

2023 中期業績報告
Interim Report 2023



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簡要綜合收益表
Condensed Consolidated Income Statement

			(未經審計) (Unaudited)	(未經審計) (Unaudited)
			半年結算至 2023年 6月30日 Half-year ended 30 June 2023	半年結算至 2022年 6月30日 Half-year ended 30 June 2022
		附註 Notes	港幣千元 HK\$'000	港幣千元 HK\$'000
利息收入	Interest income		10,192,275	5,965,139
利息支出	Interest expense		(6,400,665)	(2,914,030)
淨利息收入	Net interest income	6	3,791,610	3,051,109
服務費及佣金收入	Fee and commission income		813,337	710,682
服務費及佣金支出	Fee and commission expense		(39,124)	(40,031)
淨服務費及佣金收入	Net fee and commission income	7	774,213	670,651
淨交易性收益	Net trading gain	8	125,282	222,738
以公允價值變化計入損益之金融工具淨收益	Net gain on financial instruments at fair value through profit or loss		204,804	370,503
其他金融資產之淨收益	Net gain on other financial assets	9	191,653	187,069
其他經營收入	Other operating income	10	7,276	8,437
提取減值準備前之淨經營收入	Net operating income before impairment allowances		5,094,838	4,510,507
減值準備淨撥備	Net charge of impairment allowances	11	(1,004,162)	(499,296)
淨經營收入	Net operating income		4,090,676	4,011,211
經營支出	Operating expenses	12	(1,752,204)	(1,684,559)
經營溢利	Operating profit		2,338,472	2,326,652
投資物業公允價值調整之淨虧損	Net loss from fair value adjustments on investment properties	13	(590)	(2,720)
出售/重估物業、器材及設備之淨虧損	Net loss from disposal/revaluation of properties, plant and equipment	14	(700)	(14,061)
除稅前溢利	Profit before taxation		2,337,182	2,309,871
稅項	Taxation	15	(208,412)	(311,895)
期內溢利	Profit for the period		2,128,770	1,997,976
股息	Dividends	16	-	-

第 10 至 124 頁之附註屬本中期財務資料之組成部分。

The notes on pages 10 to 124 are an integral part of this interim financial information.

簡要綜合全面收益表
**Condensed Consolidated Statement of Comprehensive
Income**

		(未經審計) (Unaudited)	(未經審計) (Unaudited)
		半年結算至 2023年 6月30日 Half-year ended 30 June 2023	半年結算至 2022年 6月30日 Half-year ended 30 June 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
期內溢利	Profit for the period	2,128,770	1,997,976
其後不可重新分類至收益表內的項目：	Items that will not be reclassified subsequently to income statement:		
公允值變化計入其他全面收益之股份工具：	Equity instruments at fair value through other comprehensive income:		
公允值變化計入其他全面收益之股份工具的公允值變化	Change in fair value of equity instruments at fair value through other comprehensive income	521	(15,516)
房產：	Premises:		
房產重估	Revaluation of premises	73,671	21,677
遞延稅項	Deferred tax	(12,862)	24,423
		60,809	46,100
		61,330	30,584
其後可重新分類至收益表內的項目：	Items that may be reclassified subsequently to income statement:		
公允值變化計入其他全面收益的債務工具：	Debt instruments at fair value through other comprehensive income:		
公允值變化計入其他全面收益的債務工具之公允值變化	Change in fair value of debt instruments at fair value through other comprehensive income	663,398	(1,502,657)
預計信用損失之減值變化	Changes in allowance for expected credit losses	(186,059)	16,264
因處置公允值變化計入其他全面收益的債務工具之轉撥重新分類至收益表	Release upon disposal of debt instruments at fair value through other comprehensive income reclassified to income statement	(188,686)	(187,169)
遞延稅項	Deferred tax	(65,193)	280,326
		223,460	(1,393,236)

簡要綜合全面收益表
(續)
Condensed Consolidated Statement of Comprehensive
Income (continued)

		(未經審計) (Unaudited)	(未經審計) (Unaudited)
		半年結算至 2023年 6月30日 Half-year ended 30 June 2023	半年結算至 2022年 6月30日 Half-year ended 30 June 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
淨投資對沖下對沖工具之公允 值變化	Change in fair value of hedging instruments under net investment hedges	81,008	97,713
貨幣換算差額	Currency translation difference	<u>(758,259)</u>	<u>(870,915)</u>
		<u>(453,791)</u>	<u>(2,166,438)</u>
期內除稅後其他全面虧損	Other comprehensive loss for the period, net of tax	<u>(392,461)</u>	<u>(2,135,854)</u>
期內全面收益/(虧損)總額	Total comprehensive income/(loss) for the period	<u><u>1,736,309</u></u>	<u><u>(137,878)</u></u>

第 10 至 124 頁之附註屬本中期財務資料之組成部分。

The notes on pages 10 to 124 are an integral part of this interim financial information.

簡要綜合資產負債表 Condensed Consolidated Balance Sheet

			(未經審計) (Unaudited) 於 2023 年 6 月 30 日 At 30 June 2023	(經審計) (Audited) 於 2022 年 12 月 31 日 At 31 December 2022
	附註 Notes		港幣千元 HK\$'000	(經重列, 附註 24) (Restated, Note24) 港幣千元 HK\$'000
資產		ASSETS		
庫存現金及存放銀行及其他金融機構的結餘		Cash and balances with banks and other financial institutions	17 36,918,944	62,413,355
在銀行及其他金融機構一至十二個月內到期之定期存放		Placements with banks and other financial institutions maturing between one and twelve months	17 3,747,953	4,601,418
公允值變化計入損益之金融資產		Financial assets at fair value through profit or loss	18 22,429,392	18,613,952
衍生金融工具		Derivative financial instruments	19 1,832,803	1,884,945
貸款及其他賬項		Advances and other accounts	20 285,533,731	290,467,189
金融投資		Financial investments	21 160,237,437	151,195,360
投資物業		Investment properties	22 453,340	559,140
物業、器材及設備		Properties, plant and equipment	23 9,138,842	9,089,246
無形資產		Intangible assets	24 604,876	619,709
應收稅項資產		Current tax assets	-	63,128
遞延稅項資產		Deferred tax assets	30 416,744	327,947
其他資產		Other assets	25 3,345,855	1,841,649
資產總額		Total assets	524,659,917	541,677,038
負債		LIABILITIES		
銀行及其他金融機構之存款及結餘		Deposits and balances from banks and other financial institutions	47,916,308	44,923,135
公允值變化計入損益之金融負債		Financial liabilities at fair value through profit or loss	26 6,490,090	7,119,358
衍生金融工具		Derivative financial instruments	19 1,006,549	1,112,781
客戶存款		Deposits from customers	27 351,125,010	365,462,464
已發行債務證券及存款證		Debt securities and certificates of deposit in issue	28 30,775,625	35,422,412
其他賬項及準備		Other accounts and provisions	29 14,773,250	19,285,943
應付稅項負債		Current tax liabilities	577,176	359,983
遞延稅項負債		Deferred tax liabilities	30 426,748	364,108
後償負債		Subordinated liabilities	31 5,482,893	5,455,215
負債總額		Total liabilities	458,573,649	479,505,399

簡要綜合資產負債表（續） Condensed Consolidated Balance Sheet (continued)

			(未經審計) (Unaudited) 於 2023 年 6 月 30 日 At 30 June 2023	(經審計) (Audited) 於 2022 年 12 月 31 日 At 31 December 2022
		附註 Notes	港幣千元 HK\$'000	港幣千元 HK\$'000
資本	EQUITY			
股本	Share capital	32	3,144,517	3,144,517
儲備	Reserves		55,519,725	53,949,266
歸屬於本集團股東資本總額	Total equity attributable to owners of the parent		58,664,242	57,093,783
額外資本工具	Additional equity instruments	33	7,422,026	5,077,856
資本總額	Total equity		66,086,268	62,171,639
負債及資本總額	Total liabilities and equity		524,659,917	541,677,038

第 10 至 124 頁之附註屬本中期財務資料之組成部分。

The notes on pages 10 to 124 are an integral part of this interim financial information.

簡要綜合權益變動表
Condensed Consolidated Statement of Changes in Equity

 (未經審計)
 (Unaudited)

		儲備 Reserves								
		股本 Share capital	額外資本工具 Additional equity instruments	資本儲備 Capital reserve	房產 重估儲備 Premises revaluation reserve	公允值 變化計入其他全 面收益儲備 Reserve for fair value through other comprehensive income	監管儲備* Regulatory reserve*	換算儲備 Translation reserve	留存盈利 Retained earnings	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於2022年1月1日	At 1 January 2022	3,144,517	9,314,890	605	6,461,691	506,703	2,636,044	992,661	43,276,813	66,333,924
期內溢利	Profit for the period	-	-	-	-	-	-	-	1,997,976	1,997,976
其他全面收益：	Other comprehensive income:									
房產	Premises	-	-	-	46,100	-	-	-	-	46,100
公允值變化計入其他 全面收益之金融工 具	Financial instruments at fair value through other comprehensive income	-	-	-	-	(1,408,752)	-	-	-	(1,408,752)
淨投資對沖下對沖工 具之公允值變化	Change in fair value of hedging instruments under net investment hedges	-	-	-	-	-	-	97,713	-	97,713
貨幣換算差額	Currency translation difference	-	-	-	(17,154)	(7,464)	-	(846,297)	-	(870,915)
全面收益總額	Total comprehensive income	-	-	-	28,946	(1,416,216)	-	(748,584)	1,997,976	(137,878)
因房產出售之轉撥	Release upon disposal of premises	-	-	-	(17,003)	-	-	-	17,003	-
發行額外資本工具 ¹	Issue of additional equity instruments ¹	-	5,077,856	-	-	-	-	-	-	5,077,856
贖回額外資本工具	Redemption of the additional equity instruments	-	(9,314,890)	-	-	-	-	-	(101,932)	(9,416,822)
支付額外資本工具票息	Distribution payment for additional equity instruments	-	(235,380)	-	-	-	-	-	-	(235,380)
轉撥自/(至)留存盈利	Transfer from/(to) retained earnings	-	235,380	-	-	-	(124,158)	-	(111,222)	-
於2022年6月30日	At 30 June 2022	3,144,517	5,077,856	605	6,473,634	(909,513)	2,511,886	244,077	45,078,638	61,621,700

**簡要綜合權益變動表
(續)**
**Condensed Consolidated Statement of Changes in
Equity (continued)**

		(未經審計) (Unaudited)								
		儲備 Reserves								
		股本 Share capital	額外資本工具 Additional equity instruments	資本儲備 Capital reserve	房產 重估儲備 Premises revaluation reserve	公允價值 變化計入其他全 面收益儲備 Reserve for fair value through other comprehensive income	監管儲備* Regulatory reserve*	換算儲備 Translation reserve	留存盈利 Retained earnings	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於2022年7月1日	At 1 July 2022	3,144,517	5,077,856	605	6,473,634	(909,513)	2,511,886	244,077	45,078,638	61,621,700
期內溢利	Profit for the period	-	-	-	-	-	-	-	1,910,338	1,910,338
其他全面收益：	Other comprehensive income:									
房產	Premises	-	-	-	(56,478)	-	-	-	-	(56,478)
界定利益福利計劃之 精算盈餘	Actuarial gains on defined benefit plan	-	-	-	-	-	-	-	40,623	40,623
公允價值變化計入其他 全面收益之金融工 具	Financial instruments at fair value through other comprehensive income	-	-	-	-	(445,004)	-	-	-	(445,004)
淨投資對沖下對沖工 具之公允價值變化	Change in fair value of hedging instruments under net investment hedges	-	-	-	-	-	-	91,320	-	91,320
貨幣換算差額	Currency translation difference	-	-	-	(16,031)	(6,976)	-	(802,018)	-	(825,025)
全面收益總額	Total comprehensive income	-	-	-	(72,509)	(451,980)	-	(710,698)	1,950,961	715,774
因房產出售之轉撥	Release upon disposal of premises	-	-	-	(33,695)	-	-	-	33,695	-
支付額外資本工具票息	Distribution payment for additional equity instruments	-	(165,835)	-	-	-	-	-	-	(165,835)
轉撥自/(至)留存盈利	Transfer from/(to) retained earnings	-	165,835	-	-	-	(395,384)	-	229,549	-
於2022年12月31日	At 31 December 2022	3,144,517	5,077,856	605	6,367,430	(1,361,493)	2,116,502	(466,621)	47,292,843	62,171,639

1. 於2022年內，本行發行港幣5,099,868,000元(美元650,000,000)永久非累計次級額外一級資本證券「額外資本工具」。直接發行成本港幣22,012,000元經已入賬，並從額外資本工具中扣除。

1. During the year 2022, the Bank issued HK\$5,099,868,000 (US\$650,000,000) perpetual non-cumulative subordinated additional tier 1 capital securities ("additional equity instruments"). Direct issuance costs of HK\$22,012,000 are accounted for as a deduction from the additional equity instruments.

**簡要綜合權益變動表
(續)**
**Condensed Consolidated Statement of Changes in
Equity (continued)**

		(未經審計) (Unaudited)								
		儲備 Reserves								
		公允價值 變化計入其他全 面收益儲備 Reserve for fair value through other comprehensive income								
		監管儲備* Regulatory reserve*								
		換算儲備 Translation reserve								
		留存盈利 Retained earnings								
		總計 Total								
		股本 Share capital	額外資本工具 Additional equity instruments	資本儲備 Capital reserve	房產 重估儲備 Premises revaluation reserve	公允價值 變化計入其他全 面收益儲備 Reserve for fair value through other comprehensive income	監管儲備* Regulatory reserve*	換算儲備 Translation reserve	留存盈利 Retained earnings	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於2023年1月1日	At 1 January 2023	3,144,517	5,077,856	605	6,367,430	(1,361,493)	2,116,502	(466,621)	47,292,843	62,171,639
期內溢利	Profit for the period	-	-	-	-	-	-	-	2,128,770	2,128,770
其他全面收益：	Other comprehensive income:									
房產	Premises	-	-	-	60,809	-	-	-	-	60,809
公允價值變化計入其他 全面收益之金融工 具	Financial instruments at fair value through other comprehensive income	-	-	-	-	223,981	-	-	-	223,981
淨投資對沖下對沖工 具之公允價值變化	Change in fair value of hedging instruments under net investment hedges	-	-	-	-	-	-	81,008	-	81,008
貨幣換算差額	Currency translation difference	-	-	-	(13,558)	(1,735)	-	(742,966)	-	(758,259)
全面收益總額	Total comprehensive income	-	-	-	47,251	222,246	-	(661,958)	2,128,770	1,736,309
發行額外資本工具 ¹	Issue of additional equity instruments ¹	-	2,344,170	-	-	-	-	-	-	2,344,170
支付額外資本工具票息	Distribution payment for additional equity instruments	-	(165,850)	-	-	-	-	-	-	(165,850)
轉撥自/(至)留存盈利	Transfer from/(to) retained earnings	-	165,850	-	-	-	106,895	-	(272,745)	-
於2023年6月30日	At 30 June 2023	3,144,517	7,422,026	605	6,414,681	(1,139,247)	2,223,397	(1,128,579)	49,148,868	66,086,268

1. 期內，本行發行港幣 2,354,955,000 元(美元 300,000,000)永久非累計次級額外一級資本證券「額外資本工具」。直接發行成本港幣 10,785,000 元經已入賬，並從額外資本工具中扣除。

* 除對貸款提取減值準備外，按金管局要求撥轉部分留存盈利至監管儲備作銀行一般風險之用(包括未來損失或其他不可預期風險)。

第 10 至 124 頁之附註屬本中期財務資料之組成部分。

1. During the period, the Bank issued HK\$2,354,955,000 (US\$300,000,000) perpetual non-cumulative subordinated additional tier 1 capital securities ("additional equity instruments"). Direct issuance costs of HK\$10,785,000 are accounted for as a deduction from the additional equity instruments.

* In accordance with the requirements of the HKMA, the amounts are set aside for general banking risks, including future losses or other unforeseeable risks, in addition to the loan impairment allowances recognised.

The notes on pages 10 to 124 are an integral part of this interim financial information.

簡要綜合現金流量表
Condensed Consolidated Cash Flow Statement

		(未經審計) (Unaudited)	(未經審計) (Unaudited)
		半年結算至 2023年 6月30日 Half-year ended 30 June 2023	半年結算至 2022年 6月30日 Half-year ended 30 June 2022
	附註 Notes	港幣千元 HK\$'000	港幣千元 HK\$'000
經營業務之現金流量	Cash flows from operating activities		
除稅前經營現金之(流出)/流入	Operating cash (outflow)/inflow before taxation	34(a) (26,391,949)	6,679,286
退還香港利得稅	Hong Kong profits tax refund	10,530	-
支付香港利得稅	Hong Kong profits tax paid	(94,473)	(109,545)
退還/(支付)海外利得稅	Overseas profits tax refund/(paid)	32,228	(150,551)
經營業務之現金(流出)/流入淨額	Net cash (outflow)/inflow from operating activities	<u>(26,443,664)</u>	<u>6,419,190</u>
投資業務之現金流量	Cash flows from investing activities		
購入物業、器材及設備	Purchase of properties, plant and equipment	(44,223)	(1,206,694)
增置無形資產	Additions of intangible assets	(41,918)	-
出售物業、器材及設備所得款項	Proceeds from disposal of properties, plant and equipment	192	11,312
投資業務之現金流出淨額	Net cash outflow from investing activities	<u>(85,949)</u>	<u>(1,195,382)</u>
融資業務之現金流量	Cash flows from financing activities		
發行額外資本工具	Issuance of additional equity instruments	2,344,170	5,077,856
贖回額外資本工具	Redemption of additional equity instruments	-	(9,416,822)
支付額外資本工具票息	Distribution payment for additional equity instruments	(165,850)	(235,380)
支付後償負債票息	Distribution payment for subordinated liabilities	(103,938)	(104,375)
繳付租賃負債	Payment of lease liabilities	(128,691)	(128,069)
融資業務之現金流入/(流出)淨額	Net cash inflow/(outflow) from financing activities	<u>1,945,691</u>	<u>(4,806,790)</u>
現金及等同現金項目(減少)/增加	(Decrease)/Increase in cash and cash equivalents	(24,583,922)	417,018
於1月1日之現金及等同現金項目	Cash and cash equivalents at 1 January	60,122,186	56,384,885
匯率變動對現金及等同現金項目的影響	Effect of exchange rate changes on cash and cash equivalents	(1,330,531)	(720,224)
於6月30日之現金及等同現金項目	Cash and cash equivalents at 30 June	34(b) <u><u>34,207,733</u></u>	<u><u>56,081,679</u></u>

第 10 至 124 頁之附註屬本中期財務資料之組成部分。

The notes on pages 10 to 124 are an integral part of this interim financial information.

中期財務資料附註**1. 一般資料**

南洋商業銀行有限公司於香港註冊成立（下稱「本銀行」）及其附屬公司於香港或上海成立（以下連同本銀行統稱「本集團」）。本銀行為根據香港銀行業條例所規定獲認可之持牌銀行。

本銀行主要從事銀行及相關之金融服務。本銀行之附屬公司的主要業務載於「附錄－本銀行之附屬公司」內。本銀行之公司註冊地址為香港中環德輔道中151號。

Notes to the Interim Financial Information**1. General Information**

Nanyang Commercial Bank, Limited was incorporated in Hong Kong (hereinafter as the "Bank") and its subsidiaries were incorporated in Hong Kong or Shanghai (together with the Bank hereinafter as the "Group"). The Bank is a licensed bank authorised under the Hong Kong Banking Ordinance.

The principal activities of the Bank are the provision of banking and related financial services. The principal activities of the Bank's subsidiaries are shown in "Appendix – Subsidiaries of the Bank". The address of the Bank's registered office is 151 Des Voeux Road Central, Hong Kong.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
2. 編製基準及會計政策
2. Basis of preparation and accounting policies
(a) 編製基準

此未經審計之中期財務資料，乃按照香港會計師公會所頒佈之香港會計準則第34號「中期財務報告」而編製。

(b) 會計政策

此未經審計之中期財務資料所採用之會計政策及計算辦法，除下述受到於2023年1月1日或之後生效的新修訂之影響外，均與截至2022年12月31日止之本集團年度財務報表之編製基礎一致，並需連同本集團2022年之年度報告一併閱覽。

已強制性地於2023年1月1日起開始的會計年度首次生效之與本集團相關的修訂

(a) Basis of preparation

The unaudited interim financial information has been prepared in accordance with HKAS 34 "Interim Financial Reporting" issued by the HKICPA.

(b) Accounting policies

The accounting policies adopted and methods of computation used in the preparation of the unaudited interim financial information are consistent with those adopted and used in the Group's annual financial statements for the year ended 31 December 2022 and should be read in conjunction with the Group's Annual Report for 2022 except for those impacted by the new amendments that became effective on or after 1 January 2023, as stated below.

Amendments that are relevant to the Group and mandatorily effective for the first time for the financial year beginning on 1 January 2023

修訂 Amendments	內容 Content	起始適用之年度 Applicable for financial years beginning on/after
香港會計準則第 1 號及香港財務報告準則實務報告第 2 號 (經修訂)	會計政策的披露	2023 年 1 月 1 日
Amendments to HKAS 1 and HKFRS Practice Statement 2	Disclosure of Accounting Policies	1 January 2023
香港會計準則第 8 號 (經修訂)	會計估計的定義	2023 年 1 月 1 日
Amendments to HKAS 8	Definition of Accounting Estimates	1 January 2023
香港會計準則第 12 號 (經修訂)	與單項交易產生的資產和負債相關的遞延稅項	2023 年 1 月 1 日
Amendments to HKAS 12	Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
香港會計準則第 12 號 (經修訂)	國際稅務改革- 第二支柱模範規則	2023 年 1 月 1 日
Amendments to HKAS 12	International Tax Reform- Pillar Two Model Rules	1 January 2023

**中期財務資料附註
(續)****2. 編製基準及會計政策
(續)****(b) 會計政策 (續)**

已強制性地於2023年1月1日起開始的會計年度首次生效之與本集團相關的修訂 (續)

- 香港會計準則第 12 號 (經修訂)「國際稅務改革- 第二支柱模範規則」。該修訂對為實施經濟合作暨發展組織 (OECD) 發佈的第二支柱模範規則而頒佈或實質頒佈的稅法所產生的所得稅而推出遞延稅項會計的暫時強制性豁免，包括實施規則中描述的合格之當地最低稅負制稅額的稅法。修訂還提出了有關此類稅額的披露要求。採納該等修訂不會對本集團的財務報表產生重大影響。
- 有關其他修訂的簡介，請參閱本集團2022年之年度報告內財務報表附註2.1(b)項。

Notes to the Interim Financial Information (continued)**2. Basis of preparation and accounting policies (continued)****(b) Accounting policies (continued)**

Amendments that are relevant to the Group and mandatorily effective for the first time for the financial year beginning on 1 January 2023 (continued)

- The amendments to HKAS 12, "International Tax Reform – Pillar Two Model Rules". The amendments introduce a temporary mandatory exception from deferred tax accounting for the income tax arising from tax laws enacted or substantively enacted to implement the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD), including tax laws that implement qualified domestic minimum top-up taxes described in those rules. The amendments also introduce disclosure requirements about such tax. The application of the amendments does not have a material impact on the Group's financial statements.
- Please refer to Note 2.1(b) of the Group's Annual Report for 2022 for brief explanations of the other amendments.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
**2. 編製基準及會計政策
(續)**
2. Basis of preparation and accounting policies (continued)
(b) 會計政策 (續)
(b) Accounting policies (continued)

已頒佈並與本集團相關但尚未強制性生效及沒有被本集團於2023年提前採納之修訂及詮釋

Amendments and interpretation issued that are relevant to the Group but not yet effective and have not been early adopted by the Group in 2023

修訂/詮釋 Amendments/interpretation	內容 Content	起始適用之年度 Applicable for financial years beginning on/after
香港會計準則第 1 號 (經修訂) Amendments to HKAS 1	流動或非流動負債的分類 (「2020 年修訂」) Classification of Liabilities as Current or Non-current (the "2020 Amendments")	2024 年 1 月 1 日 1 January 2024
香港會計準則第 1 號 (經修訂) Amendments to HKAS 1	附有契約條款的非流動負債 (「2022 年修訂」) Non-current Liabilities with Covenants (the "2022 Amendments")	2024 年 1 月 1 日 1 January 2024
香港詮釋第 5 號(修改) HK Int 5 (Revised)	財務報表呈列 - 包含需按還款條款的定期貸款借款人分類 Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause	2024 年 1 月 1 日 1 January 2024

- 有關修訂及詮釋的簡介，請參閱本集團2022年之年度報告內財務報表附註2.1(b)項。

- Please refer to Note 2.1(b) of the Group's Annual Report for 2022 for brief explanations of the amendments and interpretation.

中期財務資料附註
(續)

Notes to the Interim Financial Information (continued)

3. 應用會計政策時之重大會計估計及判斷

本集團會計估計的性質及假設，均與本集團截至2022年12月31日的財務報告內所採用的一致。

3. Critical accounting estimates and judgements in applying accounting policies

The nature and assumptions related to the Group's accounting estimates are consistent with those used in the Group's financial statements for the year ended 31 December 2022.

**中期財務資料附註
(續)****Notes to the Interim Financial Information (continued)****4. 金融風險管理****4. Financial risk management**

本集團因從事各類業務而涉及金融風險。主要金融風險包括信貸風險、市場風險（包括外匯風險及利率風險）及流動資金風險。本附註概述本集團的這些風險承擔。

The Group is exposed to financial risks as a result of engaging in a variety of business activities. The principal financial risks are credit risk, market risk (including currency risk and interest rate risk) and liquidity risk. This note summarises the Group's exposures to these risks.

4.1 信貸風險**4.1 Credit Risk****(A) 總貸款及其他賬項****(A) Gross advances and other accounts****(a) 減值貸款****(a) Impaired advances**

當發生一項或多項事件對授信的估計未來現金流產生不利的影響，有關授信將視為信貸減值授信。信貸減值授信被確定為第三階段。如果該風險承擔超過90天以上逾期，或借款人可能無法全額支付本集團的債務，本集團將授信確認為減值貸款。

Advances are credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of the advances have occurred. Credit-impaired advances are classified as Stage 3. The Group identifies the advances as impaired if the exposure is past due for more than 90 days or the borrower is unlikely to pay in full for the credit obligations to the Group.

當貸款受全數抵押擔保，即使被界定為第三階段，亦未必導致減值損失。

Advances classified as Stage 3 may not necessarily result in impairment loss where the advances are fully collateralised.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
(A) 總貸款及其他賬項 (續)
(A) Gross advances and other accounts (continued)
(a) 減值貸款 (續)
(a) Impaired advances (continued)

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
減值之客戶貸款總額	Gross impaired advances to customers	<u>5,439,014</u>	<u>3,496,705</u>
就上述貸款作出之減值準備	Impairment allowances made in respect of such advances	<u>2,362,318</u>	<u>2,170,354</u>
就上述有抵押品覆蓋的客戶貸款之抵押品市值	Current market value of collateral held against the covered portion of such advances to customers	<u>1,889,401</u>	<u>516,483</u>
上述有抵押品覆蓋之客戶貸款	Covered portion of such advances to customers	<u>1,300,190</u>	<u>178,681</u>
上述沒有抵押品覆蓋之客戶貸款	Uncovered portion of such advances to customers	<u>4,138,824</u>	<u>3,318,024</u>

減值準備已考慮上述貸款之抵押品價值。

The impairment allowances were made after taking into account the value of collateral in respect of such advances.

於 2023 年 6 月 30 日，沒有減值之貿易票據(2022 年 12 月 31 日：無)。

As at 30 June 2023, there were no impaired trade bills (31 December 2022: Nil).

