

2020 中期業績報告
Interim Report 2020



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簡要綜合收益表
Condensed Consolidated Income Statement

| | | | (未經審計) (Unaudited) 半年結算至 2020年 6月30日 Half-year ended 30 June 2020 港幣千元 HK\$'000 | (未經審計) (Unaudited) 半年結算至 2019年 6月30日 Half-year ended 30 June 2019 港幣千元 HK\$'000 |
|------------------------|--|----|--|--|
| 利息收入 | Interest income | | 6,720,655 | 7,576,518 |
| 利息支出 | Interest expense | | (3,426,160) | (4,252,320) |
| 淨利息收入 | Net interest income | 6 | 3,294,495 | 3,324,198 |
| 服務費及佣金收入 | Fee and commission income | | 871,849 | 889,245 |
| 服務費及佣金支出 | Fee and commission expense | | (37,648) | (35,659) |
| 淨服務費及佣金收入 | Net fee and commission income | 7 | 834,201 | 853,586 |
| 淨交易性收益 | Net trading gain | 8 | 14,503 | 72,267 |
| 以公允價值變化計入損益之金融工具淨收益 | Net gain on financial instruments at fair value through profit or loss | | 234,316 | 216,904 |
| 其他金融資產之淨收益 | Net gain on other financial assets | 9 | 242,161 | 96,956 |
| 其他經營收入 | Other operating income | 10 | 11,856 | 9,378 |
| 提取減值準備前之淨經營收入 | Net operating income before impairment allowances | | 4,631,532 | 4,573,289 |
| 減值準備淨撥備 | Net charge of impairment allowances | 11 | (375,204) | (641,850) |
| 淨經營收入 | Net operating income | | 4,256,328 | 3,931,439 |
| 經營支出 | Operating expenses | 12 | (1,505,268) | (1,545,131) |
| 經營溢利 | Operating profit | | 2,751,060 | 2,386,308 |
| 投資物業公允價值調整之淨收益 | Net gain from fair value adjustments on investment properties | 13 | - | 16,478 |
| 出售/重估物業、器材及設備之淨(虧損)/收益 | Net (loss)/gain from disposal/revaluation of properties, plant and equipment | 14 | (6,696) | 1,034 |
| 除稅前溢利 | Profit before taxation | | 2,744,364 | 2,403,820 |
| 稅項 | Taxation | 15 | (336,841) | (301,456) |
| 期內溢利 | Profit for the period | | 2,407,523 | 2,102,364 |
| 股息 | Dividends | 16 | - | - |

第 8 至 126 頁之附註屬本中期財務資料之組成部分。

The notes on pages 8 to 126 are an integral part of this interim financial information.

簡要綜合全面收益表
Condensed Consolidated Statement of Comprehensive Income

| | (未經審計) (Unaudited) | (未經審計) (Unaudited) |
|--|---|---|
| | 半年結算至 2020年 6月30日 Half-year ended 30 June 2020 | 半年結算至 2019年 6月30日 Half-year ended 30 June 2019 |
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 期內溢利 | 2,407,523 | 2,102,364 |
| 其後不可重新分類至收益表內的項目： | | |
| 公允值變化計入其他全面收益之股份工具： | | |
| 公允值變化計入其他全面收益之股份工具的公平值變化 | 9,451 | (633) |
| 房產： | | |
| 房產重估 | (87,392) | 119,218 |
| 遞延稅項 | 22,325 | (13,383) |
| | (65,067) | 105,835 |
| | (55,616) | 105,202 |
| 其後可重新分類至收益表內的項目： | | |
| 公允值變化計入其他全面收益的債務工具： | | |
| 公允值變化計入其他全面收益的債務工具之公允值變化 | 327,619 | 274,579 |
| 預計信用損失之減值變化 | (1,751) | 9,360 |
| 因處置公允值變化計入其他全面收益的債務工具之轉撥重新分類至收益表 | (242,664) | (99,613) |
| 由公允值變化計入其他全面收益的債務工具轉至以攤餘成本作計量產生之攤銷重新分類至收益表 | 4,837 | 5,203 |
| 遞延稅項 | (1,121) | (26,529) |
| | 86,920 | 163,000 |

簡要綜合全面收益表
(續)
Condensed Consolidated Statement of Comprehensive
Income (continued)

| | | (未經審計) (Unaudited) | (未經審計) (Unaudited) |
|----------------------|--|---|---|
| | | 半年結算至 2020年 6月30日 Half-year ended 30 June 2020 | 半年結算至 2019年 6月30日 Half-year ended 30 June 2019 |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 淨投資對沖下對沖工具之公允 值變化 | Change in fair value of hedging instruments under net investment hedges | 42,114 | 4,339 |
| 貨幣換算差額 | Currency translation difference | <u>(346,484)</u> | <u>(38,853)</u> |
| | | <u>(217,450)</u> | <u>128,486</u> |
| 期內除稅後其他全面收益 | Other comprehensive income for the period, net of tax | <u>(273,066)</u> | <u>233,688</u> |
| 期內全面收益總額 | Total comprehensive income for the period | <u><u>2,134,457</u></u> | <u><u>2,336,052</u></u> |

第 8 至 126 頁之附註屬本中期財務
資料之組成部分。

The notes on pages 8 to 126 are an integral part of this interim financial information.

簡要綜合資產負債表 Condensed Consolidated Balance Sheet

| | | (未經審計) (Unaudited) 於 2020 年 6 月 30 日 At 30 June 2020 | (經審計) (Audited) 於 2019 年 12 月 31 日 At 31 December 2019 |
|--------------------------|---|---|---|
| | 附註 Notes | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 資產 | ASSETS | | |
| 庫存現金及存放銀行及其他金融機構的結餘 | Cash and balances with banks and other financial institutions | 17 51,145,392 | 41,327,261 |
| 在銀行及其他金融機構一至十二個月內到期之定期存放 | Placements with banks and other financial institutions maturing between one and twelve months | 17 3,490,203 | 10,456,347 |
| 公允值變化計入損益之金融資產 | Financial assets at fair value through profit or loss | 18 14,877,059 | 14,654,347 |
| 衍生金融工具 | Derivative financial instruments | 19 791,122 | 589,616 |
| 貸款及其他賬項 | Advances and other accounts | 20 263,789,146 | 262,413,180 |
| 金融投資 | Financial investments | 21 127,119,024 | 146,758,937 |
| 投資物業 | Investment properties | 22 344,030 | 355,230 |
| 物業、器材及設備 | Properties, plant and equipment | 23 8,303,110 | 8,602,036 |
| 應收稅項資產 | Current tax assets | - | 27,275 |
| 遞延稅項資產 | Deferred tax assets | 29 190,385 | 58,000 |
| 其他資產 | Other assets | 24 2,116,054 | 4,346,618 |
| 資產總額 | Total assets | 472,165,525 | 489,588,847 |
| 負債 | LIABILITIES | | |
| 銀行及其他金融機構之存款及結餘 | Deposits and balances from banks and other financial institutions | 22,197,246 | 30,984,121 |
| 公允值變化計入損益之金融負債 | Financial liabilities at fair value through profit or loss | 25 3,899,557 | 5,048,559 |
| 衍生金融工具 | Derivative financial instruments | 19 913,242 | 587,563 |
| 客戶存款 | Deposits from customers | 26 342,331,512 | 345,887,782 |
| 已發行債務證券及存款證 | Debt securities and certificates of deposit in issue | 27 17,097,422 | 15,471,116 |
| 其他賬項及準備 | Other accounts and provisions | 28 18,311,435 | 25,908,840 |
| 應付稅項負債 | Current tax liabilities | 438,812 | 626,564 |
| 遞延稅項負債 | Deferred tax liabilities | 29 869,680 | 845,124 |
| 後償負債 | Subordinated liabilities | 30 5,413,933 | 5,438,386 |
| 負債總額 | Total liabilities | 411,472,839 | 430,798,055 |
| 資本 | EQUITY | | |
| 股本 | Share capital | 31 3,144,517 | 3,144,517 |
| 儲備 | Reserves | 48,233,279 | 46,331,385 |
| 歸屬於本集團股東資本總額 | Total equity attributable to owners of the parent | 51,377,796 | 49,475,902 |
| 額外資本工具 | Additional equity instruments | 32 9,314,890 | 9,314,890 |
| 資本總額 | Total equity | 60,692,686 | 58,790,792 |
| 負債及資本總額 | Total liabilities and equity | 472,165,525 | 489,588,847 |

第 8 至 126 頁之附註屬本中期財務資料之組成部分。

The notes on pages 8 to 126 are an integral part of this interim financial information.

簡要綜合權益變動表
Condensed Consolidated Statement of Changes in Equity

 (未經審計)
 (Unaudited)

| | | 儲備 Reserves | | | | | | | | |
|-----------------------------|--|------------------------|---|----------------------------|--|---|---------------------------------|--------------------------------|------------------------------|------------------|
| | | 股本 Share capital | 額外資本工具 Additional equity instruments | 資本儲備 Capital reserve | 房產 重估儲備 Premises revaluation reserve | 公允價值 變化計入其他全 面收益儲備 Reserve for fair value through other comprehensive income | 監管儲備* Regulatory reserve* | 換算儲備 Translation reserve | 留存盈利 Retained earnings | 總計 Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 於2019年1月1日 | At 1 January 2019 | 3,144,517 | 9,314,890 | 605 | 6,374,413 | 176,761 | 2,478,179 | (159,596) | 33,865,034 | 55,194,803 |
| 期內溢利 | Profit for the period | - | - | - | - | - | - | - | 2,102,364 | 2,102,364 |
| 其他全面收益： | Other comprehensive income: | | | | | | | | | |
| 房產 | Premises | - | - | - | 105,835 | - | - | - | - | 105,835 |
| 公允價值變化計入其他 全面收益之金融工 具 | Financial instruments at fair value through other comprehensive income | - | - | - | - | 162,367 | - | - | - | 162,367 |
| 淨投資對沖下對沖工 具之公允價值變化 | Change in fair value of hedging instruments under net investment hedges | - | - | - | - | - | - | 4,339 | - | 4,339 |
| 貨幣換算差額 | Currency translation difference | - | - | - | (610) | (531) | - | (37,712) | - | (38,853) |
| 全面收益總額 | Total comprehensive income | - | - | - | 105,225 | 161,836 | - | (33,373) | 2,102,364 | 2,336,052 |
| 支付額外資本工具票息 | Distribution payment for additional equity instruments | - | (235,464) | - | - | - | - | - | - | (235,464) |
| 轉撥自留存盈利 | Transfer from retained earnings | - | 235,464 | - | - | - | 223,942 | - | (459,406) | - |
| 於2019年6月30日 | At 30 June 2019 | 3,144,517 | 9,314,890 | 605 | 6,479,638 | 338,597 | 2,702,121 | (192,969) | 35,507,992 | 57,295,391 |
| 於2019年7月1日 | At 1 July 2019 | 3,144,517 | 9,314,890 | 605 | 6,479,638 | 338,597 | 2,702,121 | (192,969) | 35,507,992 | 57,295,391 |
| 期內溢利 | Profit for the period | - | - | - | - | - | - | - | 1,848,932 | 1,848,932 |
| 其他全面收益： | Other comprehensive income: | | | | | | | | | |
| 房產 | Premises | - | - | - | 24,383 | - | - | - | - | 24,383 |
| 界定利益福利計劃之 精算虧損 | Actuarial losses on defined benefit plan | - | - | - | - | - | - | - | (13,160) | (13,160) |
| 公允價值變化計入其他 全面收益之金融工 具 | Financial instruments at fair value through other comprehensive income | - | - | - | - | 82,237 | - | - | - | 82,237 |
| 淨投資對沖下對沖工 具之公允價值變化 | Change in fair value of hedging instruments under net investment hedges | - | - | - | - | - | - | 31,635 | - | 31,635 |
| 貨幣換算差額 | Currency translation difference | - | - | - | (4,449) | (4,216) | - | (235,106) | - | (243,771) |
| 全面收益總額 | Total comprehensive income | - | - | - | 19,934 | 78,021 | - | (203,471) | 1,835,772 | 1,730,256 |
| 因房產出售之轉撥 | Release upon disposal of premises | - | - | - | (2,199) | - | - | - | 2,199 | - |
| 支付額外資本工具票息 | Distribution payment for additional equity instruments | - | (234,855) | - | - | - | - | - | - | (234,855) |
| 轉撥自/(至)留存盈利 | Transfer from/(to) retained earnings | - | 234,855 | - | - | - | (7,744) | - | (227,111) | - |
| 於2019年12月31日 | At 31 December 2019 | 3,144,517 | 9,314,890 | 605 | 6,497,373 | 416,618 | 2,694,377 | (396,440) | 37,118,852 | 58,790,792 |

**簡要綜合權益變動表
(續)**
**Condensed Consolidated Statement of Changes in Equity
(continued)**

| | | (未經審計) (Unaudited) | | | | | | | | |
|-----------------------------|---|------------------------|---|----------------------------|--|---|---------------------------------|--------------------------------|------------------------------|------------------|
| | | 儲備 Reserves | | | | | | | | |
| | | 股本 Share capital | 額外資本工具 Additional equity instruments | 資本儲備 Capital reserve | 房產 重估儲備 Premises revaluation reserve | 公允價值 變化計入其他全 面收益儲備 Reserve for fair value through other comprehensive income | 監管儲備* Regulatory reserve* | 換算儲備 Translation reserve | 留存盈利 Retained earnings | 總計 Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 於2020年1月1日 | At 1 January 2020 | 3,144,517 | 9,314,890 | 605 | 6,497,373 | 416,618 | 2,694,377 | (396,440) | 37,118,852 | 58,790,792 |
| 期內溢利 | Profit for the period | - | - | - | - | - | - | - | 2,407,523 | 2,407,523 |
| 其他全面收益： | Other comprehensive income: | | | | | | | | | |
| 房產 | Premises | - | - | - | (65,067) | - | - | - | - | (65,067) |
| 公允價值變化計入其他 全面收益之金融工 具 | Financial instruments at fair value through other comprehensive income | - | - | - | - | 96,371 | - | - | - | 96,371 |
| 淨投資對沖下對沖工 具之公允價值變化 | Change in fair value of hedging instruments under net investment hedges | - | - | - | - | - | - | 42,114 | - | 42,114 |
| 貨幣換算差類 | Currency translation difference | - | - | - | (6,725) | (5,201) | - | (334,558) | - | (346,484) |
| 全面收益總額 | Total comprehensive income | - | - | - | (71,792) | 91,170 | - | (292,444) | 2,407,523 | 2,134,457 |
| 支付額外資本工具票息 | Distribution payment for additional equity instruments | - | (232,563) | - | - | - | - | - | - | (232,563) |
| 轉撥自/(至)留存盈利 | Transfer from/(to) retained earnings | - | 232,563 | - | - | - | (479,719) | - | 247,156 | - |
| 於2020年6月30日 | At 30 June 2020 | 3,144,517 | 9,314,890 | 605 | 6,425,581 | 507,788 | 2,214,658 | (688,884) | 39,773,531 | 60,692,686 |

* 除對貸款提取減值準備外，按金管局要求撥轉部分留存盈利至監管儲備作銀行一般風險之用（包括未來損失或其他不可預期風險）。

* In accordance with the requirements of the HKMA, the amounts are set aside for general banking risks, including future losses or other unforeseeable risks, in addition to the loan impairment allowances recognised.

第 8 至 126 頁之附註屬本中期財務資料之組成部分。

The notes on pages 8 to 126 are an integral part of this interim financial information.

簡要綜合現金流量表
Condensed Consolidated Cash Flow Statement

| | | | (未經審計) (Unaudited) | (未經審計) (Unaudited) |
|-------------------------|-------------|--|---|---|
| | | | 半年結算至 2020年 6月30日 Half-year ended 30 June 2020 | 半年結算至 2019年 6月30日 Half-year ended 30 June 2019 |
| | 附註 Notes | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 經營業務之現金流量 | | Cash flows from operating activities | | |
| 除稅前經營現金之流入／（流出） | | Operating cash inflow/(outflow) before taxation | 33(a) 10,503,362 | (29,611,140) |
| 支付香港利得稅 | | Hong Kong profits tax paid | (525,050) | (114,086) |
| 支付海外利得稅 | | Overseas profits tax paid | (60,326) | (11,658) |
| 經營業務之現金流入／（流出）淨額 | | Net cash inflow/(outflow) from operating activities | <u>9,917,986</u> | <u>(29,736,884)</u> |
| 投資業務之現金流量 | | Cash flows from investing activities | | |
| 購入物業、器材及設備 | | Purchase of properties, plant and equipment | (32,746) | (128,712) |
| 出售物業、器材及設備所得款項 | | Proceeds from disposal of properties, plant and equipment | 3 | 92 |
| 投資業務之現金流出淨額 | | Net cash outflow from investing activities | <u>(32,743)</u> | <u>(128,620)</u> |
| 融資業務之現金流量 | | Cash flows from financing activities | | |
| 發行債務證券及存款證 | | Issue of debt securities and certificates of deposit | 1,626,306 | 1,916,471 |
| 支付發行後償負債的成本 | | Cost paid for issuance of subordinated liabilities | (168) | - |
| 支付額外資本工具票息 | | Distribution payment for additional equity instruments | (232,563) | (235,464) |
| 支付後償負債票息 | | Distribution payment for subordinated liabilities | (103,083) | - |
| 繳付租賃負債 | | Payment of lease liabilities | (137,158) | (137,262) |
| 融資業務之現金流入淨額 | | Net cash inflow from financing activities | <u>1,153,334</u> | <u>1,543,745</u> |
| 現金及等同現金項目增加／（減少） | | Increase/(Decrease) in cash and cash equivalents | 11,038,577 | (28,321,759) |
| 於1月1日之現金及等同現金項目 | | Cash and cash equivalents at 1 January | 41,173,772 | 54,740,625 |
| 匯率變動對現金及等同現金項目的影響 | | Effect of exchange rate changes on cash and cash equivalents | (462,566) | 194,035 |
| 於6月30日之現金及等同現金項目 | | Cash and cash equivalents at 30 June | <u>51,749,783</u> | <u>26,612,901</u> |

第8至126頁之附註屬本中期財務資料之組成部分。

The notes on pages 8 to 126 are an integral part of this interim financial information.

中期財務資料附註**Notes to the Interim Financial Information****1. 一般資料****1. General Information**

南洋商業銀行有限公司於香港註冊成立（下稱「本銀行」）及其附屬公司於香港或上海成立（以下連同本銀行統稱「本集團」）。本銀行為根據香港銀行業條例所規定獲認可之持牌銀行。

本銀行主要從事銀行及相關之金融服務。本銀行之附屬公司的主要業務載於「附錄－本銀行之附屬公司」內。本銀行之公司註冊地址為香港中環德輔道中151號。

Nanyang Commercial Bank, Limited was incorporated in Hong Kong (hereinafter as the "Bank") and its subsidiaries were incorporated in Hong Kong or Shanghai (together with the Bank hereinafter as the "Group"). The Bank is a licensed bank authorised under the Hong Kong Banking Ordinance.

The principal activities of the Bank are the provision of banking and related financial services. The principal activities of the Bank's subsidiaries are shown in "Appendix – Subsidiaries of the Bank". The address of the Bank's registered office is 151 Des Voeux Road Central, Hong Kong.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
2. 編製基準及主要會計政策 2. Basis of preparation and significant accounting policies
(a) 編製基準

此未經審計之中期財務資料，乃按照香港會計師公會所頒佈之香港會計準則第34號「中期財務報告」而編製。

(b) 主要會計政策

此未經審計之中期財務資料所採用之主要會計政策及計算辦法，除下述受到於2020年1月1日或之後生效的新修訂之影響外，均與截至2019年12月31日止之本集團年度財務報表之編製基礎一致，並需連同本集團2019年之年度報告一併閱覽。

已強制性地於2020年1月1日起開始的會計年度首次生效之與本集團相關的修訂

(a) Basis of preparation

The unaudited interim financial information has been prepared in accordance with HKAS 34 "Interim Financial Reporting" issued by the HKICPA.

(b) Significant accounting policies

The significant accounting policies adopted and methods of computation used in the preparation of the unaudited interim financial information are consistent with those adopted and used in the Group's annual financial statements for the year ended 31 December 2019 and should be read in conjunction with the Group's Annual Report for 2019 except for those impacted by the new amendments that became effective on or after 1 January 2020, as stated below.

Amendments that are relevant to the Group and mandatorily effective for the first time for the financial year beginning on 1 January 2020

| 修訂 Amendments | 內容 Content | 起始適用之年度 Applicable for financial years beginning on/after |
|--|--|--|
| 香港財務報告準則第3號 (經修訂) Amendments to HKFRS 3 | 對企業的定義 Definition of a Business | 2020年1月1日 1 January 2020 |
| 香港會計準則第1號和第8號 (經修訂) Amendments to HKAS 1 and HKAS 8 | 對重大性的定義 Definition of Material | 2020年1月1日 1 January 2020 |
| 香港財務報告準則第9號、香港會計準則第39號和香港財務報告準則第7號 (經修訂) Amendments to HKFRS 9, HKAS 39 and HKFRS 7 | 基準利率改革 Interest Rate Benchmark Reform | 2020年1月1日 1 January 2020 |
| 香港財務報告準則第16號 (經修訂) Amendments to HKFRS 16 | 租賃 Leases | 2020年6月1日 1 June 2020 |

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****2. 編製基準及主要會計政策 (續)****(b) 主要會計政策 (續)**

已強制性地於2020年1月1日起開始的會計年度首次生效之與本集團相關的修訂 (續)

- 香港財務報告準則第16號(經修訂)「租賃」。該修訂旨在提供實務豁免允許承租人免於評估因2019冠狀病毒疫情形勢下直接引起的租金寬免會否引致租賃變更，而是將此等變更當為非租賃變更核算。

該修訂於2020年6月1日生效，並適用於由2020年1月1日始至2021年6月30日期間因2019冠狀病毒疫情引起的租金寬免所減少的租賃付款額。採納該等修訂不會對本集團的財務報表產生重大影響。

- 有關其他修訂的簡介，請參閱本集團2019年之年度報告內財務報表附註2.1(b)項。

(b) Significant accounting policies (continued)

Amendments that are relevant to the Group and mandatorily effective for the first time for the financial year beginning on 1 January 2020 (continued)

- Amendments to HKFRS 16, "Leases". The amendments provide a practical expedient that exempt lessees from evaluating whether rent concessions occurring as a direct consequence of the COVID-19 pandemic are lease modifications and, instead, account for those rent concessions as if they were not lease modifications.

The amendments are effective on 1 June 2020 and applicable to COVID-19-related rent concessions that reduce lease payments from 1 January 2020 to 30 June 2021. The adoption of the amendments does not have a material impact on the Group's financial statements.

- Please refer to Note 2.1(b) of the Group's Annual Report for 2019 for brief explanations of the other amendments.

中期財務資料附註
(續)
Notes to the Interim Financial Information (continued)
2. 編製基準及主要會計政策 (續)
(b) 主要會計政策 (續)

已頒佈並與本集團相關但尚未強制性生效及沒有被本集團於2020年提前採納之修訂

(b) Significant accounting policies (continued)

Amendments issued that are relevant to the Group but not yet effective and have not been early adopted by the Group in 2020

| 修訂 Amendments | 內容 Content | 起始適用之年度 Applicable for financial years beginning on/after |
|--|---|--|
| 香港財務報告準則第3號 (經修訂) Amendments to HKFRS 3 | 概念框架參考 Reference to the Conceptual Framework | 2022年1月1日 1 January 2022 |

- 香港財務報告準則第3號 (經修訂)，該修訂更新了香港財務報告準則第3號中對2018年發布的財務報告概念框架的引用。這些修訂也為香港財務報告準則第3號增添了一個豁免，即該實體要求企業參考該概念框架來確定什麼構成資產或負債，對於某些類型的負債和或有負債，適用香港財務報告準則第3號的企業應改為參考香港會計準則第37號。已添加豁免用以避免更新概念框架的參考帶來不確定影響。採納該等修訂將不會對本集團的財務報表產生重大影響。
- Amendments to HKFRS 3, “Reference to the Conceptual Framework”. The amendments update a reference in HKFRS 3 to the Conceptual Framework for Financial Reporting issued in 2018. The amendments also add to HKFRS 3 an exception to its requirement for an entity to refer to the Conceptual Framework to determine what constitutes an asset or a liability, that for some types of liabilities and contingent liabilities, an entity applying HKFRS 3 should instead refer to HKAS 37. The exception has been added to avoid an unintended consequence of updating the reference to the Conceptual Framework. The application of the amendments will not have a material impact on the Group’s financial statements

中期財務資料附註
(續)

Notes to the Interim Financial Information (continued)

3. 應用會計政策時之重大會計估計及判斷

本集團會計估計的性質及假設，均與本集團截至2019年12月31日的財務報告內所採用的一致。

3. Critical accounting estimates and judgements in applying accounting policies

The nature and assumptions related to the Group's accounting estimates are consistent with those used in the Group's financial statements for the year ended 31 December 2019.

