度的金額才可開立此交易



Investment Period: 投資期:	1 Week to 1 Year 1 星期 至 1 年
Available Investment Currency: 可供選擇的投資貨幣:	RMB or USD or any other currency determined by the Bank from time to time 人民幣或 美元 或銀行不時訂定的其他貨幣
Available Currency Pair: 可供選擇的貨幣對:	USD/CNH or any other currency pair determined by the Bank from time to time 美元/離岸人民幣 或銀行不時訂定的其他貨幣對
High Interest Rate (in % per annum): 高息率 (年息%):	Will be clearly specified in the relevant Term Sheet 將會在有關的條款簡介書中明確指明
Low Interest Rate (in % per annum): 低息率 (年息%):	Could be zero; and will be clearly specified in the relevant Term Sheet 有可能是零; 而將會在有關的條款簡介書中明確指明
Trigger Rate: 觸發匯率:	Will be clearly specified in the relevant Term Sheet 將會在有關的條款簡介書中明確指明
Maturity Date: 到期日:	Will be clearly specified in the relevant Term Sheet 將會在有關的條款簡介書中明確指明
Principal Protected Percentage: 保本比率:	100 % 100 %
Principal protection at maturity: 到期時本金保障:	Yes 是
Callable by the Bank: 可否由銀行提早贖回:	No 不可以
Early termination right by the customer: 客戶提早終止權利:	No 沒有
Embedded derivatives: 內含衍生工具:	Yes. Customer buying a European Style (Digital) Option. Please refer to "What is this product and how does it work?" below. 有。客戶買入歐式(限價觸及)期權。 請參照下文所述的“本產品是甚麼產品及如何運作?”。
Maximum potential gain: 最高潛在收益:	Interest Amount calculated at High Interest Rate of the principal amount 以本金金額用高息率所計算得出的利息金額
Maximum potential loss: 最大潛在虧損:	Although the Principal Protected Percentage is set to 100 %, it is subject to the credit and insolvency risk of the Bank. 雖然保本比率訂為 100 % , 但受制於銀行的信貸及無力償債風險。

What is this product and how does it work?

本產品是甚麼產品及如何運作?

This is a structured investment product that involves buying by Customer a European Style (Digital) Option which Currency Pair is equal to the Currency Pair of this product. The payoff amount of the embedded European Style (Digital) Option is in a currency that is the same as the investment currency and the predetermined barrier rate of the embedded European Style (Digital) Option is equal to the Trigger Rate of this product.

At the Fixing Time on the Fixing Date, the Bank will compare the Fixing Exchange Rate against the Trigger Rate. If the Fixing Exchange Rate moves along with customer's anticipation, the customer will get back the principal amount plus a high interest return on the Maturity Date.

If the Fixing Exchange Rate does not move along with customer's anticipation, the customer will get back the principal amount plus a low interest return on the Maturity Date. The low interest return could be zero.

Please refer to the scenario analysis below.

此乃結構性投資產品，包含客戶買入一個歐式(限價觸及)期權而其貨幣對等如本產品之貨幣對。此包含的歐式(限價觸及)期權的派息金額之貨幣與投資貨幣相同，而包含的歐式(限價觸及)期權之已協定界限匯率相等於本產品的觸發匯率。

於訂定日的訂定時間，銀行將結算匯率與觸發匯率作出比較。如果結算匯率符合客戶預期，客戶就可以於到期日取回本金金額及高利息的回報。

如果結算匯率未能符合客戶預期，客戶於到期日只可取回本金金額及低利息的回報。低利息的回報有機會等於零。

請參照下文所述的情況分析。

What are the key risks?

本產品有哪些主要風險？

- **Not a time deposit –**
並非定期存款 –

FX Linked Investment – European (Bullish / Bearish) 100% Principal Protected is NOT equivalent to, nor should it be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong.

外匯掛鈎投資 - 歐式(看好 / 看淡)百份百保本 並不同定期存款，亦不應被視為定期存款的代替品。本產品並非受保障存款，不受香港的存款保障計劃所保障。

- **Derivatives risk –**
衍生工具風險 –

FX Linked Investment – European (Bullish / Bearish) 100% Principal Protected is embedded with FX option. Option transactions involve risks and your loss could be substantial.

外匯掛鈎投資 - 歐式(看好 / 看淡)百份百保本內含外匯期權。期權交易涉及風險而閣下可能有重大損失。

- **Limited potential gain –**
潛在收益有限 –

The maximum potential gain of this product is limited to the nominal interest calculated at the High Interest Rate percentage.

本產品的最高潛在收益為以高息率計算的應付利息面值。

- **Principal protection at maturity only and the Principal Amount and Interest will be paid in the Investment Currency –**
僅於到期時屬保本，而本金金額及利息將會以投資貨幣支付 –

The principal protection feature is only applicable if this product is held to maturity.
保本特點僅於持有本產品至到期時方適用。

On the maturity date, customer will get back the principal amount plus the interest return (calculated at the High Interest Rate or the Low Interest Rate) in the investment currency.