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
(A) 總貸款及其他賬項 (續)
(a) 減值貸款 (續)

特定分類或減值之客戶貸款分析如下：

4.1 Credit Risk (continued)
(A) Gross advances and other accounts (continued)
(a) Impaired advances (continued)

Classified or impaired advances to customers are analysed as follows:

	於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
	港幣千元 HK\$'000	港幣千元 HK\$'000
特定分類或減值之客戶貸款總額	5,439,014	3,496,705
特定分類或減值之客戶貸款總額對客戶貸款總額比率	1.88%	1.19%
第三階段之減值準備	2,362,318	2,170,354

特定分類或減值之客戶貸款是指按本集團貸款質量分類的「次級」、「呆滯」或「虧損」貸款或第三階段的貸款。

Classified or impaired advances to customers represent advances which are either classified as "substandard", "doubtful" or "loss" under the Group's classification of loan quality, or classified as Stage 3.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****4. 金融風險管理 (續)****4. Financial risk management (continued)****4.1 信貸風險 (續)****4.1 Credit Risk (continued)****(A) 總貸款及其他賬項
(續)****(A) Gross advances and other accounts (continued)****(b) 逾期超過 3 個月
之貸款****(b) Advances overdue for more than three months**

有明確到期日之貸款，若其本金或利息已逾期及仍未償還，則列作逾期貸款。須定期分期償還之貸款，若其中一次分期還款已逾期及仍未償還，則列作逾期處理。須即期償還之貸款若已向借款人送達還款通知，但借款人未按指示還款，或貸款一直超出借款人獲通知之批准貸款限額，亦列作逾期處理。

Advances with a specific repayment date are classified as overdue when the principal or interest is past due and remains unpaid. Advances repayable by regular instalments are classified as overdue when an instalment payment is past due and remains unpaid. Advances repayable on demand are classified as overdue either when a demand for repayment has been served on the borrower but repayment has not been made in accordance with the instruction or when the advances have remained continuously exceeded the approved limit that was advised to the borrower.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
(A) 總貸款及其他賬項 (續)
(A) Gross advances and other accounts (continued)
(b) 逾期超過 3 個月之貸款 (續)
(b) Advances overdue for more than three months (continued)

逾期超過 3 個月之貸款總額分析如下：

The gross amount of advances overdue for more than three months is analysed as follows:

	於 2023 年 6 月 30 日 At 30 June 2023		於 2022 年 12 月 31 日 At 31 December 2022	
	金額 Amount 港幣千元 HK\$'000	佔客戶貸款總額 百分比 % of gross advances to customers	金額 Amount 港幣千元 HK\$'000	佔客戶貸款總額 百分比 % of gross advances to customers
客戶貸款總額，已逾期：				
- 超過 3 個月但不超過 6 個月	2,199,657	0.76%	65,438	0.02%
- 超過 6 個月但不超過 1 年	897,473	0.31%	1,391,450	0.47%
- 超過 1 年	<u>1,181,839</u>	<u>0.41%</u>	<u>636,482</u>	<u>0.22%</u>
逾期超過 3 個月之貸款	<u>4,278,969</u>	<u>1.48%</u>	<u>2,093,370</u>	<u>0.71%</u>
第三階段之減值準備	<u>1,918,987</u>		<u>1,597,659</u>	

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
(A) 總貸款及其他賬項 (續)
(A) Gross advances and other accounts (continued)
(b) 逾期超過3個月之貸款 (續)
(b) Advances overdue for more than three months (continued)

	於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
	港幣千元 HK\$'000	港幣千元 HK\$'000
就上述有抵押品覆蓋之客戶貸款之抵押品市值	<u>1,759,487</u>	<u>461,855</u>
上述有抵押品覆蓋之客戶貸款	<u>1,259,324</u>	<u>151,600</u>
上述沒有抵押品覆蓋之客戶貸款	<u>3,019,645</u>	<u>1,941,770</u>

逾期貸款或減值貸款的抵押品主要包括公司授信戶項下的商用資產如商業及住宅樓宇、個人授信戶項下的住宅按揭物業。

Collateral held against overdue or impaired loans is principally represented by charges over business assets such as commercial and residential premises for corporate loans and mortgages over residential properties for personal loans.

於 2023 年 6 月 30 日，沒有逾期超過 3 個月之貿易票據及銀行及其他金融機構貸款(2022 年 12 月 31 日：無)。

As at 30 June 2023, there were no trade bills and advances to banks and other financial institutions overdue for more than three months (31 December 2022: Nil).

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
(A) 總貸款及其他賬項 (續)
(A) Gross advances and other accounts (continued)
(c) 經重組貸款
(c) Rescheduled advances

	於 2023 年 6 月 30 日 At 30 June 2023		於 2022 年 12 月 31 日 At 31 December 2022	
	金額 Amount	佔客戶貸款總額 百分比 % of gross advances to customers	金額 Amount	佔客戶貸款總額 百分比 % of gross advances to customers
	港幣千元 HK\$'000		港幣千元 HK\$'000	
經重組客戶貸款淨額 (已扣減包含於「逾期超過 3 個月之貸款」部分)				
Rescheduled advances to customers net of amounts included in "Advances overdue for more than three months"	118,051	0.04%	29,299	0.01%

經重組貸款乃指客戶因為財政困難或無能力如期還款，而經銀行與客戶雙方同意達成重整還款計劃之貸款，而該貸款已修訂的還款條款(包括利息或還款期限)屬非商業性。修訂還款計劃後之經重組貸款如仍逾期超過 3 個月，則包括在「逾期超過 3 個月之貸款」內。

Rescheduled advances are those advances that have been restructured or renegotiated between the Bank and borrowers because of deterioration in the financial position of the borrower or of the inability of the borrower to meet the original repayment schedule, and the revised repayment terms, either of interest or the repayment period, are "non-commercial" to the Group. Rescheduled advances, which have been overdue for more than three months under the revised repayment terms, are included in "Advances overdue for more than three months".

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
4. 金融風險管理 (續) **4. Financial risk management (continued)**
4.1 信貸風險 (續)
**(A) 總貸款及其他賬項
(續)**
(d) 客戶貸款集中度

按地理區域分類
之客戶貸款總額

下列關於客戶貸款之地理區域分析是根據交易對手之所在地，並已顧及風險轉移因素。若客戶貸款之擔保人所在地與客戶所在地不同，則風險將轉移至擔保人之所在地。

客戶貸款總額

香港
中國內地
其他

**就客戶貸款總額作
第一和第二階段
之減值準備**

香港
中國內地
其他

4.1 Credit Risk (continued)
(A) Gross advances and other accounts (continued)
(d) Concentration of advances to customers

Geographical analysis of gross advances to customers

The following geographical analysis of advances to customers is based on the location of the counterparties, after taking into account the transfer of risk. For an advance to customer guaranteed by a party situated in a country different from the customer, the risk will be transferred to the country of the guarantor.

Gross advances to customers

Hong Kong
Mainland of China
Others

**Impairment allowances – stage 1 and
2 in respect of the gross advances
to customers**

Hong Kong
Mainland of China
Others

	於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
	港幣千元 HK\$'000	港幣千元 HK\$'000
	174,423,277	177,080,708
	102,211,719	105,484,437
	12,609,292	11,200,139
	289,244,288	293,765,284
	於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
	港幣千元 HK\$'000	港幣千元 HK\$'000
	627,363	589,903
	1,113,882	1,219,157
	101,180	85,575
	1,842,425	1,894,635

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續)
4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
**(A) 總貸款及其他賬項
(續)**
(A) Gross advances and other accounts (continued)
**(d) 客戶貸款集中度
(續)**
(d) Concentration of advances to customers (continued)

 按地理區域分類
之客戶貸款總額
(續)

Geographical analysis of gross advances to customers (continued)

逾期貸款
Overdue advances

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
香港	Hong Kong	4,498,203	4,112,183
中國內地	Mainland of China	2,811,405	3,913,022
其他	Others	558,364	46,853
		7,867,972	8,072,058

**就逾期貸款
作第三階
段之減值
準備**
**Impairment allowances – Stage 3 in
respect of the overdue advances**

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
香港	Hong Kong	1,224,553	1,108,867
中國內地	Mainland of China	849,380	860,350
其他	Others	107,667	-
		2,181,600	1,969,217

**就逾期貸款
作第一和
第二階段
之減值準
備**
**Impairment allowances – Stage 1 and
2 in respect of the overdue
advances**

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
香港	Hong Kong	5,844	6,139
中國內地	Mainland of China	137,994	21,944
其他	Others	23,669	27
		167,507	28,110

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
4. 金融風險管理 (續) **4. Financial risk management (continued)**
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
**(A) 總貸款及其他賬項
(續)**
(A) Gross advances and other accounts (continued)
**(d) 客戶貸款集中度
(續)**
(d) Concentration of advances to customers (continued)

 按地理區域分類
之客戶貸款總額
(續)

Geographical analysis of gross advances to customers (continued)

**特定分類或減值貸
款**
Classified or impaired advances

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
香港	Hong Kong	3,023,998	2,340,819
中國內地	Mainland of China	2,052,887	1,152,747
其他	Others	362,129	3,139
		5,439,014	3,496,705

**就特定分類或減值
貸款作第三階段
之減值準備**
**Impairment allowances – Stage 3 in
respect of the classified or
impaired advances**

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
香港	Hong Kong	1,231,786	1,219,611
中國內地	Mainland of China	1,022,865	950,743
其他	Others	107,667	-
		2,362,318	2,170,354

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)

4. 金融風險管理 (續) 4. Financial risk management (continued)

4.1 信貸風險 (續)

4.1 Credit Risk (continued)

(B) 收回資產

本集團於2023年6月30日持有的收回資產之估值為港幣13,800,000元(2022年12月31日:港幣9,100,000元)。這包括本集團通過對抵押取得處置或控制權的物業(如通過法律程序或業主自願交出抵押資產方式取得)而對借款人的債務進行全數或部分減除。

(B) Repossessed assets

The estimated market value of repossessed assets held by the Group as at 30 June 2023 amounted to HK\$13,800,000 (31 December 2022: HK\$9,100,000). They comprise properties in respect of which the Group has acquired access or control (e.g. through court proceedings or voluntary actions by the proprietors concerned) for release in full or in part of the obligations of the borrowers.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
(C) 債務證券及存款證
(C) Debt securities and certificates of deposit

下表為以發行評級分析之債務證券及存款證賬面值。在無發行評級的情況下，則會按發行人的評級報告。

The following tables present an analysis of the carrying value of debt securities and certificates of deposit by issue rating. In the absence of such issue ratings, the ratings designated for the issuers are reported.

		於 2023 年 6 月 30 日 At 30 June 2023					
		Aaa	Aa1 至 Aa3 Aa1 to Aa3	A1 至 A3 A1 to A3	A3 以下 Lower than A3	無評級 Unrated	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
以公允值變化計入其他全面收益	At fair value through other comprehensive income	1,688,123	48,082,455	75,532,315	12,366,399	6,619,315	144,288,607
以攤餘成本作計量	At amortised cost	11,988,944	2,972,415	965,106	-	-	15,926,465
以公允值變化計入損益	At fair value through profit or loss	27,020	6,566,586	844,065	26,303	66,268	7,530,242
總計	Total	13,704,087	57,621,456	77,341,486	12,392,702	6,685,583	167,745,314

		於 2022 年 12 月 31 日 At 31 December 2022					
		Aaa	Aa1 至 Aa3 Aa1 to Aa3	A1 至 A3 A1 to A3	A3 以下 Lower than A3	無評級 Unrated	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
以公允值變化計入其他全面收益	At fair value through other comprehensive income	2,363,472	53,247,121	68,469,130	10,283,544	3,580,560	137,943,827
以攤餘成本作計量	At amortised cost	10,314,643	2,813,476	101,570	-	-	13,229,689
以公允值變化計入損益	At fair value through profit or loss	40,090	6,314,195	197,818	61,935	46,074	6,660,112
總計	Total	12,718,205	62,374,792	68,768,518	10,345,479	3,626,634	157,833,628

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
(C) 債務證券及存款證 (續)
(C) Debt securities and certificates of deposit (continued)

下表為非逾期或減值之債務證券及存款證於6月30日按發行評級之分析。在無發行評級的情況下，則會按發行人的評級報告。

The following tables present an analysis of debt securities and certificates of deposit neither overdue nor impaired as at 30 June by issue rating. In the absence of such issue ratings, the ratings designated for the issuers are reported.

		於 2023 年 6 月 30 日 At 30 June 2023					
		Aaa	Aa1 至 Aa3 Aa1 to Aa3	A1 至 A3 A1 to A3	A3 以下 Lower than A3	無評級 Unrated	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
以公允值變化計入其他全面收益	At fair value through other comprehensive income	1,688,123	48,082,455	75,532,315	12,366,399	6,619,315	144,288,607
以攤餘成本作計量	At amortised cost	11,988,944	2,972,415	965,106	-	-	15,926,465
以公允值變化計入損益	At fair value through profit or loss	27,020	6,566,586	844,065	26,303	38,885	7,502,859
		13,704,087	57,621,456	77,341,486	12,392,702	6,658,200	167,717,931
		於 2022 年 12 月 31 日 At 31 December 2022					
		Aaa	Aa1 至 Aa3 Aa1 to Aa3	A1 至 A3 A1 to A3	A3 以下 Lower than A3	無評級 Unrated	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
以公允值變化計入其他全面收益	At fair value through other comprehensive income	2,363,472	53,247,121	68,469,130	10,283,544	3,580,560	137,943,827
以攤餘成本作計量	At amortised cost	10,314,643	2,813,476	101,570	-	-	13,229,689
以公允值變化計入損益	At fair value through profit or loss	40,090	6,314,195	197,818	61,935	17,555	6,631,593
		12,718,205	62,374,792	68,768,518	10,345,479	3,598,115	157,805,109

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
(C) 債務證券及存款證 (續)

下表為減值或逾期債務證券之發行評級分析。在無發行評級的情況下，則會按發行人的評級報告。

4.1 Credit Risk (continued)
(C) Debt securities and certificates of deposit (continued)

The following tables present an analysis of impaired or overdue debt securities by issue rating. In the absence of such issue ratings, the ratings designated for the issuers are reported.

		於 2023 年 6 月 30 日 At 30 June 2023						
		賬面值 Carrying values					其中： 累計減值準備 Of which accumulated impairment allowances	
		Aaa	Aa1 至 Aa3	A1 至 A3	A3 以下 Lower than A3	無評級 Unrated	總計 Total	
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
以公允值變化計入損益	At fair value through profit or loss	-	-	-	-	27,383	27,383	-
以公允值變化計入其他全面收益之債務證券	Debt securities at fair value through other comprehensive income	-	-	-	-	-	-	-
其中：累計減值準備	Of which accumulated impairment allowances	-	-	-	-	-	-	-

於 2023 年 6 月 30 日，沒有減值或逾期之存款證。

As at 30 June 2023, there were no impaired or overdue certificates of deposit.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
(C) 債務證券及存款證 (續)
(C) Debt securities and certificates of deposit (continued)

		於 2022 年 12 月 31 日 At 31 December 2022						
		賬面值 Carrying values					其中： 累計減值準備 Of which accumulated impairment allowances	
		Aa1 至 Aa3 Aa1 to Aa3	A1 至 A3 A1 to A3	A3 以下 Lower than A3	無評級 Unrated	總計 Total		
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	
以公允值變化計入損益	At fair value through profit or loss	-	-	-	-	28,519	28,519	-
以公允值變化計入其他全面收益之債務證券	Debt securities at fair value through other comprehensive income	-	-	-	-	-	-	182,129
其中：累計減值準備	Of which accumulated impairment allowances	-	-	-	-	182,129	182,129	

於 2022 年 12 月 31 日，沒有減值或逾期之存款證。

As at 31 December 2022, there were no impaired or overdue certificates of deposit.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****4. 金融風險管理 (續)****4. Financial risk management (continued)****4.1 信貸風險 (續)****4.1 Credit Risk (continued)****(D) 中國大陸房地產敞口
對信貸風險的影響****(D) The impact of Mainland China real estate exposure on credit risk**

鑑於內地房地產行業的市道低迷以及流動性緊張問題，本行對相關行業之授信亦受到影響，並有個別授信戶出現違約。本行已因應有關風險狀況的變化，調整授信的評級並計提相應的減值準備。

In light of the market downturn and tight liquidity issue for property development sector in Mainland China, the Bank's credit exposures to related sectors are also affected and there are several default cases occurred. The Bank has adjusted the customer credit rating and level of provisioning in response to changes in credit risk.

為應對內地房地產行業風險之上升，本行已採取以下措施作出應對：

In response to rising risks in property development sector in Mainland China, the Bank has taken the following measures:

- (1) 加強房地產的集中度風險管理，設立內部管理目標，以降低相關行業的集中度風險，並採取更嚴格機制控制新增房地產貸款。
- (2) 加強對內房企業授信審查力度，審慎評估行業和企業信貸風險，調整行業准入要求。
- (3) 密切關注內地房地產行業的發展情況，加強風險預警及風險提示，及時評估風險及跟進借戶資信變化，以識別潛在風險客戶，並及時制定風險預案，及持續跟進，防止資產質量下遷。

- (1) Strengthen the concentration risk management for real estate related sector, set internal goal to reduce the concentration risk for relevant sectors, and adopt stricter mechanisms to control new loans granted to relevant sectors.
- (2) Strengthen the credit review for property development related sectors in Mainland China, prudently assess credit risks for both industry and borrower level, and adjust the credit underwriting requirement for the relevant sectors.
- (3) Closely monitor the development of the mainland real estate sector, strengthen early warning and risk alert process, promptly assess and follow up in response to credit changes for identifying customers with potential risks, formulate and execute mitigation measures in a timely manner, in order to prevent asset quality deterioration.

**中期財務資料附註
(續)****Notes to the Interim Financial Information (continued)****4. 金融風險管理 (續)****4. Financial risk management (continued)****4.2 市場風險****4.2 Market Risk****(A) 外匯風險****(A) Currency risk**

本集團的資產及負債集中在港元、美元及人民幣等主要貨幣。為確保外匯風險承擔保持在可接受水平，本集團利用風險限額（例如頭寸、風險值及壓力測試限額）作為監控工具。此外，本集團致力於減少同一貨幣的資產與負債錯配，並通常利用外匯合約（例如外匯掉期）管理由外幣資產負債所產生的外匯風險。

The Group's assets and liabilities are denominated in major currencies, particularly the HK dollar, the US dollar and Renminbi. To ensure the currency risk exposure of the Group is managed at an acceptable level, risk limits (e.g. Position, VAR and stress test limit) are used to serve as a monitoring tool. Moreover, the Group seeks to minimise the gap between assets and liabilities in the same currency. Foreign exchange contracts (e.g. FX swaps) are usually used to manage FX risk associated with foreign currency-denominated assets and liabilities.

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.2 市場風險 (續)
4.2 Market Risk (continued)
(A) 外匯風險 (續)
(A) Currency risk (continued)

下表列出本集團因自營交易、非自營交易及結構性倉盤而產生之主要外幣風險額，並參照有關持有外匯情況之金管局報表的填報指示而編製。

The following is a summary of the Group's major foreign currency exposures arising from trading, non-trading and structural positions and is prepared with reference to the completion instructions for the HKMA return of foreign currency position.

		於 2023 年 6 月 30 日 At 30 June 2023			
		港幣千元等值 Equivalent in thousand of HK\$			
		美元 US Dollars	人民幣 Renminbi	其他外幣 Others foreign currencies	外幣總額 Total foreign currencies
現貨資產	Spot assets	118,220,461	155,651,612	26,036,896	299,908,969
現貨負債	Spot liabilities	(112,415,773)	(149,749,079)	(12,511,866)	(274,676,718)
遠期買入	Forward purchases	33,898,813	6,484,899	5,931,727	46,315,439
遠期賣出	Forward sales	(39,957,590)	(9,973,203)	(19,471,513)	(69,402,306)
(短) / 長盤淨額	Net (short)/long position	(254,089)	2,414,229	(14,756)	2,145,384
結構性倉盤淨額	Net structural position	7,577,892	15,771,424	-	23,349,316

		於 2022 年 12 月 31 日 At 31 December 2022			
		港幣千元等值 Equivalent in thousand of HK\$			
		美元 US Dollars	人民幣 Renminbi	其他外幣 Others foreign currencies	外幣總額 Total foreign currencies
現貨資產	Spot assets	135,675,774	147,954,518	27,839,326	311,469,618
現貨負債	Spot liabilities	(128,783,933)	(149,721,975)	(10,893,115)	(289,399,023)
遠期買入	Forward purchases	35,952,940	14,074,063	7,533,588	57,560,591
遠期賣出	Forward sales	(45,696,623)	(9,345,649)	(24,476,656)	(79,518,928)
(短) / 長盤淨額	Net (short)/long position	(2,851,842)	2,960,957	3,143	112,258
結構性倉盤淨額	Net structural position	5,222,354	15,224,089	-	20,446,443

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續)
4. Financial risk management (continued)
4.2 市場風險 (續)
4.2 Market Risk (continued)
(B) 利率風險
(B) Interest rate risk

下表概述了本集團於 2023 年 6 月 30 日及 2022 年 12 月 31 日之資產負債表內的利率風險承擔。表內以賬面值列示資產及負債，並按合約重訂息率日期或到期日（以較早者為準）分類。

The tables below summarise the Group's on-balance sheet exposure to interest rate risk as at 30 June 2023 and 31 December 2022. Included in the tables are the assets and liabilities at carrying amounts, categorised by the earlier of contractual repricing or maturity dates.

		於 2023 年 6 月 30 日 At 30 June 2023						
		一 個月內	一 至 三 個 月	三 至 十二 個 月	一 至 五 年	五 年 以 上	不 計 息	
		Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Non- interest bearing	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
資產	Assets							
庫存現金及存放銀行及其他金融機構的結餘	Cash and balances with banks and other financial institutions	32,755,820	-	-	-	-	4,163,124	36,918,944
在銀行及其他金融機構一至十二個月內到期之定期存放	Placements with banks and other financial institutions maturing between one and twelve months	-	3,391,206	356,747	-	-	-	3,747,953
公允價值變化計入損益之金融資產	Financial assets at fair value through profit or loss	608,426	3,637,906	16,595,564	169,532	-	1,417,964	22,429,392
衍生金融工具	Derivative financial instruments	-	-	-	-	-	1,832,803	1,832,803
貸款及其他賬項	Advances and other accounts	151,347,507	67,258,345	55,260,518	10,539,103	1,128,258	-	285,533,731
金融投資	Financial investments							
- 以公允價值變化計入其他全面收益	- At fair value through other comprehensive income	16,193,835	25,172,002	37,988,792	63,467,955	1,466,023	22,365	144,310,972
- 以攤餘成本作計量	- At amortised cost	782,703	5,100,786	8,429,815	1,613,161	-	-	15,926,465
投資物業	Investment properties	-	-	-	-	-	453,340	453,340
物業、器材及設備	Properties, plant and equipment	-	-	-	-	-	9,138,842	9,138,842
無形資產	Intangible assets	-	-	-	-	-	604,876	604,876
其他資產（包括遞延稅項資產）	Other assets (including deferred tax assets)	-	-	-	-	-	3,762,599	3,762,599
資產總額	Total assets	201,688,291	104,560,245	118,631,436	75,789,751	2,594,281	21,395,913	524,659,917

中期財務資料附註 (續) **Notes to the Interim Financial Information (continued)**

4. 金融風險管理 (續) **4. Financial risk management (continued)**

4.2 市場風險 (續) **4.2 Market Risk (continued)**

(B) 利率風險 (續) **(B) Interest rate risk (continued)**

於 2023 年 6 月 30 日
At 30 June 2023

		一 至 一 個 月 內	一 至 三 個 月	三 至 十 二 個 月	一 至 五 年	五 年 以 上	不 計 息	
		Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Non- interest bearing	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
負債	Liabilities							
銀行及其他金融機構之存款及結餘	Deposits and balances from banks and other financial institutions	18,080,114	18,853,595	8,698,514	-	-	2,284,085	47,916,308
公允值變化計入損益之金融負債	Financial liabilities at fair value through profit or loss	649,597	4,101,329	1,739,164	-	-	-	6,490,090
衍生金融工具	Derivative financial instruments	-	-	-	-	-	1,006,549	1,006,549
客戶存款	Deposits from customers	135,001,086	88,814,660	106,169,135	7,768,551	107,729	13,263,849	351,125,010
已發行債務證券及存款證	Debt securities and certificates of deposit in issue	755,697	2,541,212	14,907,634	12,571,082	-	-	30,775,625
其他賬項及準備 (包括應付稅項及遞延稅項負債)	Other accounts and provisions (including current and deferred tax liabilities)	4,494,148	1,995,516	2,883,706	1,064,308	100,519	5,238,977	15,777,174
後償負債	Subordinated liabilities	-	-	-	-	5,482,893	-	5,482,893
負債總額	Total liabilities	158,980,642	116,306,312	134,398,153	21,403,941	5,691,141	21,793,460	458,573,649
利率敏感度缺口	Interest sensitivity gap	42,707,649	(11,746,067)	(15,766,717)	54,385,810	(3,096,860)	(397,547)	66,086,268

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續)
4. Financial risk management (continued)
4.2 市場風險 (續)
4.2 Market Risk (continued)
(B) 利率風險 (續)
(B) Interest rate risk (continued)

於 2022 年 12 月 31 日

At 31 December 2022

		一 至	三 至					
		一 至	三 至	一 至	五 年	五 年	不 計 息	
		一 個 月 內	三 個 月	十 二 個 月	一 至 五 年	五 年 以 上	總 計	
		Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Non- interest bearing	
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	
資產	Assets							
庫存現金及存放銀行及其他金融機構的結餘	Cash and balances with banks and other financial institutions	53,918,408	-	-	-	-	8,494,947	62,413,355
在銀行及其他金融機構一至十二個月內到期之定期存放	Placements with banks and other financial institutions maturing between one and twelve months	-	3,947,341	654,077	-	-	-	4,601,418
公允價值變化計入損益之金融資產	Financial assets at fair value through profit or loss	305,267	4,269,806	12,546,014	46,763	-	1,446,102	18,613,952
衍生金融工具	Derivative financial instruments	-	-	-	-	-	1,884,945	1,884,945
貸款及其他賬項	Advances and other accounts	209,029,968	37,017,281	30,161,980	12,710,617	1,547,343	-	290,467,189
金融投資	Financial investments							
- 以公允價值變化計入其他全面收益	- At fair value through other comprehensive income	12,638,975	26,444,530	24,863,132	72,495,576	1,501,614	21,844	137,965,671
- 以攤餘成本作計量	- At amortised cost	2,333,947	-	9,445,618	1,450,124	-	-	13,229,689
投資物業	Investment properties	-	-	-	-	-	559,140	559,140
物業、器材及設備	Properties, plant and equipment	-	-	-	-	-	9,089,246	9,089,246
無形資產	Intangible assets	-	-	-	-	-	619,709	619,709
其他資產 (包括應收稅項及遞延稅項資產)	Other assets (including current and deferred tax assets)	-	-	-	-	-	2,232,724	2,232,724
資產總額	Total assets	278,226,565	71,678,958	77,670,821	86,703,080	3,048,957	24,348,657	541,677,038

中期財務資料附註
(續)

Notes to the Interim Financial Information (continued)

4. 金融風險管理 (續)

4. Financial risk management (continued)

4.2 市場風險 (續)

4.2 Market Risk (continued)

(B) 利率風險 (續)

(B) Interest rate risk (continued)

於 2022 年 12 月 31 日

At 31 December 2022

		一個月內	一至三個月	三至十二個月	一至五年	五年以上	不計息	總計
		Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Non-interest bearing	Total
		港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
負債	Liabilities							
銀行及其他金融機構之存款及結餘	Deposits and balances from banks and other financial institutions	18,042,050	8,889,198	15,627,994	-	-	2,363,893	44,923,135
公允價值變化計入損益之金融負債	Financial liabilities at fair value through profit or loss	5,065,482	656,066	1,397,810	-	-	-	7,119,358
衍生金融工具	Derivative financial instruments	-	-	-	-	-	1,112,781	1,112,781
客戶存款	Deposits from customers	163,419,766	101,078,563	80,165,831	6,545,816	-	14,252,488	365,462,464
已發行債務證券及存款證	Debt securities and certificates of deposit in issue	380,244	6,702,697	15,588,895	12,750,576	-	-	35,422,412
其他賬項及準備 (包括應付稅項及遞延稅項負債)	Other accounts and provisions (including current and deferred tax liabilities)	4,039,878	2,081,033	8,297,128	971,801	131,212	4,488,982	20,010,034
後償負債	Subordinated liabilities	-	-	-	-	5,455,215	-	5,455,215
負債總額	Total liabilities	190,947,420	119,407,557	121,077,658	20,268,193	5,586,427	22,218,144	479,505,399
利率敏感度缺口	Interest sensitivity gap	87,279,145	(47,728,599)	(43,406,837)	66,434,887	(2,537,470)	2,130,513	62,171,639

財務報表附註 (續) Notes to the Financial Statements (continued)**4. 金融風險管理 (續) 4. Financial risk management (continued)****4.2 市場風險 (續)****(C) 基準利率改革**

於 2017 年 7 月，英國金融行為監管局宣佈將於 2021 年底終止目前廣泛使用的倫敦銀行同業拆息利率作為基準利率，引致倫敦銀行同業拆息利率過渡至無風險利率或替代基準利率。2021 年 3 月，英國金融行為監管局更宣佈 2021 年 12 月 31 日之後停止發佈 26 種倫敦銀行同業拆息利率基準，包括英鎊、瑞士法郎、歐元、日元，以及 1 星期和 2 個月美元利率基準。而餘下的美元倫敦銀行同業拆息利率基準將在 2023 年 6 月 30 日之後停止發佈。

集團於 2020 年制定了銀行同業拆息過渡計劃，並成立由風險總監作為主席的指導委員會來領導過渡計劃。指導委員會包括前台、中台和後台的高級代表。銀行同業拆息過渡計劃的管理監督由資產負債管理委員會和董事會執行。

銀行同業拆息過渡使本集團面臨各種風險，該項目正在密切管理和監視。這些風險包括但不限於以下風險：

- 因需對現行合同進行修改以符合銀行同業拆息過渡而與客戶和市場交易對手進行談判而產生的操守風險
- 因資產及負債不對稱採用基準利率而產生的基準風險

4.2 Market risk (continued)**(C) Interest rate benchmark reform**

In July 2017, the UK regulator, the Financial Conduct Authority (“FCA”) announced the discontinuation of a widely-used benchmark rate, the London Interbank Offered Rate (“LIBOR”), by end of 2021, leading to a transition of LIBOR to Risk-Free Rates (“RFRs”) or Alternative Reference Rates (“ARRs”). In March 2021, the FCA further announced that publication of 26 LIBOR settings would permanently be ceased, including British Pound (GBP), Swiss Franc (CHF), Euro (EUR), Japanese Yen (JPY) LIBOR settings and the 1-week and 2-month US Dollar (USD) LIBOR settings after 31 December 2021, while the remaining USD LIBOR settings would be ceased immediately after 30 June 2023.