**中期財務資料附註
(續)****Notes to the Interim Financial Information (continued)****4. 金融風險管理****4. Financial risk management**

本集團因從事各類業務而涉及金融風險。主要金融風險包括信貸風險、市場風險（包括外匯風險及利率風險）及流動資金風險。本附註概述本集團的這些風險承擔。

The Group is exposed to financial risks as a result of engaging in a variety of business activities. The principal financial risks are credit risk, market risk (including currency risk and interest rate risk) and liquidity risk. This note summarises the Group's exposures to these risks.

4.1 信貸風險**4.1 Credit Risk****(A) 總貸款及其他賬項****(A) Gross advances and other accounts****(a) 減值貸款****(a) Impaired advances**

當發生一項或多項事件對授信的估計未來現金流產生不利的影響，有關授信將視為信貸減值授信。信貸減值授信被確定為第三階段。如果該風險承擔超過 90 天以上逾期，或借款人可能無法全額支付本集團的債務，本集團將授信確認為減值貸款。

Advances are credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of the advances have occurred. Credit-impaired advances are classified as Stage 3. The Group identifies the advances as impaired if the exposure is past due for more than 90 days or the borrower is unlikely to pay in full for the credit obligations to the Group.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
(A) 總貸款及其他賬項 (續)
(A) Gross advances and other accounts (continued)
(a) 減值貸款 (續)
(a) Impaired advances (continued)

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|-----------------------|---|--|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 減值之客戶貸款總額 | Gross impaired advances to customers | <u>1,898,181</u> | <u>1,769,581</u> |
| 減值之銀行及其他金融機構貸款 | Gross impaired advances to banks and other financial institutions | <u>93,884</u> | <u>95,873</u> |
| 就上述貸款作出之減值準備 | Impairment allowances made in respect of such advances | <u>1,608,209</u> | <u>1,411,506</u> |
| 就上述有抵押品覆蓋之客戶貸款之抵押品市值 | Current market value of collateral held against the covered portion of such advances to customers | <u>483,818</u> | <u>549,681</u> |
| 上述有抵押品覆蓋之客戶貸款 | Covered portion of such advances to customers | <u>240,880</u> | <u>263,484</u> |
| 上述沒有抵押品覆蓋之客戶貸款 | Uncovered portion of such advances to customers | <u>1,657,301</u> | <u>1,506,097</u> |
| 上述沒有抵押品覆蓋之銀行及其他金融機構貸款 | Uncovered portion of such advances to banks and other financial institutions | <u>93,884</u> | <u>95,873</u> |

減值準備已考慮上述貸款之抵押品價值。

The impairment allowances were made after taking into account the value of collateral in respect of such advances.

於 2020 年 6 月 30 日，沒有減值之貿易票據 (2019 年 12 月 31 日：無)。

As at 30 June 2020, there were no impaired trade bills (31 December 2019: Nil).

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
(A) 總貸款及其他賬項 (續)
(a) 減值貸款 (續)

特定分類或減值之客戶貸款分析如下：

特定分類或減值之客戶貸款總額

特定分類或減值之客戶貸款總額對客戶貸款總額比率

第三階段之減值準備

特定分類或減值之客戶貸款是指按本集團貸款質量分類的「次級」、「呆滯」或「虧損」貸款或第三階段的貸款。

4.1 Credit Risk (continued)
(A) Gross advances and other accounts (continued)
(a) Impaired advances (continued)

Classified or impaired advances to customers are analysed as follows:

Gross classified or impaired advances to customers

Gross classified or impaired advances to customers as a percentage of gross advances to customers

Impairment allowances - Stage 3

Classified or impaired advances to customers represent advances which are either classified as “substandard”, “doubtful” or “loss” under the Group’s classification of loan quality, or classified as Stage 3.

| | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|--|--|---|
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| | 1,898,181 | 1,769,581 |
| | 0.71% | 0.67% |
| | 1,514,325 | 1,315,633 |

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)

4. 金融風險管理 (續) 4. Financial risk management (continued)

4.1 信貸風險 (續)

4.1 Credit Risk (continued)

**(A) 總貸款及其他賬項
(續)**

(A) Gross advances and other accounts (continued)

**(b) 逾期超過3個月之
貸款**

(b) Advances overdue for more than three months

有明確到期日之貸款，若其本金或利息已逾期及仍未償還，則列作逾期貸款。須定期分期償還之貸款，若其中一次分期還款已逾期及仍未償還，則列作逾期處理。須即期償還之貸款若已向借款人送達還款通知，但借款人未按指示還款，或貸款一直超出借款人獲通知之批准貸款限額，亦列作逾期處理。

Advances with a specific repayment date are classified as overdue when the principal or interest is past due and remains unpaid. Advances repayable by regular instalments are classified as overdue when an instalment payment is past due and remains unpaid. Advances repayable on demand are classified as overdue either when a demand for repayment has been served on the borrower but repayment has not been made in accordance with the instruction or when the advances have remained continuously exceeded the approved limit that was advised to the borrower.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
(A) 總貸款及其他賬項 (續)
(A) Gross advances and other accounts (continued)
(b) 逾期超過3個月之貸款 (續)
(b) Advances overdue for more than three months (continued)

逾期超過3個月之貸款總額分析如下：

The gross amount of advances overdue for more than three months is analysed as follows:

| | 於 2020 年 6 月 30 日 | | 於 2019 年 12 月 31 日 | |
|--------------------|--|--|--|--|
| | At 30 June 2020 | | At 31 December 2019 | |
| | 金額 | 佔客戶貸款總額百分比 | 金額 | 佔客戶貸款總額百分比 |
| | Amount | % of gross advances to customers | Amount | % of gross advances to customers |
| | 港幣千元 | | 港幣千元 | |
| | HK\$'000 | | HK\$'000 | |
| 客戶貸款總額，已逾期： | Gross advances to customers which have been overdue for: | | Gross advances to customers which have been overdue for: | |
| - 超過 3 個月但不超過 6 個月 | | - six months or less but over three months | | - six months or less but over three months |
| | 329,098 | 0.12% | 13,501 | 0.01% |
| - 超過 6 個月但不超過 1 年 | | - one year or less but over six months | | - one year or less but over six months |
| | 350,426 | 0.13% | 494,515 | 0.19% |
| - 超過 1 年 | | - over one year | | - over one year |
| | 626,901 | 0.24% | 218,974 | 0.08% |
| 逾期超過 3 個月之貸款 | 1,306,425 | 0.49% | 726,990 | 0.28% |
| 第三階段之減值準備 | 1,031,441 | | 582,435 | |
| | | | | |

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
4. 金融風險管理 (續) **4. Financial risk management (continued)**
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
**(A) 總貸款及其他賬項
(續)**
(A) Gross advances and other accounts (continued)
**(b) 逾期超過3個月之
貸款 (續)**
(b) Advances overdue for more than three months (continued)

| | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|----------------------|--|---|
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 就上述有抵押品覆蓋的客戶貸款之抵押品市值 | 293,020 | 226,851 |
| 上述有抵押品覆蓋之客戶貸款 | 126,288 | 95,466 |
| 上述沒有抵押品覆蓋之客戶貸款 | 1,180,137 | 631,524 |

逾期貸款或減值貸款的抵押品主要包括公司授信戶項下的商用資產如商業及住宅樓宇、個人授信戶項下的住宅按揭物業。

Collateral held against overdue or impaired loans is principally represented by charges over business assets such as commercial and residential premises for corporate loans and mortgages over residential properties for personal loans.

於 2020 年 6 月 30 日，沒有逾期超過 3 個月之貿易票據 (2019 年 12 月 31 日：無)。

As at 30 June 2020, there were no trade bills overdue for more than three months (31 December 2019: Nil).

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
(A) 總貸款及其他賬項 (續)
(c) 經重組貸款
4.1 Credit Risk (continued)
(A) Gross advances and other accounts (continued)
(c) Rescheduled advances

| | 於 2020 年 6 月 30 日 At 30 June 2020 | | 於 2019 年 12 月 31 日 At 31 December 2019 | |
|--|--------------------------------------|--|---|--|
| | 金額 Amount | 佔客戶貸款總額 百分比 % of gross advances to customers | 金額 Amount | 佔客戶貸款總額 百分比 % of gross advances to customers |
| | 港幣千元 HK\$'000 | | 港幣千元 HK\$'000 | |
| 經重組客戶貸款淨額 (已扣減包含於「逾期超過 3 個月之貸款」部分) | | | | |
| Rescheduled advances to customers net of amounts included in "Advances overdue for more than three months" | 276,741 | 0.10% | 317,854 | 0.12% |

經重組貸款乃指客戶因為財政困難或無能力如期還款，而經銀行與客戶雙方同意達成重整還款計劃之貸款，而該貸款已修訂的還款條款(包括利息或還款期限)屬非商業性。修訂還款計劃後之經重組貸款如仍逾期超過 3 個月，則包括在「逾期超過 3 個月之貸款」內。

Rescheduled advances are those advances that have been restructured or renegotiated between the bank and borrowers because of deterioration in the financial position of the borrower or of the inability of the borrower to meet the original repayment schedule, and the revised repayment terms, either of interest or the repayment period, are "non-commercial" to the Group. Rescheduled advances, which have been overdue for more than three months under the revised repayment terms, are included in "Advances overdue for more than three months".

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
**(A) 總貸款及其他賬項
(續)**
(d) 客戶貸款集中度
**(i) 按行業分類之
客戶貸款總額**

以下關於客戶貸款總額之行業分類分析，其行業分類乃參照有關貸款及墊款之金管局報表的填報指示而編製。

4.1 Credit Risk (continued)
(A) Gross advances and other accounts (continued)
(d) Concentration of advances to customers
(i) Sectoral analysis of gross advances to customers

The following analysis of the gross advances to customers by industry sector is based on the categories with reference to the completion instructions for the HKMA return of loans and advances.

於 2020 年 6 月 30 日
At 30 June 2020

| | 客戶貸款總額 Gross advances to customers | 抵押品覆蓋 之百分比 % Covered by collateral or other security | 特定分類 或減值 Classified or impaired | 逾期 Overdue | 第三階段之 減值準備 Impairment allowances- Stage 3 | 第一和第二 |
|-------------------------------------|---|---|---|------------------|---|--|
| | | | | | | 階段之 減值準備 Impairment allowances- Stage 1 and 2 |
| | 港幣千元 HK\$'000 | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 在香港使用之貸款 | Loans for use in Hong Kong | | | | | |
| 工商金融業 | Industrial, commercial and financial | | | | | |
| - 物業發展 | 23,664,525 | 12.24% | - | - | - | 151,589 |
| - 物業投資 | 23,160,645 | 79.14% | 12,547 | 20,191 | 1,896 | 95,901 |
| - 金融業 | 14,692,919 | 10.90% | - | - | - | 36,077 |
| - 股票經紀 | 138,598 | 100.00% | - | - | - | 3 |
| - 批發及零售業 | 12,008,810 | 55.00% | 14,403 | 8,747 | 11,937 | 51,855 |
| - 製造業 | 10,699,388 | 23.59% | 157,555 | 1,329 | 122,598 | 45,758 |
| - 運輸及運輸設備 | 5,282,246 | 5.08% | 308 | 2,012 | - | 23,862 |
| - 休閒活動 | 2,834 | 29.92% | - | - | - | 4 |
| - 資訊科技 | 891,325 | 5.62% | - | - | - | 9,327 |
| - 其他 | 21,122,324 | 53.75% | - | 4,280 | - | 65,611 |
| 個人 | Individuals | | | | | |
| - 購買居者有其屋計劃、私人機構參建居屋計劃及租者置其屋計劃樓宇之貸款 | 186,403 | 99.59% | 147 | 6,011 | - | 176 |
| - 購買其他住宅物業之貸款 | 10,894,648 | 99.71% | 3,133 | 76,998 | - | 6,463 |
| - 信用卡貸款 | 518 | 0.00% | - | - | - | 119 |
| - 其他 | 21,254,578 | 86.30% | 1,774 | 135,448 | 160 | 77,536 |
| 在香港使用之貸款總額 | 143,999,761 | 50.81% | 189,867 | 255,016 | 136,591 | 564,281 |
| 貿易融資 | 8,248,753 | 22.94% | 28,469 | 28,469 | 11,479 | 38,113 |
| 在香港以外使用之貸款 | 113,249,158 | 44.01% | 1,679,845 | 2,061,953 | 1,366,255 | 749,738 |
| 客戶貸款總額 | 265,497,672 | 47.04% | 1,898,181 | 2,345,438 | 1,514,325 | 1,352,132 |

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
**(A) 總貸款及其他賬項
(續)**
(A) Gross advances and other accounts (continued)
**(d) 客戶貸款集中度
(續)**
(d) Concentration of advances to customers (continued)
**(i) 按行業分類之
客戶貸款總額
(續)**
(i) Sectoral analysis of gross advances to customers (continued)

| | | 於 2019 年 12 月 31 日 At 31 December 2019 | | | | | |
|-------------------------------------|---|---|---|---|------------------|---|---|
| | | 客戶貸款總額 Gross advances to customers | 抵押品覆蓋 之百分比 % Covered by collateral or other security | 特定分類 或減值 Classified or impaired | 逾期 Overdue | 第三階段之 減值準備 Impairment allowances- Stage 3 | 第一和第二 階段之 減值準備 Impairment allowances- Stage 1 and 2 |
| | | 港幣千元 HK\$'000 | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 在香港使用之貸款 | Loans for use in Hong Kong | | | | | | |
| 工商金融業 | Industrial, commercial and financial | | | | | | |
| - 物業發展 | - Property development | 21,391,495 | 10.37% | - | 246,968 | - | 119,059 |
| - 物業投資 | - Property investment | 23,852,305 | 65.23% | 9,891 | 28,565 | 898 | 208,599 |
| - 金融業 | - Financial concerns | 13,199,323 | 7.19% | - | - | - | 36,104 |
| - 股票經紀 | - Stockbrokers | 190,593 | 100.00% | - | - | - | 24 |
| - 批發及零售業 | - Wholesale and retail trade | 11,420,922 | 54.76% | 22,367 | 12,133 | 14,209 | 67,008 |
| - 製造業 | - Manufacturing | 14,999,257 | 14.12% | 198,130 | 5,505 | 164,112 | 58,264 |
| - 運輸及運輸設備 | - Transport and transport equipment | 3,428,490 | 15.65% | - | - | - | 27,853 |
| - 休閒活動 | - Recreational activities | 2,550 | 34.29% | - | - | - | 8 |
| - 資訊科技 | - Information technology | 2,467,905 | 1.68% | - | - | - | 13,143 |
| - 其他 | - Others | 20,356,221 | 55.27% | 1,515 | 10,333 | - | 86,929 |
| 個人 | Individuals | | | | | | |
| - 購買居者有其屋計劃、私人機構參建居屋計劃及租者置其屋計劃樓宇之貸款 | - Loans for the purchase of flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme | 201,928 | 99.58% | 195 | 3,367 | - | 66 |
| - 購買其他住宅物業之貸款 | - Loans for purchase of other residential properties | 11,158,468 | 99.66% | 8,427 | 95,164 | - | 4,067 |
| - 信用卡貸款 | - Credit card advances | 654 | 0.00% | - | - | - | 37 |
| - 其他 | - Others | 20,082,698 | 91.67% | 4,774 | 215,051 | 300 | 26,991 |
| 在香港使用之貸款總額 | Total loans for use in Hong Kong | 142,752,809 | 48.23% | 245,299 | 617,086 | 179,519 | 648,152 |
| 貿易融資 | Trade finance | 10,160,418 | 18.24% | 3,790 | 3,790 | 3,790 | 42,979 |
| 在香港以外使用之貸款 | Loans for use outside Hong Kong | 110,190,005 | 40.01% | 1,520,492 | 1,651,901 | 1,132,324 | 700,929 |
| 客戶貸款總額 | Gross advances to customers | 263,103,232 | 43.63% | 1,769,581 | 2,272,777 | 1,315,633 | 1,392,060 |

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
4. 金融風險管理 (續) **4. Financial risk management (continued)**
4.1 信貸風險 (續)
**(A) 總貸款及其他賬項
(續)**
**(d) 客戶貸款集中度
(續)**

- (ii) 按地理區域分類之客戶貸款總額

下列關於客戶貸款之地理區域分析是根據交易對手之所在地，並已顧及風險轉移因素。若客戶貸款之擔保人所在地與客戶所在地不同，則風險將轉移至擔保人之所在地。

客戶貸款總額

香港
中國內地
其他

就客戶貸款總額作第一和第二階段之減值準備

香港
中國內地
其他

4.1 Credit Risk (continued)
(A) Gross advances and other accounts (continued)
(d) Concentration of advances to customers (continued)

- (ii) Geographical analysis of gross advances to customers

The following geographical analysis of advances to customers is based on the location of the counterparties, after taking into account the transfer of risk. For an advance to customer guaranteed by a party situated in a country different from the customer, the risk will be transferred to the country of the guarantor.

Gross advances to customers

| | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|-------------------|--|---|
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| Hong Kong | 171,423,431 | 166,065,160 |
| Mainland of China | 79,104,867 | 80,923,274 |
| Others | 14,969,374 | 16,114,798 |
| | 265,497,672 | 263,103,232 |

Impairment allowances – stage 1 and 2 in respect of the gross advances to customers

| | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|-------------------|--|---|
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| Hong Kong | 617,050 | 658,245 |
| Mainland of China | 608,493 | 544,527 |
| Others | 126,588 | 189,288 |
| | 1,352,132 | 1,392,060 |

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
(A) 總貸款及其他賬項 (續)
(d) 客戶貸款集中度 (續)
(ii) 按地理區域分類之客戶貸款總額 (續)
逾期貸款

 香港
 中國內地
 其他

就逾期貸款作第三階段之減值準備

 香港
 中國內地

就逾期貸款作第一和第二階段之減值準備

 香港
 中國內地
 其他

4.1 Credit Risk (continued)
(A) Gross advances and other accounts (continued)
(d) Concentration of advances to customers (continued)
(ii) Geographical analysis of gross advances to customers (continued)
Overdue advances

 Hong Kong
 Mainland of China
 Others

Impairment allowances – Stage 3 in respect of the overdue advances

 Hong Kong
 Mainland of China

Impairment allowances – Stage 1 and 2 in respect of the overdue advances

 Hong Kong
 Mainland of China
 Others

 於 2020 年
 6 月 30 日
At 30 June 2020
 港幣千元
HK\$'000
553,331
1,440,742
351,365
2,345,438

 於 2020 年
 6 月 30 日
At 30 June 2020
 港幣千元
HK\$'000
254,175
784,290
1,038,465

 於 2020 年
 6 月 30 日
At 30 June 2020
1,678
8,757
6,538
16,973

 於 2019 年
 12 月 31 日
At 31 December 2019
 港幣千元

HK\$'000

 773,334
 1,214,302
 285,141
2,272,777

 於 2019 年
 12 月 31 日
At 31 December 2019
 港幣千元

HK\$'000

 243,516
 559,040
802,556

 於 2019 年
 12 月 31 日
At 31 December 2019

 13,268
 8,332
 3,655
25,255

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
4. 金融風險管理 (續) **4. Financial risk management (continued)**
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
**(A) 總貸款及其他賬項
(續)**
(A) Gross advances and other accounts (continued)
**(d) 客戶貸款集中度
(續)**
(d) Concentration of advances to customers (continued)

 (ii) 按地理區域分
類之客戶貸款
總額 (續)

(ii) Geographical analysis of gross advances to customers (continued)

**特定分類或減
值貸款**
Classified or impaired advances

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|------|-------------------|--|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 香港 | Hong Kong | 536,498 | 529,818 |
| 中國內地 | Mainland of China | 1,361,683 | 1,239,763 |
| | | 1,898,181 | 1,769,581 |

**就特定分類
或減值貸
款作第三
階段之減
值準備**
**Impairment allowances – Stage 3
in respect of the classified or
impaired advances**

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|------|-------------------|--|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 香港 | Hong Kong | 407,874 | 444,119 |
| 中國內地 | Mainland of China | 1,106,451 | 871,514 |
| | | 1,514,325 | 1,315,633 |

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)

4. 金融風險管理 (續) **4. Financial risk management (continued)**

4.1 信貸風險 (續)

4.1 Credit Risk (continued)

(B) 收回資產

(B) Repossessed assets

本集團於 2020 年 6 月 30 日持有的收回資產之估值為港幣 19,358,000 元(2019 年 12 月 31 日:港幣 20,367,000 元)。這包括本集團通過對抵押取得處置或控制權的物業(如通過法律程序或業主自願交出抵押資產方式取得)而對借款人的債務進行全數或部分減除。

The estimated market value of repossessed assets held by the Group as at 30 June 2020 amounted to HK\$19,358,000 (31 December 2019: HK\$20,367,000). They comprise properties in respect of which the Group has acquired access or control (e.g. through court proceedings or voluntary actions by the proprietors concerned) for release in full or in part of the obligations of the borrowers.

中期財務資料附註 (續) **Notes to the Interim Financial Information (continued)**

4. 金融風險管理 (續) 4. Financial risk management (continued)

4.1 信貸風險 (續)

4.1 Credit Risk (continued)

(C) 債務證券及存款證

(C) Debt securities and certificates of deposit

下表為以發行評級分析之債務證券及存款證賬面值。在無發行評級的情況下，則會按發行人的評級報告。

The following tables present an analysis of the carrying value of debt securities and certificates of deposit by issue rating. In the absence of such issue ratings, the ratings designated for the issuers are reported.

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | | | | | |
|----------------|--|---|-------------------|-------------------|------------------------|------------------|--------------------|
| | | Aaa | Aa1 至 Aa3 | A1 至 A3 | A3 以下 Lower than A3 | 無評級 Unrated | 總計 Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 以公允值變化計入其他全面收益 | At fair value through other comprehensive income | 3,609,270 | 35,518,051 | 68,031,020 | 10,498,249 | 5,898,913 | 123,555,503 |
| 以攤餘成本作計量 | At amortised cost | - | - | 2,239,973 | - | - | 2,239,973 |
| 以公允值變化計入損益 | At fair value through profit or loss | - | 2,341,569 | - | 107,323 | - | 2,448,892 |
| 總計 | Total | <u>3,609,270</u> | <u>37,859,620</u> | <u>70,270,993</u> | <u>10,605,572</u> | <u>5,898,913</u> | <u>128,244,368</u> |
| | | 於 2019 年 12 月 31 日 At 31 December 2019 | | | | | |
| | | Aaa | Aa1 至 Aa3 | A1 至 A3 | A3 以下 Lower than A3 | 無評級 Unrated | 總計 Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 以公允值變化計入其他全面收益 | At fair value through other comprehensive income | 7,918,889 | 45,664,815 | 73,876,190 | 10,929,257 | 4,472,839 | 142,861,990 |
| 以攤餘成本作計量 | At amortised cost | - | - | 2,562,564 | - | - | 2,562,564 |
| 以公允值變化計入損益 | At fair value through profit or loss | - | 6,662,582 | - | - | - | 6,662,582 |
| 總計 | Total | <u>7,918,889</u> | <u>52,327,397</u> | <u>76,438,754</u> | <u>10,929,257</u> | <u>4,472,839</u> | <u>152,087,136</u> |

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
(C) 債務證券及存款證 (續)
(C) Debt securities and certificates of deposit (continued)

下表為非逾期或減值之債務證券及存款證於6月30日按發行評級之分析。在無發行評級的情況下，則會按發行人的評級報告。

The following tables present an analysis of debt securities and certificates of deposit neither overdue nor impaired as at 30 June by issue rating. In the absence of such issue ratings, the ratings designated for the issuers are reported.

| | | 於2020年6月30日 At 30 June 2020 | | | | | |
|-----------------|--|-------------------------------------|-------------------------|---------------------|------------------------|------------------|--------------------|
| | | Aaa | Aa1 至 Aa3 Aa1 to Aa3 | A1 至 A3 A1 to A3 | A3 以下 Lower than A3 | 無評級 Unrated | 總計 Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 以公允價值變化計入其他全面收益 | At fair value through other comprehensive income | 3,609,270 | 35,518,051 | 68,031,020 | 10,498,249 | 5,898,913 | 123,555,503 |
| 以攤餘成本作計量 | At amortised cost | - | - | 2,239,973 | - | - | 2,239,973 |
| 以公允價值變化計入損益 | At fair value through profit or loss | - | 2,341,569 | - | 107,323 | - | 2,448,892 |
| | | 3,609,270 | 37,859,620 | 70,270,993 | 10,605,572 | 5,898,913 | 128,244,368 |
| | | 於2019年12月31日 At 31 December 2019 | | | | | |
| | | Aaa | Aa1 至 Aa3 Aa1 to Aa3 | A1 至 A3 A1 to A3 | A3 以下 Lower than A3 | 無評級 Unrated | 總計 Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 以公允價值變化計入其他全面收益 | At fair value through other comprehensive income | 7,918,889 | 45,664,815 | 73,876,190 | 10,929,257 | 4,472,839 | 142,861,990 |
| 以攤餘成本作計量 | At amortised cost | - | - | 2,562,564 | - | - | 2,562,564 |
| 以公允價值變化計入其他全面收益 | At fair value through other comprehensive income | - | 6,662,582 | - | - | - | 6,662,582 |
| | | 7,918,889 | 52,327,397 | 76,438,754 | 10,929,257 | 4,472,839 | 152,087,136 |

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
(C) 債務證券及存款證 (續)

下表為減值或逾期債務證券之發行評級分析。在無發行評級的情況下，則會按發行人的評級報告。

4.1 Credit Risk (continued)
(C) Debt securities and certificates of deposit (continued)

The following tables present an analysis of impaired or overdue debt securities by issue rating. In the absence of such issue ratings, the ratings designated for the issuers are reported.