於本產品的到期日，客戶將會以投資貨幣取回本金金額及以高息率或低息率計算之利息回報。

- **Market risk –**

- 市場風險 –

The return on *FX Linked Investment – European (Bullish / Bearish) 100% Principal Protected* is limited to the nominal interest payable, which will be dependent, to at least some extent, on movements in some specified currency exchange rate. Whilst the possible return may be higher than conventional time deposits, it is normally associated with higher risks. When the fluctuation of the currency exchange rates differs from what the Customer expected, the Customer may have to bear the consequential loss.

Currency exchange rates are affected by a wide range of factors, including national and international financial and economic conditions and political and natural events. The effect of normal market forces may at times be countered by intervention by central banks and other bodies. At times, exchange rates, and prices linked to such rates, may rise or fall rapidly.

Exchange controls or other monetary measures may be imposed by a government, sometimes with little or no warning. Such measures may have a significant effect on the convertibility or transferability of a currency and may have unexpected consequences for the *FX Linked Investment – European (Bullish / Bearish) 100% Principal Protected*.

外匯掛鈎投資 – 歐式(看好 / 看淡)百份百保本 的回報限於應付的利息面值，而該利息將在某程度上受若干指定的貨幣匯率的變動影響。雖然獲得的回報可能會比傳統定期存款為高，但一般都承受較高的風險。當貨幣匯率的浮動與客戶的預期有所不同時，客戶可能需承擔所帶來的損失。

貨幣匯率受多種因素影響，包括國家及國際金融及經濟條件及政治及自然事件的發生。有時正常市場力量會受中央銀行或其他體系所干擾。有時匯率及有關的價目會驟升或驟跌。

某政府可能會在很少或沒有警告的情況下加設外匯管制或其他貨幣政策。該等政策可能對某貨幣的可兌換性有重大影響，從而對 外匯掛鈎投資 – 歐式(看好 / 看淡)百份百保本 產生未能預計的影響。

- **Liquidity risk –**

- 流通性風險 –

FX Linked Investment – European (Bullish / Bearish) 100% Principal Protected is designed to be held till maturity. You do not have a right to request early termination of this product before maturity. This product is unlisted and there is no secondary market.

外匯掛鈎投資 – 歐式(看好 / 看淡)百份百保本 乃為持有至到期而設。閣下無權在到期前要求提早終止本產品。本產品沒有上市，及沒有二手市場。

- **Credit and insolvency risk of the Bank –**

- 銀行的信貸及無力償債風險 –

The Bank is acting as the principal of this investment product.

銀行是以主事人身份推出本投資產品。

This product is not collateralized. When you invest in this product, you will be relying on the Bank's creditworthiness. If the Bank becomes insolvent or defaults on its obligations under this product, you can only claim as an unsecured creditor of the Bank. In the worst case, you could suffer a total loss of your principal amount.

本產品不附抵押品。當閣下投資本產品，閣下將承擔銀行的信貸風險。如銀行無力償債或未能履行其於本產品下的責任，閣下只可以銀行的無抵押債權人身份提出申索。在最壞情況下，閣下可能損失閣下的全部本金金額。

- **Risk of early termination by the Bank –**

銀行提早終止的風險 –

The Bank has the right (but not the obligation) to terminate this product early upon occurrence of certain events. If this product is terminated by the Bank early, your return of this product might be negatively affected. Please see “Can the Bank adjust the terms or early terminate this product?” below.

銀行有權（但無責任）在發生若干事件時終止本產品。如銀行提早終止本產品，可能對閣下於本產品的回報有負面影響。請參閱下文「銀行可否調整條款或提早終止本產品？」。

- **Currency risk –**

貨幣風險 –

If the investment currency is not in your home currency, and you choose to convert it back to your home currency upon maturity, you may make a gain or loss due to exchange rate fluctuations. In some cases, even if you receive the High Interest from this product, if the investment currency depreciates against your home currency, you may still suffer a loss if you convert it back to your home currency upon maturity.

假如投資貨幣並非閣下的本土貨幣，而閣下於到期後選擇將其兌換成閣下的本土貨幣，則閣下可能因匯率波動而獲得收益或招致虧損。在某些情況下，即使閣下從本產品獲得了高利息，如果投資貨幣相對閣下的本土貨幣貶值而閣下於到期後將其兌換成閣下的本土貨幣，閣下可能仍然蒙受損失。

- **RMB currency risk –**

人民幣之貨幣風險: –

RMB is subject to the PRC government's control (for example, exchange restrictions). Besides, there is no guarantee that RMB will not depreciate. If customers convert Hong Kong Dollar or any other currency into RMB so as to invest in RMB denominated investment products and subsequently convert the RMB redemption proceeds back into Hong Kong Dollar or any other currency, you may suffer a loss if RMB depreciates against Hong Kong Dollar or other currency.