The Group established its IBOR Transition Programme in 2020 and formed an IBOR Steering Committee, which is chaired by the Chief Risk Officer, to lead the Transition Programme. The Steering Committee comprises senior representatives across Front Office, Middle Office and Back Office. The management oversight of the Transition Programme is performed by the Asset and Liability Management Committee (“ALCO”) and the Board.

IBOR transition exposes the Group to various risks, which the Transition Programme is managing and monitoring closely. These risks include but are not limited to the following:

- Conduct risk arising from discussions with clients and market counterparties due to the amendments to existing contracts required under IBOR transition
- Basis risk arising from asymmetric adoption of benchmark rates across assets and liabilities

財務報表附註（續） **Notes to the Financial Statements (continued)****4. 金融風險管理（續）** **4. Financial risk management (continued)****4.2 市場風險（續）****(C) 基準利率改革（續）**

- 因過渡銀行同業拆息導致擾亂市場，給本集團及其客戶帶來的財務風險
- 如銀行同業拆息過渡導致流動性減少和零風險利率缺乏流動性且不可觀察而產生市場信息的缺乏帶來的定價風險
- 因更改集團的資訊科技系統和流程而產生的操作風險，以及如果無法獲得銀行同業拆息基準而引致付款被中斷的風險
- 若本集團的對沖關係失效和由於金融工具過渡到零風險利率產生損益而導致的損益表波動帶來的會計風險

4.2 Market risk (continued)**(C) Interest rate benchmark reform (continued)**

- Financial risk to the Group and its clients as markets are disrupted due to IBOR transition
- Pricing risk from potential lack of market information if liquidity in IBORs reduces and RFRs are illiquid and unobservable
- Operational risk arising from changes to the Group's IT systems and processes; and the risk of payments being disrupted if an IBOR ceases to be available
- Accounting risk if the Group's hedging relationships terminated and the Group experienced volatility in income statement caused by profit and loss arising from existing reference rate of financial instruments transiting to RFRs

財務報表附註 (續) Notes to the Financial Statements (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.2 市場風險 (續)
(C) 基準利率改革 (續)

下表概述了本集團截至 2023 年 06 月 30 日及 2022 年 12 月 31 日尚未過渡到無風險利率或替代基準利率的受利率基準改革影響的重大基準利率風險敞口。本集團已排除了與2023年6月30日之前到期以美元倫敦銀行同業拆息基準利率定價的金融工具，除以1星期和2個月的美元倫敦銀行同業拆息基準利率定價的金融工具外，因為這些金融工具將於相關基準利率要求過渡前到期。

4.2 Market risk (continued)
(C) Interest rate benchmark reform (continued)

The following tables provide an overview of the Group's exposures to significant IBORs subject to reform that have yet transitioned to RFRs or ARR as at 30 June 2023 and 31 December 2022. The Group has excluded financial instruments referenced to USD LIBOR maturing before 30 June 2023, except those referenced to 1-week and 2-month USD LIBOR, as those exposures will expire before a transition is required.

於2023年6月30日
At 30 June 2023

	歐元倫敦銀行同業拆借利率 EUR LIBOR 港幣千元 HK\$'000	美元倫敦銀行同業拆借利率 USD LIBOR 港幣千元 HK\$'000	英磅倫敦銀行同業拆借利率 GBP LIBOR 港幣千元 HK\$'000	總計 Total 港幣千元 HK\$'000
非衍生金融資產 Non-derivative financial assets				
以公允值變化計入其他全面收益之金融資產 Financial assets at fair value through other comprehensive income	-	2,046,144	-	2,046,144
以攤餘成本計量的貸款 Loans and advances at amortised cost	-	17,421,070	-	17,421,070
	-	19,467,214	-	19,467,214

財務報表附註 (續) Notes to the Financial Statements (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.2 市場風險 (續)
4.2 Market risk (continued)
(C) 基準利率改革 (續)
(C) Interest rate benchmark reform (continued)

	於2022年12月31日 At 31 December 2022			
	歐元倫敦銀行 同業拆借 利率 EUR LIBOR 港幣千元 HK\$'000	美元倫敦銀行 同業拆借利率 USD LIBOR 港幣千元 HK\$'000	英磅倫敦銀行同 業拆借利率 GBP LIBOR 港幣千元 HK\$'000	總計 Total 港幣千元 HK\$'000
非衍生金融資產 Non-derivative financial assets				
以公允值變化計入其他全面收益之金融資產 Financial assets at fair value through other comprehensive income	-	2,796,178	-	2,796,178
以攤餘成本計量的貸款 Loans and advances at amortised cost	-	21,648,566	-	21,648,566
	-	24,444,744	-	24,444,744
			美元倫敦銀行 同業拆借利率 USD LIBOR 港幣千元 HK\$'000	總計 Total 港幣千元 HK\$'000
衍生品名義合約金額 Derivative notional contract amount				
場外外匯衍生品 OTC foreign exchange derivatives			779,775	779,775
場外利率衍生品 OTC interest rate derivatives			4,841,280	4,841,280
			5,621,055	5,621,055

財務報表附註（續） Notes to the Financial Statements (continued)**4. 金融風險管理（續） 4. Financial risk management (continued)****4.2 市場風險（續）****(C) 基準利率改革（續）**

截至 2023 年 6 月 30 日，所有參考歐元、英鎊、日元、瑞士法郎以及 1 星期和 2 個月美元倫敦銀行同業拆息利率基準的既有合同都包含合適的後備方案，沒有剩餘“難以過渡的既有合同”。

對於以餘下的美元倫敦銀行同業拆息利率基準定價的既有合同，大部分敞口已包含合適的後備方案，而剩餘的既有合同的整改，主要是客戶貸款及貿易融資和債券，大部分已於 2023 年 6 月底前完成，剩餘的既有貸款合同整改將於 7 月底前完成。在銀行同業拆息利率過渡期間，本集團將繼續與客戶保持聯繫，以支持我們的客戶。

就貸款產品，由 2021 年開始，現有的循環貸款合同已隨著年審進行過渡。剩餘的定期貸款和銀團貸款的過渡至無風險利率或替代基準利率將於 2023 年 6 月底後首個重訂息日完成轉換。財資產品方面，剩餘的債券和衍生工具如利率掉期的過渡至無風險利率或替代基準利率也根據國際交換交易暨衍生性商品協會協議或清算所安排，於 2023 年 6 月底後首個重訂息日完成轉換。

4.2 Market risk (continued)**(C) Interest rate benchmark reform (continued)**

As at 30 June 2023, all legacy contracts referencing EUR, GBP, JPY, CHF, and 1-week and 2-month USD LIBOR settings have been remediated by including appropriate fallback in the contract, with no ‘tough legacy’ contracts remaining.

For legacy contracts referencing the remaining USD LIBOR settings, a majority of the exposures have already incorporated appropriate fallback, while the contract remediation of most of the remaining legacy contracts, mainly loans and advances to customers and bond, is completed by June 2023. The remaining legacy loan contract will be remediated by July 2023. The Group will continue the client outreach to support our clients during the IBOR transition.

For loans product, migration has been started for revolving loans during annual reviews since the year 2021. Remaining migration on term loans and syndicated loans to RFRs or ARR will be handled by the first repricing date after June 2023. For treasury products, remaining migration on bonds and derivatives such as interest rate swaps to RFRs or ARR will be completed by the first repricing date after June 2023 following the International Swaps and Derivatives Association (“ISDA”) protocol or clearing house arrangement.

財務報表附註（續） Notes to the Financial Statements (continued)**4. 金融風險管理（續） 4. Financial risk management (continued)****4.2 市場風險（續）****(C) 基準利率改革（續）**

本集團識別了過渡期間產生的主要風險，並通過銀行系統升級、客戶外展和合同整改、流程和模型變更、替代基準利率基準的產品開發、員工培訓和對銀行同業拆息過渡的管理監督等措施減低大部分風險。本集團亦積極與監管機構合作，以確保從倫敦銀行同業拆息利率順利過渡。

在過渡期間，本集團的主要利率基準風險承擔將由美元倫敦銀行同業拆息利率逐漸過渡至有擔保隔夜融資利率。本集團將繼續監控銀行同業拆息利率的過渡情況，以確保剩餘的倫敦銀行同業拆息利率基準成功過渡到至替代基準利率。

4.2 Market risk (continued)**(C) Interest rate benchmark reform (continued)**

The Group has identified major risks arising from the IBOR Transition and mitigated most of the risks by performing banking system upgrade, client outreach and contract remediation, process and model changes, development of new ARR products, staff training and frequent management oversight of the Transition Programme. The Group also engages actively with regulators to ensure a smooth transition from LIBOR.

The Group's main interest rate benchmark exposure is gradually transited from USD LIBOR to Secured Overnight Funding Rate ("SOFR") during the IBOR transition. The Group will continue monitoring IBOR transition to ensure the remaining LIBOR settings be successfully transited to ARRs.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續)
4. Financial risk management (continued)
4.3 流動資金風險
4.3 Liquidity Risk
到期日分析

下表為本集團於 2023 年 6 月 30 日及 2022 年 12 月 31 日之資產及負債的到期日分析，按於結算日時，資產及負債相距合約到期日的剩餘期限分類。

Maturity analysis

The tables below analyse the Group's assets and liabilities as at 30 June 2023 and 31 December 2022 into relevant maturity groupings based on the remaining period at balance sheet date to the contractual maturity date.

		於 2023 年 6 月 30 日 At 30 June 2023							
		即期	一至	三至	一至五年	五年以上	不確定	總計	
		On	一個月內	三個月	十二個月	一至五年	五年以上	不確定	
		demand	Up to	1 to 3	3 to 12	1 to 5	Over 5	Indefinite	
		港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	港幣千元	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
資產	Assets								
庫存現金及存放銀行及其他金融機構的結餘	Cash and balances with banks and other financial institutions	21,169,378	15,749,566	-	-	-	-	36,918,944	
在銀行及其他金融機構一至十二個月內到期之定期存放	Placements with banks and other financial institutions maturing between one and twelve months	-	-	3,391,206	356,747	-	-	3,747,953	
公允價值變化計入損益之金融資產	Financial assets at fair value through profit or loss								
- 交易性	- Trading								
- 債務證券	- Debt securities	-	307,286	3,073,436	3,633,883	488,254	-	7,502,859	
- 強制性以公允價值變化計入損益，非交易性	- Mandatorily measured at fair value through profit or loss, non trading								
- 債務證券	- Debt securities	-	-	-	-	-	27,383	27,383	
- 其他	- Others	-	159,553	386,834	12,962,182	-	-	13,508,569	
- 股份證券	- Equity securities	-	-	-	-	-	1,390,581	1,390,581	
衍生金融工具	Derivative financial instruments	358,797	176,449	431,607	277,336	571,763	16,851	1,832,803	
貸款及其他賬項	Advances and other accounts								
- 客戶貸款	- Advances to customers	33,865,312	7,625,554	20,667,775	56,871,455	112,898,508	49,418,573	3,692,368	
- 貿易票據	- Trade bills	14	125,871	162,383	48,600	-	-	336,868	
- 銀行及其他金融機構貸款	- Advances to banks and other financial institutions	-	-	653	-	156,665	-	157,318	
金融投資	Financial investments								
- 以公允價值變化計入其他全面收益	- At fair value through other comprehensive income	-	6,877,812	12,573,741	41,340,936	81,867,370	1,628,748	144,288,607	
- 以攤餘成本作計量	- At amortised cost	-	798,420	5,114,112	8,415,707	1,598,226	-	15,926,465	
- 股份證券	- Equity securities	-	-	-	-	-	22,365	22,365	
投資物業	Investment properties	-	-	-	-	-	453,340	453,340	
物業、器材及設備	Properties, plant and equipment	-	-	-	-	-	9,138,842	9,138,842	
無形資產	Intangible assets	-	-	-	-	-	604,876	604,876	
其他資產 (包括遞延稅項資產)	Other assets (including deferred tax assets)	2,606,956	571,512	29,671	39,422	452,898	766	61,374	
		2,606,956	571,512	29,671	39,422	452,898	766	61,374	
資產總額	Total assets	58,000,457	32,392,023	45,831,418	123,946,268	198,033,684	51,064,938	15,391,129	524,659,917

中期財務資料附註 (續) **Notes to the Interim Financial Information (continued)**

4. 金融風險管理 (續) **4. Financial risk management (continued)**

4.3 流動資金風險 (續) **4.3 Liquidity Risk (continued)**

到期日分析 (續) **Maturity analysis (continued)**

		於 2023 年 6 月 30 日 At 30 June 2023							
		即期	一個月內	一至三個月	三至十二個月	一至五年	五年以上	不確定日期	總計
		On demand	Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Indefinite	Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
負債	Liabilities								
銀行及其他金融機構之存款及結餘	Deposits and balances from banks and other financial institutions	2,544,620	19,398,872	17,274,302	8,698,514	-	-	-	47,916,308
公允值變化計入損益之金融負債	Financial liabilities at fair value through profit or loss	-	649,597	4,101,329	1,739,164	-	-	-	6,490,090
衍生金融工具	Derivative financial instruments	153,019	161,270	255,833	161,807	274,155	465	-	1,006,549
客戶存款	Deposits from customers	104,386,634	42,286,857	89,310,719	107,264,520	7,768,551	107,729	-	351,125,010
已發行債務證券及存款證	Debt securities and certificates of deposit in issue	-	755,697	2,541,212	14,907,634	12,571,082	-	-	30,775,625
其他賬項及準備 (包括應付稅項及遞延稅項負債)	Other accounts and provisions (including current and deferred tax liabilities)	5,992,874	2,044,344	2,015,600	3,164,571	1,853,826	101,119	604,840	15,777,174
後償負債	Subordinated liabilities	-	-	-	-	-	5,482,893	-	5,482,893
負債總額	Total liabilities	113,077,147	65,296,637	115,498,995	135,936,210	22,467,614	5,692,206	604,840	458,573,649
流動資金缺口	Net liquidity gap	(55,076,690)	(32,904,614)	(69,667,577)	(11,989,942)	175,566,070	45,372,732	14,786,289	66,086,268

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)

4. 金融風險管理 (續) 4. Financial risk management (continued)

4.3 流動資金風險 (續) 4.3 Liquidity Risk (continued)

到期日分析 (續)

Maturity analysis (continued)

於 2022 年 12 月 31 日
At 31 December 2022

	即期 On demand	一個月內 Up to 1 month	一至 三個月 1 to 3 months	三至 十二個月 3 to 12 months	一至五年 1 to 5 years	五年以上 Over 5 years	不確定 日期 Indefinite	總計 Total
	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
資產	Assets							
庫存現金及存放銀行及其他金融機構的結餘	23,262,819	39,150,536	-	-	-	-	-	62,413,355
在銀行及其他金融機構一至十二個月內到期的定期存放	-	-	3,947,341	654,077	-	-	-	4,601,418
公允值變化計入損益之金融資產	Financial assets at fair value through profit or loss							
- 交易性	- Trading							
- 債務證券	-	32,504	3,084,442	3,457,224	46,742	-	-	6,620,912
- 強制性以公允值變化計入損益，非交易性	- Mandatorily measured at fair value through profit or loss, non trading							
- 債務證券	-	-	-	10,681	-	-	28,519	39,200
- 其他	-	272,899	1,185,369	9,077,989	-	-	-	10,536,257
- 股份證券	-	-	-	-	-	-	1,417,583	1,417,583
衍生金融工具	332,607	263,600	429,943	195,191	638,180	25,424	-	1,884,945
貸款及其他賬項	Advances and other accounts							
- 客戶貸款	31,740,660	12,379,379	17,740,827	55,165,100	116,486,772	54,202,281	1,985,276	289,700,295
- 貿易票據	6	172,766	266,403	171,185	-	-	-	610,360
- 銀行及其他金融機構貸款	-	-	611	-	155,923	-	-	156,534
金融投資	Financial investments							
- 以公允值變化計入其他全面收益	-	2,362,709	13,716,989	27,857,038	92,510,645	1,496,446	-	137,943,827
- 以攤銷成本計量	-	2,342,580	5,530	9,442,541	1,439,038	-	-	13,229,689
- 股份證券	-	-	-	-	-	-	21,844	21,844
投資物業	-	-	-	-	-	-	559,140	559,140
物業、器材及設備	-	-	-	-	-	-	9,089,246	9,089,246
無形資產	-	-	-	-	-	-	619,709	619,709
其他資產 (包括應收稅項及遞延稅項資產)	906,841	813,910	21,556	76,348	356,768	-	57,301	2,232,724
資產總額	56,242,933	57,790,883	40,399,011	106,107,374	211,634,068	55,724,151	13,778,618	541,677,038

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.3 流動資金風險 (續) 4.3 Liquidity Risk (continued)
到期日分析 (續) Maturity analysis (continued)

 於 2022 年 12 月 31 日
 At 31 December 2022

	即期 On demand	一個月內 Up to 1 month	一至 三個月 1 to 3 months	三至 十二個月 3 to 12 months	一至五年 1 to 5 years	五年以上 Over 5 years	不確定 日期 Indefinite	總計 Total
	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
負債	Liabilities							
銀行及其他金融機構之存款及結餘	Deposits and balances from banks and other financial institutions							
公允值變化計入損益之金融負債	Financial liabilities at fair value through profit or loss							
衍生金融工具	Derivative financial instruments							
客戶存款	Deposits from customers							
已發行債務證券及存款證	Debt securities and certificates of deposit in issue							
其他賬項及準備 (包括應付稅項及遞延稅項負債)	Other accounts and provisions (including current and deferred tax liabilities)							
後償負債	Subordinated liabilities							
負債總額	Total liabilities							
流動資金缺口	Net liquidity gap							
	2,975,847	17,551,054	8,768,240	15,627,994	-	-	-	44,923,135
	-	5,065,482	656,066	1,397,810	-	-	-	7,119,358
	137,926	176,973	274,130	220,605	303,147	-	-	1,112,781
	124,783,153	50,119,339	100,958,091	83,038,261	6,563,620	-	-	365,462,464
	11,469	368,775	6,702,697	15,588,895	12,750,576	-	-	35,422,412
	5,799,615	1,098,087	2,342,551	8,283,155	1,744,503	131,812	610,311	20,010,034
	-	-	-	-	-	5,455,215	-	5,455,215
	133,708,010	74,379,710	119,701,775	124,156,720	21,361,846	5,587,027	610,311	479,505,399
	(77,465,077)	(16,588,827)	(79,302,764)	(18,049,346)	190,272,222	50,137,124	13,168,307	62,171,639

**中期財務資料附註
(續)****Notes to the Interim Financial Information (continued)****4. 金融風險管理 (續)****4. Financial risk management (continued)****4.3 流動資金風險 (續)****4.3 Liquidity Risk (continued)****到期日分析 (續)****Maturity analysis (continued)**

本集團將逾期不超過 1 個月之資產，例如貸款及債務證券列為「即期」資產。對於按不同款額或分期償還之資產，只有該資產中實際逾期之部分被視作逾期。其他未到期之部分仍繼續根據剩餘期限分類，但假若對該資產之償還存有疑慮，則將該等款項列為「不確定日期」。上述列示之資產已扣除任何相關準備（如有）。

所作披露不代表此等證券將持有至到期日。

The Group has reported assets such as advances and debt securities which have been overdue for not more than one month as "On demand". In the case of an asset that is repayable by different payments or instalments, only that portion of the asset that is actually overdue is reported as overdue. Any part of the asset that is not due is reported according to the residual maturity unless the repayment of the asset is in doubt in which case the amount is reported as "Indefinite". The above assets are stated after deduction of provisions, if any.

The disclosure does not imply that the securities will be held to maturity.

**中期財務資料附註
(續)****Notes to the Interim Financial Information (continued)****4. 金融風險管理 (續)****4. Financial risk management (continued)****4.4 資本管理****4.4 Capital Management**

本集團繼續採用標準(信用風險)計算法及證券化標準計算法分別計算非證券化類別風險承擔及證券化類別風險承擔的信貸風險資本要求。

The Group continues to adopt the standardised (credit risk) ("STC") approach and the securitization standardized approach ("SEC-SA") to calculate the credit risk capital charge for its non-securitisation exposures and securitisation exposures respectively.

本集團繼續採用標準信貸估值調整方法,計算具有信貸估值調整風險的交易對手資本要求。

The Group continues to adopt the standardised credit valuation adjustment ("CVA") method to calculate the capital charge for the CVA risk of the counterparty.

本集團繼續採用標準(市場風險)計算法及標準(業務操作風險)計算法分別計算市場風險資本要求及操作風險資本要求。

The Group continues to adopt the standardised (market risk) ("STM") approach and the standardised (operational risk) ("STO") approach to calculate the market risk capital charge and the operational risk capital charge respectively.

(A) 監管綜合基礎**(A) Basis of regulatory consolidation**

監管規定的綜合基礎乃根據《銀行業(資本)規則》由本銀行及其部分金管局指定之附屬公司組成。在會計處理方面,則按照香港財務報告準則綜合附屬公司,其名單載於第 141 頁「附錄—本銀行之附屬公司」。

The consolidation basis for regulatory purposes comprises the positions of the Bank and certain subsidiaries specified by the HKMA in accordance with the Banking (Capital) Rules. For accounting purposes, subsidiaries are consolidated in accordance with HKFRSs and the list of subsidiaries is set out in "Appendix—Subsidiaries of the Bank" on page 141.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.4 資本管理 (續) 4.4 Capital Management (continued)
(A) 監管綜合基礎 (續) (A) Basis of regulatory consolidation (continued)

包括在會計準則綜合範圍，而不包括在監管規定綜合範圍內的附屬公司之詳情如下：

The particulars of subsidiaries which are included within the accounting scope of consolidation but not included within the regulatory scope of consolidation are as follows:

名稱	Name	於 2023 年 6 月 30 日		於 2022 年 12 月 31 日	
		At 30 June 2023		At 31 December 2022	
		資產總額	資本總額	資產總額	資本總額
		Total assets	Total equity	Total assets	Total equity
		港幣千元	港幣千元	港幣千元	港幣千元
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
南洋商業銀行信託有限公司	Nanyang Commercial Bank Trustee Limited	17,118	17,009	16,951	16,842
廣利南投資管理有限公司	Kwong Li Nam Investment Agency Limited	4,798	4,655	4,880	4,611
南洋商業銀行(代理人)有限公司	Nanyang Commercial Bank (Nominees) Limited	1,420	1,420	1,425	1,425
南商財富管理顧問有限公司	NCB Wealth Management Advisor Limited	297,429	252,297	107,822	93,962

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)

4. 金融風險管理 (續) 4. Financial risk management (continued)

4.4 資本管理 (續)

4.4 Capital Management (continued)

(A) 監管綜合基礎 (續)

(A) Basis of regulatory consolidation (continued)

以上附屬公司的主要業務載於第 141 頁「附錄－本銀行之附屬公司」。

The principal activities of the above subsidiaries are set out in “Appendix – Subsidiaries of the Bank” on page 141.

於 2023 年 6 月 30 日，並無任何附屬公司只包括在監管規定綜合範圍，而不包括在會計準則綜合範圍（2022 年 12 月 31 日：無）。

There were no subsidiaries which are included within the regulatory scope of consolidation but not included within the accounting scope of consolidation as at 30 June 2023 (31 December 2022: Nil).

於 2023 年 6 月 30 日，亦無任何附屬公司同時包括在會計準則和監管規定綜合範圍而使用不同綜合方法（2022 年 12 月 31 日：無）。

Neither were there any subsidiaries which are included within both the accounting scope of consolidation and the regulatory scope of consolidation where the methods of consolidation differ as at 30 June 2023 (31 December 2022: Nil).

(B) 資本比率

(B) Capital ratio

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
普通股權一級資本比率	CET1 capital ratio	<u>13.36%</u>	<u>12.67%</u>
一級資本比率	Tier 1 capital ratio	<u>15.41%</u>	<u>14.04%</u>
總資本比率	Total capital ratio	<u>18.93%</u>	<u>17.45%</u>

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續)
4. Financial risk management (continued)
4.4 資本管理 (續)
4.4 Capital Management (continued)
(B) 資本比率 (續)
(B) Capital ratio (continued)

用於計算以上資本比率之扣減後的綜合資本基礎分析如下：

The consolidated capital base after deductions used in the calculation of the above capital ratios is analysed as follows:

	於 2023 6 月 30 日 At 30 June 2023 港幣千元 HK\$'000	於 2022 年 12 月 31 日 At 31 December 2022 港幣千元 HK\$'000
普通股權一級資本：票據及儲備		
直接發行的合資格普通股權一級資本票據	3,144,517	3,144,517
保留溢利	48,948,920	47,250,590
已披露的儲備	<u>6,315,169</u>	<u>6,600,849</u>
監管扣減之前的普通股權一級資本	<u>58,408,606</u>	<u>56,995,956</u>
普通股權一級資本：監管扣減		
估值調整	(335)	(570)
已扣除遞延稅項負債的其他無形資產	(574,075)	(589,377)
已扣除遞延稅項負債的遞延稅項資產	(447,545)	(358,280)
按公平價值估值的負債因本身的信用風險變動所產生的損益	(1,512)	(2,429)
因土地及建築物（自用及投資用途）進行價值重估而產生的累積公平價值收益	(6,813,702)	(6,767,961)
一般銀行業務風險監管儲備	<u>(2,223,397)</u>	<u>(2,116,502)</u>
對普通股權一級資本的監管扣減總額	<u>(10,060,566)</u>	<u>(9,835,119)</u>
普通股權一級資本	<u>48,348,040</u>	<u>47,160,837</u>
額外一級資本	<u>7,422,026</u>	<u>5,077,856</u>
一級資本	<u>55,770,066</u>	<u>52,238,693</u>

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.4 資本管理 (續)
4.4 Capital Management (continued)
(B) 資本比率 (續)
(B) Capital ratio (continued)

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
二級資本：票據及準備金 合資格二級資本票據加任何相關股份溢價 合資格計入二級資本的集體減值準備金及一般銀行風險監管儲備	Tier 2 capital: instruments and provisions Qualifying Tier 2 capital instruments plus any related share premium Collective provisions and regulatory reserve for general banking risks eligible for inclusion in Tier 2 capital	5,459,157	5,431,592
		4,213,307	4,206,158
監管扣減之前的二級資本	Tier 2 capital before regulatory deductions	9,672,464	9,637,750
二級資本：監管扣減 加回合資格計入二級資本的因對土地及建築物（自用及投資用途）進行價值重估而產生的累積公平價值收益	Tier 2 capital: regulatory deductions Add back of cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties) eligible for inclusion in Tier 2 capital	3,066,166	3,045,582
對二級資本的監管扣減總額	Total regulatory adjustments to Tier 2 capital	3,066,166	3,045,582
二級資本	Tier 2 capital	12,738,630	12,683,332
監管資本總額	Total regulatory capital	68,508,696	64,922,025
防護緩衝資本比率分析如下：	The capital buffer ratios are analysed as follows:		
		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
防護緩衝資本比率	Capital conservation buffer ratio	2.50%	2.50%
逆周期緩衝資本比率	Countercyclical capital buffer ratio	0.59%	0.58%

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續)
4. Financial risk management (continued)
4.4 資本管理 (續)
4.4 Capital Management (continued)
(B) 資本比率 (續)
(B) Capital ratio (continued)

根據《銀行業(資本)規則》，引入防護緩衝資本，目的是確保銀行在受壓期外，建立風險加權資產之 2.5% 之資本。逆周期緩衝資本是由個別司法管轄區設置，用以在信貸增長過度時期抵禦未來的損失。香港金融管理局公佈香港地區適用的逆周期緩衝資本維持為風險加權資產之 1%。

In accordance with the Banking (Capital) Rules, the Capital Conservation Buffer (“CCB”) is designed to ensure banks build up capital outside periods of stress of 2.5% of risk-weighted assets (“RWAs”). The Countercyclical Capital Buffer (“CCyB”) which is set on an individual country basis and is built up during periods of excess credit growth to protect against future losses. The HKMA announced that the CCyB for Hong Kong remains unchanged at 1% of RWAs.

有關資本披露的補充資料可於本銀行網頁 www.ncb.com.hk 中「監管披露」一節瀏覽。

The additional information of capital disclosures is available under section “Regulatory Disclosures” on the Bank’s website at www.ncb.com.hk.