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | | | | | |
|---------------------|--|--------------------------------------|-------------------------|---------------------|---------------------------|------------------|--|
| | | 賬面值 Carrying values | | | | | 其中： 累計減值準備 Of which accumulated impairment allowances |
| | | Aaa | Aa1 至 Aa3 Aa1 to Aa3 | A1 至 A3 A1 to A3 | A3 以下 Lower than A3 | 無評級 Unrated | 總計 Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 以公允值變化計入其他全面收益之債務證券 | Debt securities at fair value through other comprehensive income | - | - | - | - | - | 180,993 |
| 其中：累計減值準備 | Of which accumulated impairment allowances | - | - | - | - | 180,993 | 180,993 |

於 2020 年 6 月 30 日，沒有減值或逾期之存款證。

As at 30 June 2020, there were no impaired or overdue certificates of deposit.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.1 信貸風險 (續)
4.1 Credit Risk (continued)
**(C) 債務證券及存款證
(續)**
(C) Debt securities and certificates of deposit (continued)

| | | 於 2019 年 12 月 31 日 At 31 December 2019 | | | | | |
|-----------------------------|--|---|------------------|------------------|------------------|------------------|--|
| | | 賬面值 Carrying values | | | | | 其中： 累計減值準備 Of which accumulated impairment allowances |
| | | Aa1 至 Aa3 | A1 至 A3 | A3 以下 Lower | 無評級 Unrated | 總計 Total | |
| | | Aaa | A1 to A3 | than A3 | | | |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 以公允值變化計入其 他全面收益之債 務證券 | Debt securities at fair value through other comprehensive income | - | - | - | - | - | 181,868 |
| 其中：累計減值準備 | Of which accumulated impairment allowances | - | - | - | - | 181,868 | 181,868 |

於 2019 年 12 月 31
日，沒有減值或逾期之
存款證。

As at 31 December 2019, there were no impaired or overdue certificates of deposit.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****4. 金融風險管理 (續)****4. Financial risk management (continued)****4.1 信貸風險 (續)****4.1 Credit Risk (continued)****(D) 2019 冠狀病毒病對
信貸風險的影響****(D) The impact of COVID-19 on credit risk**

因應2019冠狀病毒病疫情在全球蔓延，本集團在疫情下積極配合中央人民政府和香港特別行政區政府推出的紓困措施，協助受疫情影響的客戶。關於本集團所推出的紓困措施請參閱其他資料 - 業務回顧部分。

本集團在疫情下持續做好業務運作的管理，密切監察和減低疫情對客戶的影響。在貸款項目方面，本集團全面強化提升貸前及貸後的風險管理工作，因應最新經濟情況採取適切措施，加強組合及客戶層面的監控，並加強與授信戶聯繫，及時了解及掌握授信戶資信變化。對於較受疫情影響的行業，本集團會加強風險排查，關注疫情對該等授信戶經營及財務狀況的影響，及時跟進及評估風險，並適時採取風險緩減措施，以保障銀行資金安全。另外，在2020年第一季度，本集團在常規壓力測試中添加了額外的情境，以評估2019冠狀病毒病對於信貸風險、風險加權資產、減值準備和資本充足比率的潛在影響。

In response to the COVID-19 pandemic which spread across the world, the Group actively facilitated the relief measures rolled out by the Central People's Government and the Government of the HKSAR during the pandemic and assisted customers affected by the pandemic. Please refer to Business Review of Additional Information for brief explanations of the Group's relief measures.

The Group continues to manage its business operations during the pandemic, and closely monitor and reduce the impact of the pandemic on customers. For loans and advances, the Group comprehensively strengthens and improves pre-approval and post-lending risk management practice, adopts appropriate measures in response to the latest economic conditions, strengthens portfolio and customer level monitoring and communications with borrowers in order to have better understanding on changes in creditworthiness of borrowers in a more timely manner. For industries that are more vulnerable to the pandemic, the Group will strengthen portfolio review, pay special attention to the impact of the pandemic on the operation and financial status of these borrowers, perform risk assessment in a timely manner, and take instant risk mitigation measures to safeguard the Bank's interest. In the first quarter of 2020, the Group included an additional scenario in regular stress tests to assess the potential impact of the pandemic on credit risk, risk-weighted assets, impairment allowances and capital adequacy ratio.

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**4. 金融風險管理 (續)** **4. Financial risk management (continued)****4.1 信貸風險 (續)****(D) 2019 冠狀病毒病對
信貸風險的影響 (續)**

在預期信用損失模型方面，本集團每季更新宏觀經濟因素預測以及重檢經濟情景概率，並因應2020年第二季度最新經濟情況及展望更新相關經濟預測。管理層考慮到疫情下經濟前景仍然存在不確定性，因此調整經濟情景概率，以反映相關情況。

4.1 Credit Risk (continued)**(D) The impact of COVID-19 on credit risk (continued)**

For expected credit loss model, the Group updates the forecasts of macroeconomic factors and review the probability of economic scenarios on a quarterly basis. Relevant economic forecasts have been updated to the expected credit loss model in response to the latest economic environment and outlook in the second quarter of 2020. The management considered that there are still uncertainties in the economic outlook under the pandemic and adjustments have been made to the probability weights on each economic scenario to reflect the relevant situation.

**中期財務資料附註
(續)****Notes to the Interim Financial Information (continued)****4. 金融風險管理 (續)****4. Financial risk management (continued)****4.2 市場風險****4.2 Market Risk****(A) 外匯風險****(A) Currency risk**

本集團的資產及負債集中在港元、美元及人民幣等主要貨幣。為確保外匯風險承擔保持在可接受水平，本集團利用風險限額（例如頭盤、風險值及壓力測試限額）作為監控工具。此外，本集團致力於減少同一貨幣的資產與負債錯配，並通常利用外匯合約（例如外匯掉期）管理由外幣資產負債所產生的外匯風險。

The Group's assets and liabilities are denominated in major currencies, particularly the HK dollar, the US dollar and Renminbi. To ensure the currency risk exposure of the Group is managed at an acceptable level, risk limits (e.g. Position, VAR and stress test limit) are used to serve as a monitoring tool. Moreover, the Group seeks to minimise the gap between assets and liabilities in the same currency. Foreign exchange contracts (e.g. FX swaps) are usually used to manage FX risk associated with foreign currency-denominated assets and liabilities.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.2 市場風險 (續)
(A) 外匯風險 (續)

下表列出本集團因自營交易、非自營交易及結構性倉盤而產生之主要外幣風險額，並參照有關持有外匯情況之金管局報表的填報指示而編製。

4.2 Market Risk (continued)
(A) Currency risk (continued)

The following is a summary of the Group's major foreign currency exposures arising from trading, non-trading and structural positions and is prepared with reference to the completion instructions for the HKMA return of foreign currency position.

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | | | |
|-------------|---------------------------|--|-------------------|---|--|
| | | 港幣千元等值 Equivalent in thousand of HK\$ | | | |
| | | 美元 US Dollars | 人民幣 Renminbi | 其他外幣 Others foreign currencies | 外幣總額 Total foreign currencies |
| 現貨資產 | Spot assets | 107,404,655 | 129,190,606 | 20,601,738 | 257,196,999 |
| 現貨負債 | Spot liabilities | (108,851,711) | (120,279,918) | (17,083,192) | (246,214,821) |
| 遠期買入 | Forward purchases | 31,754,061 | 10,946,337 | 5,255,143 | 47,955,541 |
| 遠期賣出 | Forward sales | (27,936,486) | (18,379,952) | (8,906,297) | (55,222,735) |
| 長 / (短) 盤淨額 | Net long/(short) position | 2,370,519 | 1,477,073 | (132,608) | 3,714,984 |
| 結構性倉盤淨額 | Net structural position | 9,436,630 | 13,679,435 | - | 23,116,065 |

| | | 於 2019 年 12 月 31 日 At 31 December 2019 | | | | |
|------------|---------------------------|---|-------------------|----------------------|--|--|
| | | 港幣千元等值 Equivalent in thousand of HK\$ | | | | |
| | | 美元 US Dollars | 人民幣 Renminbi | 歐元 EUR Dollars | 其他外幣 Other foreign currencies | 外幣總額 Total foreign currencies |
| 現貨資產 | Spot assets | 95,831,319 | 135,879,395 | 8,982,786 | 13,605,445 | 254,298,945 |
| 現貨負債 | Spot liabilities | (108,848,125) | (123,698,337) | (7,002,592) | (10,322,376) | (249,871,430) |
| 遠期買入 | Forward purchases | 31,027,006 | 8,163,164 | 480,373 | 2,304,468 | 41,975,011 |
| 遠期賣出 | Forward sales | (18,392,067) | (18,418,780) | (2,705,777) | (5,506,334) | (45,022,958) |
| (短) / 長盤淨額 | Net (short)/long position | (381,867) | 1,925,442 | (245,210) | 81,203 | 1,379,568 |
| 結構性倉盤淨額 | Net structural position | 9,437,210 | 12,987,685 | - | - | 22,424,895 |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續)
4. Financial risk management (continued)
4.2 市場風險 (續)
4.2 Market Risk (continued)
(B) 利率風險
(B) Interest rate risk

下表概述了本集團於2020年6月30日及2019年12月31日之資產負債表內的利率風險承擔。表內以賬面值列示資產及負債，並按合約重訂息率日期或到期日（以較早者為準）分類。

The tables below summarise the Group's on-balance sheet exposure to interest rate risk as at 30 June 2020 and 31 December 2019. Included in the tables are the assets and liabilities at carrying amounts, categorised by the earlier of contractual repricing or maturity dates.

| | | 於2020年6月30日 | | | | | | |
|--------------------------|---|--------------------|-------------------|----------------------------|-------------------|------------------|-----------------------------|--------------------|
| | | At 30 June 2020 | | | | | | |
| | | 一 至 | 三 至 | 一 至 | 五 年 | 五 年 | 不 計 息 | |
| | | 一 個 月 內 | 三 個 月 | 三 至 十 二 個 月 | 一 至 五 年 | 五 年 以 上 | Non- interest bearing | 總 計 |
| | | Up to 1 month | 1 to 3 months | 3 to 12 months | 1 to 5 years | Over 5 years | interest bearing | Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 資產 | Assets | | | | | | | |
| 庫存現金及存放銀行及其他金融機構的結餘 | Cash and balances with banks and other financial institutions | 47,549,518 | - | - | - | - | 3,595,874 | 51,145,392 |
| 在銀行及其他金融機構一至十二個月內到期之定期存放 | Placements with banks and other financial institutions maturing between one and twelve months | - | 2,081,379 | 1,408,824 | - | - | - | 3,490,203 |
| 公允值變化計入損益之金融資產 | Financial assets at fair value through profit or loss | 3,479,776 | 1,662,475 | 9,734,808 | - | - | - | 14,877,059 |
| 衍生金融工具 | Derivative financial instruments | - | - | - | - | - | 791,122 | 791,122 |
| 貸款及其他賬項 | Advances and other accounts | 148,319,989 | 51,857,776 | 52,493,282 | 9,830,356 | 1,287,743 | - | 263,789,146 |
| 金融投資 | Financial investments | | | | | | | |
| - 以公允值變化計入其他全面收益 | - At fair value through other comprehensive income | 15,715,395 | 28,770,937 | 27,914,804 | 48,785,321 | 2,369,046 | 40,614 | 123,596,117 |
| - 以攤餘成本計量 | - At amortised cost | 260,349 | 40,169 | 2,287,364 | 935,025 | - | - | 3,522,907 |
| 投資物業 | Investment properties | - | - | - | - | - | 344,030 | 344,030 |
| 物業、器材及設備 | Properties, plant and equipment | - | - | - | - | - | 8,303,110 | 8,303,110 |
| 其他資產（包括遞延稅項資產） | Other assets (including deferred tax assets) | - | - | - | - | - | 2,306,439 | 2,306,439 |
| 資產總額 | Total assets | 215,325,027 | 84,412,736 | 93,839,082 | 59,550,702 | 3,656,789 | 15,381,189 | 472,165,525 |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續)
4. Financial risk management (continued)
4.2 市場風險 (續)
4.2 Market Risk (continued)
(B) 利率風險 (續)
(B) Interest rate risk (continued)

於 2020 年 6 月 30 日

At 30 June 2020

| | | 一 至 一 個 月 內 | 一 至 三 個 月 | 三 至 十 二 個 月 | 一 至 五 年 | 五 年 以 上 | 不 計 息 | |
|-------------------------|--|----------------------------|-----------------------|----------------------------|-------------------|------------------|-----------------------------|--------------------|
| | | Up to 1 month | 1 to 3 months | 3 to 12 months | 1 to 5 years | Over 5 years | Non- interest bearing | 總計 |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 負債 | Liabilities | | | | | | | |
| 銀行及其他金融機構之存款及結餘 | Deposits and balances from banks and other financial institutions | 9,674,683 | 9,684,749 | 576,385 | - | - | 2,261,429 | 22,197,246 |
| 公允值變化計入損益之金融負債 | Financial liabilities at fair value through profit or loss | 29,000 | 2,708,472 | 1,162,085 | - | - | - | 3,899,557 |
| 衍生金融工具 | Derivative financial instruments | - | - | - | - | - | 913,242 | 913,242 |
| 客戶存款 | Deposits from customers | 172,034,308 | 70,070,869 | 76,392,223 | 10,728,293 | 548,279 | 12,557,540 | 342,331,512 |
| 已發行債務證券及存款證 | Debt securities and certificates of deposit in issue | 1,188,281 | 423,466 | 5,122,608 | 10,363,067 | - | - | 17,097,422 |
| 其他賬項及準備 (包括應付稅項及遞延稅項負債) | Other accounts and provisions (including current and deferred tax liabilities) | 2,293,016 | 3,383,138 | 7,275,725 | 1,339,400 | 32,707 | 5,295,941 | 19,619,927 |
| 後償負債 | Subordinated liabilities | - | - | - | - | 5,413,933 | - | 5,413,933 |
| 負債總額 | Total liabilities | 185,219,288 | 86,270,694 | 90,529,026 | 22,430,760 | 5,994,919 | 21,028,152 | 411,472,839 |
| 利率敏感度缺口 | Interest sensitivity gap | 30,105,739 | (1,857,958) | 3,310,056 | 37,119,942 | (2,338,130) | (5,646,963) | 60,692,686 |

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.2 市場風險 (續)
4.2 Market Risk (continued)
(B) 利率風險 (續)
(B) Interest rate risk (continued)

於 2019 年 12 月 31 日

At 31 December 2019

| | | 一 至 | 三 至 | | | | |
|--------------------------|---|--------------------|-------------------|-------------------|-------------------|------------------|--------------------|
| | | 一 至 | 三 至 | 一 至 | 五 年 | 五 年 | 不 計 |
| | | 一 個 月 內 | 三 個 月 | 十 二 個 月 | 一 至 五 年 | 五 年 以 上 | 息 |
| | | Up to | 1 to 3 | 3 to 12 | 1 to 5 | Over | Non- interest |
| | | 1 month | months | months | years | 5 years | bearing |
| | | 港幣千元 | 港幣千元 | 港幣千元 | 港幣千元 | 港幣千元 | 港幣千元 |
| | | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| | | | | | | | 總計 |
| | | | | | | | Total |
| | | | | | | | 港幣千元 |
| | | | | | | | HK\$'000 |
| 資產 | Assets | | | | | | |
| 庫存現金及存放銀行及其他金融機構的結餘 | Cash and balances with banks and other financial institutions | 35,513,372 | - | - | - | - | 5,813,889 |
| 在銀行及其他金融機構一至十二個月內到期之定期存放 | Placements with banks and other financial institutions maturing between one and twelve months | - | 6,917,705 | 3,538,642 | - | - | 10,456,347 |
| 公允價值變化計入損益之金融資產 | Financial assets at fair value through profit or loss | 3,033,958 | 2,549,381 | 8,987,958 | - | - | 83,050 |
| 衍生金融工具 | Derivative financial instruments | - | - | - | - | - | 589,616 |
| 貸款及其他賬項 | Advances and other accounts | 187,111,392 | 40,417,704 | 25,006,280 | 8,389,106 | 1,488,698 | 262,413,180 |
| 金融投資 | Financial investments | | | | | | |
| - 以公允價值變化計入其他全面收益 | - At fair value through other comprehensive income | 16,263,111 | 28,807,011 | 46,996,284 | 48,610,048 | 2,185,536 | 31,163 |
| - 以攤餘成本作計量 | - At amortised cost | - | - | 1,171,679 | 2,694,105 | - | 3,865,784 |
| 投資物業 | Investment properties | - | - | - | - | - | 355,230 |
| 物業、器材及設備 | Properties, plant and equipment | - | - | - | - | - | 8,602,036 |
| 其他資產 (包括應付稅項及遞延稅項資產) | Other assets (including current and deferred tax assets) | - | - | - | - | - | 4,431,893 |
| 資產總額 | Total assets | 241,921,833 | 78,691,801 | 85,700,843 | 59,693,259 | 3,674,234 | 19,906,877 |
| | | | | | | | 489,588,847 |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續)
4. Financial risk management (continued)
4.2 市場風險 (續)
4.2 Market Risk (continued)
(B) 利率風險 (續)
(B) Interest rate risk (continued)

於2019年12月31日

At 31 December 2019

| | | 一個月內 Up to 1 month | 一至 三個月 1 to 3 months | 三至 十二個月 3 to 12 months | 一至五年 1 to 5 years | 五年以上 Over 5 years | 不計息 Non- interest bearing | 總計 Total |
|------------------------|--|--------------------------|-------------------------------|---------------------------------|-------------------------|-------------------------|------------------------------------|--------------------|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 負債 | Liabilities | | | | | | | |
| 銀行及其他金融機構之存款及結餘 | Deposits and balances from banks and other financial institutions | 15,079,279 | 10,069,439 | 3,758,472 | - | - | 2,076,931 | 30,984,121 |
| 公允價值變化計入損益之金融負債 | Financial liabilities at fair value through profit or loss | 3,789,576 | 913,499 | 345,484 | - | - | - | 5,048,559 |
| 衍生金融工具 | Derivative financial instruments | - | - | - | - | - | 587,563 | 587,563 |
| 客戶存款 | Deposits from customers | 149,873,210 | 74,133,540 | 96,134,192 | 14,216,178 | 346,180 | 11,184,482 | 345,887,782 |
| 已發行債務證券及存款證 | Debt securities and certificates of deposit in issue | 330,652 | 2,154,910 | 2,863,001 | 10,122,553 | - | - | 15,471,116 |
| 其他賬項及準備(包括應付稅項及遞延稅項負債) | Other accounts and provisions (including current and deferred tax liabilities) | 3,265,249 | 2,103,980 | 5,696,282 | 1,024,600 | 79,755 | 15,210,662 | 27,380,528 |
| 後償負債 | Subordinated liabilities | - | - | - | - | 5,438,386 | - | 5,438,386 |
| 負債總額 | Total liabilities | 172,337,966 | 89,375,368 | 108,797,431 | 25,363,331 | 5,864,321 | 29,059,638 | 430,798,055 |
| 利率敏感度缺口 | Interest sensitivity gap | 69,583,867 | (10,683,567) | (23,096,588) | 34,329,928 | (2,190,087) | (9,152,761) | 58,790,792 |

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.3 流動資金風險
4.3 Liquidity Risk
(A) 流動性覆蓋比率及淨穩定資金比率
(A) Liquidity coverage ratio and net stable funding ratio

| | 季度結算至 2020年 6月30日 Quarter ended 30 June 2020 | 季度結算至 2020年 3月31日 Quarter ended 31 March 2020 | 季度結算至 2019年 6月30日 Quarter ended 30 June 2019 | 季度結算至 2019年 3月31日 Quarter ended 31 March 2019 | |
|-----------------|--|---|--|---|---------|
| 流動性覆蓋比率 的平均值 | Average value of liquidity coverage ratio | 150.00% | 151.34% | 154.16% | 173.83% |

流動性覆蓋比率的平均值是基於該季度的每個工作日終結時的流動性覆蓋比率的算術平均數及有關流動性狀況之金管局報表列明的計算方法及指示計算。

The average value of liquidity coverage ratio is calculated based on the arithmetic mean of the liquidity coverage ratio as at the end of each working day in the quarter and the calculation methodology and instructions set out in the HKMA return of liquidity position.

淨穩定資金比率
Net stable funding ratio

| | | 2020 | 2019 |
|-----------|---|----------------|---------|
| 季末淨穩定資金比率 | Quarter end value of net stable funding ratio | | |
| - 第一季度 | - First quarter | 118.55% | 120.21% |
| - 第二季度 | - Second quarter | 120.00% | 118.43% |

每季末的淨穩定資金比率是基於有關穩定資金狀況之金管局報表列明的計算方法及指示計算。

Quarter end value of net stable funding ratio is calculated based on the calculation methodology and instructions set out in the HKMA return of stable funding position.

中期財務資料附註
(續)

Notes to the Interim Financial Information (continued)

4. 金融風險管理 (續)

4. Financial risk management (continued)

4.3 流動資金風險 (續)

4.3 Liquidity Risk (continued)

**(A) 流動性覆蓋比率及淨
穩定資金比率 (續)**

(A) Liquidity coverage ratio and net stable funding ratio (continued)

流動性覆蓋比率及淨穩定資金比率是以綜合基礎計算，並根據《銀行業（流動性）規則》由本銀行及其部分金管局指定之附屬公司組成。

The liquidity coverage ratio and net stable funding ratio are computed on the consolidated basis which comprises the positions of the Bank and certain subsidiaries specified by the HKMA in accordance with the Banking (Liquidity) Rules.

有關流動性覆蓋比率及淨穩定資金比率披露的補充資料可於本銀行網頁 www.ncb.com.hk 中「監管披露」一節瀏覽。

The additional information of liquidity coverage ratio and net stable funding ratio disclosures are available under section “Regulatory Disclosures” on the Bank’s website at www.ncb.com.hk.

本集團制訂了集團內部流動資金風險管理指引，管理集團內各成員之間的流動資金，避免相互間在資金上過度依賴。

The Group has established intra-group liquidity risk management guideline to manage the liquidity funding among different entities within the Group, and to restrict their reliance of funding on each other.