人民幣受中華人民共和國政府的管制（例如，外匯限制）。此外，人民幣也存在貶值風險。閣下倘若以港幣或任何其他貨幣兌換人民幣用作投資人民幣計值投資產品，一旦人民幣貶值，閣下其後兌換人民幣贖回款項成港幣 或其他貨幣時將承受損失。

- **Not covered by the Investor Compensation Fund –**

不受投資者賠償基金保障: –

This product is not covered by the Investor Compensation Fund.

本產品不受投資者賠償基金保障。

- **Not the same as buying either currency of the currency pair –**

有別於買入貨幣對的貨幣: –

Investing in this product is not the same as directly buying the currencies of the currency pair.

投資於本產品有別於直接買入貨幣對的貨幣。

What are the key features?

本產品有哪些主要特點？

- The embedded option of this product is a European Style (Digital) Option that the Customer bought.
本產品包含的期權是一個客戶買入的歐式(限價觸及)期權。
- Investment period ranges from 1 week to 1 year.
投資期由 1 星期至 1 年。

- The bank has the sole and absolute discretion to determine the minimum principal amount for a particular transaction; and the Bank need to pool up the amount to a certain level before carrying out such transaction.
銀行有絕對權力單方面釐定某一獨特交易的最低本金金額；而銀行需要集合夠某一程度的金額才可開立此交易。
- 100 % principal protected at Maturity Date.
在到期日時是 100 % 保本。
- If at the Fixing Time on the Fixing Date, Fixing Exchange Rate moves along with customer's anticipation, the customer will get back the principal amount plus a high interest return on the Maturity Date. Otherwise, if the Fixing Exchange Rate does not move along with customer's anticipation, the customer will get back the principal amount plus a low interest return on the Maturity Date.
如果於訂定日的訂定時間，結算匯率符合客戶預期，客戶就可以於到期日取回本金金額及高利息的回報。反之，如果結算匯率未能符合客戶預期，客戶於到期日只可取回本金金額及低利息的回報。
- The low interest return could be zero.
低利息的回報有機會等於零。

Scenario analysis

情況分析

The following examples are for reference and illustrative purposes only. Exchange rates may fluctuate due to changes in market conditions. The actual performance of this product may differ from the examples shown.

With reference to the examples given below:-

以下例子僅作為參考及說明之用。匯率會隨市場因素而變動。本產品的實際表現可能有別於示例。參考以下提供的例子:-

Example A

例子 甲

Product Name 產品名稱	FX Linked Investment - European Bullish 100% Principal Protected 外匯掛鈎投資- 歐式 看好 百份百保本
Investment Currency: 投資貨幣:	RMB 人民幣
Currency Pair: 貨幣對:	USD/CNH 美元/離岸人民幣
Principal Amount: 本金金額:	RMB 1,000,000.- 人民幣 1,000,000.-
Principal Protected Percentage: 保本比率:	100 % 100 %

Investment Period (in days):	367
投資期(日):	367
Fixing Date:	30-Oct-2014
訂定日:	2014 年 10 月 30 日
Fixing Time:	2 p.m. Hong Kong Time
訂定時間:	香港時間下午 2 時
Trigger Rate:	6.1650
觸發匯率:	6.1650
High Interest Rate:	6.25 % per annum
高息率:	年息 6.25 厘
Low Interest Rate:	0 % per annum
低息率:	年息 0 厘
Interest Basis:	360
息率基準:	360

Example A Scenario 1 : Best case scenario

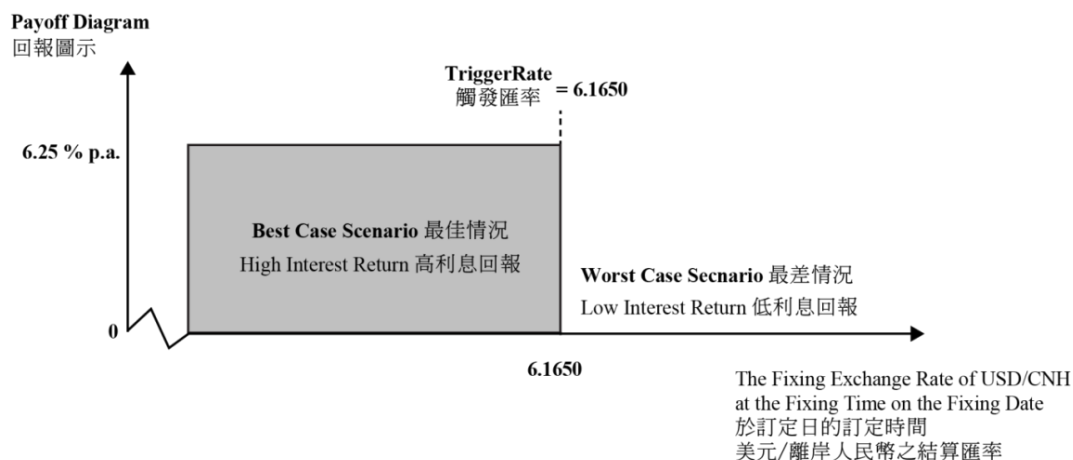
If at the Fixing Time on the Fixing Date, the Fixing Exchange Rate is At or Below 6.1650 (the Trigger Rate), let say 6.1640 for example, the customer will get back the principal amount of RMB 1,000,000.- plus a high interest return of RMB 63,715.28 (that calculated at the High Interest Rate of 6.25 % per annum, which is equal to RMB $1,000,000 \times 6.25 \% \times 367 / 360$) on the Maturity Date.