(C) 槓桿比率
(C) Leverage ratio

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
一級資本	Tier 1 capital	55,770,066	52,238,693
槓桿比率風險承擔	Leverage ratio exposure	560,071,888	593,156,997
槓桿比率	Leverage ratio	9.96%	8.81%

有關槓桿比率披露的補充資料可於本銀行網頁 www.ncb.com.hk 中「監管披露」一節瀏覽。

The additional information of leverage ratio disclosures is available under section “Regulatory Disclosures” on the Bank’s website at www.ncb.com.hk.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)

5. 金融資產和負債的公允價值 5. Fair values of financial assets and liabilities

所有以公允價值計量或在財務報表內披露的金融工具，均按香港財務報告準則第13號「公允價值計量」的定義，於公允價值層級表內分類。該等分類乃參照估值方法所採用的因素之可觀察性及重大性，並基於對整體公允價值計量有重大影響之最低層級因素來釐定：

- 第一層級：相同資產或負債在活躍市場中的報價（未經調整）。此層級包括部分政府發行的債務工具及若干場內交易的衍生合約。
- 第二層級：乃基於估值技術所採用的最低層級因素（同時需對整體公允價值計量有重大影響）可被直接或間接地觀察。此層級包括大部分場外交易的衍生合約、從估值服務供應商獲取價格的債務證券及存款證。
- 第三層級：乃基於估值技術所採用的最低層級因素（同時需對整體公允價值計量有重大影響）屬不可被觀察。此層級包括有重大不可觀察因素的股份投資、債務證券、轉貼現及福費廷。

All financial instruments for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy as defined in HKFRS 13, "Fair value measurement". The categorisation are determined with reference to the observability and significance of the inputs used in the valuation methods and based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1: based on quoted prices (unadjusted) in active markets for identical assets or liabilities. This category includes debt instruments issued by certain governments and certain exchange-traded derivative contracts.
- Level 2: based on valuation techniques for which the lowest level input that is significant to the fair value measurement is observable, either directly or indirectly. This category includes majority of the over-the-counter ("OTC") derivative contracts, debt securities and certificates of deposit with quote from pricing services vendors.
- Level 3: based on valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable. This category includes equity investment, debt securities, rediscounted bills and forfeiting with significant unobservable components.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)

5. 金融資產和負債的公允價值 (續) 5. Fair values of financial assets and liabilities (continued)

對於以重複基準確認於財務報表的金融工具，本集團會於每一財務報告週期的結算日重新評估其分類（基於對整體公允價值計量有重大影響之最低層級因素），以確定有否在公允價值層級之間發生轉移。

For financial instruments that are recognised in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by reassessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

5.1 以公允價值計量的金融工具

5.1 Financial instruments measured at fair value

本集團建立了完善的公允價值管治及控制架構，公允價值數據由獨立於前線的控制單位確定或核實。各控制單位負責獨立核實前線業務之估值結果及重大公允價值數據。其他特定控制程序包括核實可觀察的估值參數。重大估值事項將向管理層匯報。

The Group has an established governance structure and controls framework to ensure that fair values are either determined or validated by control units independent of the front offices. Control units have overall responsibility for independent verification of valuation results from front line businesses and all other significant fair value measurements. Specific controls include verification of observable pricing inputs. Significant valuation issues are reported to Management.

一般而言，金融工具以單一工具為計量基礎。香港財務報告準則第 13 號允許在滿足特定條件的前提下，可以選用會計政策以同一投資組合下的金融資產及金融負債的淨敞口作為公平值的計量基礎。本集團的估值調整以單一工具為基礎，與金融工具的計量基礎一致。根據衍生金融工具的風險管理政策及系統，一些滿足特定條件的組合的公平值調整是按其淨風險敞口所獲得或支付的價格計量。組合層面的估值調整會以淨風險敞口佔比分配到單一資產或負債。

Generally, the unit of account for a financial instrument is the individual instrument. HKFRS 13 permits a portfolio exception, through an accounting policy election, to measure the fair value of a portfolio of financial assets and financial liabilities on the basis of the net open risk position when certain criteria are met. The Group applies valuation adjustments at an individual instrument level, consistent with that unit of account. According to its risk management policies and systems to manage derivative financial instruments, the fair value adjustments of certain derivative portfolios that meet those criteria is measured on the basis of the price to be received or paid for net open risk. Those portfolio-level adjustments are allocated to the individual assets and liabilities on the basis of its relative net risk exposure to the portfolio.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)

5. 金融資產和負債的公允價值 (續) 5. Fair values of financial assets and liabilities (continued)

5.1 以公允價值計量的金融工具 (續) 5.1 Financial instruments measured at fair value (continued)

當無法從公開市場獲取報價時，本集團通過一些估值技術或經紀／交易商之詢價來確定金融工具的公允價值。

對於本集團所持有的金融工具，其估值技術使用的主要參數包括債券價格、利率、匯率、權益及股票價格、波幅、交易對手信貸息差及其他等，主要為可從公開市場觀察及獲取的參數。

用以釐定以下金融工具公允價值的估值方法如下：

債務工具、存款證、轉貼現、福費廷

此類工具的公允價值由交易所、交易商或外間獨立估值服務供應商提供的市場報價或使用貼現現金流模型分析而決定。貼現現金流模型是一個利用預計未來現金流，以一個可反映市場上相類似風險的工具所需信貸息差之貼現率或一般以月末同樣產品成交利率為基準，同時參考同業詢價形成最後的貼現率。這些參數是市場上可觀察或由可觀察或不可觀察的市場數據證實。

The Group uses valuation techniques or broker/dealer quotations to determine the fair value of financial instruments when unable to obtain the open market quotation in active markets.

The main parameters used in valuation techniques for financial instruments held by the Group include bond prices, interest rates, foreign exchange rates, equity and stock prices, volatilities, counterparty credit spreads and others, which are mostly observable and obtainable from open market.

The technique used to calculate the fair value of the following financial instruments is as below:

Debt instruments, certificates of deposit, rediscounted bills and forfeiting

The fair value of these instruments is determined by obtaining quoted market prices from exchange, dealer or independent pricing service vendors or using discounted cash flow technique. Discounted cash flow model is a valuation technique that measures present value using estimated expected future cash flows from the instruments and then discounts these flows using a discount margin that reflects the credit spreads required by the market for instruments with similar risk or a discount rate which is referred to the transaction interest rate of instruments with similar risk as at the end of the month and inter-bank bid rate as the final discount rate. These inputs are observable or can be corroborated by observable or unobservable market data.

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**5. 金融資產和負債的公允** **5. Fair values of financial assets and liabilities (continued)**
值 (續)**5.1 以公允值計量的金融工具**
(續)**5.1 Financial instruments measured at fair value (continued)**衍生工具Derivatives

場外交易的衍生工具合約包括外匯、利率或商品的遠期、掉期及期權合約。衍生工具合約的價格主要由貼現現金流模型及期權計價模型等估值技術釐定。所使用的參數為可觀察或不可觀察市場數據。可觀察的參數包括利率、匯率、商品價格及波幅。不可觀察的參數如波動率曲面可用於嵌藏於結構性產品中非交易頻繁的期權類產品。對一些複雜的衍生工具合約，公允值將按經紀／交易商之報價為基礎。

OTC derivative contracts include forward, swap and option contracts on foreign exchange, interest rate or commodity. The fair values of these contracts are mainly measured using valuation techniques such as discounted cash flow models and option pricing models. The inputs can be observable or unobservable market data. Observable inputs include interest rate, foreign exchange rates, commodity prices and volatilities. Unobservable inputs such as volatility surface may be used for less commonly traded option products which are embedded in structured products. For certain complex derivative contracts, the fair values are determined based on broker/dealer price quotations.

本集團對場外交易的衍生工具作出了信貸估值調整及債務估值調整。調整分別反映對市場因素變化、交易對手信譽及集團自身信貸息差的期望。有關調整主要是按每一交易對手，以未來預期敞口、違約率及收回率釐定。

Credit valuation adjustments ("CVA") and debit valuation adjustments ("DVA") are applied to the Group's OTC derivatives. These adjustments reflect market factors movement, expectations of counterparty creditworthiness and the Group's own credit spread respectively. They are mainly determined for each counterparty and are dependent on expected future values of exposures, default probabilities and recovery rates.

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
5. 金融資產和負債的公允價值 (續) **5. Fair values of financial assets and liabilities (continued)**
5.1 以公允價值計量的金融工具 (續) **5.1 Financial instruments measured at fair value (continued)**
(A) 公允價值的等級
(A) Fair value hierarchy

於 2023 年 6 月 30 日

At 30 June 2023

	第一層級 Level 1	第二層級 Level 2	第三層級 Level 3	總計 Total
	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
金融資產				
公允價值變化計入損益之 金融資產 (附註 18)				
- 交易性				
- 債務證券及 存款證	27,020	7,475,839	-	7,502,859
- 強制性以公允價值變 化計入損益， 非交易性				
- 債務證券	-	-	27,383	27,383
- 其他	-	-	13,508,569	13,508,569
- 股份證券	-	64,777	1,325,804	1,390,581
衍生金融工具 (附註 19)	358,811	1,473,992	-	1,832,803
以公允價值變化計入其他 全面收益的金融投資 (附註 21)				
- 債務證券及 存款證	-	143,993,105	295,502	144,288,607
- 股份證券	-	-	22,365	22,365
金融負債				
公允價值變化計入損益之 金融負債 (附註 26)				
- 交易性	-	6,490,090	-	6,490,090
衍生金融工具 (附註 19)	153,389	853,160	-	1,006,549

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
5. 金融資產和負債的公允價值 (續) 5. Fair values of financial assets and liabilities (continued)
5.1 以公允價值計量的金融工具 (續) 5.1 Financial instruments measured at fair value (continued)
(A) 公允價值的等級 (續)
(A) Fair value hierarchy (continued)

		於 2022 年 12 月 31 日 At 31 December 2022			
		第一層級 Level 1	第二層級 Level 2	第三層級 Level 3	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
金融資產	Financial assets				
公允價值變化計入損益之 金融資產 (附註 18)	Financial assets at fair value through profit or loss (Note 18)				
- 交易性	- Trading				
- 債務證券及 存款證	- Debt securities and certificates of deposit	-	6,620,912	-	6,620,912
- 強制性以公允價值變 化計入損益， 非交易性	- Mandatorily measured at fair value through profit or loss, non trading				
- 債務證券	- Debt securities	-	10,681	28,519	39,200
- 其他	- Others	-	-	10,536,257	10,536,257
- 股份證券	- Equity securities	71,686	-	1,345,897	1,417,583
衍生金融工具 (附註 19)	Derivative financial instruments (Note 19)	336,416	1,548,529	-	1,884,945
以公允價值變化計入其他 全面收益的金融投資 (附註 21)	Financial investments at fair value through other comprehensive income (Note 21)				
- 債務證券及 存款證	- Debt securities and certificates of deposit	-	137,943,827	-	137,943,827
- 股份證券	- Equity securities	-	-	21,844	21,844
金融負債	Financial liabilities				
公允價值變化計入損益之 金融負債 (附註 26)	Financial liabilities at fair value through profit or loss (Note 26)				
- 交易性	- Trading	-	7,119,358	-	7,119,358
衍生金融工具 (附註 19)	Derivative financial instruments (Note 19)	137,959	974,822	-	1,112,781

本集團之金融工具於
期內均沒有第一層級
及第二層級之間的轉
移 (2022 年 12 月 31
日：無)。

There were no financial instrument transfers between level 1 and level 2 for the Group during the period (31 December 2022: Nil).

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
5. 金融資產和負債的公允價值 (續) 5. Fair values of financial assets and liabilities (continued)
5.1 以公允價值計量的金融工具 (續) 5.1 Financial instruments measured at fair value (continued)
(B) 第三層級的項目變動 (B) Reconciliation of level 3 items

		於 2023 年 6 月 30 日 At 30 June 2023				
		金融資產 Financial assets				
		強制性以公允價值 變化計入損益 Mandatorily measured at fair value through profit or loss 非交易性 Non trading			以公允價值計入 其他全面收益 的金融投資 Financial investments at fair value through other comprehensive income	
		債務證券 Debt securities	其他 Others	股份證券 Equity securities	債務證券 Debt securities	股份證券 Equity securities
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於 2023 年 1 月 1 日	At 1 January 2023	28,519	10,536,257	1,345,897	-	21,844
收益	Gains					
- 收益表	- Income statement					
- 淨交易性虧損	- Net trading loss	(1,136)	(427,444)	(20,093)	-	-
- 其他以公平價值 變化計入損 益之金融工 具淨收益	- Net gain on other financial instruments at fair value through profit or loss	-	187,824	-	-	-
- 其他全面收益	- Other comprehensive income					
- 以公允價值計入 其他全面收 益的金融資 產之公允價值 變化	- Change in fair value of financial assets at fair value through other comprehensive income	-	-	-	-	521
增置	Additions	-	113,765,965	-	295,502	-
處置、贖回及到期	Disposals, redemptions and maturity	-	(110,554,033)	-	-	-
於 2023 年 06 月 30 日	At 30 June 2023	27,383	13,508,569	1,325,804	295,502	22,365
於 2023 年 06 月 30 日持有的金融資產 於期內計入收益表 的未實現收益總額	Total unrealised gain for the period included in income statement for financial assets held as at 30 June 2023	-	2,336	-	-	-

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
5. 金融資產和負債的公允價值 (續) 5. Fair values of financial assets and liabilities (continued)
5.1 以公允價值計量的金融工具 (續) 5.1 Financial instruments measured at fair value (continued)
(B) 第三層級的項目變動 (續)
(B) Reconciliation of level 3 items (continued)

		於 2022 年 12 月 31 日 At 31 December 2022			
		金融資產 Financial assets			
		強制性以公允價值 變化計入損益 Mandatorily measured at fair value through profit or loss 非交易性 Non trading		以公允價值計入 其他全面收益 的金融投資 Financial investments at fair value through other comprehensive income	
		債務證券 Debt securities	其他 Others	股份證券 Equity securities	股份證券 Equity securities
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於 2022 年 1 月 1 日	At 1 January 2022	29,574	17,438,255	1,470,961	49,933
收益	Gains				
- 收益表	- Income statement				
- 淨交易性虧損	- Net trading loss	(960)	(1,842,186)	(125,064)	-
- 其他以公平價值 變化計入損益之 金融工具淨(虧 損)/收益	- Net (loss)/gain on other financial instruments at fair value through profit or loss	(95)	634,757	-	-
- 其他全面收益	- Other comprehensive income				
- 以公允價值計入其 他全面收益的 金融資產之公 允價值變化	- Change in fair value of financial assets at fair value through other comprehensive income	-	-	-	(28,089)
增置	Additions	-	143,675,576	-	-
處置、贖回及到期	Disposals, redemptions and maturity	-	(149,370,145)	-	-
於 2022 年 12 月 31 日	At 31 December 2022	28,519	10,536,257	1,345,897	21,844
於 2022 年 12 月 31 日 持有的金融資產於期 內計入收益表的未實 現虧損總額	Total unrealised loss for the period included in income statement for financial assets held as at 31 December 2022	-	(10,881)	-	-

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**5. 金融資產和負債的公允價值 (續)** **5. Fair values of financial assets and liabilities (continued)****5.1 以公允價值計量的金融工具 (續)** **5.1 Financial instruments measured at fair value (continued)****(B) 第三層級的項目變動 (續)** **(B) Reconciliation of level 3 items (continued)**

於 2023 年 6 月 30 日及 2022 年 12 月 31 日，分類為第三層級的金融工具主要為以公允價值變化計入損益之金融資產及非上市股權。

對於某些低流動性其他以公允價值變化計入損益和以公允價值變化計入其他全面收益之金融資產，本集團從交易對手處詢價；其公允價值的計量可能採用了對估值產生重大影響的不可觀察參數，因此本集團將這些金融工具劃分至第三層級。本集團已建立相關內部控制程序監控集團對此類金融工具的敞口。

非上市股權的公允價值乃參考可供比較的上市公司之平均市價／盈利倍數，或若沒有合適可供比較的公司，則按其資產淨值釐定。本集團未上市的股份在公允價值計量中採用的重大不可觀察參數如下：

As at 30 June 2023 and 31 December 2022, financial instruments categorised as level 3 are mainly comprised of financial assets at fair value through profit or loss and unlisted equity shares.

For certain illiquid others financial assets classified as fair value through profit or loss and fair value through other comprehensive income, the Group obtains valuation quotations from counterparties which may be based on unobservable inputs with significant impact on the valuation. Therefore, these instruments have been classified by the Group as level 3. The Group has established internal control procedures to control the Group's exposure to such financial instruments.

The fair values of unlisted equity shares are determined with reference to multiples of comparable listed companies, such as average of the price/earning ratios of comparables, if appropriate comparables are not available. The significant unobservable inputs applied in the fair values measurement of the Group's unlisted equity shares are as follows:

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
5. 金融資產和負債的公允價值 (續) 5. Fair values of financial assets and liabilities (continued)
5.1 以公允價值計量的金融工具 (續) 5.1 Financial instruments measured at fair value (continued)
(B) 第三層級的項目變動 (續) (B) Reconciliation of level 3 items (continued)

估值方法 Valuation method	重大不可觀察參數 Significant unobservable inputs	範圍 Range	不可觀察參數與公允值的關係 Relationship of unobservable inputs to fair value
市場比較法 Market comparison approach	市價／盈利倍數 Price/earning ratios	4.0 - 17.2 (2022: 3.4 - 16.4)	市價／盈利倍數愈高，公允值愈高 The higher the price/earning ratios, the higher the fair value.
	市價／賬面淨值倍數 Price/Book ratios	0.9 - 4.8 (2022: 1.5 - 4.4)	市價／賬面淨值愈高，公允值愈高 The higher the Price/Book ratios, the higher the fair value
	企業價值/稅息折舊及攤銷前利潤 EV/EBITDA	3.2 - 6.2 (2022: 5.0 - 7.8)	企業價值/稅息折舊及攤銷前利潤愈高，公允值愈高 The higher the EV/EBITDA ratios, the higher the fair value.
	流動性貼水 Liquidity discount	30.0% (2022: 30.0%)	流動性貼水愈高，公允值愈低 The higher the liquidity discount, the lower the fair value.
近期交易法 Recent transaction approach	不適用 N/A	不適用 N/A	不適用 N/A

公允價值與適合採用之可比市價／盈利倍數、市價／賬面淨值倍數比率和企業價值/稅息折舊及攤銷前利潤存在正向關係。若應用於估值技術上的重大不可觀察參數增加／減少 5%，則本集團其他全面收益和溢利或虧損將分別增加／減少港幣 1,118,000 元（2022 年 12 月 31 日：港幣 1,092,000 元）和港幣 66,290,000 元（2022 年 12 月 31 日：港幣 67,295,000 元）。當非上市股權股份的公允價值受到多於一項的不可觀察參數影響時，前述的影響反映由個別不同參數產生的最有利或最不利之變化。

The fair value is positively correlated to the price/earning ratios, price/book ratios and EV/EBITDA of appropriate comparables. Had the significant unobservable inputs applied on the valuation techniques increased/decreased by 5%, the Group's other comprehensive income and profit or loss would have increased/decreased by HK\$ 1,118,000 (31 December 2022: HK\$1,092,000) and HK\$66,290,000 (31 December 2022: HK\$67,295,000) respectively. When the fair value of the unlisted shares are affected by more than one unobservable input, the aforesaid impact reflects the most favourable or the most unfavourable change from varying inputs individually.

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**5. 金融資產和負債的公允價值 (續)** **5. Fair values of financial assets and liabilities (continued)****5.2 非以公允價值計量的金融工具**

公允價值是以在一特定時點按相關市場資料及不同金融工具之資料來評估。以下之方法及假設已按實際情況應用於評估各類金融工具之公允價值。

存放／尚欠銀行及其他金融機構之結餘及貿易票據
大部分之金融資產及負債將於結算日後一年內到期，其賬面值與公允價值相若。

客戶貸款

大部分之客戶貸款是浮動利率，按市場息率計算利息，其賬面值與公允價值相若。

5.2 Financial instruments not measured at fair value

Fair value estimates are made at a specific point in time based on relevant market information and information about various financial instruments. The following methods and assumptions have been used to estimate the fair value of each class of financial instrument as far as practicable.

Balances with/from banks and other financial institutions and trade bills

Substantially all the financial assets and liabilities mature within one year from the balance sheet date and their carrying value approximates fair value.

Advances to customers

Substantially all the advances to customers are on floating rate terms, bear interest at prevailing market interest rates and their carrying value approximates fair value.

中期財務資料附註
(續)

Notes to the Interim Financial Information (continued)

5. 金融資產和負債的公允價值 (續)

5. Fair values of financial assets and liabilities (continued)

5.2 非以公允價值計量的金融工具 (續)

5.2 Financial instruments not measured at fair value (continued)

以攤餘成本作計量的債務工具

Debt instruments at amortised cost

以攤餘成本作計量的債務工具之公允價值釐定與附註 5.1 內以公允價值計量的債務工具採用之方法相同。

The fair value of debt instruments at amortisation cost is determined by using the same approach as those debt instruments measured at fair value as described in Note 5.1.

客戶存款

Deposits from customers

大部分之客戶存款將於結算日後一年內到期，其賬面值與公允價值相若。

Substantially all the deposits from customers mature within one year from the balance sheet date and their carrying value approximates fair value.

已發行債務證券及存款證

Debt securities and certificates of deposit in issue

此類工具之公允價值釐定與附註 5.1 內以公允價值計量的債務工具及存款證採用之方法相同。

The fair value of these instruments is determined by using the same approach as those debt instruments and certificates of deposit measured at fair value as described in Note 5.1.

後償負債

Subordinated liabilities

此類工具之公允價值釐定與附註 5.1 內以公允價值計量的債務工具及存款證採用之方法相同。

The fair value of the instrument is determined by using the same approach as those debt instruments and certificates of deposit measured at fair value as described in Note 5.1.

除以上其賬面值與公允價值相若的金融工具外，下表為非以公允價值計量的金融工具之賬面值和公允價值。

The following tables set out the carrying values and fair values of the financial instruments not measured at fair value, except for the above with their carrying values being approximation of fair values.

	於 2023 年 6 月 30 日 At 30 June 2023		於 2022 年 12 月 31 日 At 31 December 2022	
	賬面值 Carrying value	公允價值 Fair value	賬面值 Carrying value	公允價值 Fair value
	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
金融資產	Financial assets			
以攤餘成本作計量的債務工具	Debt instruments at amortised cost			
	15,926,465	15,856,636	13,229,689	13,151,875
金融負債	Financial liabilities			
已發行債務證券及存款證	Debt securities and certificates of deposit in issue			
	30,775,625	30,936,959	35,422,412	35,534,343
後償負債	Subordinated liabilities			
	5,482,893	5,251,131	5,455,215	5,157,981

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
6. 淨利息收入
6. Net interest income

		半年結算至 2023年 6月30日 Half-year ended 30 June 2023 港幣千元 HK\$'000	半年結算至 2022年 6月30日 Half-year ended 30 June 2022 港幣千元 HK\$'000
利息收入	Interest income		
存放於同業及其他金融機構 的款項	Due from banks and other financial institutions	606,223	278,085
客戶貸款	Advances to customers	7,007,257	4,347,864
金融投資	Financial investments	2,555,748	1,328,211
其他	Others	23,047	10,979
		10,192,275	5,965,139
利息支出	Interest expense		
同業及其他金融機構存放的 款項	Due to banks and other financial institutions	(976,429)	(299,324)
客戶存款	Deposits from customers	(4,616,408)	(1,780,291)
已發行債務證券及存款證	Debt securities and certificates of deposit in issue	(556,069)	(587,905)
後償負債	Subordinated liabilities	(105,988)	(105,740)
租賃負債	Lease liabilities	(15,275)	(14,515)
其他	Others	(130,496)	(126,255)
		(6,400,665)	(2,914,030)
淨利息收入	Net interest income	3,791,610	3,051,109

非以公允值變化計入損益之
金融資產與金融負債所產生
的利息收入及利息支出分別
為港幣 10,192,275,000 元
(2022 年上半年: 港幣
5,965,139,000 元) 及港幣
6,400,665,000 元 (2022 年
上半年: 港幣 2,914,030,000
元)。

Included within interest income and interest expense are HK\$10,192,275,000 (first half of 2022: HK\$5,965,139,000) and HK\$6,400,665,000 (first half of 2022: HK\$2,914,030,000), for financial assets and financial liabilities that are not recognised at fair value through profit or loss respectively.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
7. 淨服務費及佣金收入
7. Net fee and commission income

		半年結算至 2023年 6月30日 Half-year ended 30 June 2023	半年結算至 2022年 6月30日 Half-year ended 30 June 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
服務費及佣金收入	Fee and commission income		
貸款佣金	Loan commissions	242,981	236,812
保險	Insurance	223,461	90,179
匯票佣金	Bills commissions	109,558	121,231
證券經紀	Securities brokerage	80,368	102,039
基金分銷	Funds distribution	54,830	49,504
繳款服務	Payment services	21,612	22,544
保管箱	Safe deposit box	19,886	20,301
信用卡業務	Credit card business	2,081	1,484
買賣貨幣	Currency exchange	398	172
信託及託管服務	Trust and custody services	133	802
其他	Others	58,029	65,614
		813,337	710,682
服務費及佣金支出	Fee and commission expense		
證券經紀	Securities brokerage	(10,934)	(15,090)
信用卡業務	Credit card business	(1,354)	(693)
其他	Others	(26,836)	(24,248)
		(39,124)	(40,031)
淨服務費及佣金收入	Net fee and commission income	774,213	670,651
其中源自	Of which arise from		
- 非以公允價值變化計入損益 之金融資產或金融負債	- financial assets or financial liabilities not at fair value through profit or loss		
- 服務費及佣金收入	- Fee and commission income	345,807	349,645
- 服務費及佣金支出	- Fee and commission expense	(3,604)	(3,723)
		342,203	345,922
- 信託及其他受託活動	- trust and other fiduciary activities		
- 服務費及佣金收入	- Fee and commission income	7,040	7,788
- 服務費及佣金支出	- Fee and commission expense	(646)	(648)
		6,394	7,140

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
8. 淨交易性收益
8. Net trading gain

	半年結算至 2023年 6月30日 Half-year ended 30 June 2023	半年結算至 2022年 6月30日 Half-year ended 30 June 2022
	港幣千元 HK\$'000	港幣千元 HK\$'000
淨收益／(虧損)源自：		
- 外匯交易及外匯交易產品	(38,745)	265,667
- 利率工具及公允值對沖的項目	151,877	(39,665)
- 股份工具	8	-
- 商品	12,142	(3,264)
	125,282	222,738

9. 其他金融資產之淨收益
9. Net gain on other financial assets

	半年結算至 2023年 6月30日 Half-year ended 30 June 2023	半年結算至 2022年 6月30日 Half-year ended 30 June 2022
	港幣千元 HK\$'000	港幣千元 HK\$'000
以公允值變化計入其他全面收益的金融投資之淨收益	188,686	187,169
其他	2,967	(100)
	191,653	187,069

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
10. 其他經營收入
10. Other operating income

	半年結算至 2023年 6月30日 Half-year ended 30 June 2023 港幣千元 HK\$'000	半年結算至 2022年 6月30日 Half-year ended 30 June 2022 港幣千元 HK\$'000
證券投資股息收入		
- 非上市證券投資	900	1,145
投資物業之租金總收入	3,821	4,533
減：有關投資物業之支出	(608)	(382)
其他	3,163	3,141
	7,276	8,437

「有關投資物業之支出」包括期內未出租投資物業之直接經營支出港幣 299,000 元 (2022 年上半年：港幣 124,000 元)。

Included in the "Outgoings in respect of investment properties" is HK\$299,000 (first half of 2022: HK\$124,000) of direct operating expenses related to investment properties that were not let during the period.

期內沒有或然租金包括在「投資物業之租金總收入」(2022 年上半年：無)。

There were no contingent rent included in the "Gross rental income from investment properties" during the period (first half of 2022: Nil).