中期財務資料附註
(續)

Notes to the Interim Financial Information (continued)

4. 金融風險管理 (續)

4. Financial risk management (continued)

4.3 流動資金風險 (續)

4.3 Liquidity Risk (continued)

(B) 到期日分析

(B) Maturity analysis

下表為本集團於2020年6月30日及2019年12月31日之資產及負債的到期日分析，按於結算日時，資產及負債相距離合約到期日的剩餘期限分類。

The tables below analyse the Group's assets and liabilities as at 30 June 2020 and 31 December 2019 into relevant maturity groupings based on the remaining period at balance sheet date to the contractual maturity date.

| | | 於2020年6月30日 | | | | | | | | |
|--------------------------|---|-------------------|-------------------|-------------------|--------------------|--------------------|-------------------|------------------|--------------------|-------------|
| | | At 30 June 2020 | | | | | | | | |
| | | 即期 | 一個月內 | 一至三個月 | 三至十二個月 | 一至五年 | 五年以上 | 不確定日期 | 總計 | |
| | | On demand | Up to 1 month | 1 to 3 months | 3 to 12 months | 1 to 5 years | Over 5 years | Indefinite | Total | |
| | | 港幣千元 | 港幣千元 | 港幣千元 | 港幣千元 | 港幣千元 | 港幣千元 | 港幣千元 | 港幣千元 | |
| | | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | |
| 資產 | Assets | | | | | | | | | |
| 庫存現金及存放銀行及其他金融機構的結餘 | Cash and balances with banks and other financial institutions | 23,672,723 | 27,472,669 | - | - | - | - | - | - | 51,145,392 |
| 在銀行及其他金融機構一至十二個月內到期之定期存放 | Placements with banks and other financial institutions maturing between one and twelve months | - | - | 2,081,379 | 1,408,824 | - | - | - | - | 3,490,203 |
| 公允價值變化計入損益之金融資產 | Financial assets at fair value through profit or loss | | | | | | | | | |
| - 交易性 | - Trading | | | | | | | | | |
| - 債務證券 | - Debt securities | - | 616,984 | 769,454 | 955,131 | - | - | - | - | 2,341,569 |
| - 存款證 | - Certificates of deposit | - | - | - | 107,323 | - | - | - | - | 107,323 |
| - 強制性以公允價值變化計入損益，非交易性 | - Mandatorily measured at fair value through profit or loss, non trading | | | | | | | | | |
| - 其他 | - Others | - | 2,862,792 | 893,021 | 8,672,354 | - | - | - | - | 12,428,167 |
| 衍生金融工具 | Derivative financial instruments | 313,107 | 63,647 | 74,187 | 127,049 | 213,105 | 27 | - | - | 791,122 |
| 貸款及其他賬項 | Advances and other accounts | | | | | | | | | |
| - 客戶貸款 | - Advances to customers | 24,682,052 | 6,061,139 | 13,286,657 | 59,659,298 | 107,201,152 | 51,476,015 | 264,902 | - | 262,631,215 |
| - 貿易票據 | - Trade bills | - | 429,746 | 612,682 | 115,503 | - | - | - | - | 1,157,931 |
| 金融投資 | Financial investments | | | | | | | | | |
| - 以公允價值變化計入其他全面收益 | - At fair value through other comprehensive income | | | | | | | | | |
| - 債務證券 | - Debt securities | - | 6,499,610 | 11,332,138 | 20,379,225 | 66,620,931 | 2,451,678 | - | - | 107,283,582 |
| - 存款證 | - Certificates of deposit | - | 1,277,909 | 5,846,529 | 8,369,798 | 777,685 | - | - | - | 16,271,921 |
| - 以攤餘成本計量 | - At amortised cost | | | | | | | | | |
| - 債務證券 | - Debt securities | - | 260,349 | - | 1,800,067 | 22,998 | - | - | - | 2,083,414 |
| - 存款證 | - Certificates of deposit | - | 1,006 | 40,169 | - | 115,384 | - | - | - | 156,559 |
| - 其他 | - Others | - | - | - | 487,367 | 795,567 | - | - | - | 1,282,934 |
| - 股份證券 | - Equity securities | - | - | - | - | - | - | 40,614 | - | 40,614 |
| 投資物業 | Investment properties | - | - | - | - | - | - | 344,030 | - | 344,030 |
| 物業、器材及設備 | Properties, plant and equipment | - | - | - | - | - | - | 8,303,110 | - | 8,303,110 |
| 其他資產 (包括遞延稅項資產) | Other assets (including deferred tax assets) | 1,231,130 | 752,917 | 12,990 | 26,533 | 245,210 | 659 | 37,000 | - | 2,306,439 |
| 資產總額 | Total assets | 49,899,012 | 46,298,768 | 34,949,206 | 102,108,472 | 175,992,032 | 53,928,379 | 8,989,656 | 472,165,525 | |

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.3 流動資金風險 (續) 4.3 Liquidity Risk (continued)
(B) 到期日分析 (續) (B) Maturity analysis (continued)

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | | | | | | | |
|-------------------------|--|--------------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|--------------------|
| | | 即期 | 一個月內 | 一至三個月 | 三至十二個月 | 一至五年 | 五年以上 | 不確定日期 | 總計 |
| | | On demand | Up to 1 month | 1 to 3 months | 3 to 12 months | 1 to 5 years | Over 5 years | Indefinite | Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 負債 | Liabilities | | | | | | | | |
| 銀行及其他金融機構之存款及結餘 | Deposits and balances from banks and other financial institutions | 2,710,015 | 9,226,446 | 9,684,400 | 576,385 | - | - | - | 22,197,246 |
| 公允值變化計入損益之金融負債 | Financial liabilities at fair value through profit or loss | - | 29,000 | 2,708,472 | 1,162,085 | - | - | - | 3,899,557 |
| 衍生金融工具 | Derivative financial instruments | 99,113 | 36,272 | 34,071 | 120,228 | 597,428 | 26,130 | - | 913,242 |
| 客戶存款 | Deposits from customers | 124,778,767 | 59,480,585 | 70,269,840 | 76,525,967 | 10,728,074 | 548,279 | - | 342,331,512 |
| 已發行債務證券及存款證 | Debt securities and certificates of deposit in issue | - | 1,188,281 | 423,466 | 5,122,608 | 10,363,067 | - | - | 17,097,422 |
| 其他賬項及準備 (包括應付稅項及遞延稅項負債) | Other accounts and provisions (including current and deferred tax liabilities) | 4,666,620 | 1,274,775 | 3,701,577 | 7,673,266 | 2,269,194 | 32,707 | 1,788 | 19,619,927 |
| 後償負債 | Subordinated liabilities | - | - | - | - | - | 5,413,933 | - | 5,413,933 |
| 負債總額 | Total liabilities | 132,254,515 | 71,235,359 | 86,821,826 | 91,180,539 | 23,957,763 | 6,021,049 | 1,788 | 411,472,839 |
| 流動資金缺口 | Net liquidity gap | (82,355,503) | (24,936,591) | (51,872,620) | 10,927,933 | 152,034,269 | 47,907,330 | 8,987,868 | 60,692,686 |

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)

4. 金融風險管理 (續) 4. Financial risk management (continued)

4.3 流動資金風險 (續) 4.3 Liquidity Risk (continued)

(B) 到期日分析 (續) (B) Maturity analysis (continued)

| | | 於 2019 年 12 月 31 日 At 31 December 2019 | | | | | | | |
|--------------------------|---|---|-------------------|-------------------|--------------------|--------------------|-------------------|------------------|--------------------|
| | | 即期 | 一個月內 | 一至三個月 | 三至十二個月 | 一至五年 | 五年以上 | 不確定 | 總計 |
| | | On demand | Up to 1 month | 1 to 3 months | 3 to 12 months | 1 to 5 years | Over 5 years | Indefinite | Total |
| | | 港幣千元 | 港幣千元 | 港幣千元 | 港幣千元 | 港幣千元 | 港幣千元 | 港幣千元 | 港幣千元 |
| | | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| 資產 | Assets | | | | | | | | |
| 庫存現金及存放銀行及其他金融機構的結餘 | Cash and balances with banks and other financial institutions | 25,185,000 | 16,142,261 | - | - | - | - | - | 41,327,261 |
| 在銀行及其他金融機構一至十二個月內到期的定期存放 | Placements with banks and other financial institutions maturing between one and twelve months | - | - | 6,917,705 | 3,538,642 | - | - | - | 10,456,347 |
| 公允價值變化計入損益之金融資產 | Financial assets at fair value through profit or loss | | | | | | | | |
| - 交易性 | - Trading | | | | | | | | |
| - 債務證券 | - Debt securities | - | 2,230,031 | 1,138,024 | 3,294,527 | - | - | - | 6,662,582 |
| - 強制性以公允價值變化計入損益，非交易性 | - Mandatorily measured at fair value through profit or loss, non trading | | | | | | | | |
| - 其他 | - Others | - | 519,625 | 798,985 | 6,590,105 | - | - | - | 7,908,715 |
| - 股份證券 | - Equity securities | - | - | - | - | - | - | 83,050 | 83,050 |
| 衍生金融工具 | Derivative financial instruments | 253,681 | 39,863 | 164,303 | 64,387 | 62,154 | 5,228 | - | 589,616 |
| 貸款及其他賬項 | Advances and other accounts | | | | | | | | |
| - 客戶貸款 | - Advances to customers | 23,406,408 | 6,959,463 | 16,311,040 | 50,977,315 | 111,145,709 | 51,318,441 | 277,163 | 260,395,539 |
| - 貿易票據 | - Trade bills | 2 | 299,658 | 1,417,740 | 300,241 | - | - | - | 2,017,641 |
| 金融投資 | Financial investments | | | | | | | | |
| - 以公允價值變化計入其他全面收益 | - At fair value through other comprehensive income | | | | | | | | |
| - 債務證券 | - Debt securities | - | 8,901,448 | 12,222,634 | 36,106,293 | 61,646,059 | 2,232,465 | - | 121,108,899 |
| - 存款證 | - Certificates of deposit | - | 1,307,132 | 4,644,197 | 12,759,261 | 3,042,501 | - | - | 21,753,091 |
| - 以攤餘成本作計量 | - At amortised cost | | | | | | | | |
| - 債務證券 | - Debt securities | - | - | - | 385,784 | 2,020,340 | - | - | 2,406,124 |
| - 存款證 | - Certificates of deposit | - | 1,011 | - | 39,854 | 115,575 | - | - | 156,440 |
| - 其他 | - Others | - | - | - | 490,930 | 812,290 | - | - | 1,303,220 |
| - 股份證券 | - Equity securities | - | - | - | - | - | - | 31,163 | 31,163 |
| 投資物業 | Investment properties | - | - | - | - | - | - | 355,230 | 355,230 |
| 物業、器材及設備 | Properties, plant and equipment | - | - | - | - | - | - | 8,602,036 | 8,602,036 |
| 其他資產 (包括應付稅項及遞延稅項資產) | Other assets (including current and deferred tax assets) | 666,974 | 3,560,535 | 27,853 | (62,888) | 162,837 | 1,338 | 75,244 | 4,431,893 |
| 資產總額 | Total assets | 49,512,065 | 39,961,027 | 43,642,481 | 114,484,451 | 179,007,465 | 53,557,472 | 9,423,886 | 489,588,847 |

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.3 流動資金風險 (續) 4.3 Liquidity Risk (continued)
(B) 到期日分析 (續) (B) Maturity analysis (continued)

| | | 於 2019 年 12 月 31 日 At 31 December 2019 | | | | | | | |
|-------------------------|--|---|-------------------|-------------------|--------------------|-------------------|------------------|------------------|--------------------|
| | | 即期 | 一個月內 | 一至三個月 | 三至十二個月 | 一至五年 | 五年以上 | 不確定日期 | 總計 |
| | | On demand | Up to 1 month | 1 to 3 months | 3 to 12 months | 1 to 5 years | Over 5 years | Indefinite | Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 負債 | Liabilities | | | | | | | | |
| 銀行及其他金融機構之存款及結餘 | Deposits and balances from banks and other financial institutions | 3,135,046 | 14,021,165 | 10,069,438 | 3,758,472 | - | - | - | 30,984,121 |
| 公允值變化計入損益之金融負債 | Financial liabilities at fair value through profit or loss | - | 3,789,576 | 913,499 | 345,484 | - | - | - | 5,048,559 |
| 衍生金融工具 | Derivative financial instruments | 86,597 | 56,593 | 171,971 | 100,310 | 172,092 | - | - | 587,563 |
| 客戶存款 | Deposits from customers | 111,516,860 | 49,354,429 | 74,057,087 | 96,400,034 | 14,213,192 | 346,180 | - | 345,887,782 |
| 已發行債務證券及存款證 | Debt securities and certificates of deposit in issue | - | 330,652 | 2,155,133 | 2,862,778 | 10,122,553 | - | - | 15,471,116 |
| 其他賬項及準備 (包括應付稅項及遞延稅項負債) | Other accounts and provisions (including current and deferred tax liabilities) | 4,888,661 | 11,877,126 | 2,358,736 | 6,210,505 | 1,961,316 | 79,755 | 4,429 | 27,380,528 |
| 後償負債 | Subordinated liabilities | - | - | - | - | - | 5,438,386 | - | 5,438,386 |
| 負債總額 | Total liabilities | 119,627,164 | 79,429,541 | 89,725,864 | 109,677,583 | 26,469,153 | 5,864,321 | 4,429 | 430,798,055 |
| 流動資金缺口 | Net liquidity gap | (70,115,099) | (39,468,514) | (46,083,383) | 4,806,868 | 152,538,312 | 47,693,151 | 9,419,457 | 58,790,792 |

**中期財務資料附註
(續)****Notes to the Interim Financial Information (continued)****4. 金融風險管理 (續)****4. Financial risk management (continued)****4.3 流動資金風險 (續)****4.3 Liquidity Risk (continued)****(B) 到期日分析 (續)****(B) Maturity analysis (continued)**

上述到期日分類乃按照《銀行業(披露)規則》之相關條文而編製。本集團將逾期不超過 1 個月之資產，例如貸款及債務證券列為「即期」資產。對於按不同款額或分期償還之資產，只有該資產中實際逾期之部分被視作逾期。其他未到期之部分仍繼續根據剩餘期限分類，但假若對該資產之償還存有疑慮，則將該等款項列為「不確定日期」。上述列示之資產已扣除任何相關準備(如有)。

按尚餘到期日對債務證券之分析是為遵循《銀行業(披露)規則》之相關條文而披露的。所作披露不代表此等證券將持有至到期日。

The above maturity classifications have been prepared in accordance with relevant provisions under the Banking (Disclosure) Rules. The Group has reported assets such as advances and debt securities which have been overdue for not more than one month as "On demand". In the case of an asset that is repayable by different payments or instalments, only that portion of the asset that is actually overdue is reported as overdue. Any part of the asset that is not due is reported according to the residual maturity unless the repayment of the asset is in doubt in which case the amount is reported as "Indefinite". The above assets are stated after deduction of provisions, if any.

The analysis of debt securities by remaining period to maturity is disclosed in order to comply with relevant provisions under the Banking (Disclosure) Rules. The disclosure does not imply that the securities will be held to maturity.

**中期財務資料附註
(續)****Notes to the Interim Financial Information (continued)****4. 金融風險管理 (續)****4. Financial risk management (continued)****4.4 資本管理****4.4 Capital Management**

本集團在過往年度採用基礎內部評級基準計算法計算大部分非證券化類別風險承擔的信用風險資本要求及採用內部模式計算法計算外匯及利率的一般市場風險資本要求，並根據《銀行業(資本)規則》第 317C 條獲金管局批准豁免計算結構性外匯敞口產生的市場風險資本要求。

由 2020 年 1 月 1 日起，本集團改為採用標準(信用風險)計算法及標準(市場風險)計算法分別計算信用風險資本要求及市場風險資本要求。

本集團繼續採用標準信貸估值調整方法，計算具有信貸估值調整風險的交易對手資本要求及標準(業務操作風險)計算法計算操作風險資本要求。

(A) 監管綜合基礎

監管規定的綜合基礎乃根據《銀行業(資本)規則》由本銀行及其部分金管局指定之附屬公司組成。在會計處理方面，則按照香港財務報告準則綜合附屬公司，其名單載於第 137 頁「附錄—本銀行之附屬公司」。

In prior years, the Group adopted the foundation internal ratings-based (“FIRB”) approach to calculate the credit risk capital charge for the majority of its non-securitisation exposures and the internal models (“IMM”) approach to calculate the general market risk capital charge for foreign exchange and interest rate exposures and, with the approval from the HKMA, excluded its structural FX positions pursuant to section 317C of the Banking (Capital) Rules in the calculation of the market risk capital charge.

From 1 January 2020, the Group has migrated to adopt standardised (credit risk) (“STC”) approach and standardised (market risk) (“STM”) approach to calculate the credit risk capital charge and the market risk capital charge respectively.

The Group continues to adopt the standardised credit valuation adjustment (“CVA”) method to calculate the capital charge for the CVA risk of the counterparty and the standardised (operational risk) (“STO”) approach to calculate the operational risk capital charge.

(A) Basis of regulatory consolidation

The consolidation basis for regulatory purposes comprises the positions of the Bank and certain subsidiaries specified by the HKMA in accordance with the Banking (Capital) Rules. For accounting purposes, subsidiaries are consolidated in accordance with HKFRSs and the list of subsidiaries is set out in “Appendix—Subsidiaries of the Bank” on page 137.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.4 資本管理 (續)
4.4 Capital Management (continued)
(A) 監管綜合基礎 (續)
(A) Basis of regulatory consolidation (continued)

包括在會計準則綜合範圍，而不包括在監管規定綜合範圍內的附屬公司之詳情如下：

The particulars of subsidiaries which are included within the accounting scope of consolidation but not included within the regulatory scope of consolidation are as follows:

| 名稱 | Name | 於 2020 年 6 月 30 日 At 30 June 2020 | | 於 2019 年 12 月 31 日 At 31 December 2019 | |
|-----------------|--|--------------------------------------|--------------|---|--------------|
| | | 資產總額 | 資本總額 | 資產總額 | 資本總額 |
| | | Total assets | Total equity | Total assets | Total equity |
| | | 港幣千元 | 港幣千元 | 港幣千元 | 港幣千元 |
| | | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| 南洋商業銀行信託有限公司 | Nanyang Commercial Bank Trustee Limited | 16,702 | 16,593 | 16,678 | 16,561 |
| 廣利南投資管理有限公司 | Kwong Li Nam Investment Agency Limited | 4,870 | 4,559 | 4,948 | 4,551 |
| 南洋商業銀行(代理人)有限公司 | Nanyang Commercial Bank (Nominees) Limited | 1,443 | 1,443 | 1,449 | 1,449 |

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.4 資本管理 (續)
4.4 Capital Management (continued)
(A) 監管綜合基礎 (續)
(A) Basis of regulatory consolidation (continued)

以上附屬公司的主要業務載於第 137 頁「附錄—本銀行之附屬公司」。

The principal activities of the above subsidiaries are set out in “Appendix – Subsidiaries of the Bank” on page 137.

於 2020 年 6 月 30 日，並無任何附屬公司只包括在監管規定綜合範圍，而不包括在會計準則綜合範圍（2019 年 12 月 31 日：無）。

There were no subsidiaries which are included within the regulatory scope of consolidation but not included within the accounting scope of consolidation as at 30 June 2020 (31 December 2019: Nil).

於 2020 年 6 月 30 日，亦無任何附屬公司同時包括在會計準則和監管規定綜合範圍而使用不同綜合方法（2019 年 12 月 31 日：無）。

Neither were there any subsidiaries which are included within both the accounting scope of consolidation and the regulatory scope of consolidation where the methods of consolidation differ as at 30 June 2020 (31 December 2019: Nil).

(B) 資本比率
(B) Capital ratio

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|------------|----------------------|--|---|
| 普通股權一級資本比率 | CET1 capital ratio | <u>13.23%</u> | <u>14.58%</u> |
| 一級資本比率 | Tier 1 capital ratio | <u>16.16%</u> | <u>17.99%</u> |
| 總資本比率 | Total capital ratio | <u>20.00%</u> | <u>21.73%</u> |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續)
4. Financial risk management (continued)
4.4 資本管理 (續)
4.4 Capital Management (continued)
(B) 資本比率 (續)
(B) Capital ratio (continued)

用於計算以上資本比率之扣減後的綜合資本基礎分析如下：

The consolidated capital base after deductions used in the calculation of the above capital ratios is analysed as follows:

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|------------------------------------|--|--|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 普通股權一級資本：票據及儲備 | CET1 capital: instruments and reserves | | |
| 直接發行的合資格普通股權一級資本票據 | Directly issued qualifying CET1 capital instruments | 3,144,517 | 3,144,517 |
| 保留溢利 | Retained earnings | 39,820,216 | 37,165,269 |
| 已披露的儲備 | Disclosed reserves | <u>8,404,567</u> | <u>9,157,646</u> |
| 監管扣減之前的普通股權一級資本 | CET1 capital before regulatory deductions | <u>51,369,300</u> | <u>49,467,432</u> |
| 普通股權一級資本：監管扣減 | CET1 capital: regulatory deductions | | |
| 估值調整 | Valuation adjustments | (105) | (39) |
| 已扣除遞延稅項負債的遞延稅項資產 | Deferred tax assets net of deferred tax liabilities | (190,385) | (58,000) |
| 按公平價值估值的負債因本身的信用風險變動所產生的損益 | Gains and losses due to changes in own credit risk on fair valued liabilities | (4,866) | (1,420) |
| 因土地及建築物（自用及投資用途）進行價值重估而產生的累積公平價值收益 | Cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties) | (6,827,331) | (6,899,837) |
| 一般銀行業務風險監管儲備 | Regulatory reserve for general banking risks | <u>(2,214,658)</u> | <u>(2,694,377)</u> |
| 對普通股權一級資本的監管扣減總額 | Total regulatory deductions to CET1 capital | <u>(9,237,345)</u> | <u>(9,653,673)</u> |
| 普通股權一級資本 | CET1 capital | 42,131,955 | 39,813,759 |
| 額外一級資本 | Additional Tier 1 capital | <u>9,314,890</u> | <u>9,314,890</u> |
| 一級資本 | Tier 1 capital | <u>51,446,845</u> | <u>49,128,649</u> |

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續) 4. Financial risk management (continued)
4.4 資本管理 (續)
4.4 Capital Management (continued)
(B) 資本比率 (續)
(B) Capital ratio (continued)

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|---|---|--|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 二級資本：票據及準備金 合資格二級資本票據加任何相關股份溢價 合資格計入二級資本的集體減值準備金及一般銀行風險監管儲備 | Tier 2 capital: instruments and provisions Qualifying Tier 2 capital instruments plus any related share premium Collective provisions and regulatory reserve for general banking risks eligible for inclusion in Tier 2 capital | 5,390,454 | 5,414,796 |
| 監管扣減之前的二級資本 | Tier 2 capital before regulatory deductions | 9,177,565 | 7,112,340 |
| 二級資本：監管扣減 加回合資格計入二級資本的因對土地及建築物（自用及投資用途）進行價值重估而產生的累積公平價值收益 | Tier 2 capital: regulatory deductions Add back of cumulative fair value gains arising from the revaluation of land and buildings (own-use and investment properties) eligible for inclusion in Tier 2 capital | 3,072,299 | 3,104,927 |
| 對二級資本的監管扣減總額 | Total regulatory adjustments to Tier 2 capital | 3,072,299 | 3,104,927 |
| 二級資本 | Tier 2 capital | 12,249,864 | 10,217,267 |
| 監管資本總額 | Total regulatory capital | 63,696,709 | 59,345,916 |
| 防護緩衝資本比率分析如下： | The capital buffer ratios are analysed as follows: | | |
| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
| 防護緩衝資本比率 | Capital conservation buffer ratio | 2.5% | 2.5% |
| 逆周期緩衝資本比率 | Countercyclical capital buffer ratio | 0.63% | 1.11% |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
4. 金融風險管理 (續)
4. Financial risk management (continued)
4.4 資本管理 (續)
4.4 Capital Management (continued)
(B) 資本比率 (續)
(B) Capital ratio (continued)

根據《銀行業(資本)規則》，於2016至2019年間分階段引入防護緩衝資本(「CCB比率」)，目的是確保銀行在受壓期外，建立風險加權資產之2.5%之資本。逆周期緩衝資本(「CCyB比率」)則是由個別司法管轄區設置，用以在信貸增長過度時期抵禦未來的損失。香港金融管理局公佈香港地區適用的逆周期緩衝資本，由2019年10月14日及2020年3月16日起分別為風險加權資產之2.00%及1.00%。

In accordance with the Banking (Capital) Rules, the phase-in from 2016 to 2019 of the Capital Conservation Buffer ("CCB") is designed to ensure banks build up capital outside periods of stress of 2.5% of risk-weighted assets ("RWAs"). The Countercyclical Capital Buffer ("CCyB") which is set on an individual country basis and is built up during periods of excess credit growth to protect against future losses. The HKMA announced a CCyB for Hong Kong of 2.00% and 1.00% of RWAs from 14 October 2019 and and 16 March 2020 respectively.

有關資本披露的補充資料可於本銀行網頁 www.ncb.com.hk 中「監管披露」一節瀏覽。

The additional information of capital disclosures is available under section "Regulatory Disclosures" on the Bank's website at www.ncb.com.hk.

(C) 槓桿比率
(C) Leverage ratio

| | | 於2020年 6月30日 At 30 June 2020 | 於2019年 12月31日 At 31 December 2019 |
|----------|-------------------------|---------------------------------------|--|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 一級資本 | Tier 1 capital | 51,446,845 | 49,128,649 |
| 槓桿比率風險承擔 | Leverage ratio exposure | 498,847,697 | 512,744,692 |
| 槓桿比率 | Leverage ratio | 10.31% | 9.58% |

有關槓桿比率披露的補充資料可於本銀行網頁 www.ncb.com.hk 中「監管披露」一節瀏覽。

The additional information of leverage ratio disclosures is available under section "Regulatory Disclosures" on the Bank's website at www.ncb.com.hk.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)

5. 金融資產和負債的公允價值 5. Fair values of financial assets and liabilities

所有以公允價值計量或在財務報表內披露的金融工具，均按香港財務報告準則第13號「公允價值計量」的定義，於公允價值層級表內分類。該等分類乃參照估值方法所採用的因素之可觀察性及重大性，並基於對整體公允價值計量有重大影響之最低層級因素來釐定：

- 第一層級：相同資產或負債在活躍市場中的報價（未經調整）。此層級包括上市股份證券及若干場內交易的衍生合約。
- 第二層級：乃基於估值技術所採用的最低層級因素（同時需對整體公允價值計量有重大影響）可被直接或間接地觀察。此層級包括大部分場外交易的衍生合約、從估值服務供應商獲取價格的債務證券及存款證。
- 第三層級：乃基於估值技術所採用的最低層級因素（同時需對整體公允價值計量有重大影響）屬不可被觀察。此層級包括有重大不可觀察因素的股份投資、轉貼現及福費廷。

All financial instruments for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy as defined in HKFRS 13, "Fair value measurement". The categorisation are determined with reference to the observability and significance of the inputs used in the valuation methods and based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1: based on quoted prices (unadjusted) in active markets for identical assets or liabilities. This category includes listed equity shares and certain exchange-traded derivative contracts.
- Level 2: based on valuation techniques for which the lowest level input that is significant to the fair value measurement is observable, either directly or indirectly. This category includes majority of the over-the-counter ("OTC") derivative contracts, debt securities and certificates of deposit with quote from pricing services vendors.
- Level 3: based on valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable. This category includes equity investment, rediscounted bills and forfeiting with significant unobservable components.