Example A Scenario 2 : Worst case scenario

If at the Fixing Time on the Fixing Date, the Fixing Exchange Rate is Above 6.1650, let say 6.1655 for example, the customer will get back the principal amount of RMB 1,000,000.- plus a zero interest amount (that calculated at the Low Interest Rate of 0 % per annum, which is equal to RMB $1,000,000 \times 0 \% \times 367 / 360$) on the Maturity Date.

例子 甲 情況 1 : 最佳情況

假如於訂定日的訂定時間，結算匯率等如或低於 6.1650（觸發匯率），假說是 6.1640 為例子，客戶就可以於到期日取回本金金額人民幣 1,000,000.- 及高利息回報之人民幣 63,715.28（以年息 6.25 厘之高息率計算，即等於人民幣 $1,000,000 \times 6.25 \% \times 367 / 360$ ）。



例子 甲 情況 2 : 最差情況

假如於訂定日的訂定時間，結算匯率高於 6.1650，假說是等如 6.1655 為例子，客戶於到期日只可以取回本金金額人民幣 1,000,000.- 及零利息（以年息 0 厘之低息率計算，即等於人民幣 $1,000,000 \times 0 \% \times 367 / 360$ ）。

Example A Scenario 3 : The Bank becomes insolvent or defaults on its obligations

Assuming that the Bank becomes insolvent during the investment period of this product or defaults on its obligations under this product, you can only claim as its unsecured creditor. You may get nothing back and suffer a total loss of your principal amount.

例子 甲 情況 3 : 銀行無力償債或未能履行其責任

假設銀行於本產品投資期內無力償債或未能履行其於本產品下的責任，閣下只可以其無抵押債權人身份提出申索。閣下可能會一無所獲，並損失閣下的全部本金金額。

Example A Scenario 4: The Customer's home currency is not Investment Currency

Under this situation, in addition to the movement of the linked Currency Pair, if the customer's home currency is not Investment Currency, the customer total realized gain or loss of this investment (in terms of home currency) will also depend on the fluctuation of the exchange rate between the Investment Currency and customer's home currency.

If the Investment Currency depreciates against the customer's home currency, the potential loss arising from such exchange rate movement may offset (or even exceed) the potential return received from the product. To the extreme, if the Investment Currency become valueless on the Maturity Date, then the customer will still suffer total loss (i.e. 100% loss) when the customer converts the maturity proceeds back to the customer's home currency on the maturity date. Conversely, if the Investment Currency appreciates against the customer's home currency, the potential profit arising from such exchange rate movement may enhance the customer total realized return of this investment.

例子 甲 情況 4: 客戶的本土貨幣不是投資貨幣

在此情況下，除了掛鈎貨幣對的走勢之外，如客戶的本土貨幣不是投資貨幣，客戶於此投資的總變現收益 / 虧損 (以本土貨幣計算)將視乎投資貨幣和客戶的本土貨幣之間的匯率波動。