11. 減值準備淨撥備
11. Net charge of impairment allowances

	半年結算至 2023年 6月30日 Half-year ended 30 June 2023 港幣千元 HK\$'000	半年結算至 2022年 6月30日 Half-year ended 30 June 2022 港幣千元 HK\$'000
存放銀行及其他金融機構的結餘	359	(1,146)
貸款及其他賬項	(1,048,284)	(423,819)
金融投資	4,486	(75,131)
其他資產	(1,354)	(2,103)
財務擔保	27,821	(2,614)
貸款承擔	12,810	5,517
減值準備淨撥備	(1,004,162)	(499,296)

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
12. 經營支出
12. Operating expenses

		半年結算至 2023年 6月30日 Half-year ended 30 June 2023	半年結算至 2022年 6月30日 Half-year ended 30 June 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
人事費用（包括董事酬金）	Staff costs (including directors' emoluments)		
- 薪酬及其他費用	- salaries and other costs	771,838	843,702
- 退休成本	- pension cost	125,119	120,622
		896,957	964,324
房產及設備支出（不包括折舊）	Premises and equipment expenses (excluding depreciation)		
- 短期或低價值資產租賃	- leases of short-term or low-value assets	6,235	10,829
- 資訊科技	- information technology	39,630	21,713
- 其他	- others	34,897	30,671
		80,762	63,213
折舊及攤銷	Depreciation and amortisation	293,501	285,836
核數師酬金	Auditor's remuneration		
- 審計服務	- audit services	6,483	5,702
- 非審計服務	- non-audit services	897	743
其他經營支出	Other operating expenses		
- 業務外包費	- outsourcing activities fee	207,955	183,029
- 其他	- others	265,649	181,712
		1,752,204	1,684,559

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
13. 投資物業公允價值調整之淨虧損 **13. Net loss from fair value adjustments on investment properties**

	半年結算至 2023年 6月30日 Half-year ended 30 June 2023	半年結算至 2022年 6月30日 Half-year ended 30 June 2022
	港幣千元 HK\$'000	港幣千元 HK\$'000
投資物業公允價值調整之淨虧損	(590)	(2,720)

14. 出售／重估物業、器材及設備之淨虧損 **14. Net loss from disposal/revaluation of properties, plant and equipment**

	半年結算至 2023年 6月30日 Half-year ended 30 June 2023	半年結算至 2022年 6月30日 Half-year ended 30 June 2022
	港幣千元 HK\$'000	港幣千元 HK\$'000
出售房產的淨虧損	-	(6,537)
出售設備、固定設施及裝備之淨虧損	(3,042)	(1,948)
重估房產之淨收益／（虧損）	2,342	(5,576)
	(700)	(14,061)

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
15. 稅項
15. Taxation

收益表內之稅項組成如下：

Taxation in the income statement represents:

		半年結算至 2023年 6月30日 Half-year ended 30 June 2023	半年結算至 2022年 6月30日 Half-year ended 30 June 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
本期稅項	Current tax		
香港利得稅	Hong Kong profits tax		
- 期內計入稅項	- Current period taxation	240,196	215,836
- 往期超額撥備	- Over-provision in prior periods	(10,530)	-
海外稅項	Overseas taxation		
- 期內計入稅項	- Current period taxation	113,382	110,812
- 往期超額撥備	- Over-provision in prior periods	(11,012)	(482)
		332,036	326,166
遞延稅項	Deferred tax		
暫時性差額之產生及撥回 及未使用稅項抵免	Origination and reversal of temporary differences and unused tax credits	(123,624)	(14,271)
		208,412	311,895

香港利得稅乃按照截至2023年上半年估計應課稅溢利依稅率16.5%（2022年：16.5%）提撥。海外溢利之稅款按照2023年上半年估計應課稅溢利依本集團經營業務所在國家之現行稅率計算。

Hong Kong profits tax has been provided at the rate of 16.5% (2022: 16.5%) on the estimated assessable profits arising in Hong Kong for the first half of 2023. Taxation on overseas profits has been calculated on the estimated assessable profits for the first half of 2023 at the rates of taxation prevailing in the countries in which the Group operates.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
15. 稅項 (續)
15. Taxation (continued)

本集團除稅前溢利產生的實際稅項，與根據香港利得稅率計算的稅項差異如下：

The taxation on the Group's profit before taxation that differs from the theoretical amount that would arise using the taxation rate of Hong Kong is as follows:

		半年結算至 2023年 6月30日 Half-year ended 30 June 2023	半年結算至 2022年 6月30日 Half-year ended 30 June 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
除稅前溢利	Profit before taxation	2,337,182	2,309,871
按稅率 16.5% (2022 年： 16.5%) 計算的稅項	Calculated at a taxation rate of 16.5% (2022: 16.5%)	385,635	381,129
其他國家稅率差異的影響	Effect of different taxation rates in other countries	(9,514)	34,687
無需課稅之收入	Income not subject to taxation	(152,825)	(89,069)
稅務上不可扣減之開支	Expenses not deductible for taxation purposes	36,593	32,067
未確認的稅務虧損	Tax losses not recognised	1	1
使用往年未確認的稅務虧損	Utilisation of previously unrecognised tax losses	(3)	(2,980)
往期超額撥備	Over-provision in prior periods	(21,542)	(482)
海外預提稅	Foreign withholding tax	(788)	(988)
發行成本及支付額外資本工 具票息調整	Adjustment in respect of cost and distribution payment for additional equity instruments	(29,145)	(42,470)
計入稅項	Taxation charge	208,412	311,895
實際稅率	Effective tax rate	8.92%	13.50%

16. 股息
16. Dividends

於半年結算至 2023 年 6 月 30 日並無宣派股息 (2022 年上半年：無)。

No dividend was declared for the half-year ended 30 June 2023 (first half of 2022: Nil).

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
17. 庫存現金、存放及定放銀行及其他金融機構的結餘 **17. Cash, balances and placements with banks and other financial institutions**

		於 2023 年 6 月 30 日 At 30 June 2023 港幣千元 HK\$'000	於 2022 年 12 月 31 日 At 31 December 2022 港幣千元 HK\$'000
庫存現金及存放銀行及其他金融機構的結餘	Cash and balances with banks and other financial institutions		
- 庫存現金	- Cash	636,478	590,060
- 存放中央銀行的結餘	- Balances with central banks	14,641,496	18,033,681
- 存放銀行及其他金融機構的結餘	- Balances with banks and other financial institutions	5,891,415	4,639,087
- 在銀行及其他金融機構一個月內到期之定期存放	- Placements with banks and other financial institutions maturing within one month	15,749,668	39,150,873
		36,919,057	62,413,701
減值準備	Impairment allowances		
- 第一階段	- Stage 1	(113)	(346)
		36,918,944	62,413,355
在銀行及其他金融機構一至十二個月內到期之定期存放	Placements with banks and other financial institutions maturing between one and twelve months	3,748,105	4,601,699
減值準備	Impairment allowances		
- 第一階段	- Stage 1	(152)	(281)
		3,747,953	4,601,418
		40,666,897	67,014,773

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
18. 公允值變化計入損益之金融資產 18. Financial assets at fair value through profit or loss

		強制性以公允 值變化計入損益 Mandatorily measured at fair value through profit or loss				總計	
		交易性 Trading		非交易性 Non trading		Total	
		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022	於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022	於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
按公允值列賬	At fair value						
庫券	Treasury bills	6,294,658	6,180,799	-	-	6,294,658	6,180,799
存款證	Certificates of deposit	284,550	190,238	-	-	284,550	190,238
其他債務證券	Other debt securities	923,651	249,875	27,383	39,200	951,034	289,075
		7,502,859	6,620,912	27,383	39,200	7,530,242	6,660,112
股份證券	Equity securities	-	-	1,390,581	1,417,583	1,390,581	1,417,583
其他	Others	-	-	13,508,569	10,536,257	13,508,569	10,536,257
		7,502,859	6,620,912	14,926,533	11,993,040	22,429,392	18,613,952

於 2023 年 6 月 30 日，沒有界定為以公允值變化計入損益之金融資產（2022 年 12 月 31 日：無）。

At 30 June 2023, there was no financial assets designated at fair value through profit or loss (31 December 2022: Nil).

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
**18. 公允值變化計入損益
之金融資產 (續)**
18. Financial assets at fair value through profit or loss (continued)

公允值變化計入損益之金融
資產按上市地之分類如下：

Financial assets at fair value through profit or loss are analysed by place of listing as follows:

		交易性		強制性以公允 值變化計入損益	
		Trading		Mandatorily measured at fair value through profit or loss 非交易性 Non trading	
		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022	於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
債務證券	Debt securities				
- 於香港以外上市	- Listed outside Hong Kong	29,681	25,518	-	-
- 非上市	- Unlisted	7,473,178	6,595,394	27,383	39,200
股份證券	Equity securities				
- 非上市	- Unlisted	-	-	1,390,581	1,417,583
其他	Others				
- 非上市	- Unlisted	-	-	13,508,569	10,536,257
		7,502,859	6,620,912	14,926,533	11,993,040

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
**18. 公允值變化計入損益
之金融資產 (續)**
18. Financial assets at fair value through profit or loss (continued)

公允值變化計入損益之金融資產按發行機構之分類如下：

Financial assets at fair value through profit or loss are analysed by type of issuer as follows:

	交易性 Trading		強制性以公允 值變化計入損益 Mandatorily measured at fair value through profit or loss 非交易性 Non trading			
	於 2023 年 6 月 30 日 At 30 June 2023 港幣千元 HK\$'000	於 2022 年 12 月 31 日 At 31 December 2022 港幣千元 HK\$'000	於 2023 年 6 月 30 日 At 30 June 2023 港幣千元 HK\$'000	於 2022 年 12 月 31 日 At 31 December 2022 港幣千元 HK\$'000		
官方實體		Sovereigns	6,321,678	6,180,799	-	-
公營單位		Public sector entities	59,950	84,098	-	-
銀行及其他金融機構		Banks and other financial institutions	1,090,877	306,428	13,508,569	10,536,257
公司企業		Corporate entities	30,354	49,587	1,417,964	1,456,783
			7,502,859	6,620,912	14,926,533	11,993,040

19. 衍生金融工具
19. Derivative financial instruments
(a) 衍生金融工具
(a) Derivative financial instruments

本集團訂立下列匯率、利率及商品相關的衍生金融工具合約作買賣及風險管理之用：

The Group enters into the following exchange rate, interest rate and commodity related derivative financial instrument contracts for trading and risk management purposes:

貨幣遠期是指於未來某一日期買或賣外幣的承諾。

Currency forwards represent commitments to purchase and sell foreign currency on a future date.

貨幣、利率及貴金屬掉期是指交換不同現金流或商品的承諾。掉期的結果是交換不同貨幣、利率（如固定利率與浮動利率）或貴金屬（如黃金掉期）或以上的所有組合（如交叉貨幣利率掉期）。除某些貨幣掉期合約外，該等交易無需交換本金。

Currency, interest rate and precious metal swaps are commitments to exchange one set of cash flows or commodity for another. Swaps result in an exchange of currencies, interest rates (for example, fixed rate for floating rate), or precious metals (for example, gold swaps) or a combination of all these (for example, cross-currency interest rate swaps). Except for certain currency swap contracts, no exchange of principal takes place.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****19. 衍生金融工具 (續)****19. Derivative financial instruments (continued)****(a) 衍生金融工具 (續)****(a) Derivative financial instruments (continued)**

外匯期權是指期權的賣方(出讓方)為買方(持有方)提供在未來某一特定日期或未來一定時期內按約定的價格買進(認購期權)或賣出(認沽期權)一定數量的金融工具的權利(而非承諾)的一種協議。考慮到外匯風險,期權的賣方從購買方收取一定的期權費。本集團期權合約是與對手方在場外協商達成。

本集團之衍生金融工具合約/名義數額及其公允值詳列於下表。各類型金融工具的合約/名義數額僅顯示於資產負債表日未完成之交易量,而若干金融工具之合約/名義數額則提供了一個與資產負債表內所確認的公允值資產或負債的對比基礎。但是,這並不反映所涉及的未來的現金流或當前的公允值,因而也不能反映本集團所面臨的信貸風險或市場風險。隨著與衍生金融工具合約條款相關的匯率、市場利率或貴金屬價格的波動,衍生金融工具的估值可能產生有利(資產)或不利(負債)的影響,這些影響可能在不同期間有較大的波動。

Foreign currency options are contractual agreements under which the seller (writer) grants the purchaser (holder) the right, but not the obligation, either to buy (a call option) or sell (a put option) at or by a set date or during a set period, a specific amount of the financial instrument at a predetermined price. In consideration for the assumption of foreign exchange risk, the seller receives a premium from the purchaser. Options are negotiated over-the-counter between the Group and its counterparty.

The contract/notional amounts and fair values of derivative financial instruments held by the Group are set out in the following tables. The contract/notional amounts of these instruments indicate the volume of transactions outstanding at the balance sheet dates and certain of them provide a basis for comparison with fair value instruments recognised on the balance sheet. However, they do not necessarily indicate the amounts of future cash flows involved or the current fair values of the instruments and, therefore, do not indicate the Group's exposure to credit or market risks. The derivative financial instruments become favourable (assets) or unfavourable (liabilities) as a result of fluctuations in foreign exchange rates, market interest rates or metal prices relative to their terms. The aggregate fair values of derivative financial instruments can fluctuate significantly from time to time.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
19. 衍生金融工具 (續) 19. Derivative financial instruments (continued)
(a) 衍生金融工具 (續)
(a) Derivative financial instruments (continued)

下表概述各類衍生金融工具於 2023 年 6 月 30 日及 2022 年 12 月 31 日之合約／名義數額和公允值：

The following tables summarise the contract/notional amounts and fair values of each class of derivative financial instrument as at 30 June 2023 and 31 December 2022:

		於 2023 年 6 月 30 日 At 30 June 2023		
		合約／ 名義數額 Contract/ notional amounts	公允值 Fair values	
			資產 Assets	負債 Liabilities
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
匯率合約	Exchange rate contracts			
即期及遠期	Spot and forwards	6,801,520	386,418	(206,079)
掉期	Swaps	63,707,321	692,542	(425,933)
外匯交易期權	Foreign currency options			
- 買入期權	- Options purchased	775,836	100,013	(54,742)
- 賣出期權	- Options written	708,392	-	(45,321)
		71,993,069	1,178,973	(732,075)
利率合約	Interest rate contracts			
掉期	Swaps	59,887,285	637,002	(254,068)
商品合約	Commodity contracts	1,263,757	16,698	(20,276)
股權合約	Equity contracts	274	130	(130)
		133,144,385	1,832,803	(1,006,549)

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
19. 衍生金融工具 (續) 19. Derivative financial instruments (continued)
(a) 衍生金融工具 (續) (a) Derivative financial instruments (continued)

		於 2022 年 12 月 31 日 At 31 December 2022		
		合約/ 名義數額 Contract/ notional amounts	公允值 Fair values	
			資產 Assets	負債 Liabilities
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
匯率合約	Exchange rate contracts			
即期及遠期	Spot and forwards	13,424,969	485,638	(274,076)
掉期	Swaps	68,074,050	620,072	(439,025)
外匯交易期權	Foreign currency options			
- 買入期權	- Options purchased	1,400,943	157,027	(121,422)
- 賣出期權	- Options written	1,400,943	16,985	(52,650)
		<u>84,300,905</u>	<u>1,279,722</u>	<u>(887,173)</u>
利率合約	Interest rate contracts			
掉期	Swaps	44,654,907	600,330	(224,562)
商品合約	Commodity contracts	453,723	4,893	(1,046)
		<u>129,409,535</u>	<u>1,884,945</u>	<u>(1,112,781)</u>

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**19. 衍生金融工具 (續)** **19. Derivative financial instruments (continued)****(b) 基準利率改革**

於 2023 年 6 月 30 日，沒有對沖會計關係中指定的利率衍生工具的合約/名義金額代表本集團管理並直接受基準利率改革影響且在第一階段基準利率改革修訂範圍內的風險承擔(2022 年：港幣 48.41 億元)。

(b) Interest rate benchmark reform

At 30 June 2023, there were no contract/notional amounts of interest rate derivatives designated in hedge accounting relationships represent the extent of the risk exposure managed by the Group that is directly affected by interest rate benchmark reform and in scope of Phase 1 amendments (2022: HK\$4,841,000,000).

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
20. 貸款及其他賬項
20. Advances and other accounts

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
個人貸款	Personal loans and advances	52,976,839	56,085,284
公司貸款	Corporate loans and advances	236,267,449	237,680,000
客戶貸款	Advances to customers	289,244,288	293,765,284
減值準備	Impairment allowances	(4,204,743)	(4,064,989)
		285,039,545	289,700,295
貿易票據	Trade bills	336,883	610,399
減值準備	Impairment allowances	(15)	(39)
		336,868	610,360
銀行及其他金融機構貸款	Advances to banks and other financial institutions	157,350	156,566
減值準備	Impairment allowances	(32)	(32)
		157,318	156,534
		285,533,731	290,467,189

於 2023 年 6 月 30 日，客戶貸款包括應計利息港幣 1,011,666,000 元 (2022 年 12 月 31 日：港幣 885,929,000 元)。

As at 30 June 2023, advances to customers included accrued interest of HK\$1,011,666,000 (31 December 2022: HK\$885,929,000).

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
**20. 貸款及其他賬項
(續)**
20. Advances and other accounts (continued)

提取減值準備前之總貸款及其他賬項按階段分析如下：

Gross advances and other accounts before impairment allowances are analysed by stage classification as follows:

		於 2023 年 6 月 30 日			
		At 30 June 2023			
		第一階段 Stage 1	第二階段 Stage 2	第三階段 Stage 3	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
客戶貸款	Advances to customers	273,539,690	10,265,584	5,439,014	289,244,288
貿易票據	Trade bills	336,883	-	-	336,883
銀行及其他金融機構貸款	Advances to banks and other financial institutions	157,350	-	-	157,350
總計	Total	274,033,923	10,265,584	5,439,014	289,738,521

		於 2022 年 12 月 31 日			
		At 31 December 2022			
		第一階段 Stage 1	第二階段 Stage 2	第三階段 Stage 3	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
客戶貸款	Advances to customers	282,845,566	7,423,013	3,496,705	293,765,284
貿易票據	Trade bills	610,399	-	-	610,399
銀行及其他金融機構貸款	Advances to banks and other financial institutions	156,566	-	-	156,566
總計	Total	283,612,531	7,423,013	3,496,705	294,532,249

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)

20. 貸款及其他賬項 **20. Advances and other accounts (continued)**
(續)

相關減值準備之變化分析如下： An analysis of changes in the corresponding impairment allowances is, as follows:

		第一階段 Stage 1	第二階段 Stage 2	第三階段 Stage 3	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於 2023 年 1 月 1 日	At 1 January 2023	(1,371,833)	(522,873)	(2,170,354)	(4,065,060)
增加	Addition	(432,681)	-	-	(432,681)
終止確認或償還(不包括撇銷)	Derecognised or repaid (excluding written off)	237,252	13,178	31,027	281,457
轉至第一階段	Transfers to Stage 1	(38,906)	37,635	1,271	-
轉至第二階段	Transfers to Stage 2	13,729	(34,820)	21,091	-
轉至第三階段	Transfers to Stage 3	327	177,319	(177,646)	-
期內各階段之間風險承擔轉撥對期末預期損失的影響	Impact on period end ECLs of exposures transferred between stages during the period	2,261	(80,874)	(440,321)	(518,934)
減值參數的轉變	Changes to inputs used for impairment calculations	182,975	(79,786)	(481,315)	(378,126)
收回已撇銷賬項	Recoveries	-	-	(7,034)	(7,034)
撇銷之貸款	Loans written off	-	-	828,969	828,969
匯兌差額	Exchange difference	59,013	(4,388)	31,994	86,619
於 2023 年 6 月 30 日	At 30 June 2023	(1,347,863)	(494,609)	(2,362,318)	(4,204,790)
		第一階段 Stage 1	第二階段 Stage 2	第三階段 Stage 3	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於 2022 年 1 月 1 日	At 1 January 2022	(1,313,109)	(167,896)	(2,532,041)	(4,013,046)
增加	Addition	(759,779)	-	-	(759,779)
終止確認或償還(不包括撇銷)	Derecognised or repaid (excluding written off)	518,343	71,395	84,671	674,409
轉至第一階段	Transfers to Stage 1	(14,400)	14,400	-	-
轉至第二階段	Transfers to Stage 2	20,988	(20,988)	-	-
轉至第三階段	Transfers to Stage 3	17,431	48,669	(66,100)	-
期內各階段之間風險承擔轉撥對期末預期損失的影響	Impact on period end ECLs of exposures transferred between stages during the period	7,411	(376,499)	(531,302)	(900,390)
減值參數的轉變	Changes to inputs used for impairment calculations	98,068	(96,888)	(550,448)	(549,268)
收回已撇銷賬項	Recoveries	-	-	(24,238)	(24,238)
撇銷之貸款	Loans written off	-	-	1,307,438	1,307,438
匯兌差額	Exchange difference	53,214	4,934	141,666	199,814
於 2022 年 12 月 31 日	At 31 December 2022	(1,371,833)	(522,873)	(2,170,354)	(4,065,060)

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
21. 金融投資
21. Financial investments

於 2023 年 6 月 30 日

At 30 June 2023

		以公允值變化計 入其他全面收益 At fair value through other comprehensive income		以攤餘成本作計量 At amortised cost	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
庫券	Treasury bills	54,910,319	13,900,926	68,811,245	
其他債務證券	Other debt securities	75,847,190	2,026,538	77,873,728	
		130,757,509	15,927,464	146,684,973	
存款證	Certificates of deposit	13,531,098	-	13,531,098	
債務證券及存款證總額	Total debt securities and certificates of deposit	144,288,607	15,927,464	160,216,071	
減值準備 - 第一階段	Impairment allowances - Stage 1	-	(999)	(999)	
		144,288,607	15,926,465	160,215,072	
股份證券	Equity securities	22,365	-	22,365	
		144,310,972	15,926,465	160,237,437	

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
21. 金融投資 (續)
21. Financial investments (continued)

於 2022 年 12 月 31 日

At 31 December 2022

		以公允值變化計 入其他全面收益 At fair value through other comprehensive income			以攤餘成本作計量 At amortised cost	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000		
庫券	Treasury bills	60,061,111	11,212,935	71,274,046		
其他債務證券	Other debt securities	74,512,517	2,018,018	76,530,535		
		134,573,628	13,230,953	147,804,581		
存款證	Certificates of deposit	3,370,199	-	3,370,199		
債務證券及存款證總額	Total debt securities and certificates of deposit	137,943,827	13,230,953	151,174,780		
減值準備	Impairment allowances	-	(1,264)	(1,264)		
		137,943,827	13,229,689	151,173,516		
股份證券	Equity securities	21,844	-	21,844		
		137,965,671	13,229,689	151,195,360		

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
21. 金融投資 (續)
21. Financial investments (continued)

金融投資按上市地之分類如下：

Financial investments are analysed by place of listing as follows:

		於 2023 年 6 月 30 日 At 30 June 2023	
		以公允值變化計 入其他全面收益 At fair value through other comprehensive income	以攤餘成本作計量 At amortised cost
		港幣千元 HK\$'000	港幣千元 HK\$'000
債務證券及存款證	Debt securities and certificates of deposit		
- 於香港上市	- Listed in Hong Kong	10,806,314	-
- 於香港以外上市	- Listed outside Hong Kong	6,644,775	-
		<u>17,451,089</u>	<u>-</u>
- 非上市	- Unlisted	126,837,518	15,926,465
		<u>144,288,607</u>	<u>15,926,465</u>
股份證券	Equity securities		
- 非上市	- Unlisted	22,365	-
		<u>22,365</u>	<u>-</u>
總計	Total	<u>144,310,972</u>	<u>15,926,465</u>
持有至到期日之上市證券 市值	Market value of listed securities at amortised cost		<u>-</u>

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
21. 金融投資 (續)
21. Financial investments (continued)

金融投資按上市地之分類如下：

Financial investments are analysed by place of listing as follows:

		於 2022 年 12 月 31 日 At 31 December 2022	
		以公允值變化計 入其他全面收益 At fair value through other comprehensive income	以攤餘成本作計量 At amortised cost
		港幣千元 HK\$'000	港幣千元 HK\$'000
債務證券及存款證	Debt securities and certificates of deposit		
- 於香港上市	- Listed in Hong Kong	11,323,646	-
- 於香港以外上市	- Listed outside Hong Kong	6,509,470	-
		17,833,116	-
- 非上市	- Unlisted	120,110,711	13,229,689
		137,943,827	13,229,689
股份證券	Equity securities		
- 非上市	- Unlisted	21,844	-
總計	Total	137,965,671	13,229,689
持有至到期日之上市證券 市值	Market value of listed securities at amortised cost		-

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
21. 金融投資 (續)
21. Financial investments (continued)

金融投資按發行機構之分類如下：

Financial investments are analysed by type of issuer as follows:

		於 2023 年 6 月 30 日 At 30 June 2023	
		以公允價值變化計 入其他全面收益 At fair value through other comprehensive income	以攤餘成本作計量 At amortised cost
		港幣千元 HK\$'000	港幣千元 HK\$'000
官方實體	Sovereigns	54,910,319	13,900,696
公營單位	Public sector entities	3,189,891	301,432
銀行及其他金融機構	Banks and other financial institutions	62,846,528	1,523,932
公司企業	Corporate entities	23,364,234	200,405
		144,310,972	15,926,465
		於 2022 年 12 月 31 日 At 31 December 2022	
		以公允價值變化計 入其他全面收益 At fair value through other comprehensive income	以攤餘成本作計量 At amortised cost
		港幣千元 HK\$'000	港幣千元 HK\$'000
官方實體	Sovereigns	60,061,111	11,212,627
公營單位	Public sector entities	3,029,029	301,379
銀行及其他金融機構	Banks and other financial institutions	52,741,552	1,515,299
公司企業	Corporate entities	22,133,979	200,384
		137,965,671	13,229,689

於 2023 年 6 月 30 日，包括在《銀行業(資本)規則》內分類為認可公營單位的以公允價值變化計入其他全面收益的金融投資為港幣 3,189,891,000 元 (2022 年 12 月 31 日：港幣 3,029,029,000 元)。

As at 30 June 2023, included financial investments at fair value through other comprehensive income of HK\$3,189,891,000 (31 December 2022: HK\$3,029,029,000) which are eligible to be classified as public sector entities under the Banking (Capital) Rules.

於 2023 年 6 月 30 日，包括在《銀行業(資本)規則》內分類為認可公營單位的以攤餘成本作計量的金融投資為港幣 301,432,000 元 (2022 年 12 月 31 日：301,379,000 元)。

As at 30 June 2023, included financial investments at amortised cost of HK\$301,432,000 (31 December 2022: HK\$301,379,000) which are eligible to be classified as public sector entities under the Banking (Capital) Rules.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
22. 投資物業
22. Investment properties

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
於 1 月 1 日	At 1 January	559,140	327,610
公允值虧損	Fair value losses	(590)	(6,920)
重新分類轉撥(至)/自物 業、器材及設備之淨額 (附註 23)	Reclassification (to)/from properties, plant and equipment, net (Note 23)	(105,210)	238,450
於期/年末	At period/year end	453,340	559,140

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
23. 物業、器材及設備
23. Properties, plant and equipment

		房產 Premises	設備、固定 設施及裝備 Equipment, fixtures and fittings	使用權資產 Right-of-use assets	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於 2023 年 1 月 1 日	At 1 January 2023	7,901,917	416,866	770,463	9,089,246
增置	Additions	19,419	24,804	130,921	175,144
出售/終止確認	Disposals/Derecognition	-	(3,234)	-	(3,234)
重估	Revaluation	76,013	-	-	76,013
本期折舊	Depreciation for the period	(86,584)	(38,913)	(119,577)	(245,074)
重新分類轉撥自投資物業 之淨額 (附註 22)	Reclassification from investment properties, net (Note 22)	105,210	-	-	105,210
匯兌差額	Exchange difference	(29,080)	(7,473)	(21,910)	(58,463)
於 2023 年 6 月 30 日之 賬面淨值	Net book value at 30 June 2023	<u>7,986,895</u>	<u>392,050</u>	<u>759,897</u>	<u>9,138,842</u>
於 2023 年 6 月 30 日 成本值或估值	At 30 June 2023 Cost or valuation	7,986,895	1,115,641	1,228,567	10,331,103
累計折舊	Accumulated depreciation	-	(723,591)	(468,670)	(1,192,261)
於 2023 年 6 月 30 日之 賬面淨值	Net book value at 30 June 2023	<u>7,986,895</u>	<u>392,050</u>	<u>759,897</u>	<u>9,138,842</u>

上述資產之成本值或估值
分析如下：

The analysis of cost or valuation of the above assets is as follows:

於 2023 年 6 月 30 日	At 30 June 2023				
按成本值	At cost	-	1,115,641	1,228,567	2,344,208
按估值	At valuation	7,986,895	-	-	7,986,895
		<u>7,986,895</u>	<u>1,115,641</u>	<u>1,228,567</u>	<u>10,331,103</u>

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
**23. 物業、器材及設備
(續)**
23. Properties, plant and equipment (continued)

		房產 Premises	設備、固定 設施 及裝備 Equipment, fixtures and fittings	使用權資產 Right-of-use assets	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於 2022 年 1 月 1 日之 賬面淨值	Net book value at 1 January 2022	7,276,454	653,591	829,721	8,759,766
增置	Additions	1,235,050	208,365	236,541	1,679,956
出售／終止確認	Disposals/Derecognition	(37,393)	(16,181)	(369)	(53,943)
重估	Revaluation	(95,196)	-	-	(95,196)
年度折舊	Depreciation for the year	(165,796)	(118,625)	(241,779)	(526,200)
重新分類轉撥至投資物業 (附註 22)	Reclassification to investment properties, net (Note 22)	(238,450)	-	-	(238,450)
轉出至無形資產 (附註 24)	Transfer to intangible assets (Note 24)	-	(279,427)	-	(279,427)
匯兌差額	Exchange difference	(72,752)	(30,857)	(53,651)	(157,260)
於 2022 年 12 月 31 日之 賬面淨值	Net book value at 31 December 2022	<u>7,901,917</u>	<u>416,866</u>	<u>770,463</u>	<u>9,089,246</u>
於 2022 年 12 月 31 日 成本值或估值	At 31 December 2022 Cost or valuation	7,901,917	1,137,166	1,189,391	10,228,474
累計折舊	Accumulated depreciation	-	(720,300)	(418,928)	(1,139,228)
於 2022 年 12 月 31 日之 賬面淨值	Net book value at 31 December 2022	<u>7,901,917</u>	<u>416,866</u>	<u>770,463</u>	<u>9,089,246</u>
上述資產之成本值或估值 分析如下：	The analysis of cost or valuation of the above assets is as follows:				
於 2022 年 12 月 31 日 按成本值	At 31 December 2022 At cost	-	1,137,166	1,189,391	2,326,557
按估值	At valuation	7,901,917	-	-	7,901,917
		<u>7,901,917</u>	<u>1,137,166</u>	<u>1,189,391</u>	<u>10,228,474</u>

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
24. 無形資產
24. Intangible assets

無形資產之變動概述如下：

The movements in intangible assets are summarised as follows:

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
於 1 月 1 日	At 1 January	619,709	-
轉入	Transfer in	-	279,427
增置	Additions	41,918	394,329
出售	Disposals	-	(1,789)
本期/年度攤銷	Amortisation for the period/year	(48,427)	(42,513)
匯兌差額	Exchange difference	(8,324)	(9,745)
於期/年末	At period/year end	604,876	619,709
成本	Cost	865,185	842,815
累計攤銷	Accumulated amortisation	(260,309)	(223,106)
於期/年末之賬面淨值	Net book value at period/year end	604,876	619,709

重新分類無形資產
Reclassification of intangible assets

本集團此前在綜合資產負債表中將無形資產作為其他資產呈列。然而，管理層為更好地反映基本性質及更容易理解地呈列，於 2022 年 12 月 31 日其他資產的比較數字港幣 619,709,000 元，已從重新分類至無形資產。

The Group previously presented its intangible assets as other assets in the consolidated balance sheet. However, management considers for the purpose of better reflecting the underlying nature and allowing a more understandable presentation, the comparative figures as at 31 December 2022 have been restated by reclassifying HK\$619,709,000 from other assets to intangible assets.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
25. 其他資產
25. Other assets

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022 (經重列, 附註 24) (Restated, Note24)
		港幣千元 HK\$'000	港幣千元 HK\$'000
收回資產	Repossessed assets	8,374	4,353
貴金屬	Precious metals	301,958	308,057
應收賬項及預付費用	Accounts receivable and prepayments	<u>3,040,581</u>	<u>1,533,284</u>
		3,350,913	1,845,694
減值準備	Impairment allowances		
- 第一階段	- Stage 1	(1,576)	(890)
- 第二階段	- Stage 2	(3)	(17)
- 第三階段	- Stage 3	<u>(3,479)</u>	<u>(3,138)</u>
		<u>(5,058)</u>	<u>(4,045)</u>
		<u>3,345,855</u>	<u>1,841,649</u>

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
26. 公允值變化計入損益之金融負債 **26. Financial liabilities at fair value through profit or loss**

	於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
	港幣千元 HK\$'000	港幣千元 HK\$'000
交易性		
- 外匯基金票據及債券 短盤	6,490,090	7,119,358

於 2023 年 6 月 30 日，沒有界定為以公允值變化計入損益之金融負債（2022 年 12 月 31 日：無）。

At 30 June 2023, there was no financial liabilities designated at fair value through profit or loss (31 December 2022: Nil).