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**5. 金融資產和負債的公允 5. Fair values of financial assets and liabilities (continued)**
值 (續)

對於以重複基準確認於財務報表的金融工具，本集團會於每一財務報告週期的結算日重新評估其分類（基於對整體公允價值計量有重大影響之最低層級因素），以確定有否在公允價值層級之間發生轉移。

For financial instruments that are recognised in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by reassessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

5.1 以公允價值計量的金融工具**5.1 Financial instruments measured at fair value**

本集團建立了完善的公允價值管治及控制架構，公允價值數據由獨立於前線的控制單位確定或核實。各控制單位負責獨立核實前線業務之估值結果及重大公允價值數據。其他特定控制程序包括核實可觀察的估值參數。重大估值事項將向管理人員匯報。

The Group has an established governance structure and controls framework to ensure that fair values are either determined or validated by control units independent of the front offices. Control units have overall responsibility for independent verification of valuation results from front line businesses and all other significant fair value measurements. Specific controls include verification of observable pricing inputs. Significant valuation issues are reported to Management.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)

5. 金融資產和負債的公允價值 (續) 5. Fair values of financial assets and liabilities (continued)

5.1 以公允價值計量的金融工具 (續)

當無法從公開市場獲取報價時，本集團通過一些估值技術或經紀／交易商之詢價來確定金融工具的公允價值。

對於本集團所持有的金融工具，其估值技術使用的主要參數包括債券價格、利率、匯率、權益及股票價格、波幅、交易對手信貸息差及其他等，主要為可從公開市場觀察及獲取的參數。

用以釐定以下金融工具公允價值的估值方法如下：

債務工具、存款證、轉貼現、福費廷

此類工具的公允價值由交易所、交易商或外間獨立估值服務供應商提供的市場報價或使用貼現現金流模型分析而決定。貼現現金流模型是一個利用預計未來現金流，以一個可反映市場上相類似風險的工具所需信貸息差之貼現率或一般以月末同樣產品成交利率為基準，同時參考同業詢價形成最後的貼現率。這些參數是市場上可觀察或由可觀察或不可觀察的市場數據證實。

5.1 Financial instruments measured at fair value (continued)

The Group uses valuation techniques or broker/dealer quotations to determine the fair value of financial instruments when unable to obtain the open market quotation in active markets.

The main parameters used in valuation techniques for financial instruments held by the Group include bond prices, interest rates, foreign exchange rates, equity and stock prices, volatilities, counterparty credit spreads and others, which are mostly observable and obtainable from open market.

The technique used to calculate the fair value of the following financial instruments is as below:

Debt instruments, certificates of deposit, rediscounted bills and forfeiting

The fair value of these instruments is determined by obtaining quoted market prices from exchange, dealer or independent pricing service vendors or using discounted cash flow technique. Discounted cash flow model is a valuation technique that measures present value using estimated expected future cash flows from the instruments and then discounts these flows using a discount margin that reflects the credit spreads required by the market for instruments with similar risk or a discount rate which is referred to the transaction interest rate of instruments with similar risk as at the end of the month and inter-bank bid rate as the final discount rate. These inputs are observable or can be corroborated by observable or unobservable market data.

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**5. 金融資產和負債的公允** **5. Fair values of financial assets and liabilities (continued)**
值 (續)**5.1 以公允值計量的金融工具**
(續)衍生工具

場外交易的衍生工具合約包括外匯、利率或商品的遠期、掉期及期權合約。衍生工具合約的價格主要由貼現現金流模型及期權計價模型等估值技術釐定。所使用的參數為可觀察或不可觀察市場數據。可觀察的參數包括利率、匯率、商品價格及波幅。不可觀察的參數如波動率曲面可用於嵌藏於結構性產品中非交易頻繁的期權類產品。對一些複雜的衍生工具合約，公允值將按經紀/交易商之報價為基礎。

本集團對場外交易的衍生工具作出了信貸估值調整及債務估值調整。調整分別反映對市場因素變化、交易對手信譽及集團自身信貸息差的期望。有關調整主要是按每一交易對手，以未來預期敞口、違約率及收回率釐定。

5.1 Financial instruments measured at fair value (continued)Derivatives

OTC derivative contracts include forward, swap and option contracts on foreign exchange, interest rate or commodity. The fair values of these contracts are mainly measured using valuation techniques such as discounted cash flow models and option pricing models. The inputs can be observable or unobservable market data. Observable inputs include interest rate, foreign exchange rates, commodity prices and volatilities. Unobservable inputs such as volatility surface may be used for less commonly traded option products which are embedded in structured products. For certain complex derivative contracts, the fair values are determined based on broker/dealer price quotations.

Credit valuation adjustments ("CVA") and debit valuation adjustments ("DVA") are applied to the Group's OTC derivatives. These adjustments reflect market factors movement, expectations of counterparty creditworthiness and the Group's own credit spread respectively. They are mainly determined for each counterparty and are dependent on expected future values of exposures, default probabilities and recovery rates.

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
5. 金融資產和負債的公允價值 (續) **5. Fair values of financial assets and liabilities (continued)**
5.1 以公允價值計量的金融工具 (續) **5.1 Financial instruments measured at fair value (continued)**
(A) 公允價值的等級
(A) Fair value hierarchy

於 2020 年 6 月 30 日

At 30 June 2020

| | 第一層級 Level 1 | 第二層級 Level 2 | 第三層級 Level 3 | 總計 Total |
|-------------------------------------|------------------|------------------|------------------|------------------|
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 金融資產 | | | | |
| 公允價值變化計入損益之 金融資產 (附註 18) | | | | |
| - 交易性 | | | | |
| - 債務證券及 存款證 | - | 2,448,892 | - | 2,448,892 |
| - 強制性以公允價值變 化計入損益， 非交易性 | | | | |
| - 其他 | - | - | 12,428,167 | 12,428,167 |
| 衍生金融工具 (附註 19) | 319,389 | 471,733 | - | 791,122 |
| 以公允價值變化計入其他 全面收益的金融投資 (附註 21) | | | | |
| - 債務證券及 存款證 | - | 123,555,503 | - | 123,555,503 |
| - 股份證券 | - | - | 40,614 | 40,614 |
| | <u>319,389</u> | <u>471,733</u> | <u>40,614</u> | <u>831,736</u> |
| 金融負債 | | | | |
| 公允價值變化計入損益之 金融負債 (附註 25) | | | | |
| - 交易性 | | | | |
| 衍生金融工具 (附註 19) | 104,124 | 809,118 | - | 913,242 |
| | <u>104,124</u> | <u>809,118</u> | <u>-</u> | <u>913,242</u> |

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
5. 金融資產和負債的公允價值 (續) 5. Fair values of financial assets and liabilities (continued)
5.1 以公允價值計量的金融工具 (續) 5.1 Financial instruments measured at fair value (continued)
(A) 公允價值的等級 (續)
(A) Fair value hierarchy (continued)

| | | 於 2019 年 12 月 31 日 At 31 December 2019 | | | |
|-------------------------------------|---|---|------------------|------------------|------------------|
| | | 第一層級 Level 1 | 第二層級 Level 2 | 第三層級 Level 3 | 總計 Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 金融資產 | Financial assets | | | | |
| 公允價值變化計入損益之 金融資產 (附註 18) | Financial assets at fair value through profit or loss (Note 18) | | | | |
| - 交易性 | - Trading | | | | |
| - 債務證券 | - Debt securities | - | 6,662,582 | - | 6,662,582 |
| - 強制性以公允價值變 化計入損益， 非交易性 | - Mandatorily measured at fair value through profit or loss, non trading | | | | |
| - 股份證券 | - Equity securities | 83,050 | - | - | 83,050 |
| - 其他 | - Others | - | - | 7,908,715 | 7,908,715 |
| 衍生金融工具 (附註 19) | Derivative financial instruments (Note 19) | 257,665 | 331,951 | - | 589,616 |
| 以公允價值變化計入其他 全面收益的金融投資 (附註 21) | Financial investments at fair value through other comprehensive income (Note 21) | | | | |
| - 債務證券及 存款證 | - Debt securities and certificates of deposit | - | 142,861,990 | - | 142,861,990 |
| - 股份證券 | - Equity securities | - | - | 31,163 | 31,163 |
| 金融負債 | Financial liabilities | | | | |
| 公允價值變化計入損益之 金融負債 (附註 25) | Financial liabilities at fair value through profit or loss (Note 25) | | | | |
| - 交易性 | - Trading | - | 5,048,559 | - | 5,048,559 |
| 衍生金融工具 (附註 19) | Derivative financial instruments (Note 19) | 88,985 | 498,578 | - | 587,563 |

本集團之金融工具於
期內均沒有第一層級
及第二層級之間的轉
移 (2019 年 12 月 31
日：無)。

There were no financial instrument transfers between level 1 and level 2 for the Group during the period (31 December 2019: Nil).

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
5. 金融資產和負債的公允 5. Fair values of financial assets and liabilities (continued)
值 (續)
5.1 以公允價值計量的金融工具 5.1 Financial instruments measured at fair value (continued)
(續)
(B) 第三層級的項目變動 (B) Reconciliation of level 3 items

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | |
|---|--|---|---|
| | | 金融資產 Financial assets | |
| | | 強制性以公允價值 變化計入損益 Mandatorily measured at fair value through profit or loss 非交易性 Non trading | 以公允價值計入 其他全面收益 的金融投資 Financial investments at fair value through other comprehensive income |
| | | 其他 Others | 股份證券 Equity securities |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 於 2020 年 1 月 1 日 | At 1 January 2020 | 7,908,715 | 31,163 |
| 收益/(虧損) | Gains / (losses) | | |
| - 收益表 | - Income statement | (163,689) | - |
| - 其他全面收益 | - Other comprehensive income | | |
| - 以公允價值計入其 他全面收益的 金融資產之公 允價值變化 | - Change in fair value of financial assets at fair value through other comprehensive income | - | 9,451 |
| 買入 | Purchases | 5,081,427 | |
| 賣出 | Sales | (398,286) | - |
| 於 2020 年 06 月 30 日 | At 30 June 2020 | 12,428,167 | 40,614 |
| 於 2020 年 06 月 30 日 持有的金融資產於期 內計入收益表的未實 現虧損總額 | Total unrealised loss for the period included in income statement for financial assets held as at 30 June 2020 | 8,471 | - |

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
5. 金融資產和負債的公允價值 (續) 5. Fair values of financial assets and liabilities (continued)
5.1 以公允價值計量的金融工具 (續) 5.1 Financial instruments measured at fair value (continued)
(B) 第三層級的項目變動 (續) (B) Reconciliation of level 3 items (continued)

| | | 於 2019 年 12 月 31 日 At 31 December 2019 | |
|---|--|--|---|
| | | 金融資產 Financial assets | |
| | | 強制性以公允價值 變化計入損益 Mandatorily measured at fair value through profit or loss 非交易性 Non trading | 以公允價值計入 其他全面收益 的金融投資 Financial investments at fair value through other comprehensive income |
| | | 其他 Others | 股份證券 Equity securities |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 於 2019 年 1 月 1 日 | At 1 January 2019 | 3,786,290 | 31,833 |
| 收益/(虧損) | Gains / (losses) | | |
| - 收益表 | - Income statement | (42,388) | - |
| - 其他全面收益 | - Other comprehensive income | | |
| - 以公允價值計入其 他全面收益的 金融資產之公 允價值變化 | - Change in fair value of financial assets at fair value through other comprehensive income | - | (670) |
| 買入 | Purchases | 4,164,813 | - |
| 於 2019 年 12 月 31 日 | At 31 December 2019 | 7,908,715 | 31,163 |
| 於 2019 年 12 月 31 日 持有的金融資產於期 內計入收益表的未實 現收益總額 | Total unrealised gain for the period included in income statement for financial assets held as at 31 December 2019 | 17,033 | - |

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**5. 金融資產和負債的公允價值 (續)** **5. Fair values of financial assets and liabilities (continued)****5.1 以公允價值計量的金融工具 (續)** **5.1 Financial instruments measured at fair value (continued)****(B) 第三層級的項目變動 (續)****(B) Reconciliation of level 3 items (continued)**

於 2020 年 6 月 30 日及 2019 年 12 月 31 日，分類為第三層級的金融工具主要為以公允價值變化計入損益之金融資產及非上市股權。

As at 30 June 2020 and 31 December 2019, financial instruments categorised as level 3 are mainly comprised of financial assets at fair value through profit or loss and unlisted equity shares.

對於某些低流動性其他以公允價值變化計入損益和以公允價值變化計入其他全面收益之金融資產，本集團從交易對手處詢價；其公允價值的計量可能採用了對估值產生重大影響的不可觀察參數，因此本集團將這些金融工具劃分至第三層級。本集團已建立相關內部控制程序監控集團對此類金融工具的敞口。

For certain illiquid others financial assets classified as fair value through profit or loss and fair value through other comprehensive income, the Group obtains valuation quotations from counterparties which may be based on unobservable inputs with significant impact on the valuation. Therefore, these instruments have been classified by the Group as level 3. The Group has established internal control procedures to control the Group's exposure to such financial instruments.

非上市股權的公允價值乃參考可供比較的上市公司之平均市價／盈利倍數，或若沒有合適可供比較的公司，則按其資產淨值釐定。本集團未上市以公允價值計量且其變動計入其他綜合收益的股份在公允價值計量中採用的重大不可觀察參數如下：

The fair values of unlisted equity shares are determined with reference to multiples of comparable listed companies, such as average of the price/earning ratios of comparables, or net asset value, if appropriate comparables are not available. The significant unobservable inputs applied in the fair values measurement of the Group's unlisted fair value through other comprehensive income equity shares are as follows:

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
5. 金融資產和負債的公允值 (續) 5. Fair values of financial assets and liabilities (continued)
5.1 以公允值計量的金融工具 (續) 5.1 Financial instruments measured at fair value (continued)
(B) 第三層級的項目變動 (續) (B) Reconciliation of level 3 items (continued)

| 估值方法 Valuation method | 重大不可觀察參數 Significant unobservable inputs | 範圍 Range | 不可觀察參數與公允值的關係 Relationship of unobservable inputs to fair value |
|-------------------------------------|---|-----------------------------|--|
| 市場比較法 Market comparison approach | 市價／盈利倍數 Price/earning ratios | 4.2 - 30.8 (2019: N/A) | 市價／盈利倍數愈高，公允值愈高 The higher the price/earning ratios, the higher the fair value. |
| | 企業價值/稅息折舊及攤銷前利潤 EV/EBITDA | 3.12 - 23.36 (2019: N/A) | 企業價值/稅息折舊及攤銷前利潤愈高，公允值愈高 The higher the EV/EBITDA ratios, the higher the fair value. |
| | 流動性貼水 Liquidity discount | 30% (2019: N/A) | 流動性貼水愈高，公允值愈低 The higher the liquidity discount, the lower the fair value. |
| 資產淨值 Net asset value | 不適用 N/A | 不適用 N/A | 不適用 N/A |

公允值與適合採用之可比市價／倍數比率和企業價值/稅息折舊及攤銷前利潤，或資產淨值存在正向關係。若應用於估值技術上的重大不可觀察參數增加／減少 5%，則本集團其他全面收益將增加／減少港幣 2,031,000 元（2019 年 12 月 31 日：港幣 1,558,000 元）。當以公允價值計量且其變動計入其他全面收益之非上市股權股份的公允價值受到多於一項的不可觀察參數影響時，前述的影響反映由個別不同參數產生的最有利或最不利之變化。

The fair value is positively correlated to the price/earning ratios and EV/EBITDA of appropriate comparables or net asset values. Had the significant unobservable inputs applied on the valuation techniques increased/decreased by 5% (31 December 2019: 5%), the Group's other comprehensive income would have increased/decreased by HK\$2,031,000 (31 December 2019: HK\$1,558,000). When the fair value of the unlisted fair value through other comprehensive income shares is affected by more than one unobservable input, the aforesaid impact reflects the most favourable or the most unfavourable change from varying inputs individually.

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)

5. 金融資產和負債的公允 5. Fair values of financial assets and liabilities (continued)
值 (續)

**5.2 非以公允值計量的金融工
具**

公允值是在一特定時點按相關市場資料及不同金融工具之資料來評估。以下之方法及假設已按實際情況應用於評估各類金融工具之公允值。

存放／尚欠銀行及其他金融機構之結餘及貿易票據

大部分之金融資產及負債將於結算日後一年內到期，其賬面值與公允值相若。

客戶貸款

大部分之客戶貸款是浮動利率，按市場息率計算利息，其賬面值與公允值相若。

5.2 Financial instruments not measured at fair value

Fair value estimates are made at a specific point in time based on relevant market information and information about various financial instruments. The following methods and assumptions have been used to estimate the fair value of each class of financial instrument as far as practicable.

Balances with/from banks and other financial institutions and trade bills

Substantially all the financial assets and liabilities mature within one year from the balance sheet date and their carrying value approximates fair value.

Advances to customers

Substantially all the advances to customers are on floating rate terms, bear interest at prevailing market interest rates and their carrying value approximates fair value.

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
5. 金融資產和負債的公允價值 (續) **5. Fair values of financial assets and liabilities (continued)**
5.2 非以公允價值計量的金融工具 (續)
以攤餘成本作計量的債務工具

以攤餘成本作計量的債務工具之公允價值釐定與附註 5.1 內以公允價值計量的債務工具採用之方法相同。

客戶存款

大部分之客戶存款將於結算日後一年內到期，其賬面值與公允價值相若。

已發行債務證券及存款證

此類工具之公允價值釐定與附註 5.1 內以公允價值計量的債務工具及存款證採用之方法相同。

後償負債

此類工具之公允價值釐定與附註 5.1 內以公允價值計量的債務工具及存款證採用之方法相同。

除以上其賬面值與公允價值相若的金融工具外，下表為非以公允價值計量的金融工具之賬面值和公允價值。

5.2 Financial instruments not measured at fair value (continued)
Debt instruments at amortised cost

The fair value of debt instruments at amortisation cost is determined by using the same approach as those debt instruments measured at fair value as described in Note 5.1.

Deposits from customers

Substantially all the deposits from customers mature within one year from the balance sheet date and their carrying value approximates fair value.

Debt securities and certificates of deposit in issue

The fair value of these instruments is determined by using the same approach as those debt instruments and certificates of deposit measured at fair value as described in Note 5.1.

Subordinated liabilities

The fair value of the instrument is determined by using the same approach as those debt instruments and certificates of deposit measured at fair value as described in Note 5.1.

The following tables set out the carrying values and fair values of the financial instruments not measured at fair value, except for the above with their carrying values being approximation of fair values.

| | 於 2020 年 6 月 30 日 At 30 June 2020 | | 於 2019 年 12 月 31 日 At 31 December 2019 | |
|---------------|--|-------------------|---|-------------------|
| | 賬面值 Carrying value | 公允值 Fair value | 賬面值 Carrying value | 公允值 Fair value |
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 金融資產 | Financial assets | | | |
| 以攤餘成本作計量的債務工具 | Debt instruments at amortised cost | | | |
| | 3,522,907 | 3,593,563 | 3,865,784 | 3,934,640 |
| 金融負債 | Financial liabilities | | | |
| 已發行債務證券及存款證 | Debt securities and certificates of deposit in issue | | | |
| | 17,097,422 | 17,316,315 | 15,471,116 | 15,659,408 |
| 後償負債 | Subordinated liabilities | | | |
| | 5,413,933 | 5,449,305 | 5,438,386 | 5,514,042 |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
6. 淨利息收入
6. Net interest income

| | | 半年結算至 2020年 6月30日 Half-year ended 30 June 2020 港幣千元 HK\$'000 | 半年結算至 2019年 6月30日 Half-year ended 30 June 2019 港幣千元 HK\$'000 |
|---------------------|---|---|---|
| 利息收入 | Interest income | | |
| 存放於同業及其他金融機構 的款項 | Due from banks and other financial institutions | 342,814 | 716,924 |
| 客戶貸款 | Advances to customers | 4,794,900 | 5,038,830 |
| 金融投資 | Financial investments | 1,569,773 | 1,812,499 |
| 其他 | Others | 13,168 | 8,265 |
| | | 6,720,655 | 7,576,518 |
| 利息支出 | Interest expense | | |
| 同業及其他金融機構存放的 款項 | Due to banks and other financial institutions | (177,933) | (638,560) |
| 客戶存款 | Deposits from customers | (2,825,374) | (3,221,729) |
| 已發行債務證券及存款證 | Debt securities and certificates of deposit in issue | (284,380) | (274,501) |
| 後償負債 | Subordinated liabilities | (104,747) | - |
| 租賃負債 | Lease liabilities | (10,426) | (12,181) |
| 其他 | Others | (23,300) | (105,349) |
| | | (3,426,160) | (4,252,320) |
| 淨利息收入 | Net interest income | 3,294,495 | 3,324,198 |

2020年上半年之利息收入包括被界定為減值貸款的應計利息收入港幣2,951,000元(2019年上半年:港幣1,304,000元)。

Included within interest income is HK\$2,951,000 (first half of 2019: HK\$1,304,000) of interest with respect to income accrued on advances classified as impaired for the first half of 2020.

非以公允值變化計入損益之金融資產與金融負債所產生的利息收入及利息支出分別為港幣6,720,655,000元(2019年上半年:港幣7,576,518,000元)及港幣3,426,160,000元(2019年上半年:港幣4,252,320,000元)。

Included within interest income and interest expense are HK\$6,720,655,000 (first half of 2019: HK\$7,576,518,000) and HK\$3,426,160,000 (first half of 2019: HK\$4,252,320,000), for financial assets and financial liabilities that are not recognised at fair value through profit or loss respectively.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
7. 淨服務費及佣金收入 7. Net fee and commission income

| | | 半年結算至 2020年 6月30日 Half-year ended 30 June 2020 港幣千元 HK\$'000 | 半年結算至 2019年 6月30日 Half-year ended 30 June 2019 港幣千元 HK\$'000 |
|-----------------------------|---|---|---|
| 服務費及佣金收入 | Fee and commission income | | |
| 貸款佣金 | Loan commissions | 312,609 | 288,040 |
| 證券經紀 | Securities brokerage | 135,548 | 98,139 |
| 保險 | Insurance | 113,816 | 172,076 |
| 匯票佣金 | Bills commissions | 82,076 | 86,658 |
| 基金分銷 | Funds distribution | 67,761 | 70,622 |
| 繳款服務 | Payment services | 20,748 | 29,012 |
| 保管箱 | Safe deposit box | 20,070 | 18,982 |
| 信託及託管服務 | Trust and custody services | 13,514 | 6,546 |
| 信用卡業務 | Credit card business | 4,742 | 11,763 |
| 買賣貨幣 | Currency exchange | 200 | 368 |
| 其他 | Others | 100,765 | 107,039 |
| | | 871,849 | 889,245 |
| 服務費及佣金支出 | Fee and commission expense | | |
| 證券經紀 | Securities brokerage | (18,154) | (13,597) |
| 信用卡業務 | Credit card business | (1,371) | (3,177) |
| 其他 | Others | (18,123) | (18,885) |
| | | (37,648) | (35,659) |
| 淨服務費及佣金收入 | Net fee and commission income | 834,201 | 853,586 |
| 其中源自 | Of which arise from | | |
| - 非以公允值變化計入損益 之金融資產或金融負債 | - financial assets or financial liabilities not at fair value through profit or loss | | |
| - 服務費及佣金收入 | - Fee and commission income | 316,107 | 286,647 |
| - 服務費及佣金支出 | - Fee and commission expense | (1,222) | (652) |
| | | 314,885 | 285,995 |
| - 信託及其他受託活動 | - trust and other fiduciary activities | | |
| - 服務費及佣金收入 | - Fee and commission income | 20,312 | 13,119 |
| - 服務費及佣金支出 | - Fee and commission expense | (658) | (637) |
| | | 19,654 | 12,482 |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
8. 淨交易性收益
8. Net trading gain

| | 半年結算至 2020年 6月30日 Half-year ended 30 June 2020 港幣千元 HK\$'000 | 半年結算至 2019年 6月30日 Half-year ended 30 June 2019 港幣千元 HK\$'000 |
|-----------------|---|---|
| 淨收益／(虧損) 源自： | | |
| - 外匯交易及外匯交易產品 | 41,805 | 52,014 |
| - 利率工具及公平值對沖的項目 | (19,344) | 38,871 |
| - 商品 | (7,958) | (18,618) |
| | 14,503 | 72,267 |

9. 其他金融資產之淨收益
9. Net gain on other financial assets

| | 半年結算至 2020年 6月30日 Half-year ended 30 June 2020 港幣千元 HK\$'000 | 半年結算至 2019年 6月30日 Half-year ended 30 June 2019 港幣千元 HK\$'000 |
|-------------------------|---|---|
| 以公允值變化計入其他全面收益的金融投資之淨收益 | 242,664 | 99,613 |
| 其他* | (503) | (2,657) |
| | 242,161 | 96,956 |

* 部分比較金額已重新分類至以公允值變化計入損益之金融工具淨收益以符合本期之呈報方式。

* Certain comparative amounts have been reclassified to Net gain on financial instruments at fair value through profit or loss to conform with the current period's presentation.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
10. 其他經營收入
10. Other operating income

| | 半年結算至 2020年 6月30日 Half-year ended 30 June 2020 港幣千元 HK\$'000 | 半年結算至 2019年 6月30日 Half-year ended 30 June 2019 港幣千元 HK\$'000 |
|-------------|---|---|
| 證券投資股息收入 | | |
| - 非上市證券投資 | 1,445 | 1,455 |
| 投資物業之租金總收入 | 4,981 | 5,819 |
| 減：有關投資物業之支出 | (832) | (580) |
| 其他 | 6,262 | 2,684 |
| | 11,856 | 9,378 |

「有關投資物業之支出」包括期內未出租投資物業之直接經營支出港幣 73,000 元（2019 年上半年：港幣 49,000 元）。

Included in the "Outgoings in respect of investment properties" is HK\$73,000 (first half of 2019: HK\$49,000) of direct operating expenses related to investment properties that were not let during the period.