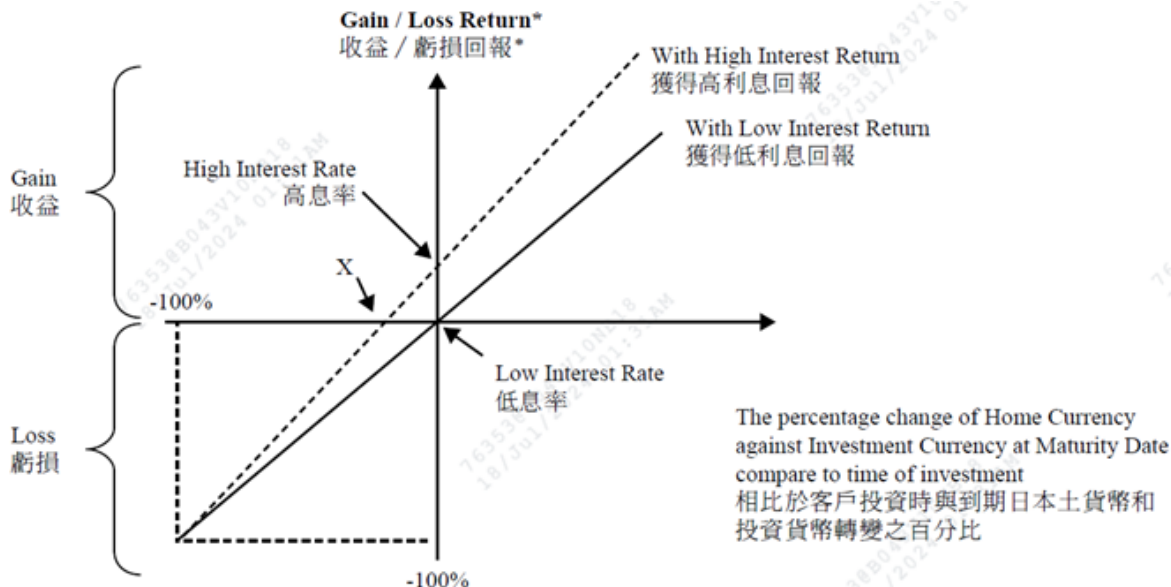
如果投資貨幣相對客戶的本土貨幣貶值，此匯率變動所帶來的潛在損失可能會抵消(或超過)從產品獲得的潛在回報。在極端情況下，假設到期日投資貨幣變得全無價值，而客戶選擇於到期日兌換到期款項為本土貨幣，客戶將蒙受全部到期金額的損失 (即100%損失)。相反，如果投資貨幣相對客戶的本土貨幣升值，此匯率變動所帶來的潛在利潤可能會增加客戶於此投資的總變現回報。

x: Breakeven point when the loss arising from the Exchange rate fluctuation offset the High Interest Return revenue from the product.

匯率變動所引至的損失抵消從產品獲得的高利息回報之收支平衡點

*The gain/loss return only due to the exchange rate fluctuation of customer's home currency against the Investment Currency.

收益/損失回報只因客戶的本土貨幣對投資貨幣的匯率波動所致。



Example B
例子 乙

Product Name 產品名稱	FX Linked Investment - European Bearish 100% Principal Protected 外匯掛鈎投資 - 歐式看淡百份百保本
Investment Currency: 投資貨幣:	RMB 人民幣
Currency Pair: 貨幣對:	USD/CNH 美元/離岸人民幣
Principal Amount: 本金金額:	RMB 1,000,000.- 人民幣 1,000,000.-
Principal Protected Percentage: 保本比率:	100 % 100 %
Investment Period (in days): 投資期(日):	367 367
Fixing Date: 訂定日:	30-Oct-2014 2014 年 10 月 30 日
Fixing Time: 訂定時間:	2 p.m. Hong Kong Time 香港時間下午 2 時
Trigger Rate: 觸發匯率:	6.2450 6.2450
High Interest Rate: 高息率:	5.00 % per annum 年息 5.00 厘
Low Interest Rate: 低息率:	0 % per annum 年息 0 厘
Interest Basis: 息率基準:	360 360
Calculation Agent: 計算代理人:	Nanyang Commercial Bank, Limited 南洋商業銀行有限公司

Example B Scenario 1 : Best case scenario

If at the Fixing Time on the Fixing Date, the Fixing Exchange Rate is At or Above 6.2450 (the Trigger Rate), let say 6.3100 for example, the customer will get back the principal amount of RMB 1,000,000.- plus a high interest return of RMB 50,972.22 (that calculated at the High Interest Rate of 5.00 % per annum, which is equal to RMB 1,000,000 x 5.00 % x 367 / 360) on the Maturity Date.