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
27. 客戶存款
27. Deposits from customers

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
即期存款及往來存款	Demand deposits and current accounts		
- 公司	- corporate	25,559,204	24,487,101
- 個人	- personal	2,747,466	2,833,665
		28,306,670	27,320,766
儲蓄存款	Savings deposits		
- 公司	- corporate	36,807,233	53,625,038
- 個人	- personal	38,730,893	43,532,670
		75,538,126	97,157,708
定期、短期及通知存款	Time, call and notice deposits		
- 公司	- corporate	113,786,770	126,318,809
- 個人	- personal	133,493,444	114,665,181
		247,280,214	240,983,990
		351,125,010	365,462,464

28. 已發行債務證券及存款證
28. Debt securities and certificates of deposit in issue

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
債務證券及存款證，按攤銷 成本列賬	Debt securities and certificates of deposit, at amortised cost		
- 存款證	- Certificates of deposit	17,634,151	23,553,516
- 其他債務證券	- Other debt securities	13,141,474	11,868,896
		30,775,625	35,422,412

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
29. 其他賬項及準備
29. Other accounts and provisions

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
租賃負債	Lease liabilities	798,843	809,968
其他應付賬項	Other accounts payable	13,781,006	18,235,020
準備	Provisions	50,165	52,637
貸款承諾及財務擔保合同 減值準備	Impairment allowances for loan commitments and financial guarantees contracts		
- 第一階段	- Stage 1	139,672	171,931
- 第二階段	- Stage 2	3,564	16,387
		14,773,250	19,285,943

中期財務資料附註
(續)

Notes to the Interim Financial Information (continued)

30. 遞延稅項

遞延稅項是根據香港會計準則第12號「所得稅」計算，就資產負債之稅務基礎與其在本中期財務資料內賬面值兩者之暫時性差額作提撥。

資產負債表內之遞延稅項（資產）／負債主要組合，以及其在2023年上半年及截至2022年12月31日止年度之變動如下：

30. Deferred taxation

Deferred tax is recognised in respect of the temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in this interim financial information in accordance with HKAS 12 “Income Taxes”.

The major components of deferred tax (assets)/liabilities recorded in the balance sheet, and the movements during the first half of 2023 and the year ended 31 December 2022 are as follows:

		於 2023 年 6 月 30 日 At 30 June 2023				
		加速折舊 免稅額 Accelerated tax depreciation	物業重估 Property revaluation	減值準備 Impairment allowance	其他 Other	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於 2023 年 1 月 1 日	At 1 January 2023	61,809	1,049,403	(616,431)	(458,620)	36,161
借/(貸)記收益 表	Charged/(credited) to income statement	3,261	8,132	(126,158)	(8,859)	(123,624)
借記其他全面 收益	Charged to other comprehensive income	-	12,862	-	65,193	78,055
匯兌差額	Exchange difference	-	(4,725)	21,931	2,206	19,412
於 2023 年 6 月 30 日	At 30 June 2023	65,070	1,065,672	(720,658)	(400,080)	10,004
		加速折舊 免稅額 Accelerated tax depreciation	物業重估 Property revaluation	減值準備 Impairment allowance	其他 Other	總計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於 2022 年 1 月 1 日	At 1 January 2022	46,062	1,139,120	(610,790)	(114,301)	460,091
借/(貸)記收益 表	Charged/(credited) to income statement	15,747	3,655	(51,602)	20,493	(11,707)
貸記其他全面 收益	Credited to other comprehensive income	-	(81,829)	-	(369,531)	(451,360)
匯兌差額	Exchange difference	-	(11,543)	45,961	4,719	39,137
於 2022 年 12 月 31 日	At 31 December 2022	61,809	1,049,403	(616,431)	(458,620)	36,161

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
30. 遞延稅項 (續)
30. Deferred taxation (continued)

當有法定權利可將現有稅項資產與現有稅項負債抵銷，而遞延稅項涉及同一財政機關，則可將個別法人的遞延稅項資產與遞延稅項負債互相抵銷。下列在資產負債表內列賬之金額，已計入適當抵銷：

Deferred tax assets and liabilities are offset on an individual entity basis when there is a legal right to set off current tax assets against current tax liabilities and when the deferred taxation relates to the same authority. The following amounts, determined after appropriate offsetting, are shown in the balance sheet:

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
遞延稅項資產	Deferred tax assets	(416,744)	(327,947)
遞延稅項負債	Deferred tax liabilities	426,748	364,108
		10,004	36,161
		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
遞延稅項資產 (超過 12 個月後收回)	Deferred tax assets to be recovered after more than twelve months	(440,067)	(340,721)
遞延稅項負債 (超過 12 個月後支付)	Deferred tax liabilities to be settled after more than twelve months	780,972	765,618
		340,905	424,897

於 2023 年 6 月 30 日，本集團未確認遞延稅項資產之稅務虧損為港幣 2,125,000 元 (2022 年 12 月 31 日：港幣 2,134,000 元)。按照現行稅例，有關稅務虧損沒有作廢期限。

As at 30 June 2023, the Group has not recognised deferred tax assets in respect of tax losses amounting to HK\$2,125,000 (31 December 2022: HK\$2,134,000). These tax losses do not expire under the current tax legislation.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
31. 後償負債
31. Subordinated liabilities

	於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
	港幣千元 HK\$'000	港幣千元 HK\$'000
按攤銷成本列賬於 2029 年到期之 700,000,000 美元定息後償票據	US\$700 million fixed rate subordinated notes issued due 2029 at amortised cost	
	5,482,893	5,455,215

此乃本銀行於 2019 年 11 月 20 日發行之 700,000,000 美元在香港交易所上市及符合《巴塞爾協定三》而被界定為二級資本的 10 年期後償票據(「票據」)(須根據《銀行業(資本)規則》之條款)。此等票據將於 2029 年 11 月 20 日到期，選擇性贖還日為 2024 年 11 月 20 日。由發行日至其選擇性贖還日，年息為 3.80%，每半年付息一次。其後，倘票據未在選擇性贖還日贖回，往後的利息會重訂為當時 5 年期美國國庫債券息率加 218 點子。若獲得香港金融管理局預先批准，本銀行可於選擇性贖還日或因稅務或監管要求等理由於票據到期前的任何日子以票面價值贖回所有(非部分)票據。

This represents US\$700,000,000 Basel III compliant 10-year subordinated notes qualifying as Tier 2 capital of the Bank issued on 20 November 2019 in accordance with the Banking (Capital) Rules (the "Notes"), which are listed on the Hong Kong Stock Exchange. The Notes will mature on 20 November 2029 with an optional redemption date falling on 20 November 2024. Interest at 3.80% p.a. is payable semi-annually from the issue date to the optional redemption date. Thereafter, if the Notes are not redeemed, the interest rate will be reset and the Notes will bear interest at the prevailing 5-year U.S. Treasury Rate plus 218 basis points. The Bank may, subject to receiving the prior approval of the HKMA, redeem the Notes at the option of the Bank in whole but not in part, at par either on the optional redemption date or for tax or regulatory reasons at any time prior to maturity of the Notes.

32. 股本
32. Share capital

	於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
	港幣千元 HK\$'000	港幣千元 HK\$'000
已發行及繳足： 7,000,000 股普通股	Issued and fully paid: 7,000,000 ordinary shares	
	3,144,517	3,144,517

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
33. 額外資本工具
33. Additional equity instruments

		於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
		港幣千元 HK\$'000	港幣千元 HK\$'000
300,000,000 美元永久非 累計次級額外一級資本 證券	US\$300,000,000 perpetual non-cumulative subordinated additional tier 1 capital securities	2,344,170	-
650,000,000 美元永久非 累計次級額外一級資本 證券	US\$650,000,000 perpetual non-cumulative subordinated additional tier 1 capital securities	5,077,856	5,077,856

本銀行於 2022 年 4 月 28 日發行了票面值 650,000,000 美元(扣除相關發行成本後等值港幣 5,077,856,000 元)的永久非累計次級額外一級資本證券(「額外資本工具」)。此永久額外資本工具於 2027 年 4 月 28 日首個提前贖回日期前，票面年利率定於 6.50%。若屆時未有行使贖回權，票面年利率將每五年按當時五年期美國國庫債券息率的每年利率加上初始發行利差重設。

On 28 April 2022, the Bank issued perpetual non-cumulative subordinated additional tier 1 capital securities (“additional equity instruments”) with a face value of US\$650,000,000 (equivalent to HK\$5,077,856,000 net of related issuance costs). The additional equity instruments are perpetual and bear a 6.50% coupon until the first call date on 28 April 2027. The coupon will be reset every five years if the additional equity instruments are not redeemed to a fixed rate equivalent to the then-prevailing five-year US Treasury rate plus a fixed initial spread.

本銀行於 2023 年 3 月 7 日發行了票面值 300,000,000 美元(扣除相關發行成本後等值港幣 2,344,170,000 元)的永久非累計次級額外一級資本證券(「額外資本工具」)。此永久額外資本工具於 2028 年 3 月 7 日首個提前贖回日期前，票面年利率定於 7.35%。若屆時未有行使贖回權，票面年利率將每五年按當時五年期美國國庫債券息率的每年利率加上初始發行利差重設。

On 7 March 2023, the Bank issued perpetual non-cumulative subordinated additional tier 1 capital securities (“additional equity instruments”) with a face value of US\$300,000,000 (equivalent to HK\$2,344,170,000 net of related issuance costs). The additional equity instruments are perpetual and bear a 7.35% coupon until the first call date on 7 March 2028. The coupon will be reset every five years if the additional equity instruments are not redeemed to a fixed rate equivalent to the then-prevailing five-year US Treasury rate plus a fixed initial spread.

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**33. 額外資本工具 (續)** **33. Additional equity instruments (continued)**

票息需每半年派付一次。本銀行有權根據該額外資本工具的條款規定取消利息發放，而取消的利息不會累積。然而，本銀行亦禁止宣佈向普通股股東分派股息直至下一次發放利息為止。

假如金管局通知本銀行不對本金進行撇銷則無法繼續經營，該額外資本工具的本金將會按與金管局協商後或接受其指令下進行撇銷。

於發行日後第五個年度或任何其後的派息日，本銀行擁有贖回權贖回所有未償付的額外資本工具，但須受已列載之條款及細則所限制。

於 2023 年 4 月 28 日，本銀行支付額外資本工具 (發行於 2022 年 4 月 28 日) 票息 21,125,000 美元 (2022 年內共支付票息：51,125,000 美元)。

The coupon shall be payable semi-annually. The Bank has the right to cancel coupon payment (subjected to the requirement as set out in the terms and conditions of the additional equity instruments) and the coupon cancelled shall not be cumulative. However, the Bank is stopped from declaring dividend to its ordinary shareholders unless the next scheduled coupon payment is paid.

The principal of the additional equity instruments will be written down to the amount as directed or agreed with the HKMA if the HKMA notifies the Bank that the Bank would become non-viable if there is no written down of the principal.

The Bank has a call option to redeem all the outstanding additional equity instruments from the fifth year after issue date or any subsequent coupon payment date, but subject to restriction as set out in the terms and conditions.

The Bank has distributed coupon payment for additional equity instruments (issued on 28 April 2022) of US\$21,125,000 on 28 April 2023. (Total coupon payment during the year 2022: US\$51,125,000)

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
**34. 簡要綜合現金流量表
附註**
34. Notes to condensed consolidated cash flow statement
**(a) 經營溢利與除稅前
經營現金之流出對
賬**
**(a) Reconciliation of operating profit to operating cash outflow before
taxation**

	半年結算至 2023年 6月30日 Half-year ended 30 June 2023	半年結算至 2022年 6月30日 Half-year ended 30 June 2022
	港幣千元 HK\$'000	港幣千元 HK\$'000
經營溢利	2,338,472	2,326,652
折舊及攤銷	293,501	285,836
減值準備淨撥備	1,004,162	499,296
已撤銷之貸款(扣除收回 款額)	(821,935)	(407,435)
後償負債利息支出	105,988	105,740
租賃負債利息支出	15,275	14,515
原到期日超過3個月之 存放銀行及其他金融 機構的結餘之變動	469,086	1,545,512
原到期日超過3個月之 在銀行及其他金融機構 之定期存放之變動	1,893,389	(8,454,432)
公允值變化計入損益之 金融資產之變動	(3,783,811)	5,030,640
衍生金融工具之變動	(54,090)	(466,247)
貸款及其他賬項之變動	4,793,730	(521,847)
金融投資之變動	(10,708,740)	203,300
其他資產之變動	(1,505,560)	(401,525)
銀行及其他金融機構之 存款及結餘之變動	2,993,173	12,880,572
公允值變化計入損益之 金融負債之變動	(629,268)	13,144
客戶存款之變動	(14,337,454)	(14,329,429)
已發行債務證券及存款 證之變動	(4,646,787)	8,080,830
其他賬項及準備之變動	(4,489,578)	285,755
匯率變動之影響	678,498	(11,591)
除稅前經營現金之(流出) ／流入	<u>(26,391,949)</u>	<u>6,679,286</u>
經營業務之現金流量中 包括：		
- 已收利息	10,266,907	6,053,890
- 已付利息	(5,380,531)	(2,929,782)
- 已收股息	900	1,145

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
34. 簡要綜合現金流量表附註 (續) 34. Notes to condensed consolidated cash flow statement (continued)
**(b) 現金及等同現金項目
結存分析**
(b) Analysis of the balances of cash and cash equivalents

	於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 6 月 30 日 At 30 June 2022
	港幣千元 HK\$'000	港幣千元 HK\$'000
庫存現金及原到期日 在 3 個月內之存放 銀行及其他金融機 構的結餘	29,707,601	44,373,869
原到期日在 3 個月內之 在銀行及其他金融 機構之定期存放	2,511,619	766,307
原到期日在 3 個月內之 庫券	1,904,074	10,941,503
原到期日在 3 個月內 之存款證	84,439	-
	34,207,733	56,081,679

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
35. 或然負債及承擔
35. Contingent liabilities and commitments

或然負債及承擔乃參照有關資本充足比率之金管局報表的填報指示而編製，其每項重要類別之合約數額及總信貸風險加權數額概述如下：

The following is a summary of the contractual amounts of each significant class of contingent liability and commitment and the aggregate credit risk-weighted amount and is prepared with reference to the completion instructions for the HKMA return of capital adequacy ratio.

	於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
	港幣千元 HK\$'000	港幣千元 HK\$'000
直接信貸替代項目	18,205,109	26,834,992
與交易有關之或然負債	1,776,695	2,391,980
與貿易有關之或然負債	23,867,558	23,828,234
有追索權的資產出售	462,591	6,879,734
不需事先通知的無條件 撤銷之承諾	122,865,733	115,318,606
其他承擔，原到期日為		
- 1 年或以下	2,996,808	2,425,091
- 1 年以上	12,477,909	14,729,915
	182,652,403	192,408,552
信貸風險加權數額	17,641,539	24,698,341

信貸風險加權數額是根據《銀行業（資本）規則》計算。此數額取決於交易對手之情況及各類合約之期限特性。

The credit risk-weighted amount is calculated in accordance with the Banking (Capital) Rules. The amount is dependent upon the status of the counterparty and the maturity characteristics of each type of contract.

中期財務資料附註
(續)
Notes to the Interim Financial Information (continued)
36. 資本承擔
36. Capital commitments

本集團未於本中期財務資料中撥備之資本承擔金額如下：

The Group has the following outstanding capital commitments not provided for in this interim financial information:

	於 2023 年 6 月 30 日 At 30 June 2023	於 2022 年 12 月 31 日 At 31 December 2022
	港幣千元 HK\$'000	港幣千元 HK\$'000
已批准及簽約但未撥備	759,932	718,805
已批准但未簽約	37,696	16,816
	797,628	735,621

以上資本承擔大部分為將購入之電腦硬件及軟件，以及本集團之樓宇裝修工程之承擔。

The above capital commitments mainly relate to commitments to purchase computer equipment and software, and to renovate the Group's premises.

中期財務資料附註
(續)
Notes to the Interim Financial Information (continued)
37. 經營租賃承擔
37. Operating lease commitments
作為出租人
As lessor

根據不可撤銷之經營租賃合約，下列為本集團與租客簽訂合約之未來有關租賃之最低應收租金：

The Group has contracted with tenants for the following future minimum lease receivables under non-cancellable operating leases:

	於 2023 年 6 月 30 日 At 30 June 2023	於 2022 12 月 31 日 At 31 December 2022
	港幣千元 HK\$'000	港幣千元 HK\$'000
土地及樓宇		
- 不超過 1 年	4,358	5,941
- 1 年以上至 5 年內	1,618	1,566
	5,976	7,507

本集團以經營租賃形式租出投資物業(附註 22)：租賃年期通常由 1 年至 5 年。租約條款一般要求租客提交保證金。

The Group leases its investment properties (Note 22) under operating lease arrangements, with leases typically for a period from one to five years. The terms of the leases generally require the tenants to pay security deposits.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****38. 分類報告****38. Segmental reporting****(a) 按營運分類****(a) By operating segment**

本集團業務拆分為四個主要分類，分別為個人銀行、企業銀行、財資業務及投資。

The Group divides its business into four major segments, Personal Banking, Corporate Banking, Treasury and Investment.

個人銀行和企業銀行業務線均會提供全面的銀行服務，個人銀行業務線是服務個人客戶，而企業銀行業務線是服務非個人客戶。至於財資業務線，除了自營買賣外，還負責管理本集團的資本、流動資金、利率和外匯敞口。財資業務部門管理本集團的融資活動和資本，為其他業務線提供資金，並接收從個人銀行和企業銀行業務線的吸收存款活動中所取得的資金。這些業務線之間的資金交易主要按集團內部資金轉移價格機制釐定。在本附註呈列的財資業務損益資料，已包括上述業務線之間的收支交易，但其資產負債資料並未反映業務線之間的借貸（換言之，不可以把財資業務的損益資料與其資產負債資料比較）。

Both Personal Banking and Corporate Banking provide general banking services. Personal Banking serves individual customers while Corporate Banking deals with non-individual customers. The Treasury segment is responsible for managing the capital, liquidity, and the interest rate and foreign exchange positions of the Group in addition to proprietary trades. It provides funds to other business segments and receives funds from deposit taking activities of Personal Banking and Corporate Banking. These inter-segment funding is charged according to the internal funds transfer pricing mechanism of the Group. The assets and liabilities of Treasury have not been adjusted to reflect the effect of inter-segment borrowing and lending (i.e. the profit and loss information in relation to Treasury is not comparable to the assets and liabilities information about Treasury).

投資包括本集團的房地產和支援單位所使用的設備。對於佔用本集團的物業，其他業務線需要按照每平方呎的市場價格向投資業務線支付費用。由本集團附屬公司—南商(中國)之資本金所產生及已於其收益賬確認的貨幣換算差額，已包括於此業務分類內。

Investment includes bank premises and equipment used by supporting units. Charges are paid to this segment from other business segments based on market rates per square foot for their occupation of the Group's premises. The exchange difference arising from capital of our subsidiary, NCB (China), which is recognised in its income statement, is also included in this class.

「其他」為集團其他營運及主要包括有關本集團整體但與其餘四個業務線無關的項目。

“Others” refers to other group operations and mainly comprises of items related to the Group as a whole and totally independent of the other four business segments.

一個業務線的收入及支出，主要包括直接歸屬於該業務線的項目。至於管理費用，會根據合理基準攤分。

Revenues and expenses of any business segment mainly include items directly attributable to the segment. For management overheads, allocations are made on reasonable bases.

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
38. 分類報告 (續)
38. Segmental reporting (continued)
(a) 按營運分類 (續)
(a) By operating segment (continued)

	個人銀行 Personal Banking	企業銀行 Corporate Banking	財資業務 Treasury	投資 Investment	其他 Others	小計 Subtotal	合併抵銷 Eliminations	綜合 Consolidated
	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
半年結算至	Half-year ended							
2023年6月30日	30 June 2023							
淨利息(支出)/收入	Net interest (expense)/income							
- 外來	(1,358,262)	3,358,052	1,791,820	-	-	3,791,610	-	3,791,610
- 跨業務	2,066,564	(1,637,282)	(429,282)	-	-	-	-	-
	708,302	1,720,770	1,362,538	-	-	3,791,610	-	3,791,610
淨服務費及佣金收入/ (支出)	376,224	418,721	(18,253)	19	(2,498)	774,213	-	774,213
淨交易性收益/(虧損)	19,677	240,386	(123,561)	(10,781)	(439)	125,282	-	125,282
以公允價值變化計入損益 之金融工具淨收益	-	-	170,767	34,037	-	204,804	-	204,804
其他金融資產之淨收益	-	-	191,653	-	-	191,653	-	191,653
其他經營(支出)/ 收入	(28,948)	(56,214)	86,877	68,013	24	69,752	(62,476)	7,276
提取減值準備前 之淨經營收入/ (支出)	1,075,255	2,323,663	1,670,021	91,288	(2,913)	5,157,314	(62,476)	5,094,838
減值準備淨撥備	(211,686)	(795,469)	3,899	-	(906)	(1,004,162)	-	(1,004,162)
淨經營收入	863,569	1,528,194	1,673,920	91,288	(3,819)	4,153,152	(62,476)	4,090,676
經營支出	(537,639)	(740,431)	(189,751)	(154,071)	(192,788)	(1,814,680)	62,476	(1,752,204)
經營溢利/(虧損)	325,930	787,763	1,484,169	(62,783)	(196,607)	2,338,472	-	2,338,472
投資物業公允價值調整之 淨虧損	-	-	-	(590)	-	(590)	-	(590)
出售/重估物業、器材 及設備之淨虧損	-	-	-	(700)	-	(700)	-	(700)
除稅前溢利/(虧損)	325,930	787,763	1,484,169	(64,073)	(196,607)	2,337,182	-	2,337,182
於2023年6月30日	At 30 June 2023							
資產	Assets							
分部資產	55,201,681	233,203,121	224,084,757	11,610,773	559,585	524,659,917	-	524,659,917
負債	Liabilities							
分部負債	176,362,630	186,510,142	92,653,632	1,887	3,045,358	458,573,649	-	458,573,649
半年結算至	Half-year ended							
2023年6月30日	30 June 2023							
其他資料	Other information							
資本性支出	-	-	-	86,141	-	86,141	-	86,141
折舊及攤銷	39,296	68,553	20,321	154,064	11,267	293,501	-	293,501
證券攤銷	-	-	478,397	-	-	478,397	-	478,397

中期財務資料附註 Notes to the Interim Financial Information (continued)

(續)

38. 分類報告 (續)

38. Segmental reporting (continued)

(a) 按營運分類 (續)

(a) By operating segment (continued)

	個人銀行 Personal Banking	企業銀行 Corporate Banking	財資業務 Treasury	投資 Investment	其他 Others	小計 Subtotal	合併抵銷 Eliminations	綜合 Consolidated
	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
半年結算至 2022年6月30日	Half-year ended 30 June 2022							
淨利息收入/(支出)	Net interest income/(expense)							
- 外來	422,613	1,711,273	917,223	-	-	3,051,109	-	3,051,109
- 跨業務	234,196	45,223	(279,419)	-	-	-	-	-
	656,809	1,756,496	637,804	-	-	3,051,109	-	3,051,109
淨服務費及佣金收入/ (支出)	216,171	436,506	(27,766)	46,935	(1,195)	670,651	-	670,651
淨交易性收益/(虧損)	18,792	173,187	25,348	5,415	(4)	222,738	-	222,738
以公允價值變化計入損益 之金融工具淨收益	-	-	370,503	-	-	370,503	-	370,503
其他金融資產之淨 (虧損)/收益	-	(733)	187,802	-	-	187,069	-	187,069
其他經營(支出)/ 收入	(6,967)	(22,386)	30,055	66,982	37	67,721	(59,284)	8,437
提取減值準備前 之淨經營收入/ (支出)	884,805	2,343,070	1,223,746	119,332	(1,162)	4,569,791	(59,284)	4,510,507
減值準備淨撥備	(2,741)	(418,092)	(76,278)	-	(2,185)	(499,296)	-	(499,296)
淨經營收入	882,064	1,924,978	1,147,468	119,332	(3,347)	4,070,495	(59,284)	4,011,211
經營支出	(515,052)	(734,448)	(267,712)	(148,550)	(78,081)	(1,743,843)	59,284	(1,684,559)
經營溢利/(虧損)	367,012	1,190,530	879,756	(29,218)	(81,428)	2,326,652	-	2,326,652
投資物業公允價值調整之 淨虧損	-	-	-	(2,720)	-	(2,720)	-	(2,720)
出售/重估物業、器材 及設備之淨虧損	-	-	-	(14,061)	-	(14,061)	-	(14,061)
除稅前溢利/(虧損)	367,012	1,190,530	879,756	(45,999)	(81,428)	2,309,871	-	2,309,871
於2022年6月30日 資產	At 30 June 2022 Assets							
分部資產	61,953,248	233,358,117	231,269,482	11,480,226	548,045	538,609,118	-	538,609,118
負債	Liabilities							
分部負債	145,733,670	240,251,994	87,996,684	2,597	3,002,473	476,987,418	-	476,987,418
半年結算至 2022年6月30日	Half-year ended 30 June 2022							
其他資料	Other information							
資本性支出	-	-	-	1,206,694	-	1,206,694	-	1,206,694
折舊	39,473	62,731	27,402	148,545	7,685	285,836	-	285,836
證券攤銷	-	-	(53,946)	-	-	(53,946)	-	(53,946)

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
38. 分類報告 (續)
38. Segmental reporting (continued)
(b) 按地理區域劃分
(b) By geographical area

以下資料是根據附屬公司的主要營業地點分類，如屬本銀行之資料，則依據負責申報業績或將資產記賬之分行所在地分類：

The following information is presented based on the principal places of operations of the subsidiaries, or in the case of the Bank, on the locations of the branches responsible for reporting the results or booking the assets:

		半年結算至 2023 年 6 月 30 日 Half-year ended 30 June 2023		半年結算至 2022 年 6 月 30 日 Half-year ended 30 June 2022	
		提取減值準備前 之淨經營收入 Net operating income before impairment allowances	除稅前 溢利 Profit before taxation	提取減值準備前 之淨經營收入 Net operating income before impairment allowances	除稅前 溢利 Profit before taxation
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
香港	Hong Kong	3,780,474	2,104,743	2,808,098	1,531,987
中國內地	Mainland of China	1,314,364	232,439	1,702,409	777,884
合計	Total	5,094,838	2,337,182	4,510,507	2,309,871

中期財務資料附註
(續)

Notes to the Interim Financial Information (continued)

38. 分類報告 (續)

38. Segmental reporting (continued)

 (b) 按地理區域劃分
(續)

(b) By geographical area (continued)

		於 2023 年 6 月 30 日 At 30 June 2023			
		總資產 Total assets	總負債 Total liabilities	非流動資產 Non-current assets	或然負債和承擔 Contingent liabilities and commitments
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
香港	Hong Kong	370,048,633	321,682,775	8,425,027	77,852,766
中國內地	Mainland of China	154,611,284	136,890,874	1,780,709	104,799,637
合計	Total	524,659,917	458,573,649	10,205,736	182,652,403

		於 2022 年 12 月 31 日 At 31 December 2022			
		總資產 Total assets	總負債 Total liabilities	非流動資產 Non-current assets	或然負債和承擔 Contingent liabilities and commitments
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
香港	Hong Kong	383,107,589	338,839,045	8,388,318	76,839,982
中國內地	Mainland of China	158,569,449	140,666,354	1,884,618	115,568,570
合計	Total	541,677,038	479,505,399	10,272,936	192,408,552

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****39. 已抵押資產****39. Assets pledged as security**

於2023年6月30日，本集團之負債港幣7,395,597,000元(2022年12月31日：港幣7,096,398,000元)是以存放於中央保管系統以方便結算之資產作抵押。此外，本集團通過售後回購協議的債務證券及票據抵押之負債為港幣33,393,672,000元(2022年12月31日：港幣34,244,105,000元)。本集團為擔保此等負債而質押之資產金額為港幣42,439,038,000元(2022年12月31日：港幣43,200,890,000元)，並主要於「交易性資產」、「金融投資」及「貿易票據」內列賬。

As at 30 June 2023, the liabilities of the Group amounting to HK\$7,395,597,000 (31 December 2022: HK\$7,096,398,000) were secured by assets deposited with central depositories to facilitate settlement operations. In addition, the liabilities of the Group amounting to HK\$33,393,672,000 (31 December 2022: HK\$34,244,105,000) were secured by debt securities and bills related to sale and repurchase arrangements. The amount of assets pledged by the Group to secure these liabilities was HK\$42,439,038,000 (31 December 2022: HK\$43,200,890,000) mainly included in "Trading assets", "Financial investments" and "Trade bills".