期內沒有或然租金包括在「投資物業之租金總收入」（2019 年上半年：無）。

There were no contingent rent included in the "Gross rental income from investment properties" during the period (first half of 2019: Nil).

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
11. 減值準備淨撥備
11. Net charge of impairment allowances

| | | 半年結算至 2020 年 6 月 30 日 Half-year ended 30 June 2020 | | | |
|----------------|--|---|------------------|------------------|------------------|
| | | 第一階段 Stage 1 | 第二階段 Stage 2 | 第三階段 Stage 3 | 總計 Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 存放銀行及其他金融機構的結餘 | Balances with banks and other financial institutions | 318 | - | - | 318 |
| 貸款及其他賬項 | Advances and other accounts | 6,184 | 19,108 | (309,841) | (284,549) |
| 金融投資 | Financial investments | 7,765 | - | 875 | 8,640 |
| 其他資產 | Other assets | (523) | (1) | (1,534) | (2,058) |
| 財務擔保 | Financial guarantees | (94,097) | (28) | - | (94,125) |
| 貸款承擔 | Loan commitments | (3,446) | 16 | - | (3,430) |
| 減值準備淨回撥／(撥備) | Net reversal/(charge) of impairment allowances | (83,799) | 19,095 | (310,500) | (375,204) |
| | | 半年結算至 2019 年 6 月 30 日 Half-year ended 30 June 2019 | | | |
| | | 第一階段 Stage 1 | 第二階段 Stage 2 | 第三階段 Stage 3 | 總計 Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 存放銀行及其他金融機構的結餘 | Balances with banks and other financial institutions | 731 | (52) | (77,435) | (76,756) |
| 貸款及其他賬項 | Advances and other accounts | 227,145 | (30,133) | (752,919) | (555,907) |
| 金融投資 | Financial investments | 15,622 | - | 568 | 16,190 |
| 其他資產 | Other assets | (1,574) | 9 | (2,755) | (4,320) |
| 財務擔保 | Financial guarantees | 10,452 | (14) | (41,480) | (31,042) |
| 貸款承擔 | Loan commitments | 9,984 | 1 | - | 9,985 |
| 減值準備淨回撥／(撥備) | Net reversal/(charge) of impairment allowances | 262,360 | (30,189) | (874,021) | (641,850) |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
12. 經營支出
12. Operating expenses

| | | 半年結算至 2020年 6月30日 Half-year ended 30 June 2020 港幣千元 HK\$'000 | 半年結算至 2019年 6月30日 Half-year ended 30 June 2019 港幣千元 HK\$'000 |
|----------------|--|---|---|
| 人事費用（包括董事酬金） | Staff costs (including directors' emoluments) | | |
| - 薪酬及其他費用 | - salaries and other costs | 808,285 | 748,932 |
| - 退休成本 | - pension cost | 65,744 | 94,760 |
| | | 874,029 | 843,692 |
| 房產及設備支出（不包括折舊） | Premises and equipment expenses (excluding depreciation) | | |
| - 短期或低價值資產租賃 | - leases of short-term or low-value assets | 2,085 | 7,287 |
| - 資訊科技 | - information technology | 16,611 | 24,812 |
| - 其他 | - others | 29,142 | 32,655 |
| | | 47,838 | 64,754 |
| 折舊 | Depreciation | 260,382 | 236,830 |
| 核數師酬金 | Auditor's remuneration | | |
| - 審計服務 | - audit services | 4,349 | 4,486 |
| - 非審計服務 | - non-audit services | 817 | 2,455 |
| 其他經營支出 | Other operating expenses | | |
| - 業務外包費 | - outsourcing activities fee | 168,019 | 220,958 |
| - 其他 | - others | 149,834 | 171,956 |
| | | 1,505,268 | 1,545,131 |

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
13. 投資物業公允值調整之淨收益 **13. Net gain from fair value adjustments on investment properties**

| | | 半年結算至 2020年 6月30日 Half-year ended 30 June 2020 | 半年結算至 2019年 6月30日 Half-year ended 30 June 2019 |
|---------------|---|---|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 投資物業公允值調整之淨收益 | Net gain from fair value adjustments on investment properties | - | 16,478 |

14. 出售／重估物業、器材及設備之淨（虧損）／收益 **14. Net (loss)/gain from disposal/revaluation of properties, plant and equipment**

| | | 半年結算至 2020年 6月30日 Half-year ended 30 June 2020 | 半年結算至 2019年 6月30日 Half-year ended 30 June 2019 |
|------------------|--|---|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 出售設備、固定設施及裝備之淨虧損 | Net loss from disposal of equipment, fixtures and fittings | (1,143) | (9) |
| 重估房產之淨（虧損）／收益 | Net (loss)/gain from revaluation of premises | (5,553) | 1,043 |
| | | (6,696) | 1,034 |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
15. 稅項
15. Taxation

收益表內之稅項組成如下：

Taxation in the income statement represents:

| | | 半年結算至 2020年 6月30日 Half-year ended 30 June 2020 港幣千元 HK\$'000 | 半年結算至 2019年 6月30日 Half-year ended 30 June 2019 港幣千元 HK\$'000 |
|-------------------------|---|---|---|
| 本期稅項 | Current tax | | |
| 香港利得稅 | Hong Kong profits tax | | |
| - 期內計入稅項 | - current period taxation | 262,082 | 306,944 |
| 海外稅項 | Overseas taxation | | |
| - 期內計入稅項 | - current period taxation | 158,775 | 154,591 |
| - 往期不足／(超額) 撥備 | - Under/(over)-provision in prior periods | 4,042 | (3,888) |
| | | 424,899 | 457,647 |
| 遞延稅項 | Deferred tax | | |
| 暫時性差額之產生及撥回 及未使用稅項抵免 | Origination and reversal of temporary differences and unused tax credits | (88,058) | (156,191) |
| | | 336,841 | 301,456 |

香港利得稅乃按照截至2020年上半年估計應課稅溢利依稅率16.5%（2019年：16.5%）提撥。海外溢利之稅款按照2020年上半年估計應課稅溢利依本集團經營業務所在國家之現行稅率計算。

Hong Kong profits tax has been provided at the rate of 16.5% (2019: 16.5%) on the estimated assessable profits arising in Hong Kong for the first half of 2020. Taxation on overseas profits has been calculated on the estimated assessable profits for the first half of 2020 at the rates of taxation prevailing in the countries in which the Group operates.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
15. 稅項 (續)
15. Taxation (continued)

本集團除稅前溢利產生的實際稅項，與根據香港利得稅率計算的稅項差異如下：

The taxation on the Group's profit before taxation that differs from the theoretical amount that would arise using the taxation rate of Hong Kong is as follows:

| | | 半年結算至 2020年 6月30日 Half-year ended 30 June 2020 港幣千元 HK\$'000 | 半年結算至 2019年 6月30日 Half-year ended 30 June 2019 港幣千元 HK\$'000 |
|------------------------------------|---|---|---|
| 除稅前溢利 | Profit before taxation | <u>2,744,364</u> | <u>2,403,820</u> |
| 按稅率 16.5% (2019 年： 16.5%) 計算的稅項 | Calculated at a taxation rate of 16.5% (2019: 16.5%) | 452,820 | 396,630 |
| 其他國家稅率差異的影響 | Effect of different taxation rates in other countries | 17,249 | (7,558) |
| 無需課稅之收入 | Income not subject to taxation | (97,610) | (60,150) |
| 稅務上不可扣減之開支 | Expenses not deductible for taxation purposes | (864) | 15,010 |
| 未確認的稅務虧損 | Tax losses not recognised | 1 | 1 |
| 使用往年未確認的稅務虧損 | Utilisation of previously unrecognised tax losses | (3) | (3) |
| 往期不足／(超額)撥備 | Under/(over)-provision in prior periods | 4,042 | (3,888) |
| 海外預提稅 | Foreign withholding tax | (421) | 266 |
| 支付額外資本工具票息調整 | Adjustment in respect of distribution payment for additional equity instruments | <u>(38,373)</u> | <u>(38,852)</u> |
| 計入稅項 | Taxation charge | <u>336,841</u> | <u>301,456</u> |
| 實際稅率 | Effective tax rate | <u>12.27%</u> | <u>12.54%</u> |

16. 股息
16. Dividends

於半年結算至 2020 年 6 月 30 日並無宣派股息 (2019 年上半年：無)。

No dividend was declared for the half-year ended 30 June 2020 (first half of 2019: Nil).

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
**17. 庫存現金、存放及定
放銀行及其他金融機
構的結餘**
17. Cash, balances and placements with banks and other financial institutions

| | | 於 2020 年 6 月 30 日 At 30 June 2020 港幣千元 HK\$'000 | 於 2019 年 12 月 31 日 At 31 December 2019 港幣千元 HK\$'000 |
|----------------------------------|---|--|---|
| 庫存現金及存放銀行及其 他金融機構的結餘 | Cash and balances with banks and other financial institutions | | |
| - 庫存現金 | - Cash | 635,979 | 642,600 |
| - 存放中央銀行的結餘 | - Balances with central banks | 18,521,303 | 20,596,585 |
| - 存放銀行及其他金融機 構的結餘 | - Balances with banks and other financial institutions | 4,515,450 | 3,945,837 |
| - 在銀行及其他金融機構一 個月內到期之定期存放 | - Placements with banks and other financial institutions maturing within one month | 27,542,251 | 16,213,179 |
| | | 51,214,983 | 41,398,201 |
| 減值準備 | Impairment allowances | | |
| - 第一階段 | - Stage 1 | (291) | (172) |
| - 第三階段 | - Stage 3 | (69,300) | (70,768) |
| | | 51,145,392 | 41,327,261 |
| 在銀行及其他金融機構一 至十二個月內到期之定 期存放 | Placements with banks and other financial institutions maturing between one and twelve months | 3,490,408 | 10,456,999 |
| 減值準備 | Impairment allowances | | |
| - 第一階段 | - Stage 1 | (205) | (652) |
| | | 3,490,203 | 10,456,347 |
| | | 54,635,595 | 51,783,608 |

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
18. 公允值變化計入損益之金融資產 18. Financial assets at fair value through profit or loss

| | | 強制性以公允 值變化計入損益 Mandatorily measured at fair value through profit or loss | | | | 總計 | |
|--------|------------------------|--|--|---|--|---|--|
| | | 交易性 Trading | | 非交易性 Non trading | | 總計 Total | |
| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 按公允值列賬 | At fair value | | | | | | |
| 庫券 | Treasury bills | 2,341,569 | 6,662,582 | - | - | 2,341,569 | 6,662,582 |
| 存款證 | Certificate of deposit | 107,323 | - | - | - | 107,323 | - |
| | | 2,448,892 | 6,662,582 | - | - | 2,448,892 | 6,662,582 |
| 股份證券 | Equity securities | - | - | - | 83,050 | - | 83,050 |
| 其他 | Others | - | - | 12,428,167 | 7,908,715 | 12,428,167 | 7,908,715 |
| | | 2,448,892 | 6,662,582 | 12,428,167 | 7,991,765 | 14,877,059 | 14,654,347 |

於 2020 年 6 月 30 日，沒有界定為以公允值變化計入損益之金融資產（2019 年 12 月 31 日：無）。

At 30 June 2020, there was no financial assets designated at fair value through profit or loss (31 December 2019: Nil).

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
**18. 公允值變化計入損益
之金融資產 (續)**
18. Financial assets at fair value through profit or loss (continued)

公允值變化計入損益之金融資產按上市地之分類如下：

Financial assets at fair value through profit or loss are analysed by place of listing as follows:

| | | 交易性 | | 強制性以公允 值變化計入損益 | |
|----------|---|---|--|---|--|
| | | Trading | | Mandatorily measured at fair value through profit or loss | |
| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 債務證券及存款證 | Debt securities and certificate of deposit | | | | |
| - 非上市 | - Unlisted | 2,448,892 | 6,662,582 | - | - |
| 股份證券 | Equity securities | | | | |
| - 上市 | - Listed | - | - | - | 83,050 |
| 其他 | Others | | | | |
| - 非上市 | - Unlisted | - | - | 12,428,167 | 7,908,715 |
| | | 2,448,892 | 6,662,582 | 12,428,167 | 7,991,765 |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
**18. 公允值變化計入損益
之金融資產 (續)**

公允值變化計入損益之金融資產按發行機構之分類如下：

18. Financial assets at fair value through profit or loss (continued)

Financial assets at fair value through profit or loss are analysed by type of issuer as follows:

| | 交易性 Trading | | 強制性以公允 值變化計入損益 Mandatorily measured at fair value through profit or loss 非交易性 Non trading | |
|-------------------|---|--|---|--|
| | 於 2020 年 6 月 30 日 At 30 June 2020 港幣千元 HK\$'000 | 於 2019 年 12 月 31 日 At 31 December 2019 港幣千元 HK\$'000 | 於 2020 年 6 月 30 日 At 30 June 2020 港幣千元 HK\$'000 | 於 2019 年 12 月 31 日 At 31 December 2019 港幣千元 HK\$'000 |
| 官方實體 銀行及其他金融機構 | 2,341,569 | 6,662,582 | - | - |
| 公司企業 | 107,323 | - | 12,428,167 | 7,908,715 |
| | - | - | - | 83,050 |
| | 2,448,892 | 6,662,582 | 12,428,167 | 7,991,765 |

19. 衍生金融工具

本集團訂立下列匯率、利率及商品相關的衍生金融工具合約作買賣及風險管理之用：

貨幣遠期是指於未來某一日期買或賣外幣的承諾。

貨幣、利率及貴金屬掉期是指交換不同現金流或商品的承諾。掉期的結果是交換不同貨幣、利率（如固定利率與浮動利率）或貴金屬（如黃金掉期）或以上的所有組合（如交叉貨幣利率掉期）。除某些貨幣掉期合約外，該等交易無需交換本金。

19. Derivative financial instruments

The Group enters into the following exchange rate, interest rate and commodity related derivative financial instrument contracts for trading and risk management purposes:

Currency forwards represent commitments to purchase and sell foreign currency on a future date.

Currency, interest rate and precious metal swaps are commitments to exchange one set of cash flows or commodity for another. Swaps result in an exchange of currencies, interest rates (for example, fixed rate for floating rate), or precious metals (for example, gold swaps) or a combination of all these (for example, cross-currency interest rate swaps). Except for certain currency swap contracts, no exchange of principal takes place.

**中期財務資料附註
(續)****Notes to the Interim Financial Information (continued)****19. 衍生金融工具 (續)****19. Derivative financial instruments (continued)**

外匯期權是指期權的賣方(出讓方)為買方(持有方)提供在未來某一特定日期或未來一定時期內按約定的價格買進(認購期權)或賣出(認沽期權)一定數量的金融工具的權利(而非承諾)的一種協議。考慮到外匯風險,期權的賣方從購買方收取一定的期權費。本集團期權合約是與對手方在場外協商達成。

本集團之衍生金融工具合約/名義數額及其公允值詳列於下表。各類型金融工具的合約/名義數額僅顯示於資產負債表日未完成之交易量,而若干金融工具之合約/名義數額則提供了一個與資產負債表內所確認的公允值資產或負債的對比基礎。但是,這並不反映所涉及的未來的現金流或當前的公允值,因而也不能反映本集團所面臨的信貸風險或市場風險。隨著與衍生金融工具合約條款相關的匯率、市場利率或貴金屬價格的波動,衍生金融工具的估值可能產生有利(資產)或不利(負債)的影響,這些影響可能在不同期間有較大的波動。

Foreign currency options are contractual agreements under which the seller (writer) grants the purchaser (holder) the right, but not the obligation, either to buy (a call option) or sell (a put option) at or by a set date or during a set period, a specific amount of the financial instrument at a predetermined price. In consideration for the assumption of foreign exchange risk, the seller receives a premium from the purchaser. Options are negotiated over-the-counter between the Group and its counterparty.

The contract/notional amounts and fair values of derivative financial instruments held by the Group are set out in the following tables. The contract/notional amounts of these instruments indicate the volume of transactions outstanding at the balance sheet dates and certain of them provide a basis for comparison with fair value instruments recognised on the balance sheet. However, they do not necessarily indicate the amounts of future cash flows involved or the current fair values of the instruments and, therefore, do not indicate the Group's exposure to credit or market risks. The derivative financial instruments become favourable (assets) or unfavourable (liabilities) as a result of fluctuations in foreign exchange rates, market interest rates or metal prices relative to their terms. The aggregate fair values of derivative financial instruments can fluctuate significantly from time to time.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
19. 衍生金融工具 (續) 19. Derivative financial instruments (continued)

下表概述各類衍生金融工具於2020年6月30日及2019年12月31日之合約／名義數額：

The following tables summarise the contract/notional amounts of each class of derivative financial instrument as at 30 June 2020 and 31 December 2019:

| | | 於2020年6月30日 At 30 June 2020 | | | |
|--------|--------------------------|--------------------------------|------------------|--|--------------------|
| | | 買賣 Trading | 風險對沖 Hedging | 不符合採用 對沖會計法 Not qualified for hedge accounting | 總計 Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 匯率合約 | Exchange rate contracts | | | | |
| 即期及遠期 | Spot and forwards | 8,380,413 | - | - | 8,380,413 |
| 掉期 | Swaps | 44,707,223 | - | - | 44,707,223 |
| 外匯交易期權 | Foreign currency options | | | | |
| - 買入期權 | - Options purchased | 2,139,693 | - | - | 2,139,693 |
| - 賣出期權 | - Options written | 2,139,693 | - | - | 2,139,693 |
| | | 57,367,022 | - | - | 57,367,022 |
| 利率合約 | Interest rate contracts | | | | |
| 掉期 | Swaps | 88,463,271 | 7,059,303 | - | 95,522,574 |
| 商品合約 | Commodity contracts | 1,011,463 | - | - | 1,011,463 |
| | | 146,841,756 | 7,059,303 | - | 153,901,059 |

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
19. 衍生金融工具 (續) 19. Derivative financial instruments (continued)

 於 2019 年 12 月 31 日
 At 31 December 2019

| | | 買賣 Trading | 風險對沖 Hedging | 不符合採用 對沖會計法 Not qualified for hedge accounting | 總計 Total |
|--------|--------------------------|--------------------|------------------|---|--------------------|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 匯率合約 | Exchange rate contracts | | | | |
| 即期及遠期 | Spot and forwards | 11,329,574 | - | - | 11,329,574 |
| 掉期 | Swaps | 36,650,129 | - | - | 36,650,129 |
| 外匯交易期權 | Foreign currency options | | | | |
| - 買入期權 | - Options purchased | 387,576 | - | - | 387,576 |
| - 賣出期權 | - Options written | 387,576 | - | - | 387,576 |
| | | <u>48,754,855</u> | <u>-</u> | <u>-</u> | <u>48,754,855</u> |
| 利率合約 | Interest rate contracts | | | | |
| 掉期 | Swaps | 58,101,554 | 5,886,578 | - | 63,988,132 |
| 商品合約 | Commodity contracts | 1,159,194 | - | - | 1,159,194 |
| | | <u>108,015,603</u> | <u>5,886,578</u> | <u>-</u> | <u>113,902,181</u> |

不符合採用對沖會計法：為遵循《銀行業（披露）規則》要求，需獨立披露不符合採用對沖會計法資格，但與指定以公平價值經收益表入賬的金融工具一併管理的衍生工具合約。

Not qualified for hedge accounting: derivative contracts which do not qualify as hedges for accounting purposes but are managed in conjunction with the financial instruments designated at fair value through profit or loss are separately disclosed in compliance with the requirements set out in the Banking (Disclosure) Rules.

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
19. 衍生金融工具 (續) 19. Derivative financial instruments (continued)

下表概述各類衍生金融工具於 2020 年 6 月 30 日及 2019 年 12 月 31 日之公允價值：

The following tables summarise the fair values of each class of derivative financial instrument as at 30 June 2020 and 31 December 2019:

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | | | | | | | |
|--------|--------------------------|---|------------------|---------------------------------|------------------|---|------------------|---------------------------------|------------------|
| | | 公允價值資產 Fair value assets | | | | 公允價值負債 Fair value liabilities | | | |
| | | 不符合採用 對沖會計法 Not qualified for hedge accounting | | | 總計 Total | 不符合採用 對沖會計法 Not qualified for hedge accounting | | | 總計 Total |
| | | 買賣 Trading | 風險對沖 Hedging | 風險對沖 for hedge accounting | 總計 Total | 買賣 Trading | 風險對沖 Hedging | 風險對沖 for hedge accounting | 總計 Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 匯率合約 | Exchange rate contracts | | | | | | | | |
| 即期及期貨 | Spot and forwards | 389,259 | - | - | 389,259 | (162,680) | - | - | (162,680) |
| 掉期 | Swaps | 109,240 | - | - | 109,240 | (71,443) | - | - | (71,443) |
| 外匯交易期權 | Foreign currency options | | | | | | | | |
| - 買入期權 | - Options purchased | 30,676 | - | - | 30,676 | (1,693) | - | - | (1,693) |
| - 賣出期權 | - Options written | 3,569 | - | - | 3,569 | (32,579) | - | - | (32,579) |
| | | 532,744 | - | - | 532,744 | (268,395) | - | - | (268,395) |
| 利率合約 | Interest rate contracts | | | | | | | | |
| 掉期 | Swaps | 203,403 | - | - | 203,403 | (224,520) | (409,658) | - | (634,178) |
| 商品合約 | Commodity contracts | 54,975 | - | - | 54,975 | (10,669) | - | - | (10,669) |
| | | 791,122 | - | - | 791,122 | (503,584) | (409,658) | - | (913,242) |

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
19. 衍生金融工具 (續) 19. Derivative financial instruments (continued)

 於 2019 年 12 月 31 日
 At 31 December 2019

| | | 公允值資產 Fair value assets | | | | 公允值負債 Fair value liabilities | | | |
|--------|--------------------------|---|-----------------|------------------|------------------|---|-----------------|------------------|------------------|
| | | 不符合採用 對沖會計法 Not qualified for hedge accounting | | | 總計 Total | 不符合採用 對沖會計法 Not qualified for hedge accounting | | | 總計 Total |
| | | 買賣 Trading | 風險對沖 Hedging | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 買賣 Trading | 風險對沖 Hedging | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 匯率合約 | Exchange rate contracts | | | | | | | | |
| 即期及期貨 | Spot and forwards | 358,527 | - | - | 358,527 | (169,442) | - | - | (169,442) |
| 掉期 | Swaps | 77,474 | - | - | 77,474 | (240,102) | - | - | (240,102) |
| 外匯交易期權 | Foreign currency options | | | | | | | | |
| - 買入期權 | - Options purchased | 4,104 | - | - | 4,104 | (87) | - | - | (87) |
| - 賣出期權 | - Options written | 2,696 | - | - | 2,696 | (6,715) | - | - | (6,715) |
| | | 442,801 | - | - | 442,801 | (416,346) | - | - | (416,346) |
| 利率合約 | Interest rate contracts | | | | | | | | |
| 掉期 | Swaps | 41,188 | 10,183 | - | 51,371 | (41,540) | (126,366) | - | (167,906) |
| 商品合約 | Commodity contracts | 95,444 | - | - | 95,444 | (3,311) | - | - | (3,311) |
| | | 579,433 | 10,183 | - | 589,616 | (461,197) | (126,366) | - | (587,563) |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
19. 衍生金融工具 (續)
19. Derivative financial instruments (continued)

下表列出上述衍生金融工具之信貸風險加權數額，並參照有關資本充足比率之金管局報表的填報指示而編製。

The table below gives the credit risk-weighted amounts of the above derivative financial instruments and is prepared with reference to the completion instructions for the HKMA return of capital adequacy ratio.