Example B Scenario 2 : Worst case scenario

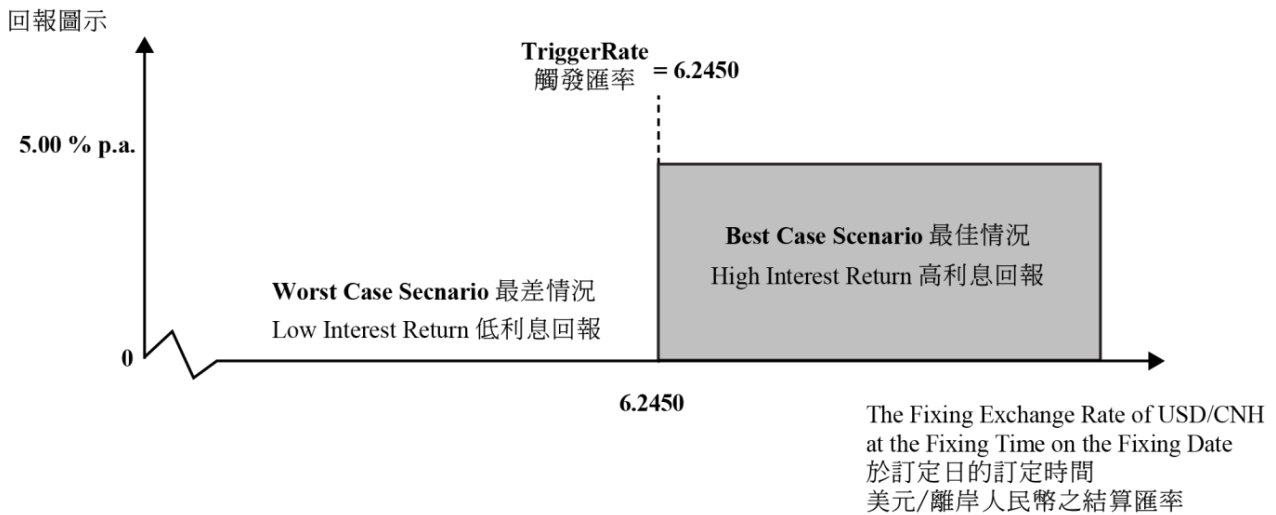
If at the Fixing Time on the Fixing Date, the Fixing Exchange Rate is Below 6.2450, let say 6.2200 for example, the customer will get back the principal amount of RMB 1,000,000.- plus a zero interest amount (that calculated at the Low Interest Rate of 0 % per annum, which is equal to RMB 1,000,000 x 0 % x 367 / 360) on the Maturity Date.

例子 乙 情況 1 : 最佳情況

假如於訂定日的訂定時間，結算匯率等如或高於 6.2450（觸發匯率），假說是6.3100 為例子，客戶就可以於到期日取回本金金額人民幣 1,000,000.- 及高利息回報之人民幣 50,972.22（以年息 5.00 厘之高息率計算，即等於人民幣 1,000,000 x 5.00 % x 367 / 360）。

例子 乙 情況 2 : 最差情況

假如於訂定日的訂定時間，結算匯率低於 6.2450，假說是等如 6.2200 為例子，客戶於到期日只可以取回本金金額人民幣 1,000,000.- 及零利息（以年息 0 厘之低息率計算，即等於人民幣 1,000,000 x 0 % x 367 / 360）。



Example B Scenario 3 : The Bank becomes insolvent or defaults on its obligations

Assuming that the Bank becomes insolvent during the investment period of this product or defaults on its obligations under this product, you can only claim as its unsecured creditor. You may get nothing back and suffer a total loss of your principal amount.

例子 乙 情況 3 : 銀行無力償債或未能履行其責任

假設銀行於本產品投資期內無力償債或未能履行其於本產品下的責任，閣下只可以其無抵押債權人身份提出申索。閣下可能會一無所獲，並損失閣下的全部本金金額。

Example B Scenario 4: The Customer's home currency is not Investment Currency

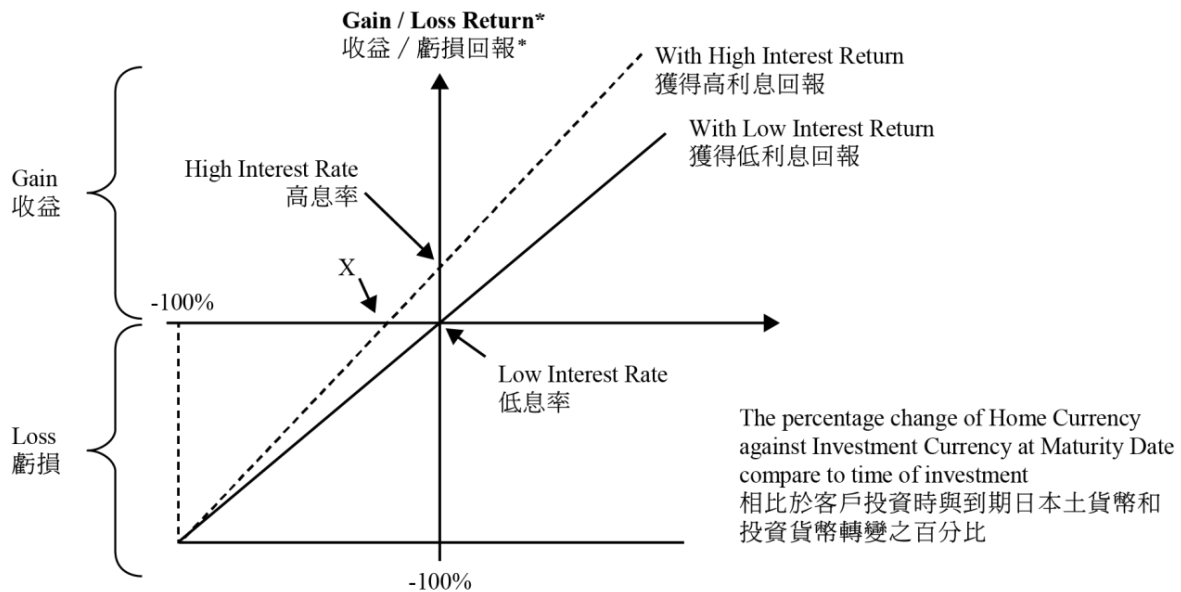
Under this situation, in addition to the movement of the linked Currency Pair, if the customer's home currency is not Investment Currency, the customer total realized gain or loss of this investment (in terms of home currency) will also depend on the fluctuation of the exchange rate between the Investment Currency and customer's home currency.