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
40. 金融工具之抵銷
40. Offsetting financial instruments

下表列示本集團已抵銷、受執行性淨額結算總協議和類似協議約束的金融工具詳情。

The following tables present details of the Group's financial instruments subject to offsetting, enforceable master netting arrangements and similar agreements.

於 2023 年 6 月 30 日

At 30 June 2023

		於資產負債表中 抵銷之已確認 金融負債總額		於資產負債表 中列示的金融 資產淨額	未有於資產負債表中抵銷之 相關金額		淨額
		已確認金融 資產總額	Gross amounts of recognised financial liabilities set off in the balance sheet		Related amounts not set off in the balance sheet	已收取之 現金押品	
		港幣千元	港幣千元	港幣千元	金融工具	港幣千元	港幣千元
		HK\$'000	HK\$'000	HK\$'000	Financial instruments	HK\$'000	HK\$'000
資產	Assets						
衍生金融工具	Derivative financial instruments	1,261,926	-	1,261,926	(347,282)	(584,049)	330,595
其他資產	Other assets	1,114,858	(942,705)	172,153	-	-	172,153
總計	Total	2,376,784	(942,705)	1,434,079	(347,282)	(584,049)	502,748

於 2023 年 6 月 30 日

At 30 June 2023

		於資產負債表中 抵銷之已確認 金融資產總額		於資產負債表 中列示的金融 負債淨額	未有於資產負債表中抵銷之 相關金額		淨額
		已確認金融 負債總額	Gross amounts of recognised financial assets set off in the balance sheet		Related amounts not set off in the balance sheet	已抵押之 現金押品	
		港幣千元	港幣千元	港幣千元	金融工具	港幣千元	港幣千元
		HK\$'000	HK\$'000	HK\$'000	Financial instruments	HK\$'000	HK\$'000
負債	Liabilities						
衍生金融工具	Derivative financial instruments	494,074	-	494,074	(347,282)	(43,248)	103,544
其他負債	Other liabilities	1,031,662	(942,705)	88,957	-	-	88,957
總計	Total	1,525,736	(942,705)	583,031	(347,282)	(43,248)	192,501

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
**40. 金融工具之抵銷
(續)**
40. Offsetting financial instruments (continued)

於 2022 年 12 月 31 日

At 31 December 2022

	已確認金融 資產總額 Gross amounts of recognised financial assets	於資產負債表中 抵銷之已確認金 融負債總額 Gross amounts of recognised financial liabilities set off in the balance sheet	於資產負債表 中列示的金融 資產淨額 Net amounts of financial assets presented in the balance sheet	未有於資產負債表中抵銷之 相關金額 Related amounts not set off in the balance sheet		淨額 Net amount
				金融工具 Financial instruments	已收取之 現金押品 Cash collateral received	
	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
資產	Assets					
衍生金融工具	Derivative financial instruments					
	1,310,759	-	1,310,759	(375,203)	(734,002)	201,554
其他資產	Other assets					
	1,398,816	(865,203)	533,613	-	-	533,613
	<u>2,709,575</u>	<u>(865,203)</u>	<u>1,844,372</u>	<u>(375,203)</u>	<u>(734,002)</u>	<u>735,167</u>

於 2022 年 12 月 31 日

At 31 December 2022

	已確認金融 負債總額 Gross amounts of recognised financial liabilities	於資產負債表中 抵銷之已確認金 融資產總額 Gross amounts of recognised financial assets set off in the balance sheet	於資產負債表 中列示的金融 負債淨額 Net amounts of financial liabilities presented in the balance sheet	未有於資產負債表中抵銷之 相關金額 Related amounts not set off in the balance sheet		淨額 Net amount
				金融工具 Financial instruments	已抵押之 現金押品 Cash collateral pledged	
	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
負債	Liabilities					
衍生金融工具	Derivative financial instruments					
	452,854	-	452,854	(375,203)	(37,663)	39,988
其他負債	Other liabilities					
	929,054	(865,203)	63,851	-	-	63,851
	<u>1,381,908</u>	<u>(865,203)</u>	<u>516,705</u>	<u>(375,203)</u>	<u>(37,663)</u>	<u>103,839</u>

按本集團簽訂有關場外衍生工具和售後回購交易的淨額結算總協議，倘若發生違約或其他事先議定的事件，則同一交易對手之相關金額可採用淨額結算。

For master netting agreements of OTC derivative and sale and repurchase transactions entered into by the Group, related amounts with the same counterparty can be offset if an event of default or other predetermined events occur.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****41. 主要之有關連人士交易****41. Significant related party transactions**

母公司的基本資料：

General information of the parent companies:

本集團直接控股公司為信達金融控股有限公司（「信達金控」），最終控股公司為中國信達資產管理股份有限公司（「中國信達」），而中國信達是由中華人民共和國財政部（「財政部」）在中華人民共和國（「中國」）成立的國有金融企業，其股份亦在香港聯合交易所有限公司（「香港聯交所」）上市交易。

The Group's immediate holding company is Cinda Financial Holdings Co., Limited ("Cinda Financial Holdings"), the Group's ultimate holding company is China Cinda Asset Management Co., Ltd. ("China Cinda") which is a state-owned financial enterprise established in the People's Republic of China (the "PRC") by the Ministry of Finance (the "MOF") and its shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited ("Hong Kong Stock Exchange").

(a) 與母公司及母公司控制之其他公司進行的交易**(a) Transactions with the parent companies and the other companies controlled by the parent companies**

本集團之直接控股公司是信達金控，而信達金控是受中國信達（香港）控股有限公司（「信達香港」）控制。中國信達是信達香港之控股公司，其主要股東及實際控制人為財政部，主要負責國家財政收支和稅收政策等。

The Group's immediate holding company is Cinda Financial Holdings which is in turn controlled by China Cinda (HK) Holdings Company Limited ("Cinda Hong Kong"). China Cinda is the controlling entity of Cinda Hong Kong and its major shareholder and de facto controller is MOF, which is primarily responsible for state fiscal revenue and expenditures, and taxation policies.

中國信達於某些內地實體均擁有控制權益。

China Cinda has controlling equity interests in certain other entities in the PRC.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****41. 主要之有關連人士交易 (續)****41. Significant related party transactions (continued)****(a) 與母公司及母公司控制之其他公司進行的交易 (續)****(a) Transactions with the parent companies and the other companies controlled by the parent companies (continued)**

大部分與中國信達進行的交易源自客戶存款及出售客戶貸款及墊款。於2023年6月30日，本集團客戶存款總額為港幣7,176,603,000元（2022年12月31日：港幣16,000,255,000元）。本集團於2023年6月30日沒有與中國信達出售客戶貸款及墊款（2022年12月31日：港幣1,400,481,000元）。2023年上半年與中國信達做客戶存款業務過程中產生的支出為港幣37,778,000元（2022年上半年：港幣25,593,000元）。2023年上半年與中國信達沒有出售客戶貸款及墊款引致的減值準備回撥（2022年上半年：港幣145,951,000元）。

The majority of transactions with China Cinda arises from deposits from customers and disposal of loans and advances. As at 30 June 2023, the related aggregate amount of the Group from deposits from customers was HK\$7,176,603,000 (31 December 2022: HK\$16,000,255,000) and there was no disposal of loans and advances (31 December 2022: HK\$1,400,481,000). The aggregate amount of expenses of the Group arising from deposits from customers with China Cinda for the first half of 2023 was HK\$37,778,000 (first half of 2022: HK\$25,593,000) and no net reversal of impairment allowance arising from disposal with China Cinda (first half of 2022: HK\$145,951,000).

大部分與信達香港進行的交易源自客戶存款。於2023年6月30日，本集團相關款項總額為港幣2,027,984,000元（2022年12月31日：港幣1,545,133,000元）。2023年上半年與信達香港做此類業務過程中產生的支出總額為港幣8,000元（2022年上半年：港幣2,780,000元）。

The majority of transactions with Cinda Hong Kong arises from deposits from customers. As at 30 June 2023, the related aggregate amount of the Group was HK\$2,027,984,000 (31 December 2022: HK\$1,545,133,000). The aggregate amount of expenses of the Group arising from these transactions with Cinda Hong Kong for the first half of 2023 was HK\$8,000 (first half of 2022: HK\$2,780,000).

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****41. 主要之有關連人士交易 (續)****41. Significant related party transactions (continued)****(a) 與母公司及母公司控制之其他公司進行的交易 (續)****(a) Transactions with the parent companies and the other companies controlled by the parent companies (continued)**

大部分與母公司控制之其他公司的交易源自衍生金融工具。於 2023 年 6 月 30 日，本集團相關款項總額為衍生金融資產：港幣 50,000 元 (2022 年 12 月 31 日：港幣 16,625,000 元) 及衍生金融負債：港幣 45,888,000 元 (2022 年 12 月 31 日：44,292,000)。^o 2023 年上半年，與母公司控制之其他公司做此類業務過程中產生的收入及支出總額分別為衍生金融資產：支出港幣 36,000 元 (2022 上半年：收入港幣 2,867,000 元) 及衍生金融負債：收入港幣 218,000 元 (2022 上半年：收入港幣 66,000 元)。^o

The majority of transactions with other companies controlled by the parent companies arises from derivative financial instruments. As at 30 June 2023, the related aggregate amount of the Group was HK\$50,000 (31 December 2022: HK\$16,625,000) for the asset side and HK\$45,888,000 (31 December 2022: HK\$44,292,000) for the liability side respectively. The aggregate amount of income/expenses of the Group arising from these transactions with other companies controlled by the parent companies for the first half of 2023 was expenses HK\$36,000 (first half of 2022: income HK\$2,867,000) for derivative financial assets and income HK\$218,000 (first half of 2022: income HK\$66,000) for derivative financial liabilities.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****41. 主要之有關連人士交易 (續)****41. Significant related party transactions (continued)****(a) 與母公司及母公司控制之其他公司進行的交易 (續)****(a) Transactions with the parent companies and the other companies controlled by the parent companies (continued)**

大部分與母公司控制之其他公司的交易源自客戶貸款及客戶存款。於2023年6月30日，本集團相關款項總額分別為港幣 160,462,000 元（2022年12月31日：港幣 224,536,000 元）及港幣 5,616,479,000 元（2022年12月31日：港幣 2,373,219,000 元）。2023 上半年與母公司控制之其他公司做此類業務過程中產生的收入及支出總額分別為港幣 4,373,000 元（2022 年上半年：港幣 4,487,000 元）及港幣 26,910,000 元（2022 年上半年：港幣 38,505,000 元）。

The majority of transactions with other companies controlled by the parent companies arises from advances to customers and deposits from customers. As at 30 June 2023, the related aggregate amount of the Group was HK\$160,462,000 (31 December 2022: HK\$224,536,000) and HK\$5,616,479,000 (31 December 2022: HK\$2,373,219,000) respectively. The aggregate amount of income and expenses of the Group arising from these transactions with other companies controlled by the parent companies for the first half of 30 June 2023 was HK\$4,373,000 (first half of 2022: HK\$4,487,000) and HK\$26,910,000 (first half of 2022: HK\$38,505,000) respectively.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****41. 主要之有關連人士交易 (續)****41. Significant related party transactions (continued)****(a) 與母公司及母公司控制之其他公司進行的交易 (續)****(a) Transactions with the parent companies and the other companies controlled by the parent companies (continued)**

大部分與母公司控制之其他公司的交易源自物業、器材及設備、其他資產及其他賬項及準備。於2023年6月30日，本集團相關款項總額為港幣338,696,000元(2022年12月31日：港幣312,016,000元)及港幣1,150,021,000元(2022年12月31日：港幣597,672,000元)，其中港幣325,548,000元(2022年12月31日：港幣303,618,000元)為使用權資產及港幣352,465,000元(2022年12月31日：港幣326,829,000元)為與母公司控制之其他公司簽訂租賃協議而產生的租賃負債。2023年上半年與母公司控制之其他公司做此類業務過程中產生的淨支出總額為港幣26,943,000元(2022年上半年淨支出總額：港幣31,131,000元)。

除上述披露外，與其他母公司及母公司控制之其他公司進行的交易並不重大。

本集團在正常業務中與此等實體進行銀行業務交易，包括貸款、證券投資及貨幣市場交易。

The majority of transactions with other companies controlled by the parent companies arises from property, plant and equipment, other assets and other accounts and provisions. As at 30 June 2023, the related aggregate amount of the Group was HK\$338,696,000 (31 December 2022: HK\$312,016,000) and HK\$1,150,021,000 (31 December 2022: HK\$597,672,000), of which HK\$325,548,000 (31 December 2022: HK\$303,618,000) represent right-of-use assets and HK\$352,465,000 (31 December 2022: HK\$326,829,000) represent lease liabilities arising from lease agreements entered into with other companies controlled by the parent companies. The aggregate amount of net expenses of the Group arising from these transactions with other companies controlled by the parent companies for the first half of 2023 was HK\$26,943,000 (net expenses for the first half of 2022: HK\$ 31,131,000).

Save as disclosed above, transactions with other parent companies and the other companies controlled by the parent companies are not considered material.

The Group enters into banking transactions with these entities in the normal course of business which include loans, investment securities and money market transactions.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****41. 主要之有關連人士交易 (續)****41. Significant related party transactions (continued)****(b) 與政府機構、代理機構、附屬機構及其他國有控制實體的交易****(b) Transactions with government authorities, agencies, affiliates and other state controlled entities**

中華人民共和國財政部對本集團實施控制，亦通過政府機構、代理機構、附屬機構及其他國有控制實體直接或間接控制大量其他實體。本集團按一般商業條款與政府機構、代理機構、附屬機構及其他國有控制實體進行常規銀行業務交易。

The Group is subject to the control of the MOF of the PRC Government, which also directly or indirectly controls a significant number of entities through its government authorities, agencies, affiliates and other state controlled entities. The Group enters into banking transactions with government authorities, agencies, affiliates and other state controlled entities in the normal course of business at commercial terms.

這些交易包括但不局限於下列各項：

These transactions include, but are not limited to, the following:

- 借貸、提供授信及擔保和接受存款；
- 銀行同業之存放及結餘；
- 出售、購買、包銷及贖回由其他國有控制實體所發行之債券；
- 提供外匯、匯款及相關投資服務；
- 提供信託業務；及
- 購買公共事業、交通工具、電信及郵政服務。

- lending, provision of credits and guarantees, and deposit taking;
- inter-bank balance taking and placing;
- sales, purchase, underwriting and redemption of bonds issued by other state controlled entities;
- rendering of foreign exchange, remittance and investment related services;
- provision of fiduciary activities; and
- purchase of utilities, transport, telecommunication and postage services.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
41. 主要之有關連人士交易 (續)
41. Significant related party transactions (continued)
(c) 主要管理人員
(c) Key management personnel

主要高層人員是指某些能直接或間接擁有權力及責任來計劃、指導及掌管集團業務之人士，包括董事及其他高層管理人員。本集團在正常業務中會接受主要高層人員存款及向其提供貸款及信貸融資。於期內及往期，本集團並沒有與本銀行及其控股公司之主要高層人員或其有關連人士進行重大交易。

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly, including Directors and other Senior Management. The Group accepts deposits from and grants loans and credit facilities to key management personnel in the ordinary course of business. During both the current and prior periods, no material transaction was conducted with key management personnel of the Bank and its holding companies, as well as parties related to them.

主要高層人員之薪酬如下：

The compensation of key management personnel is detailed as follows:

	半年結算至 2023年 6月30日 Half-year ended 30 June 2023 港幣千元 HK\$'000	半年結算至 2022年 6月30日 Half-year ended 30 June 2022 港幣千元 HK\$'000
薪酬及其他短期員工福利	27,782	31,713
退休福利	690	885
	28,472	32,598

(d) 與附屬公司的結餘
(d) Balances with subsidiaries

於2023年6月30日，本銀行在日常業務過程中按一般商業條款進行交易產生的應收及應付附屬公司款項總額分別為港幣850,917,000元(2022年12月31日：港幣1,237,214,000元)及港幣1,138,578,000元(2022年12月31日：港幣1,493,483,000元)。

As at 30 June 2023, the aggregate sums of amounts due from subsidiaries and amounts due to subsidiaries of the Bank arising from transactions entered into during the normal course of business at commercial terms are HK\$850,917,000 (31 December 2022: HK\$1,237,214,000) and HK\$1,138,578,000 (31 December 2022: HK\$1,493,483,000) respectively.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
42. 國際債權
42. International claims

以下分析乃參照有關國際銀行業統計之金管局報表的填報指示而編製。國際債權按照交易對手所在地計入風險轉移後以交易對手之最終風險承擔的地區分佈。其總和包括所有貨幣之跨國債權及本地之外幣債權。若債權之擔保人所在地與交易對手所在地不同，則風險將轉移至擔保人之所在地。若債權屬銀行之海外分行，其風險將會轉移至該銀行之總行所在地。

The below analysis is prepared with reference to the completion instructions for the HKMA return of international banking statistics. International claims are exposures to counterparties on which the ultimate risk lies based on the locations of the counterparties after taking into account the transfer of risk, and represent the sum of cross-border claims in all currencies and local claims in foreign currencies. For a claim guaranteed by a party situated in a country different from the counterparty, the risk will be transferred to the country of the guarantor. For a claim on an overseas branch of a bank whose head office is located in another country, the risk will be transferred to the country where its head office is located.

本集團的個別國家或區域其已計及風險轉移後佔國際債權總額 10%或以上之債權如下：

Claims on individual countries or areas, after risk transfer, amounting to 10% or more of the aggregate international claims of the Group are shown as follows:

		於 2023 年 6 月 30 日 At 30 June 2023				
		非銀行私人機構 Non-bank private sector				總計 Total
		銀行 Banks	官方機構 Official sector	非銀行 金融機構 Non-bank financial institutions	非金融 私人機構 Non-financial private sector	
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
中國內地	Mainland of China	18,176,360	844,683	8,238,820	57,382,928	84,642,791
香港	Hong Kong	5,577,403	295,708	22,678,280	24,567,171	53,118,562
		於 2022 年 12 月 31 日 At 31 December 2022				
		非銀行私人機構 Non-bank private sector				總計 Total
		銀行 Banks	官方機構 Official sector	非銀行 金融機構 Non-bank financial institutions	非金融 私人機構 Non-financial private sector	
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
中國內地	Mainland of China	27,131,003	846,551	8,410,519	56,709,064	93,097,137
香港	Hong Kong	5,474,498	26,007	20,771,849	30,827,178	57,099,532

中期財務資料附註
(續)

Notes to the Interim Financial Information (continued)

**43. 符合香港會計準則第
34 號**

截至 2023 年上半年止的未經審計中期財務資料符合香港會計師公會所頒佈之香港會計準則第 34 號「中期財務報告」之要求。

43. Compliance with HKAS 34

The unaudited interim financial information for the first half of 2023 complies with HKAS 34 “Interim Financial Reporting” issued by the HKICPA.

44. 法定賬目

此中期業績報告所載為未經審計資料，並不構成法定賬目。截至 2022 年 12 月 31 日止之法定賬目，已送呈公司註冊處及金管局。前任核數師於 2023 年 3 月 23 日對該法定賬目發出無保留意見的核數師報告。

44. Statutory accounts

The information in this Interim Report is unaudited and does not constitute statutory accounts. The statutory accounts for the year ended 31 December 2022 have been delivered to the Registrar of Companies and the HKMA. The former auditor expressed an unqualified opinion on those statutory accounts in the report dated 23 March 2023.

中期財務資料的審閱報告
致南洋商業銀行有限公司董事會
(於香港註冊成立的有限公司)

引言

本核數師(以下簡稱「我們」)已審閱列載於第 1 至 124 頁的中期財務資料，此財務資料包括南洋商業銀行有限公司(以下簡稱「貴銀行」)及其附屬公司(以下統稱「貴集團」)於 2023 年 6 月 30 日的簡要綜合資產負債表與截至該日止六個月期間的簡要綜合利潤表、簡要綜合全面收益表、簡要綜合權益變動表和簡要綜合現金流量表，以及選定的解釋附註。貴銀行董事須負責根據香港會計師公會頒佈的香港會計準則第 34 號「中期財務報告」擬備及列報該等中期財務資料。我們的責任是根據我們的審閱對該等中期財務資料作出結論，並僅按照我們協定的業務約定條款向閣下(作為整體)報告我們的結論，除此之外本報告別無其他目的。我們不會就本報告的內容向任何其他人士負上或承擔任何責任。

審閱範圍

我們已根據香港會計師公會頒佈的香港審閱準則第 2410 號「由實體的獨立核數師執行中期財務資料審閱」進行審閱。審閱中期財務資料包括主要向負責財務和會計事務的人員作出查詢，及應用分析性和其他審閱程序。審閱的範圍遠較根據《香港審計準則》進行審計的範圍為小，故不能令我們可保證我們將知悉在審計中可能被發現的所有重大事項。因此，我們不會發表審計意見。

結論

按照我們的審閱，我們並無發現任何事項，令我們相信貴集團的中期財務資料未有在各重大方面根據香港會計準則第 34 號「中期財務報告」擬備。

羅兵咸永道會計師事務所
執業會計師

香港，2023 年 8 月 22 日

Report on Review of Interim Financial Information To the Board of Directors of Nanyang Commercial Bank, Limited (incorporated in Hong Kong with limited liability)

Introduction

We have reviewed the interim financial information set out on pages 1 to 124, which comprises the condensed consolidated balance sheet of Nanyang Commercial Bank, Limited (the “Bank”) and its subsidiaries (together, the “Group”) as at 30 June 2023 and the condensed consolidated income statement, the condensed consolidated statement of comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated cash flow statement for the six-month period then ended, and selected explanatory notes. The directors of the Bank are responsible for the preparation and presentation of this interim financial information in accordance with Hong Kong Accounting Standard 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants. Our responsibility is to express a conclusion on this interim financial information based on our review and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Scope of Review

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Hong Kong Institute of Certified Public Accountants. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information of the Group is not prepared, in all material respects, in accordance with Hong Kong Accounting Standard 34 “Interim Financial Reporting”.

PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 22 August 2023

其他資料

Additional Information

1. 董事會

1. Board of Directors

於 2023 年 8 月 22 日，本銀行之董事會成員為張衛東先生[#]（董事長）、楊英勛先生[#]、劉鈞先生、孫建東先生、鄭建崗先生、劉漢銓先生*、藍鴻震先生*、趙麗娟女士*及李樹培先生*。

As at 22 August 2023, the Board of Directors of the Bank comprises Mr. ZHANG Weidong[#] (Chairman), Mr. YANG Yingxun[#], Mr. LIU Jun, Mr. SUN Jiandong, Mr. CHENG Kin Kong, Mr. LAU Hon Chuen*, Mr. LAN Hong Tsung, David*, Ms. CHIU Lai Kuen Susanna* and Mr. LI Shu Pui*.

[#] 非執行董事

[#] Non-executive Director

* 獨立非執行董事

* Independent Non-executive Director

2. 符合《銀行業（披露）規則》

2. Compliance with the Banking (Disclosure) Rules

本未經審計之中期業績報告符合《銀行業條例》項下《銀行業（披露）規則》之有關要求。

The unaudited Interim Report complies with the applicable requirements set out in the Banking (Disclosure) Rules under the Banking Ordinance.

其他資料 (續)
Additional Information (continued)
3. 按行業分類之客戶貸款總額 3. Sectoral analysis of gross advances to customers

以下關於客戶貸款總額之行業分類分析，其行業分類乃參照有關貸款及墊款之金管局報表的填報指示而編製。

The following analysis of the gross advances to customers by industry sector is based on the categories with reference to the completion instructions for the HKMA return of loans and advances.

		於 2023 年 6 月 30 日 At 30 June 2023					
		客戶貸款總額 Gross advances to customers	抵押品覆蓋 之百分比 % Covered by collateral or other security	特定分類 或減值 Classified or impaired	逾期 Overdue	第三階段之 減值準備 Impairment allowances- Stage 3	第一和第二 階段之 減值準備 Impairment allowances- Stage 1 and 2
		港幣千元 HK\$'000		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
在香港使用之貸款	Loans for use in Hong Kong						
工商金融業	Industrial, commercial and financial						
- 物業發展	- Property development	19,008,628	35.07%	757,253	1,115,330	312,923	91,842
- 物業投資	- Property investment	17,211,339	84.24%	949,523	954,918	31,668	18,521
- 金融業	- Financial concerns	20,411,292	5.82%	-	-	-	63,617
- 股票經紀	- Stockbrokers	442,602	88.66%	-	-	-	110
- 批發及零售業	- Wholesale and retail trade	4,959,836	81.42%	11,535	17,252	5,098	21,328
- 製造業	- Manufacturing	3,141,717	32.28%	-	2,035	-	14,334
- 運輸及運輸設備	- Transport and transport equipment	3,158,029	11.78%	-	1,005	-	11,719
- 休閒活動	- Recreational activities	2,267,336	94.67%	-	-	-	4,254
- 資訊科技	- Information technology	780,100	1.84%	-	-	-	7,882
- 其他	- Others	23,996,350	48.48%	3,410	680,292	4	85,129
個人	Individuals						
- 購買居者有其屋計劃、私人機構參建居屋計劃及租者置其屋計劃樓宇之貸款	- Loans for the purchase of flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	211,052	99.99%	-	2,110	-	31
- 購買其他住宅物業之貸款	- Loans for purchase of other residential properties	10,482,268	99.94%	1,262	86,724	-	3,734
- 信用卡貸款	- Credit card advances	330	0.00%	-	-	-	229
- 其他	- Others	20,470,924	95.64%	12,726	214,204	1,244	25,949
在香港使用之貸款總額	Total loans for use in Hong Kong	126,541,803	57.08%	1,735,709	3,073,870	350,937	348,679
貿易融資	Trade finance	8,152,095	20.23%	119,772	167,710	40,880	18,892
在香港以外使用之貸款	Loans for use outside Hong Kong	154,550,390	25.92%	3,583,533	4,626,392	1,970,501	1,474,854
客戶貸款總額	Gross advances to customers	289,244,288	39.39%	5,439,014	7,867,972	2,362,318	1,842,425

其他資料 (續)

Additional Information (continued)

3. 按行業分類之客戶貸款總額 (續) 3. Sectoral analysis of gross advances to customers (continued)

		於 2022 年 12 月 31 日 At 31 December 2022					
		客戶貸款總額 Gross advances to customers 港幣千元 HK\$'000	抵押品覆蓋 之百分比 % Covered by collateral or other security	特定分類 或減值 Classified or impaired 港幣千元 HK\$'000	逾期 Overdue 港幣千元 HK\$'000	第三階段之 減值準備 Impairment allowances- Stage 3 港幣千元 HK\$'000	第一和第二階 段之 減值準備 Impairment allowances- Stage 1 and 2 港幣千元 HK\$'000
在香港使用之貸款	Loans for use in Hong Kong						
工商金融業	Industrial, commercial and financial						
- 物業發展	- Property development	18,906,326	29.53%	408,391	306,825	161,277	76,533
- 物業投資	- Property investment	16,357,855	88.38%	-	944,110	-	18,208
- 金融業	- Financial concerns	20,226,497	5.99%	-	-	-	61,290
- 股票經紀	- Stockbrokers	83,143	39.61%	-	-	-	93
- 批發及零售業	- Wholesale and retail trade	5,022,337	82.56%	1,574	31,769	1,073	22,019
- 製造業	- Manufacturing	3,171,700	42.54%	-	-	-	12,515
- 運輸及運輸設備	- Transport and transport equipment	3,207,299	10.92%	-	-	-	16,672
- 休閒活動	- Recreational activities	2,322,889	94.77%	-	-	-	4,880
- 資訊科技	- Information technology	955,463	2.52%	-	-	-	7,521
- 其他	- Others	22,178,352	52.00%	3,503	914,022	197	67,091
個人	Individuals						
- 購買居者有其屋計劃、私人機構參建居屋計劃及租者置其屋計劃樓宇之貸款	- Loans for the purchase of flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	216,232	98.73%	-	4,674	-	40
- 購買其他住宅物業之貸款	- Loans for purchase of other residential properties	10,558,791	99.95%	5,161	110,591	575	3,739
- 其他	- Others	21,324,994	95.26%	13,053	324,383	1,414	27,002
在香港使用之貸款總額	Total loans for use in Hong Kong	124,531,878	57.79%	431,682	2,636,374	164,536	317,603
貿易融資	Trade finance	8,304,827	20.22%	-	53,440	-	28,144
在香港以外使用之貸款	Loans for use outside Hong Kong	160,928,579	28.14%	3,065,023	5,382,244	2,005,818	1,548,888
客戶貸款總額	Gross advances to customers	293,765,284	40.49%	3,496,705	8,072,058	2,170,354	1,894,635

其他資料 (續)
Additional Information (continued)
4. 流動性覆蓋比率及淨穩定資金比率
4. Liquidity coverage ratio and net stable funding ratio

	季度結算至 2023年 6月30日 Quarter ended 30 June 2023	季度結算至 2023年 3月31日 Quarter ended 31 March 2023	季度結算至 2022年 6月30日 Quarter ended 30 June 2022	季度結算至 2022年 3月31日 Quarter ended 31 March 2022	
流動性覆蓋比率 的平均值	Average value of liquidity coverage ratio	152.07%	155.64%	143.98%	163.59%

流動性覆蓋比率的平均值是基於該季度的每個工作日終結時的流動性覆蓋比率的算術平均數及有關流動性狀況之金管局報表列明的計算方法及指示計算。

The average value of liquidity coverage ratio is calculated based on the arithmetic mean of the liquidity coverage ratio as at the end of each working day in the quarter and the calculation methodology and instructions set out in the HKMA return of liquidity position.