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|--------|--------------------------|--|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 匯率合約 | Exchange rate contracts | | |
| 遠期 | Forwards | 174,434 | 218,327 |
| 掉期 | Swaps | 166,952 | 195,473 |
| 外匯交易期權 | Foreign currency options | | |
| 買入期權 | Options purchased | 43,856 | 8,163 |
| | | 385,242 | 421,963 |
| 利率合約 | Interest rate contracts | | |
| 掉期 | Swaps | 141,203 | 24,529 |
| 商品合約 | Commodity contracts | 11,388 | 7,884 |
| | | 537,833 | 454,376 |

信貸風險加權數額是根據《銀行業(資本)規則》計算。此數額取決於交易對手之情況及各類合約之期限特性。

The credit risk-weighted amounts are calculated in accordance with the Banking (Capital) Rules. The amounts are dependent upon the status of the counterparty and the maturity characteristics of each type of contract.

本集團與有效雙邊淨額結算協議有關的衍生交易公允價值總額為港幣 381,795,000 元(2019 年 12 月 31 日：港幣 292,678,000 元)，有效雙邊淨額結算協議的效果為港幣 124,737,000 元(2019 年 12 月 31 日：港幣 116,171,000 元)。

The total fair values of derivatives subject to valid bilateral netting agreements for the Group amounted to HK\$381,795,000 (31 December 2019: HK\$292,678,000) and the effect of valid bilateral netting agreements amounted to HK\$124,737,000 (31 December 2019: HK\$116,171,000).

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
19. 衍生金融工具 (續) 19. Derivative financial instruments (continued)

基準利率改革對套期工具的影響

本集團的套期會計關係暴露於以下會被終止的主要利率基準：美元倫敦銀行同業拆放利率和港元香港銀行同業拆息。除利率風險外，隨著市場慣性的發展和演變，本集團還面臨外匯風險，以及未來可能面臨其他基礎風險。

Hedging instruments impacted by interest rate benchmark reform ("the reform")

The Group's hedge accounting relationships are exposed to the following significant interest rate benchmarks subject to cessation: US dollar LIBOR and Hong Kong dollar HIBOR. In addition to interest rate risk, the Group is also exposed to foreign exchange risk and potentially in the future, additional basis risk as market conventions develop and evolve.

20. 貸款及其他賬項 20. Advances and other accounts

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|-------------|--|--|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 個人貸款 | Personal loans and advances | 53,565,585 | 52,313,862 |
| 公司貸款 | Corporate loans and advances | 211,932,087 | 210,789,370 |
| | | 265,497,672 | 263,103,232 |
| 客戶貸款 | Advances to customers | | |
| 減值準備 | Impairment allowances | (2,866,457) | (2,707,693) |
| | | 262,631,215 | 260,395,539 |
| 貿易票據 | Trade bills | 1,157,979 | 2,017,812 |
| 減值準備 | Impairment allowances | (48) | (171) |
| | | 1,157,931 | 2,017,641 |
| 銀行及其他金融機構貸款 | Advances to banks and other financial institutions | 93,884 | 95,873 |
| 減值準備 | Impairment allowances | (93,884) | (95,873) |
| | | - | - |
| | | 263,789,146 | 262,413,180 |

於 2020 年 6 月 30 日，客戶貸款包括應計利息港幣 704,978,000 元（2019 年 12 月 31 日：港幣 601,512,000 元）。

As at 30 June 2020, advances to customers included accrued interest of HK\$704,978,000 (31 December 2019: HK\$601,512,000).

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
20. 貸款及其他賬項 (續) 20. Advances and other accounts (continued)

提取減值準備前之總貸款及其他賬項按內部信貸評級及階段分析如下：

Gross advances and other accounts before impairment allowances are analysed by internal credit grade and stage classification as follows:.

| | | 於 2020 年 6 月 30 日 | | | |
|--------------------|---|-------------------|------------------|------------------|--|
| | | At 30 June 2020 | | | |
| | 第一階段 Stage 1 | 第二階段 Stage 2 | 第三階段 Stage 3 | 總計 Total | |
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | |
| 客戶貸款 | Advances to customers | | | | |
| 合格 | 259,456,056 | 2,141,180 | - | 261,597,236 | |
| 需要關注 | 1,443,546 | 558,709 | 3,309 | 2,005,564 | |
| 次級或以下 | - | - | 1,894,872 | 1,894,872 | |
| | 260,899,602 | 2,699,889 | 1,898,181 | 265,497,672 | |
| 貿易票據 | Trade bills | | | | |
| 合格 | 1,157,979 | - | - | 1,157,979 | |
| 銀行及其他金融機構貸款 | Advances to banks and other financial institutions | | | | |
| 次級或以下 | - | - | 93,884 | 93,884 | |
| 總計 | 262,057,581 | 2,699,889 | 1,992,065 | 266,749,535 | |

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
20. 貸款及其他賬項 (續) 20. Advances and other accounts (continued)

| | | 於 2019 年 12 月 31 日 | | | |
|--------------------|--------------------------------------|---------------------|-----------|-----------|-------------|
| | | At 31 December 2019 | | | |
| | | 第一階段 | 第二階段 | 第三階段 | 總計 |
| | | Stage 1 | Stage 2 | Stage 3 | Total |
| | | 港幣千元 | 港幣千元 | 港幣千元 | 港幣千元 |
| | | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| 客戶貸款 | <u>Advances to customers</u> | | | | |
| 合格 | Pass | 256,847,146 | 1,951,031 | - | 258,798,177 |
| 需要關注 | Special mention | 1,523,877 | 1,011,597 | 14,202 | 2,549,676 |
| 次級或以下 | Substandard or below | - | - | 1,755,379 | 1,755,379 |
| | | 258,371,023 | 2,962,628 | 1,769,581 | 263,103,232 |
| 貿易票據 | <u>Trade bills</u> | | | | |
| 合格 | Pass | 2,017,812 | - | - | 2,017,812 |
| 銀行及其他金融機構貸款 | <u>Advances to</u> | | | | |
| | <u>banks and other</u> | | | | |
| | <u>financial institutions</u> | | | | |
| 次級或以下 | Substandard or below | - | - | 95,873 | 95,873 |
| 總計 | Total | 260,388,835 | 2,962,628 | 1,865,454 | 265,216,917 |

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
20. 貸款及其他賬項 (續) 20. Advances and other accounts (continued)

相關減值準備之變化分析如下： An analysis of changes in the corresponding impairment allowances is, as follows:

| | | 第一階段 Stage 1 | 第二階段 Stage 2 | 第三階段 Stage 3 | 總計 Total |
|----------------------------|---|------------------|------------------|------------------|------------------|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 於 2020 年 1 月 1 日 | At 1 January 2020 | (1,314,079) | (78,152) | (1,411,506) | (2,803,737) |
| 增加 | Addition | (470,338) | - | - | (470,338) |
| 終止確認或償還(不包括撤銷) | Derecognised or repaid (excluding written off) | 350,513 | 11,098 | 282,203 | 643,814 |
| 轉至第一階段 | Transfers to Stage 1 | (5,543) | 5,400 | 143 | - |
| 轉至第二階段 | Transfers to Stage 2 | 7,454 | (7,454) | - | - |
| 轉至第三階段 | Transfers to Stage 3 | 63 | 17,075 | (17,138) | - |
| 期內各階段之間風險承擔轉撥對期末前瞻性預期損失的影響 | Impact on period end ECLs of exposures transferred between stages during the period | 4,063 | (13,925) | (326,559) | (336,421) |
| 折現減值準備回撥 | Unwind of discount on impairment allowances | - | - | 2,951 | 2,951 |
| 減值參數的轉變 | Changes to inputs used for impairment calculations | 119,972 | 6,914 | (248,490) | (121,604) |
| 收回已撤銷賬項 | Recoveries | - | - | (38,260) | (38,260) |
| 撤銷之貸款 | Loans written off | - | - | 131,847 | 131,847 |
| 匯兌差額 | Exchange difference | 12,881 | 1,878 | 16,600 | 31,359 |
| 於 2020 年 6 月 30 日 | At 30 June 2020 | (1,295,014) | (57,166) | (1,608,209) | (2,960,389) |
| | | 第一階段 Stage 1 | 第二階段 Stage 2 | 第三階段 Stage 3 | 總計 Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 於 2019 年 1 月 1 日 | At 1 January 2019 | (1,465,698) | (175,629) | (1,256,272) | (2,897,599) |
| 增加 | Addition | (570,059) | - | (95,873) | (665,932) |
| 終止確認或償還(不包括撤銷) | Derecognised or repaid (excluding written off) | 384,436 | 149,053 | 230,641 | 764,130 |
| 轉至第一階段 | Transfers to Stage 1 | (71,636) | 1,918 | 69,718 | - |
| 轉至第二階段 | Transfers to Stage 2 | 8,157 | (8,157) | - | - |
| 轉至第三階段 | Transfers to Stage 3 | 7,078 | 81,267 | (88,345) | - |
| 期內各階段之間風險承擔轉撥對期末前瞻性預期損失的影響 | Impact on period end ECLs of exposures transferred between stages during the period | 67,588 | (138,779) | (1,384,861) | (1,456,052) |
| 折現減值準備回撥 | Unwind of discount on impairment allowances | - | - | 1,351 | 1,351 |
| 減值參數的轉變 | Changes to inputs used for impairment calculations | 326,780 | 8,568 | (154,858) | 180,490 |
| 收回已撤銷賬項 | Recoveries | - | - | (41,282) | (41,282) |
| 撤銷之貸款 | Loans written off | - | - | 1,270,702 | 1,270,702 |
| 匯兌差額 | Exchange difference | (725) | 3,607 | 37,573 | 40,455 |
| 於 2019 年 12 月 31 日 | At 31 December 2019 | (1,314,079) | (78,152) | (1,411,506) | (2,803,737) |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
21. 金融投資
21. Financial investments

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | | |
|----------------|--|---|----------------------------------|--------------------|
| | | 以公允值變化計 入其他全面收益 At fair value through other comprehensive income | 以攤餘成本作計量 At amortised cost | 總計 Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 庫券 | Treasury bills | 46,225,927 | 260,351 | 46,486,278 |
| 其他債務證券 | Other debt securities | 61,057,655 | 1,823,383 | 62,881,038 |
| | | 107,283,582 | 2,083,734 | 109,367,316 |
| 存款證 | Certificates of deposit | 16,271,921 | 156,584 | 16,428,505 |
| 債務證券及存款證總額 | Total debt securities and certificates of deposit | 123,555,503 | 2,240,318 | 125,795,821 |
| 減值準備 - 第一階段 | Impairment allowances - Stage 1 | - | (345) | (345) |
| | | 123,555,503 | 2,239,973 | 125,795,476 |
| 其他 | Others | - | 1,328,275 | 1,328,275 |
| 減值準備 - 第一階段 | Impairment allowances - Stage 1 | - | (45,341) | (45,341) |
| | | - | 1,282,934 | 1,282,934 |
| 股份證券 | Equity securities | 40,614 | - | 40,614 |
| | | 123,596,117 | 3,522,907 | 127,119,024 |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
21. 金融投資 (續)
21. Financial investments (continued)

| | | 於 2019 年 12 月 31 日 At 31 December 2019 | | |
|----------------|--|---|-------------------------------|------------------|
| | | 以公允值變化計 入其他全面收益 At fair value through other comprehensive income | 以攤餘成本作計量 At amortised cost | 總計 Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 庫券 | Treasury bills | 60,871,298 | 579,912 | 61,451,210 |
| 其他債務證券 | Other debt securities | 60,237,601 | 1,826,661 | 62,064,262 |
| | | 121,108,899 | 2,406,573 | 123,515,472 |
| 存款證 | Certificates of deposit | 21,753,091 | 156,470 | 21,909,561 |
| 債務證券及存款證總額 | Total debt securities and certificates of deposit | 142,861,990 | 2,563,043 | 145,425,033 |
| 減值準備 - 第一階段 | Impairment allowances - Stage 1 | - | (479) | (479) |
| | | 142,861,990 | 2,562,564 | 145,424,554 |
| 其他 | Others | - | 1,356,265 | 1,356,265 |
| 減值準備 - 第一階段 | Impairment allowances - Stage 1 | - | (53,045) | (53,045) |
| | | - | 1,303,220 | 1,303,220 |
| 股份證券 | Equity securities | 31,163 | - | 31,163 |
| | | 142,893,153 | 3,865,784 | 146,758,937 |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
21. 金融投資 (續)
21. Financial investments (continued)

金融投資按上市地之分類如下：

Financial investments is analysed by place of listing as follows:

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | |
|-------------------|--|--|-------------------------------|
| | | 以公允值變化計 入其他全面收益 At fair value through other comprehensive income | 以攤餘成本作計量 At amortised cost |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 債務證券及存款證 | Debt securities and certificates of deposit | | |
| - 於香港上市 | - Listed in Hong Kong | 12,120,910 | 563,778 |
| - 於香港以外上市 | - Listed outside Hong Kong | 8,000,854 | 1,259,287 |
| | | 20,121,764 | 1,823,065 |
| - 非上市 | - Unlisted | 103,433,739 | 416,908 |
| | | 123,555,503 | 2,239,973 |
| 其他 | Others | | |
| - 非上市 | - Unlisted | - | 1,282,934 |
| 股份證券 | Equity securities | | |
| - 非上市 | - Unlisted | 40,614 | - |
| 總計 | Total | <u>123,596,117</u> | <u>3,522,907</u> |
| 持有至到期日之上市證券 市值 | Market value of listed securities at amortised cost | | <u>1,846,806</u> |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
21. 金融投資 (續)
21. Financial investments (continued)

金融投資按上市地之分類如下：

Financial investments is analysed by place of listing as follows:

| | | 於 2019 年 12 月 31 日 At 31 December 2019 | |
|-------------------|--|--|-------------------------------|
| | | 以公允值變化計 入其他全面收益 At fair value through other comprehensive income | 以攤餘成本作計量 At amortised cost |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 債務證券及存款證 | Debt securities and certificates of deposit | | |
| - 於香港上市 | - Listed in Hong Kong | 10,535,687 | 564,909 |
| - 於香港以外上市 | - Listed outside Hong Kong | 9,027,000 | 1,261,376 |
| | | 19,562,687 | 1,826,285 |
| - 非上市 | - Unlisted | 123,299,303 | 736,279 |
| | | 142,861,990 | 2,562,564 |
| 其他 | Others | | |
| - 非上市 | - Unlisted | - | 1,303,220 |
| 股份證券 | Equity securities | | |
| - 非上市 | - Unlisted | 31,163 | - |
| 總計 | Total | <u>142,893,153</u> | <u>3,865,784</u> |
| 持有至到期日之上市證券 市值 | Market value of listed securities at amortised cost | | <u>1,837,033</u> |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
21. 金融投資 (續)
21. Financial investments (continued)

金融投資按發行機構之分類如下：

Financial investments is analysed by type of issuer as follows:

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | |
|-----------|--|---|-------------------------------|
| | | 以公允價值變化計 入其他全面收益 At fair value through other comprehensive income | 以攤餘成本作計量 At amortised cost |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 官方實體 | Sovereigns | 46,306,056 | 260,349 |
| 公營單位* | Public sector entities* | 1,270,229 | - |
| 銀行及其他金融機構 | Banks and other financial institutions | 52,049,180 | 3,262,558 |
| 公司企業 | Corporate entities | 23,970,652 | - |
| | | 123,596,117 | 3,522,907 |
| | | 於 2019 年 12 月 31 日 At 31 December 2019 | |
| | | 以公允價值變化計 入其他全面收益 At fair value through other comprehensive income | 以攤餘成本作計量 At amortised cost |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 官方實體 | Sovereigns | 60,949,904 | 579,838 |
| 公營單位* | Public sector entities* | 2,461,881 | - |
| 銀行及其他金融機構 | Banks and other financial institutions | 57,697,920 | 3,285,946 |
| 公司企業 | Corporate entities | 21,783,448 | - |
| | | 142,893,153 | 3,865,784 |

* 於 2020 年 6 月 30 日，包括在《銀行業（資本）規則》內分類為認可公營單位的以公允價值變化計入其他全面收益的金融投資為港幣 1,270,229,000 元（2019 年 12 月 31 日：港幣 2,461,881,000 元）。

* As at 30 June 2020, included financial investments at fair value through other comprehensive income of HK\$1,270,229,000 (31 December 2019: HK\$2,461,881,000) which are eligible to be classified as public sector entities under the Banking (Capital) Rules.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
22. 投資物業
22. Investment properties

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|-----------------------------|--|--|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 於 1 月 1 日 | At 1 January | 355,230 | 331,942 |
| 公允值收益 | Fair value gains | - | 16,573 |
| 重新分類轉撥至物業、器材 及設備 (附註 23) | Reclassification to properties, plant and equipment (Note 23) | <u>(11,200)</u> | <u>6,715</u> |
| 於期/年末 | At period/year end | <u>344,030</u> | <u>355,230</u> |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
23. 物業、器材及設備
23. Properties, plant and equipment

| | | 房產 Premises | 設備、固定 設施及裝備 Equipment, fixtures and fittings | 使用權資產 Right-of-use assets | 總計 Total |
|-----------------------------|--|------------------|--|---------------------------------|------------------|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 於 2020 年 1 月 1 日 | At 1 January 2020 | 7,481,553 | 528,117 | 592,366 | 8,602,036 |
| 增置 | Additions | 1,123 | 31,623 | 43,636 | 76,382 |
| 出售 | Disposals | - | (1,146) | - | (1,146) |
| 重估 | Revaluation | (92,945) | - | - | (92,945) |
| 本期折舊 (附註 12) | Depreciation for the period (Note 12) | (70,025) | (59,165) | (131,192) | (260,382) |
| 重新分類轉撥自投資物業 (附註 22) | Reclassification from investment properties (Note 22) | 11,200 | - | - | 11,200 |
| 匯兌差額 | Exchange difference | (15,457) | (8,388) | (8,190) | (32,035) |
| 於 2020 年 6 月 30 日之 賬面淨值 | Net book value at 30 June 2020 | <u>7,315,449</u> | <u>491,041</u> | <u>496,620</u> | <u>8,303,110</u> |
| 於 2020 年 6 月 30 日 成本值或估值 | At 30 June 2020 Cost or valuation | 7,315,449 | 1,266,645 | 856,206 | 9,438,300 |
| 累計折舊 | Accumulated depreciation | - | (775,604) | (359,586) | (1,135,190) |
| 於 2020 年 6 月 30 日之 賬面淨值 | Net book value at 30 June 2020 | <u>7,315,449</u> | <u>491,041</u> | <u>496,620</u> | <u>8,303,110</u> |

上述資產之成本值或估值
分析如下：

The analysis of cost or valuation of the above assets is as follows:

| | | | | | |
|-------------------|-----------------|------------------|------------------|----------------|------------------|
| 於 2020 年 6 月 30 日 | At 30 June 2020 | | | | |
| 按成本值 | At cost | - | 1,266,645 | 856,206 | 2,122,851 |
| 按估值 | At valuation | 7,315,449 | - | - | 7,315,449 |
| | | <u>7,315,449</u> | <u>1,266,645</u> | <u>856,206</u> | <u>9,438,300</u> |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
**23. 物業、器材及設備
(續)**
23. Properties, plant and equipment (continued)

| | | 房產 Premises | 設備、固定設 施 及裝備 Equipment, fixtures and fittings | 使用權資產 Right-of-use assets | 總計 Total |
|------------------------------|--|------------------|--|---------------------------------|------------------|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 於 2019 年 1 月 1 日之 賬面淨值 | Net book value at 1 January 2019 | | | | |
| 早期列賬之賬面淨值 | Net book value as previously reported | 7,420,921 | 387,670 | - | 7,808,591 |
| 採用香港財務報告準則第 16 號的影響 | Effect of adoption of HKFRS 16 | - | - | 599,748 | 599,748 |
| 期初調整後餘額 | Balance after opening adjustments | 7,420,921 | 387,670 | 599,748 | 8,408,339 |
| 增置 | Additions | 74,822 | 240,189 | 265,073 | 580,084 |
| 出售／終止確認 | Disposals/Derecognition | (2,082) | (1,718) | (751) | (4,551) |
| 重估 | Revaluation | 142,131 | - | - | 142,131 |
| 年度折舊 | Depreciation for the year | (136,084) | (93,384) | (266,087) | (495,555) |
| 轉出 | Transfer out | (6,715) | - | - | (6,715) |
| 匯兌差額 | Exchange difference | (11,440) | (4,640) | (5,617) | (21,697) |
| 於 2019 年 12 月 31 日之 賬面淨值 | Net book value at 31 December 2019 | <u>7,481,553</u> | <u>528,117</u> | <u>592,366</u> | <u>8,602,036</u> |
| 於 2019 年 12 月 31 日 成本值或估值 | At 31 December 2019 Cost or valuation | 7,481,553 | 1,273,551 | 843,660 | 9,598,764 |
| 累計折舊 | Accumulated depreciation | - | (745,434) | (251,294) | (996,728) |
| 於 2019 年 12 月 31 日之 賬面淨值 | Net book value at 31 December 2019 | <u>7,481,553</u> | <u>528,117</u> | <u>592,366</u> | <u>8,602,036</u> |
| 上述資產之成本值或估值 分析如下： | The analysis of cost or valuation of the above assets is as follows: | | | | |
| 於 2019 年 12 月 31 日 | At 31 December 2019 | | | | |
| 按成本值 | At cost | - | 1,273,551 | 843,660 | 2,117,211 |
| 按估值 | At valuation | 7,481,553 | - | - | 7,481,553 |
| | | <u>7,481,553</u> | <u>1,273,551</u> | <u>843,660</u> | <u>9,598,764</u> |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
24. 其他資產
24. Other assets

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|-----------|-------------------------------------|--|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 收回資產 | Repossessed assets | 10,765 | 10,851 |
| 貴金屬 | Precious metals | 329,454 | 264,765 |
| 應收賬項及預付費用 | Accounts receivable and prepayments | <u>1,780,404</u> | <u>4,074,163</u> |
| | | 2,120,623 | 4,349,779 |
| 減值準備 | Impairment allowances | | |
| - 第一階段 | - Stage 1 | (1,783) | (1,280) |
| - 第二階段 | - Stage 2 | (1) | - |
| - 第三階段 | - Stage 3 | <u>(2,785)</u> | <u>(1,881)</u> |
| | | (4,569) | (3,161) |
| | | <u>2,116,054</u> | <u>4,346,618</u> |

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)

25. 公允值變化計入損益之金融負債 **25. Financial liabilities at fair value through profit or loss**

| | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|-------------------|--|---|
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 交易性 | | |
| - 外匯基金票據及債券 短盤 | 3,899,557 | 5,048,559 |

於 2020 年 6 月 30 日，沒有界定為以公允值變化計入損益之金融負債（2019 年 12 月 31 日：無）。

At 30 June 2020, there was no financial liabilities designated at fair value through profit or loss (31 December 2019: Nil).

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
26. 客戶存款
26. Deposits from customers

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|------------|--------------------------------------|--|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 即期存款及往來存款 | Demand deposits and current accounts | | |
| - 公司 | - corporate | 45,190,201 | 38,228,957 |
| - 個人 | - personal | 3,693,900 | 2,731,596 |
| | | 48,884,101 | 40,960,553 |
| 儲蓄存款 | Savings deposits | | |
| - 公司 | - corporate | 24,717,337 | 29,405,951 |
| - 個人 | - personal | 46,109,837 | 40,165,185 |
| | | 70,827,174 | 69,571,136 |
| 定期、短期及通知存款 | Time, call and notice deposits | | |
| - 公司 | - corporate | 134,277,586 | 133,731,637 |
| - 個人 | - personal | 88,342,651 | 101,624,456 |
| | | 222,620,237 | 235,356,093 |
| | | 342,331,512 | 345,887,782 |

27. 已發行債務證券及存款證
27. Debt securities and certificates of deposit in issue

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|----------------------|---|--|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 債務證券及存款證，按攤銷 成本列賬 | Debt securities and certificates of deposit, at amortised cost | | |
| - 存款證 | - Certificates of deposit | 8,131,154 | 6,378,269 |
| - 其他債務證券 | - Other debt securities | 8,966,268 | 9,092,847 |
| | | 17,097,422 | 15,471,116 |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
28. 其他賬項及準備
28. Other accounts and provisions

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|---------------------|---|--|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 租賃負債 | Lease liabilities | 497,327 | 582,911 |
| 其他應付賬項 | Other accounts payable | 17,572,913 | 25,175,498 |
| 準備 | Provisions | 56,014 | 60,855 |
| 貸款承諾及財務擔保合同 減值準備 | Impairment allowances for loan commitments and financial guarantee contracts | | |
| - 第一階段 | - Stage 1 | 185,150 | 89,558 |
| - 第二階段 | - Stage 2 | 31 | 18 |
| | | 18,311,435 | 25,908,840 |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
29. 遞延稅項

遞延稅項是根據香港會計準則第12號「所得稅」計算，就資產負債之稅務基礎與其在本中期財務資料內賬面值兩者之暫時性差額作提撥。

資產負債表內之遞延稅項（資產）／負債主要組合，以及其在2020年上半年及截至2019年12月31日止年度之變動如下：

29. Deferred taxation

Deferred tax is recognised in respect of the temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in this interim financial information in accordance with HKAS 12 “Income Taxes”.