If the Investment Currency depreciates against the customer's home currency, the potential loss arising from such exchange rate movement may offset the potential return received from the product. To the extreme, if the Investment Currency become valueless on the Maturity Date, then the customer will still suffer total loss (i.e. 100% loss) when the customer converts the maturity proceeds back to the customer's home currency on the maturity date. Conversely, if the Investment Currency appreciates against the customer's home currency, the potential profit arising from such exchange rate movement may enhance the customer total realized return of this investment.

例子 甲 情況 4: 客戶的本土貨幣不是投資貨幣

在此情況下，除了掛鈎貨幣對的走勢之外，如客戶的本土貨幣不是投資貨幣，客戶於此投資的總變現收益／虧損(以本土貨幣計算)將視乎投資貨幣和客戶的本土貨幣之間的匯率波動。

如果投資貨幣相對客戶的本土貨幣貶值，此匯率變動所帶來的潛在損失可能會抵消(或超過)從產品獲得的潛在回報。在極端情況下，假設到期日投資貨幣變得全無價值，而客戶選擇於到期日兌換到期款項為本土貨幣，客戶將蒙受全部到期金額的損失(即100%損失)。相反，如果投資貨幣相對客戶的本土貨幣升值，此匯率變動所帶來的潛在利潤可能會增加客戶於此投資的總變現回報。



x: Breakeven point when the loss arising from the Exchange rate fluctuation offset the High Interest Return revenue from the product.
匯率變動所引至的損失抵消從產品獲得的高利息回報之收支平衡點

*The gain/loss return only due to the exchange rate fluctuation of customer's home currency against the Investment Currency.
收益/損失回報只因客戶的本土貨幣對投資貨幣的匯率波動所致。

How can you invest this product?

閣下可如何投資本產品?

- If you are interested in investing this product, you can invest the product by visiting any of our branches, direct internet trading through our on-line banking & mobile banking, or by calling our Personal Customer Service Hotline at (852) 2616 6628 or Corporate Customer Service Hotline at (852) 2616 6638. Trading hours are from Hong Kong Time 9:00am to 5:00pm (Mondays to Fridays, excluding public holidays) for branches and manned trading hotlines, and from Hong Kong Time 12:00am to 11:59pm (Mondays to Sundays) for Internet and Mobile Banking.
- You may contact our Bank's customer account officer to choose the investment currency, the currency pair, the investment period, trigger rate (or the high interest rate and low interest rate) to arrange for a specific transaction for you. The Bank will then quote the high interest rate and low interest rate (or the trigger rate), which would be fixed when you place an order for this product.
- 假若閣下有意投資於本產品，閣下可親臨本行任何分行、透過網上銀行及手機銀行進行直接交易或致電個人客戶服務熱線2616 6628或企業客戶專線：2616 6638投資本產品。分行及專人接聽交易專線的交易時間為香港時間星期一至五（公眾假期除外）上午9:00至下午5:00。網上銀行及手機銀行的交易時間為香港時間星期一至日上午12:00至下午11:59。
- 閣下可以聯絡銀行客戶服務主任以選擇投資貨幣、貨幣對、投資期、觸發匯率（或 高息率及低息率）為閣下擬定單一特定交易。然後銀行會就高息率及低息率（或 觸發匯率）作出報價，而有關高息率及低息率（或 觸發匯率）在閣下作出投資本產品指示時釐定。

Fees and charges

費用及收費

Not applicable, as there is no explicit fees or charges associated with this product.
不適用，因沒有與此產品相關的服務費或費用。

Can you request for early termination before maturity?

閣下可否於到期前要求提早終止？

No.
不可以。

Pre-Investment Cooling-off Period for retail customers

零售客戶的落單冷靜期

Pre-Investment Cooling-off Period (**PICOP**) is applicable to each particular dealing of this product if you are one of the following retail customer types:

(1) An elderly customer aged 65 or above who does not have investment experience of currency-linked structured investment products. However, you can opt out from the PICOP arrangement if your asset concentration is below 20%;

OR

(2) A non-elderly customer who does not have investment experience of currency-linked structured investment products AND your asset concentration is 20 % or above.

In this section, asset concentration refers to the percentage of the amount to be invested in this product to the financial assets (excluding real estate properties) held by the customer.