淨穩定資金比率
Net stable funding ratio

		2023	2022
季末淨穩定資金比率	Quarter end value of net stable funding ratio		
- 第一季度	- First quarter	119.36%	119.25%
- 第二季度	- Second quarter	119.71%	115.11%

每季末的淨穩定資金比率是基於有關穩定資金狀況之金管局報表列明的計算方法及指示計算。

Quarter end value of net stable funding ratio is calculated based on the calculation methodology and instructions set out in the HKMA return of stable funding position.

其他資料 (續)

Additional Information (continued)

4. 流動性覆蓋比率及淨穩定資金比率 (續) 4. Liquidity coverage ratio and net stable funding ratio (continued)

流動性覆蓋比率及淨穩定資金比率是以綜合基礎計算，並根據《銀行業(流動性)規則》由本銀行及其部分金管局指定之附屬公司組成。

有關流動性覆蓋比率及淨穩定資金比率披露的補充資料可於本銀行網頁 www.ncb.com.hk 中「監管披露」一節瀏覽。

本集團制訂了集團內部流動資金風險管理指引，管理集團內各成員之間的流動資金，避免相互間在資金上過度依賴。

The liquidity coverage ratio and net stable funding ratio are computed on the consolidated basis which comprises the positions of the Bank and certain subsidiaries specified by the HKMA in accordance with the Banking (Liquidity) Rules.

The additional information of liquidity coverage ratio and net stable funding ratio disclosures are available under section "Regulatory Disclosures" on the Bank's website at www.ncb.com.hk.

The Group has established intra-group liquidity risk management guideline to manage the liquidity funding among different entities within the Group, and to restrict their reliance of funding on each other.

其他資料 (續)
Additional Information (continued)
5. 非銀行的內地風險承擔
5. Non-bank Mainland exposures

對非銀行交易對手的內地相關風險承擔之分析乃參照有關內地業務之金管局報表的填報指示所列之機構類別及直接風險類別分類。此報表僅計及本銀行及其從事銀行業務之附屬公司之內地風險承擔。

The analysis of non-bank Mainland exposures is based on the categories of non-bank counterparties and the type of direct exposures with reference to the completion instructions for the HKMA return of Mainland activities, which includes the Mainland exposures extended by the Bank and its banking subsidiary.

		於 2023 年 6 月 30 日 At 30 June 2023			
	金管局報表 項目 Items in the HKMA return	資產負債 表內的 風險承擔 On-balance sheet exposure	資產負債 表外的 風險承擔 Off-balance sheet exposure	總風險承擔 Total exposure	
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	
中央政府、中央政府持有的機構、其附屬公司及合資企業	Central government, central government-owned entities and their subsidiaries and joint ventures	1	66,243,704	2,864,288	69,107,992
地方政府、地方政府持有的機構、其附屬公司及合資企業	Local governments, local government-owned entities and their subsidiaries and joint ventures	2	43,877,257	10,900,959	54,778,216
中國籍境內居民或其他在境內註冊的機構、其附屬公司及合資企業	PRC nationals residing in Mainland or other entities incorporated in Mainland and their subsidiaries and joint ventures	3	80,668,490	33,816,623	114,485,113
不包括在上述第一項中央政府內的其他機構	Other entities of central government not reported in item 1 above	4	7,520,118	137,798	7,657,916
不包括在上述第二項地方政府內的其他機構	Other entities of local governments not reported in item 2 above	5	594,015	50,547	644,562
中國籍境外居民或在境外註冊的機構，其用於境內的信貸	PRC nationals residing outside Mainland or entities incorporated outside Mainland where the credit is granted for use in Mainland	6	24,298,298	1,477,168	25,775,466
其他交易對手而其風險承擔被視為非銀行的內地風險承擔	Other counterparties where the exposures are considered to be non-bank Mainland exposures	7	4,517,345	248,534	4,765,879
總計	Total	8	<u>227,719,227</u>	<u>49,495,917</u>	<u>277,215,144</u>
扣減準備金後的資產總額	Total assets after provision	9	<u>535,847,112</u>		
資產負債表內的風險承擔佔資產總額百分比	On-balance sheet exposures as percentage of total assets	10	<u>42.50%</u>		

其他資料 (續)
Additional Information (continued)
5. 非銀行的內地風險承擔 (續)
5. Non-bank Mainland exposures (continued)

		於 2022 年 12 月 31 日 At 31 December 2022			
金管局 報表項目 Items in the HKMA return		資產負債 表內的 風險承擔 On-balance sheet exposure	資產負債 表外的 風險承擔 Off-balance sheet exposure	總風險承擔 Total exposure	
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	
中央政府、中央政府持有的 機構、其附屬公司及合資 企業	Central government, central government-owned entities and their subsidiaries and joint ventures	1	69,228,193	4,977,677	74,205,870
地方政府、地方政府持有的 機構、其附屬公司及合資 企業	Local governments, local government- owned entities and their subsidiaries and joint ventures	2	42,619,295	13,053,260	55,672,555
中國籍境內居民或其他在境 內註冊的機構、其附屬公 司及合資企業	PRC nationals residing in Mainland or other entities incorporated in Mainland and their subsidiaries and joint ventures	3	88,935,781	39,134,368	128,070,149
不包括在上述第一項中央政 府內的其他機構	Other entities of central government not reported in item 1 above	4	7,170,356	658,558	7,828,914
不包括在上述第二項地方政 府內的其他機構	Other entities of local governments not reported in item 2 above	5	556,689	-	556,689
中國籍境外居民或在境外註 冊的機構，其用於境內的 信貸	PRC nationals residing outside Mainland or entities incorporated outside Mainland where the credit is granted for use in Mainland	6	24,794,717	1,773,764	26,568,481
其他交易對手而其風險承擔 被視為非銀行的內地風險 承擔	Other counterparties where the exposures are considered to be non-bank Mainland exposures	7	<u>4,745,887</u>	<u>-</u>	<u>4,745,887</u>
總計	Total	8	<u>238,050,918</u>	<u>59,597,627</u>	<u>297,648,545</u>
扣減準備金後的資產總額	Total assets after provision	9	<u>554,715,901</u>		
資產負債表內的風險承擔 佔資產總額百分比	On-balance sheet exposures as percentage of total assets	10	<u>42.91%</u>		

其他資料 (續)

Additional Information (continued)

6. 業務回顧

2023年上半年，新冠疫情影響逐步消退，內地及香港已實現全面通關，奠定經濟復甦長遠基礎。海外經濟體主要受通脹和緊縮貨幣政策影響，境外市場利率持續升高倒逼香港金融市場流動性收緊，推升銀行間拆息逐步上升趨近美息，境內外市場利率倒掛甚至將持續較長時間，有效融資需求不足將是本港金融中心發展面臨的新挑戰。面對不明朗的經營環境，本集團持續推進戰略轉型，擴大目標客戶基礎，優化客群結構，加強集團和跨境協同，同時優化內部流程，加強全面風險管理體系建設。2023年上半年業務實現快速發展。

財務摘要

截至2023年6月底，本集團總資產為港幣5,246.60億元；客戶存款為港幣3,511.25億元；客戶貸款為港幣2,892.44億元。集團特定分類或減值貸款比率為1.88%。

集團經營溢利為港幣23.38億元，較去年同期上升0.51%。面對市場利率持續上升，銀行業面對資金成本高漲、貸款需求縮減，本集團致力改善資產負債結構，淨利息收入為港幣37.92億元，較去年同期上升24.27%。承著通關及復常，淨服務費及佣金收入為港幣7.74億元，較去年同期上升15.44%。稅後溢利為港幣21.29億元，按年上升6.55%；平均總資本回報率為7.02%；平均總資產回報率為0.80%；淨利息收益率(NIM)為1.53%。

6. Business Review

During the first half of 2023, the impact of COVID-19 pandemic had gradually subsided, and the mainland and Hong Kong achieved full customs clearance, laying a long-term foundation for economic recovery. Overseas economies were mainly affected by inflation and tightening monetary policies. The continuous rise in interest rates in overseas markets had forced Hong Kong financial market to tighten its liquidity and pushed up the interbank interest rates gradually to a level close to the US interest rates. The inversion of the interest rate between the domestic and overseas markets may even persist for a longer period of time, and the insufficient demand for effective financing will be a new challenge for the development of Hong Kong as a financial centre. Under such uncertain business environment, the Group continued to promote strategic transformation, expanded target customer base, improved customer base structure, and strengthened the Group and cross-border collaboration. Meanwhile, the Group optimised internal processes, and strengthened the construction of a comprehensive risk management system. In the first half of 2023, the business achieved rapid development.

Financial Review

As at the end of June 2023, total assets of the Group amounted to HK\$524,660 million; deposits from customers achieved HK\$351,125 million; and gross advances to customers reached HK\$289,244 million. The classified or impaired loan ratio of the Group was 1.88%.

The operating profit of the Group amounted to HK\$2,338 million, an increase of 0.51% compared with the same period last year. Facing the continuous rise of market interest rates, the banking industry was facing rising capital costs and shrinking loan demand, the Group strived to improve its asset and liability structure, net interest income amounted to HK\$3,792 million, an increase of 24.27% compared with the same period last year. Due to the reopening and return to normalcy, net fee and commission income amounted to HK\$774 million, an increase of 15.44% compared with the same period last year. Profit after tax was HK\$ 2,129 million, up 6.55% year-on-year. Return on average total equity and return on average total assets stood at 7.02% and 0.80% respectively. Net interest margin (NIM) was 1.53%.

其他資料 (續)**Additional Information (continued)****6. 業務回顧 (續)****6. Business Review (continued)****業務回顧****Business Review****個人銀行業務****Personal Banking**

截至 2023 年 6 月底，個人銀行業務提取減值準備前之淨經營收入為港幣 10.75 億元。2023 年上半年，主動把握通關機遇，本集團堅持「以客戶為中心」的宗旨，通過持續拓展目標客群，深入瞭解客群需求，打造「金融+非金融」豐富服務組合，建立專業化特色化競爭優勢，穩步推動高質量發展。本集團繼續豐富財富管理產品架，推出特色存款產品，上架多元基金和保險產品，並積極推廣灣區按揭等跨境服務，為客戶提供多樣化選擇。不斷提升客戶服務體驗，健全線上線下服務渠道，香港西九龍高鐵站跨境服務中心於 1 月正式營業，南商 e+ APP 陸續上綫 NCB Life 非金融服務、跨境專區資訊欄及服務預約等多項服務與功能，通過數字化賦能業務發展。

As at the end of June 2023, net operating income before impairment allowances in Personal Banking amounted to HK\$1,075 million. In the first half of 2023, taking the initiative to seize the reopening opportunities, the Group adhered to the principle of "customer centricity" and steadily promoted high-quality development by continuous expansion of target customer base, deeply understood the customer needs, and created a comprehensive service portfolio of "financial + non-financial" services to establish a professional and distinctive competitive advantage. The Group continued to enrich the wealth management products by launching featured deposit products, shelving multiple funds and insurance products, and actively promoting cross-border services such as mortgages in the Great Bay Area, so as to provide customers with diversified choices. To continuously enhance customer service experience and improve the online and offline service channel, Hong Kong West Kowloon High Speed Rail Station Cross-border Wealth Management Centre was officially opened in January. Several new functions such as NCB Life non-financial services, cross-border banking service information column, and service appointments have been launched on the NCB e+ APP, which will empower business development through digitalisation.

期內，南商戰略重點業務獲得市場高度認可，獲國際權威金融媒體《亞洲貨幣》「大灣區最具成長力銀行」獎項。南商 e+ APP 在香港主流媒體《香港 01》3 月舉辦的「01 企業金助大獎 2022」中，榮獲「傑出手機銀行應用程式」獎項。

During the period, NCB's strategic key businesses were highly recognised by the market and was awarded the "Rising Star in the Greater Bay Area" by the international authoritative financial media "Asiamoney". NCB e+ APP won "Outstanding Mobile Banking Application" award at the "01 Gold Medal Awards" held by Hong Kong's mainstream media "HK 01" in March.

其他資料 (續)**Additional Information (continued)****6. 業務回顧 (續)****6. Business Review (continued)****業務回顧 (續)****Business Review (continued)****企業銀行業務****Corporate Banking**

截至 2023 年 6 月底，企業銀行業務淨利息收入為港幣 17.21 億元，提取減值準備前之淨經營收入為港幣 23.24 億元。期內，本集團全面落實戰略轉型，持續優化客戶結構，抓住國企再融資、收購合併、資本性支出、貿易融資等市場需求，聯同集團共同拓展優質客戶。創新跨境業務特色，提升南商差異化服務能力，進一步完善金融服務管家模式，提供多元化的財資產品及方案，以滿足企業客戶的兌換需求和對沖需要。靈活運用內保外貸、跨境直貸、股票融資、銀團籌組等產品及服務組合對接客戶不同需求，為企業客戶提供全面金融服務。同時，本集團積極服務國家戰略，支持國家推動綠色金融發展，助力企業客戶向綠色及可持續發展轉型，與同業共同牽頭或參貸多項綠色銀團。積極履行企業社會責任，持續參與香港金融管理局推出的「預先批核還息不還本」計劃共 13 期和香港按揭證券有限公司推出的「中小企融資擔保計劃 (SFSG)」優化措施。

As at the end of June 2023, net interest income in Corporate Banking reached HK\$1,721 million, and net operating income before impairment allowances in Corporate Banking amounted to HK\$2,324 million. During the period, the Group fully implemented strategic transformation, continued to optimise the customer combination, seized the market demand for state-owned enterprise refinancing, mergers and acquisitions, capital expenditures, trade financing, and jointly developed high-quality customers with the Group. The Group innovated cross-border business features, enhanced NCB's differentiated service capabilities, further improved the financial stewardship service model, and provided diversified financial products and solutions to meet the exchange and hedging needs of corporate customers. Also, the Group flexibly used product and service portfolios such as overseas loan under domestic guarantee, cross-border direct loans, stock financing, and syndicated formation to meet different needs of customers and provide comprehensive financial services for corporate customers. At the same time, the Group actively served the national strategy, supported the country in promoting the development of green finance, helped corporate customers transform to green and sustainable development, and jointly led or participated in a number of green syndicates with peers. The Group actively fulfilled its corporate social responsibility and continued to actively participated in a total of 13 tranches of the "Pre-approved Principal Payment Holiday Scheme" launched by Hong Kong Monetary Authority, and the "SME Financing Guarantee Scheme (SFSG)" enhancements launched by The Hong Kong Mortgage Corporation Limited.

其他資料 (續)**Additional Information (continued)****6. 業務回顧 (續)****6. Business Review (continued)****業務回顧 (續)****Business Review (continued)****財資業務****Treasury**

截至 2023 年 6 月底，財資業務提取減值準備前之淨經營收入為港幣 16.70 億元，按年上升 36.47%。本集團持續落實「人民幣第一」策略；透過持續完善的線上線下渠道，樹立人民幣業務專家形象，提升市場影響力並獲得市場認可。2023 年上半年，南商在香港主流媒體星島日報主辦的「星鑽服務大獎 2022」榮獲「人民幣金融服務」獎。另外，本集團不斷優化金融管家模式，打造品牌特色。本集團債券業務優勢持續突顯並獲得市場認可。期內，本集團完成 2023 開年以來市場上首筆中資銀行額外一級資本證券(AT1)項目，並成功參與多筆綠色債券。憑藉在境外債券市場與綠色金融的出色表現，兩個項目分別榮獲《財資》(The Asset)雜誌「最佳可持續/綠色債券獎(中國離岸市場)」及「最佳綠色債券獎(中國澳門區)」。

As at the end of June 2023, net operating income before impairment allowances generated by Treasury reached HK\$1,670 million, up 36.47% year-on-year. The Group has continued to push forward with the "RMB First" strategy and has established an expert image in RMB business through continuous improvement of its online and offline channels to enhance its market influence and gain market recognition. In the first half of 2023, NCB was awarded the honors of "RMB Financial Services" award at "Sing Tao Service Awards 2022" organised by Hong Kong mainstream media, Sing Tao Daily. In addition, the Group continued to optimise its finance stewardship model to build its brand identity. The Group's bond business continued to demonstrate its strengths and gained market recognition. During the period, the Group completed the first Mainland bank's Additional Tier 1 Capital Securities (AT1) project in the market since the beginning of 2023, and successfully participated in several green bonds. With outstanding performance in offshore bond market and green finance, two projects were awarded "Best Sustainable/Green Bond (China's offshore market)" and "Best Green Bond (Macau)" organised by "The Asset" magazine respectively.

其他資料 (續)**Additional Information (continued)****6. 業務回顧 (續)****6. Business Review (continued)****業務回顧 (續)****Business Review (continued)****內地業務****Mainland Business**

2023 年上半年，中國內地疫後市場逐步復甦。南商(中國)緊盯高質量發展目標，積極落實本集團發展戰略，圍繞目標客群，緊抓結算性存款、財富管理、跨境及外匯交易等業務，強化協同合作，夯實業務基礎，打造科技賦能，推動高質量轉型發展，重點領域信貸投放穩步增長。主動融入國家發展大局，助力戰略性新興產業和綠色金融發展，推動低碳運營，以實際行動支持雙碳目標實現。不斷提升普惠金融服務的廣度和深度，提高小微企業服務質效，於上半年榮獲上海銀行同業公會評定的「2022 年度上海銀行業普惠金融服務突出單位」，成為唯一一家獲此評定的外資銀行。

In the first half of 2023, the post-pandemic market in mainland gradually recovered. Focusing on the goal of high-quality development, NCB (China) has actively implemented the development strategy of the Group, and focused on the target customer groups, grasped the business of clearing deposits, wealth management, cross-border and foreign exchange transactions, etc., strengthened synergies and cooperation, consolidated the business foundation, and built technological capabilities to promote high-quality transformation and development, resulting in a steady growth in the credit investment in the key areas. It has proactively integrated into the overall development of the country, assisted in the development of strategic emerging industries and green finance, and promoted low-carbon operations, so as to support the realisation of the dual carbon goals through practical actions. It has continuously enhanced the breadth and depth of the inclusive financial services and improved the quality and efficiency of small and micro enterprise services. In the first half of the year, it has been recognised as the "Outstanding Unit of Inclusive Financial Services in the Shanghai Banking Sector for the Year 2022" by the Shanghai Banking Association and has become the only foreign bank to receive this recognition.

其他資料 (續)**Additional Information (continued)****6. 業務回顧 (續)****6. Business Review (continued)****業務回顧 (續)****Business Review (continued)****風險管控****Risk Management**

本集團秉持審慎經營的風險理念，全力建設穩健的風險管理與監控體系。授信風險管理方面，積極應對重點領域的風險暴露，嚴格審查業務准入標準，持續開展風險排查，多措並舉化解潛在風險，優化現有授信資產結構。操作風險及合規方面，本集團高度重視健全的風險管治，為提升團隊專業能力和水平，定期舉辦合規溝通會議和培訓課程，提高員工對行為操守的認知。強化防洗錢及反恐籌資等合規管理工作，嚴格執行監控工作，應對不斷變化的業務環境和監管發展。

The Group adheres to the risk philosophy of prudent operation and is fully committed to building a sound risk management and monitoring system. In terms of credit risk management, the Group has proactively responded to risk exposures in key areas, strictly examined the business entry standards, continuously carried out irregular risk inspections, taken various measures to resolve potential risks and optimised the structure of existing credit assets. In terms of operational risk and compliance, the Group attaches great importance to sound risk governance. In order to enhance the professional competence and standard of the team, the Group held regular compliance communication meetings and training courses to raise the employees' awareness of code of conduct. The Group has also strengthened the compliance management on anti-money laundering and anti-terrorist financing and strictly enforced controls to cope with the ever-changing business environment and regulatory developments.

其他資料 (續)**Additional Information (continued)****6. 業務回顧 (續)****6. Business Review (continued)****業務回顧 (續)****Business Review (continued)****前景展望****Outlook**

美國經濟展現出了較好的趨勢，但高利率環境將削弱經濟增長動力。歐洲經濟仍面臨通脹和地緣政治帶來的巨大挑戰。整體來看 2023 年下半年全球經濟增長仍將持續低迷。儘管歐美主要國家上半年加息步伐放緩，主要經濟體通脹開啟下行通道，但核心通脹仍具黏性，距離各國監管機構的通脹目標仍有較大差距。關注到歐美主要央行近期表態鷹派，預期年內仍有機會繼續加息，惟加息步伐及路徑尚不確定。由此導致中國內地與香港市場利率倒掛情況仍將持續。

The U.S. economy has shown a better trend, but the high interest rate environment will weaken the momentum of economic growth. The European economy is still facing huge challenges from inflation and geopolitics. Overall, global economic growth will remain sluggish in the second half of 2023. Although the pace of interest rate hikes in major US and European countries slowed down in the first half of the year, and inflation in major economies started a downward path, core inflation remained sticky, and there is still a relatively large gap between the inflation targets of the respective regulators. It has noticed that the major central banks of Europe and the United States have been hawkish recently, and it is expected that there is still a chance that they will continue to raise interest rates during the year, but the pace and path of the rate hikes are still uncertain. As a result, the market interest rate inversion between the mainland and Hong Kong will continue.

市場普遍預期中國內地，將出台更多政策加快經濟復甦，改善投資環境，增強投資者信心，並加強房地產行業信用風險控制。

It is widely expected that the mainland of China will introduce more policies to accelerate economic recovery, improve the investment environment, enhance investor confidence, and strengthen credit risk control in the real estate sector.

整體來看，本港市場高利率水平仍將持續一段時間，一方面給銀行業帶來流動性壓力。另一方面，高息環境抑制客戶貸款需求，本港信貸市場將會持續走弱。本集團積極應對市場變化，適時調整經營策略，捕捉市場機遇，推動各項業務穩健發展，同時持續加強全面風險管理。

Overall, the high interest rate level in the Hong Kong market will continue for a period of time, bringing liquidity pressure to the banking sector on the one hand. On the other hand, the credit market in Hong Kong will continue to weaken as the high interest rate environment dampens customers' demand for loans. The Group has been actively responding to the market changes, making timely adjustments to its business strategies, capturing market opportunities, and promoting the steady development of its businesses, while continuing to strengthen its overall risk management.

附錄
Appendix
本銀行之附屬公司
Subsidiaries of the Bank

本銀行附屬公司的具體情況如下：
The particulars of our subsidiaries are as follows:

名稱 Name	註冊／營業 地點及日期 Place and date of incorporation/ operation	註冊資本／已發行股本 Registered capital/ issued share capital	持有權益 Interest held	主要業務 Principal activities
南洋商業銀行（中國）有限公司 Nanyang Commercial Bank (China), Limited	中國 2007年12月14日 The People's Republic of China 14 December 2007	註冊資本 人民幣 9,500,000,000 元 Registered capital RMB9,500,000,000	100%	銀行業務 Banking business
南洋商業銀行信託有限公司 Nanyang Commercial Bank Trustee Limited	香港 1976年10月22日 Hong Kong 22 October 1976	普通股 港幣 3,000,000 元 Ordinary shares HK\$3,000,000	100%	信託服務 Trustee services
廣利南投資管理有限公司 Kwong Li Nam Investment Agency Limited	香港 1984年5月25日 Hong Kong 25 May 1984	普通股 港幣 3,050,000 元 Ordinary shares HK\$3,050,000	100%	投資代理 Investment agency
南洋商業銀行（代理人）有限公司 Nanyang Commercial Bank (Nominees) Limited	香港 1980年8月22日 Hong Kong 22 August 1980	普通股 港幣 50,000 元 Ordinary shares HK\$50,000	100%	代理人服務 Nominee services
南商財富管理顧問有限公司 NCB Wealth Management Advisor Limited	香港 2004年9月13日 Hong Kong 13 September 2004	普通股 港幣 22,000,000 元 Ordinary shares HK\$22,000,000	100%	保險經紀及 顧問 Insurance Broker & Consultancy

釋義

在本中期業績報告中，除非文義另有所指，否則下列詞彙具有以下涵義：

詞彙	涵義
「董事會」	本銀行的董事會
「中國信達」	中國信達資產管理股份有限公司，在中國成立的國有獨資金融企業
「信達香港」	中國信達（香港）控股有限公司
「信達金控」	信達金融控股有限公司
「金管局」	香港金融管理局
「香港」	香港特別行政區
「內地」或「中國內地」	中華人民共和國內地
「財政部」	中華人民共和國財政部
「本銀行」或「南商」	南洋商業銀行有限公司，根據香港法例註冊成立之公司，並為信達金控之全資附屬公司
「南商（中國）」	南洋商業銀行（中國）有限公司，根據中國法例註冊成立之公司，並為本銀行之全資附屬公司
「中國」	中華人民共和國
「人民幣」	人民幣，中國法定貨幣
「香港聯交所」	香港聯合交易所有限公司
「本集團」	本銀行及其附屬公司
「風險值」	風險持倉涉險值

Definitions

In this Interim Report, unless the context otherwise requires, the following terms shall have the meanings set out below:

Terms	Meanings
“Board” or “Board of Directors”	the Board of Directors of the Bank
“CET1”	Common Equity Tier 1
“China Cinda”	China Cinda Asset Management Co., Ltd. ,a wholly state-owned financial enterprise established in the PRC
“Cinda Hong Kong”	China Cinda (HK) Holdings Company Limited
“Cinda Financial Holdings”	Cinda Financial Holdings Co., Limited
“CVA”	Credit Valuation Adjustment
“DVA”	Debit Valuation Adjustment
“HKAS(s)”	Hong Kong Accounting Standard(s)
“HKFRS(s)”	Hong Kong Financial Reporting Standard(s)
“HKICPA”	Hong Kong Institute of Certified Public Accountants
“HKMA”	Hong Kong Monetary Authority
“Hong Kong”	Hong Kong Special Administrative Region
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Mainland” or “Mainland of China”	the mainland of the PRC
“MOF”	the Ministry of Finance of the PRC
“NCB (China)”	Nanyang Commercial Bank (China), Limited, a company incorporated under the laws of the PRC and a wholly-owned subsidiary of the Bank
“OTC”	Over-the-counter
“PRC”	the People’s Republic of China

Definitions (continued)

Terms	Meanings
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC
"STC"	Standardised (Credit Risk)
"STM"	Standardised (Market Risk)
"STO"	Standardised (Operational Risk)
"the Bank" or "NCB"	Nanyang Commercial Bank, Limited, a company incorporated under the laws of Hong Kong and a wholly-owned subsidiary of Cinda Financial Holdings
"the Group"	the Bank and its subsidiaries collectively referred as the Group
"US"	the United States of America
"VAR"	Value at Risk