如閣下屬以下任何一類的零售客戶，則落單冷靜期（「冷靜期」）適用於本產品的每項交易：

(1) 沒有貨幣掛鉤結構性投資產品投資經驗的65歲或以上的長者客戶。如閣下的資產集中程度低於20%，閣下可選擇不需要冷靜期安排；

或

(2) 沒有貨幣掛鉤結構性投資產品投資經驗的非長者客戶及閣下的資產集中程度達20%或以上。在此章節中，資產集中程度指客戶將投資於本產品的款額佔其金融資產（不包括房地產）的百分比。

Can the Bank adjust the terms or early terminate this product?

銀行可否調整條款或提早終止本產品？

• The Bank may early terminate this product in certain circumstances where it may be impossible to make reliable determination of the reference value of this product, for example, the exchange rate of the Currency Pair cannot be determined in the Global Foreign Exchange Market. If the Bank decides to early terminate this product, the Bank will notify the customer.

因應某些情況下而使銀行未必能準確釐定本產品的參考值，例如貨幣對之匯率未能在環球外匯市場釐定，銀行可以提早終止本產品。如銀行決定提早終止本產品，銀行會通知客戶。

• Imposition of exchange controls or other monetary measures may trigger the adjustment to the term of this product. If a government imposes exchange controls or other monetary measures such that the Currency Pair involved in a particular FX *Linked Investment – European (Bullish / Bearish) 100% Principal Protected* can not be converted or transferred in the Global Foreign Exchange Market i.e. the right of the embedded European Style (Digital) Option to receive the payoff amount can not be exercised, the Bank will adjust the mathematical value of

the High Interest Rate of that particular *FX Linked Investment – European (Bullish / Bearish) 100% Principal Protected* to be equal to that of the Low Interest Rate. If this is the case, such adjustment would negatively affect your return of this product.

外匯管制的實施或其他貨幣政策的加設或將會觸發銀行對本產品作出調整。假如某政府加設外匯管制或其他貨幣政策而使某一特定 外匯掛鈎投資 – 歐式(看好 / 看淡)百份百保本 的貨幣對不能在環球外匯交易市場兌換或轉換，即包含之歐式(限價觸及)期權的收取期權派息金額之權利不能行使，銀行將會將此特定 外匯掛鈎投資 – 歐式(看好 / 看淡)百份百保本之高息率的數值調整為等於低息率的數值。假若如此，該調整將會對閣下於本產品的回報有負面影響。

Offering documents for this product

本產品的銷售文件

The following documents for this product (“**Offering Documents**”) contain detailed information about the Bank and the terms of this product. You should read and understand all of the Offering Documents before deciding whether to invest in this product:

- This Important Facts Statement (include the key risks of this product)
- Specific Term Sheet issued for a particular transaction

以下有關本產品的文件（「**銷售文件**」）載有關於銀行以及本產品條款的詳細資料。閣下在決定是否投資本產品前，應閱讀及了解所有銷售文件：

- 本重要資料說明(內含該產品的主要風險)
- 為某一特定交易所發佈的獨特條款簡介書

Before investing in this product, you should read and/or understand these Offering Documents, the applications for submitting any structured currency investment(s) application (whether via online or offline means) including but not limited to the Structured Investments Application Form and any hotline or online applications (whichever is applicable) and the terms and conditions governing this product as set out in the Structured Investments & Currency Linked Investments Agreement. If you are in doubt in respect of any contents of these documents, you should obtain independent professional advice.

閣下在投資本產品前，應細閱及/或了解該等銷售文件、提交任何結構性貨幣投資申請的申請(不論是透過線上或線下方式)，包括但不限於結構性投資申請表格以及任何熱線或線上申請(視何者適用)，以及結構性投資及外匯掛鈎投資協議所載本產品的條款及細則。如閣下對該等文件的任何內容有任何疑問，應徵詢獨立專業意見。

Additional information

其他資料

The Bank is acting as the principal of this investment product.
銀行是以主事人身份訂立本投資產品。

The Bank is the issuer of this investment product. The Bank and its associates may act in various capacities or functions in relation to this product.

銀行乃此投資產品之發行商。銀行及其有聯繫者可能就此產品擔當不同的職位或職務。

The Bank or any of its associates will benefit from the origination and distribution of an investment product which is issued by the Bank or any of its associates. Please note that the Bank or its associate is entitled to retain such benefit.

銀行或其任何有聯繫者將會就供應及分銷銀行或其任何有聯繫者發行的投資產品中取得其他收益。請注意，銀行或其有聯繫者可收取該等收益。

This Important Facts Statement is issued by Nanyang Commercial Bank, Limited which is a licensed bank regulated by the Hong Kong Monetary Authority.

本重要資料說明由南洋商業銀行有限公司發行。南洋商業銀行有限公司為一間受香港金融管理局規管之持牌銀行。

If there is any inconsistency or conflict between the English and Chinese versions of this Important Facts Statement, the English version shall prevail.

本重要資料說明的中英文版本如有任何歧異，一概以英文版本為準。