The major components of deferred tax (assets)/liabilities recorded in the balance sheet, and the movements during the first half of 2020 and the year ended 31 December 2019 are as follows:

| | | 於 2020 年 6 月 30 日 | | | | | |
|----------------------|---|---|---------------------------------|------------------|---------------------------------|------------------|------------------|
| | | At 30 June 2020 | | | | | |
| | | 加速折舊 免稅額 Accelerated tax depreciation | 物業重估 Property revaluation | 虧損 Losses | 減值準備 Impairment allowance | 其他 Other | 總計 Total |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 於 2020 年 1 月 1 日 | At 1 January 2020 | 40,868 | 1,173,512 | - | (389,790) | (37,466) | 787,124 |
| 借/(貸)記收益 表 | Charged/(credited) to income statement | 1,521 | 2,686 | - | (69,652) | (22,613) | (88,058) |
| (貸)/借記其他 全面收益 | (Credited)/charged to other comprehensive income | - | (22,325) | - | - | 1,121 | (21,204) |
| 匯兌差額 | Exchange difference | - | (2,348) | - | 5,292 | (1,511) | 1,433 |
| 於 2020 年 6 月 30 日 | At 30 June 2020 | 42,389 | 1,151,525 | - | (454,150) | (60,469) | 679,295 |

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
29. 遞延稅項 (續)
29. Deferred taxation (continued)

於 2019 年 12 月 31 日

At 31 December 2019

| | | 加速折舊 免稅額 Accelerated tax depreciation | 物業重估 Property revaluation | 虧損 Losses | 減值準備 Impairment allowance | 其他 Other | 總計 Total |
|-----------------------|--|---|---------------------------------|------------------|---------------------------------|------------------|------------------|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 於 2019 年 1 月 1 日 | At 1 January 2019 | 35,163 | 1,165,740 | - | (415,874) | (56,541) | 728,488 |
| 借/(貸)記收益 表 | Charged/(credited) to income statement | 5,705 | 21 | - | 17,640 | (24,723) | (1,357) |
| 借記其他全面 收益 | Charged to other comprehensive income | - | 9,529 | - | - | 45,724 | 55,253 |
| 匯兌差額 | Exchange difference | - | (1,778) | - | 8,444 | (1,926) | 4,740 |
| 於 2019 年 12 月 31 日 | At 31 December 2019 | 40,868 | 1,173,512 | - | (389,790) | (37,466) | 787,124 |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
29. 遞延稅項 (續)
29. Deferred taxation (continued)

當有法定權利可將現有稅項資產與現有稅項負債抵銷，而遞延稅項涉及同一財政機關，則可將個別法人的遞延稅項資產與遞延稅項負債互相抵銷。下列在資產負債表內列賬之金額，已計入適當抵銷：

Deferred tax assets and liabilities are offset on an individual entity basis when there is a legal right to set off current tax assets against current tax liabilities and when the deferred taxation relates to the same authority. The following amounts, determined after appropriate offsetting, are shown in the balance sheet:

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|----------------------|--|--|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 遞延稅項資產 | Deferred tax assets | (190,385) | (58,000) |
| 遞延稅項負債 | Deferred tax liabilities | 869,680 | 845,124 |
| | | 679,295 | 787,124 |
| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 遞延稅項資產 (超過 12 個月後收回) | Deferred tax assets to be recovered after more than twelve months | (219,526) | (142,858) |
| 遞延稅項負債 (超過 12 個月後支付) | Deferred tax liabilities to be settled after more than twelve months | 929,027 | 936,655 |
| | | 709,501 | 793,797 |

於 2020 年 6 月 30 日，本集團未確認遞延稅項資產之稅務虧損為港幣 2,246,000 元 (2019 年 12 月 31 日：港幣 2,256,000 元)。按照現行稅例，有關稅務虧損沒有作廢期限。

As at 30 June 2020, the Group has not recognised deferred tax assets in respect of tax losses amounting to HK\$2,246,000 (31 December 2019: HK\$2,256,000). These tax losses do not expire under the current tax legislation.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
30. 後償負債
30. Subordinated liabilities

| | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|---|--|---|
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 按攤銷成本列賬於 2029 年 到期之 700,000,000 美 元定息後償票據 | US\$700 million fixed rate subordinated notes issued due 2029 at amortised cost 5,413,933 | 5,438,386 |

此乃本銀行於 2019 年 11 月 20 日發行之 700,000,000 美元在香港交易所上市及符合《巴塞爾協定三》而被界定為二級資本的 10 年期後償票據（「票據」）（須根據香港資本規則之條款）。此等票據將於 2029 年 11 月 20 日到期，選擇性贖還日為 2024 年 11 月 20 日。由發行日至其選擇性贖還日，年息為 3.80%，每半年付息一次。其後，倘票據未在選擇性贖還日贖回，往後的利息會重訂為當時 5 年期美國國庫債券息率加 218 點子。若獲得香港金融管理局預先批准，本銀行可於選擇性贖還日或因稅務或監管要求等理由於票據到期前的任何日子以票面價值贖回所有（非部分）票據。

This represents US\$700,000,000 Basel III compliant 10-year subordinated notes qualifying as Tier 2 capital of the Bank issued on 20 November 2019 in accordance with the Banking (Capital) Rules (the "Notes"), which are listed on the Hong Kong Stock Exchange. The Notes will mature on 20 November 2029 with an optional redemption date falling on 20 November 2024. Interest at 3.80% p.a. is payable semi-annually from the issue date to the optional redemption date. Thereafter, if the Notes are not redeemed, the interest rate will be reset and the Notes will bear interest at the prevailing 5-year U.S. Treasury Rate plus 218 basis points. The Bank may, subject to receiving the prior approval of the Hong Kong Monetary Authority, redeem the Notes at the option of the Bank in whole but not in part, at par either on the optional redemption date or for tax or regulatory reasons at any time prior to maturity of the Notes.

31. 股本
31. Share capital

| | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|---------------------------|---|---|
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 已發行及繳足： 7,000,000 股普通股 | Issued and fully paid: 7,000,000 ordinary shares 3,144,517 | 3,144,517 |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
32. 額外資本工具
32. Additional equity instruments

| | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|---------------------------|--|---|
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 12 億美元永久非累計次級 額外一級資本證券 | 9,314,890 | 9,314,890 |

US\$1,200 million perpetual non-cumulative
subordinated additional tier 1 capital securities

本銀行於 2017 年 6 月 2 日發行了票面值 12 億美元（扣除相關發行成本後等值港幣 93.15 億元）的永久非累計次級額外一級資本證券（「額外資本工具」）。此永久額外資本工具於 2022 年 6 月 2 日首個提前贖回日期前，票面年利率定於 5.00%。若屆時未有行使贖回權，票面年利率將每五年按當時五年期美國國庫債券息率的每年利率加上初始發行利差重設。

票息需每半年派付一次。本銀行有權根據該額外資本工具的條款規定取消利息發放，而取消的利息不會累積。然而，本銀行亦禁止宣佈向普通股股東分派股息直至下一次發放利息為止。

假如金管局通知本銀行不對本金進行撇銷則無法繼續經營，該額外資本工具的本金將會按與金管局協商後或接受其指令下進行撇銷。

於 2022 年 6 月 2 日或任何其後的派息日，本銀行擁有贖回權贖回所有未償付的額外資本工具，但須受已列載之條款及細則所限制。

於 2020 年 6 月 1 日，本銀行支付額外資本工具票息 3 千萬美元（2019 年 12 月 31 日：6 千萬美元）。

On 2 June 2017, the Bank issued perpetual non-cumulative subordinated additional tier 1 capital securities (“additional equity instruments”) with a face value of US\$1,200 million (equivalent to HK\$9,315 million net of related issuance costs). The additional equity instruments are perpetual and bear a 5.00% coupon until the first call date on 2 June 2022. The coupon will be reset every five years if the additional equity instruments are not redeemed to a fixed rate equivalent to the then-prevailing five-year US Treasury rate plus a fixed initial spread.

The coupon shall be payable semi-annually. The Bank has the right to cancel coupon payment (subjected to the requirement as set out in the terms and conditions of the additional equity instruments) and the coupon cancelled shall not be cumulative. However, the Bank is stopped from declaring dividend to its ordinary shareholders unless the next scheduled coupon payment is paid.

The principal of the additional equity instruments will be written down to the amount as directed or agreed with the HKMA if the HKMA notifies the Bank that the Bank would become non-viable if there is no written down of the principal.

The Bank has a call option to redeem all the outstanding additional equity instruments from 2 June 2022 or any subsequent coupon payment date, but subject to restriction as set out in the terms and conditions.

The Bank has distributed coupon payment for additional equity instruments for US\$30 million on 1 June 2020 (31 December 2019: US\$60 million).

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
33. 簡要綜合現金流量表附註 **33. Notes to condensed consolidated cash flow statement**
(a) 經營溢利與除稅前經營現金之流入對賬 **(a) Reconciliation of operating profit to operating cash inflow before taxation**

| | | 半年結算至 2020年 6月30日 Half-year ended 30 June 2020 | 半年結算至 2019年 6月30日 Half-year ended 30 June 2019 |
|------------------------------|---|---|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 經營溢利 | Operating profit | 2,751,060 | 2,386,308 |
| 折舊 | Depreciation | 260,382 | 236,830 |
| 減值準備淨撥備 | Net charge of impairment allowances | 375,204 | 641,850 |
| 折現減值準備回撥 | Unwind of discount on impairment allowances | (2,951) | (1,304) |
| 已撤銷之貸款(扣除收回款額) | Advances written off net of recoveries | (93,587) | (361,474) |
| 後償負債利息支出 | Interest expense on subordinated liabilities | 104,747 | - |
| 租賃負債利息支出 | Interest expense on lease liabilities | 10,426 | 12,181 |
| 原到期日超過3個月之存放銀行及其他金融機構的結餘之變動 | Change in balances with banks and other financial institutions with original maturity over three months | 1,093,525 | (1,280,286) |
| 原到期日超過3個月之在銀行及其他金融機構之定期存放之變動 | Change in placements with banks and other financial institutions with original maturity over three months | 6,708,431 | 4,429,069 |
| 公允值變化計入損益之金融資產之變動 | Change in financial assets at fair value through profit or loss | (2,442,786) | (3,360,094) |
| 衍生金融工具之變動 | Change in derivative financial instruments | 124,173 | 5,396 |
| 貸款及其他賬項之變動 | Change in advances and other accounts | (1,532,618) | (9,121,677) |
| 金融投資之變動 | Change in financial investments | 21,888,505 | (24,763,920) |
| 其他資產之變動 | Change in other assets | 2,228,506 | 700,424 |
| 銀行及其他金融機構之存款及結餘之變動 | Change in deposits and balances from banks and other financial institutions | (8,786,875) | (3,244,956) |
| 公允值變化計入損益之金融負債之變動 | Change in financial liabilities at fair value through profit or loss | (1,149,002) | (501,155) |
| 客戶存款之變動 | Change in deposits from customers | (3,556,270) | 9,544,611 |
| 其他賬項及準備之變動 | Change in other accounts and provisions | (7,611,864) | (4,694,036) |
| 匯率變動之影響 | Effect of changes in exchange rates | 134,356 | (238,907) |
| 除稅前經營現金之流入／(流出) | Operating cash inflow/(outflow) before taxation | <u>10,503,362</u> | <u>(29,611,140)</u> |
| 經營業務之現金流量中包括： | Cash flows from operating activities included: | | |
| - 已收利息 | - Interest received | 6,958,630 | 7,324,881 |
| - 已付利息 | - Interest paid | (3,668,731) | (3,910,305) |
| - 已收股息 | - Dividend received | 1,445 | 1,455 |

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
33. 簡要綜合現金流量表附註 (續) 33. Notes to condensed consolidated cash flow statement (continued)
**(b) 現金及等同現金項目
結存分析**
(b) Analysis of the balances of cash and cash equivalents

| | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 6 月 30 日 At 30 June 2019 |
|---|--|--|
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 庫存現金及原到期日 在 3 個月內之存放 銀行及其他金融機 構的結餘 | 41,984,604 | 19,526,075 |
| 原到期日在 3 個月內之 在銀行及其他金融 機構之定期存放 | 2,081,466 | 1,969,123 |
| 原到期日在 3 個月內之 庫券 | 7,588,082 | 4,951,351 |
| 原到期日在 3 個月內之 存款證 | 95,631 | 166,352 |
| | 51,749,783 | 26,612,901 |

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
33. 簡要綜合現金流量表附註 (續) 33. Notes to condensed consolidated cash flow statement (continued)
(c) 融資業務負債之變動
(c) Changes in liabilities arising from financing activities

| | | 於 2020 年 6 月 30 日 At 30 June 2020 港幣千元 HK\$'000 | 於 2019 年 6 月 30 日 At 30 June 2019 港幣千元 HK\$'000 |
|---------------------|---|--|--|
| <u>已發行債務證券及存款證</u> | <u>Debt securities and certificates of deposit in issue</u> | | |
| 於 1 月 1 日 | At 1 January | 15,471,116 | 12,192,974 |
| 本期發行 | Issuance during the period | 1,626,306 | 1,916,471 |
| | | 17,097,422 | 14,109,445 |
| | | | |
| <u>後償負債</u> | <u>Subordinated liabilities</u> | | |
| 於 1 月 1 日 | At 1 January | 5,438,386 | - |
| 現金流量： | Cash flows: | | |
| 支付發行後償負債的成本 | Cost paid for issuance of subordinated liabilities | (168) | - |
| 支付後償負債票息 | Distribution payment for subordinated liabilities | (103,083) | - |
| 非現金流變動： | Non-cash changes: | | |
| 外匯變動 | Foreign exchange movement | (25,949) | - |
| 其他 | Other changes | 104,747 | - |
| | | 5,413,933 | - |
| | | | |
| <u>租賃負債</u> | <u>Lease liabilities</u> | | |
| 於 1 月 1 日 | At 1 January | 582,911 | - |
| 採納香港財務報告準則第 16 號之影響 | Effect of adoption of HKFRS 16 | - | 574,297 |
| 現金流量： | Cash flows: | | |
| 支付租賃負債 | Payment of lease liabilities | (137,158) | (137,262) |
| 非現金變動： | Non-cash changes: | | |
| 新增 | Additions | 43,072 | 145,939 |
| 其他 | Other changes | 8,502 | 11,121 |
| | | 497,327 | 594,095 |
| 於 6 月 30 日 | At 30 June | 497,327 | 594,095 |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
34. 或然負債及承擔
34. Contingent liabilities and commitments

或然負債及承擔乃參照有關資本充足比率之金管局報表的填報指示而編製，其每項重要類別之合約數額及總信貸風險加權數額概述如下：

The following is a summary of the contractual amounts of each significant class of contingent liability and commitment and the aggregate credit risk-weighted amount and is prepared with reference to the completion instructions for the HKMA return of capital adequacy ratio.

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|---------------------|--|--|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 直接信貸替代項目 | Direct credit substitutes | 11,329,133 | 9,065,919 |
| 與交易有關之或然負債 | Transaction-related contingencies | 1,274,543 | 1,186,892 |
| 與貿易有關之或然負債 | Trade-related contingencies | 20,623,938 | 14,257,903 |
| 有追索權的資產出售 | Asset sales with recourse | 242,993 | 411,796 |
| 不需事先通知的無條件 撤銷之承諾 | Commitments that are unconditionally cancellable without prior notice | 102,905,484 | 105,148,404 |
| 其他承擔，原到期日為 | Other commitments with an original maturity of | | |
| - 1 年或以下 | - up to one year | 2,414,964 | 2,678,142 |
| - 1 年以上 | - over one year | 15,094,803 | 15,450,806 |
| | | 153,885,858 | 148,199,862 |
| 信貸風險加權數額 | Credit risk-weighted amount | 14,453,124 | 16,645,823 |

信貸風險加權數額是根據《銀行業（資本）規則》計算。此數額取決於交易對手之情況及各類合約之期限特性。

The credit risk-weighted amount is calculated in accordance with the Banking (Capital) Rules. The amount is dependent upon the status of the counterparty and the maturity characteristics of each type of contract.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
35. 資本承擔
35. Capital commitments

本集團未於本中期財務資料中撥備之資本承擔金額如下：

The Group has the following outstanding capital commitments not provided for in this interim financial information:

| | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|------------|--|---|
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 已批准及簽約但未撥備 | 61,426 | 73,723 |
| 已批准但未簽約 | 15,302 | 2,332 |
| | 76,728 | 76,055 |

以上資本承擔大部分為將購入之電腦硬件及軟件，以及本集團之樓宇裝修工程之承擔。

The above capital commitments mainly relate to commitments to purchase computer equipment and software, and to renovate the Group's premises.

中期財務資料附註
(續)
Notes to the Interim Financial Information (continued)
36. 經營租賃承擔
36. Operating lease commitments
作為出租人
As lessor

根據不可撤銷之經營租賃合約，下列為本集團與租客簽訂合約之未來有關租賃之最低應收租金：

The Group has contracted with tenants for the following future minimum lease receivables under non-cancellable operating leases:

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | 於 2019 年 12 月 31 日 At 31 December 2019 |
|---------------|---|--|---|
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 土地及樓宇 | Land and buildings | | |
| - 不超過 1 年 | - not later than one year | 9,449 | 12,811 |
| - 1 年以上至 5 年內 | - later than one year but not later than five years | 5,053 | 6,497 |
| - 5 年後 | - Later than five years | 173 | - |
| | | <u>14,675</u> | <u>19,308</u> |

本集團以經營租賃形式租出投資物業（附註 22）；租賃年期通常由 1 年至 5 年。租約條款一般要求租客提交保證金。

The Group leases its investment properties (Note 22) under operating lease arrangements, with leases typically for a period from one to five years. The terms of the leases generally require the tenants to pay security deposits.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****37. 分類報告****37. Segmental reporting****(a) 按營運分類****(a) By operating segment**

本集團業務拆分為四個主要分類，分別為個人銀行、企業銀行、財資業務及投資。

The Group divides its business into four major segments, Personal Banking, Corporate Banking, Treasury and Investment.

個人銀行和企業銀行業務線均會提供全面的銀行服務，個人銀行業務線是服務個人客戶，而企業銀行業務線是服務非個人客戶。至於財資業務線，除了自營買賣外，還負責管理本集團的資本、流動資金、利率和外匯敞口。財資業務部門管理本集團的融資活動和資本，為其他業務線提供資金，並接收從個人銀行和企業銀行業務線的吸收存款活動中所取得的資金。這些業務線之間的資金交易主要按集團內部資金轉移價格機制釐定。在本附註呈列的財資業務損益資料，已包括上述業務線之間的收支交易，但其資產負債資料並未反映業務線之間的借貸（換言之，不可以把財資業務的損益資料與其資產負債資料比較）。

Both Personal Banking and Corporate Banking provide general banking services. Personal Banking serves individual customers while Corporate Banking deals with non-individual customers. The Treasury segment is responsible for managing the capital, liquidity, and the interest rate and foreign exchange positions of the Group in addition to proprietary trades. It provides funds to other business segments and receives funds from deposit taking activities of Personal Banking and Corporate Banking. These inter-segment funding is charged according to the internal funds transfer pricing mechanism of the Group. The assets and liabilities of Treasury have not been adjusted to reflect the effect of inter-segment borrowing and lending (i.e. the profit and loss information in relation to Treasury is not comparable to the assets and liabilities information about Treasury).

投資包括本集團的房地產和支援單位所使用的設備。對於佔用本集團的物業，其他業務線需要按照每平方呎的市場價格向投資業務線支付費用。由本集團附屬公司－南商（中國）之資本金所產生及已於其收益賬確認的貨幣換算差額，已包括於此業務分類內。

Investment includes bank premises and equipment used by supporting units. Charges are paid to this segment from other business segments based on market rates per square foot for their occupation of the Group's premises. The exchange difference arising from capital of our subsidiary, NCB (China), which is recognised in its income statement, is also included in this class.

「其他」為集團其他營運及主要包括有關本集團整體但與其餘四個業務線無關的項目。

“Others” refers to other group operations and mainly comprises of items related to the Group as a whole and totally independent of the other four business segments.

一個業務線的收入及支出，主要包括直接歸屬於該業務線的項目。至於管理費用，會根據合理基準攤分。

Revenues and expenses of any business segment mainly include items directly attributable to the segment. For management overheads, allocations are made on reasonable bases.

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
37. 分類報告 (續)
37. Segmental reporting (continued)
(a) 按營運分類 (續)
(a) By operating segment (continued)

| | 個人銀行 Personal Banking | 企業銀行 Corporate Banking | 財資業務 Treasury | 投資 Investment | 其他 Others | 小計 Subtotal | 合併抵銷 Eliminations | 綜合 Consolidated |
|------------------------------------|--|------------------------------|--------------------|------------------|------------------|--------------------|----------------------|--------------------|
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 半年結算至 | Half-year ended | | | | | | | |
| 2020年6月30日 | 30 June 2020 | | | | | | | |
| 淨利息(支出)/收入 | Net interest (expense)/income | | | | | | | |
| - 外來 | (365,520) | 2,242,861 | 1,417,154 | - | - | 3,294,495 | - | 3,294,495 |
| - 跨業務 | 814,220 | (161,272) | (652,948) | - | - | - | - | - |
| | <u>448,700</u> | <u>2,081,589</u> | <u>764,206</u> | <u>-</u> | <u>-</u> | <u>3,294,495</u> | <u>-</u> | <u>3,294,495</u> |
| 淨服務費及佣金收入/ (支出) | Net fee and commission income/(expense) | | | | | | | |
| | 425,640 | 342,018 | 67,939 | 22 | (1,418) | 834,201 | - | 834,201 |
| 淨交易性收益/(虧損) | Net trading gain/(loss) | | | | | | | |
| | 17,505 | 62,565 | 18,154 | (83,744) | 23 | 14,503 | - | 14,503 |
| 以公允價值變化計入損益 之金融工具淨收益 | Net gain on financial instruments at fair value through profit or loss | | | | | | | |
| | - | - | 234,316 | - | - | 234,316 | - | 234,316 |
| 其他金融資產之淨 (虧損)/收益 | Net (loss)/gain on other financial assets | | | | | | | |
| | - | (2,699) | 244,860 | - | - | 242,161 | - | 242,161 |
| 其他經營(支出)/ 收入 | Other operating (expenses)/ income | | | | | | | |
| | (18,306) | (48,591) | 66,896 | 72,668 | 6,263 | 78,930 | (67,074) | 11,856 |
| 提取減值準備前 之淨經營收入 (支出) | Net operating income/(expense) before impairment allowances | | | | | | | |
| | <u>873,539</u> | <u>2,434,882</u> | <u>1,396,371</u> | <u>(11,054)</u> | <u>4,868</u> | <u>4,698,606</u> | <u>(67,074)</u> | <u>4,631,532</u> |
| 減值準備淨(撥備)/ 回撥 | Net (charge)/reversal of impairment allowances | | | | | | | |
| | <u>(11,594)</u> | <u>(371,486)</u> | <u>8,981</u> | <u>-</u> | <u>(1,105)</u> | <u>(375,204)</u> | <u>-</u> | <u>(375,204)</u> |
| 淨經營收入/ (支出) | Net operating income/(expense) | | | | | | | |
| | <u>861,945</u> | <u>2,063,396</u> | <u>1,405,352</u> | <u>(11,054)</u> | <u>3,763</u> | <u>4,323,402</u> | <u>(67,074)</u> | <u>4,256,328</u> |
| 經營支出 | Operating expenses | | | | | | | |
| | (514,095) | (586,764) | (202,693) | (203,818) | (64,972) | (1,572,342) | 67,074 | (1,505,268) |
| 經營溢利/(虧損) | Operating profit/(loss) | | | | | | | |
| | <u>347,850</u> | <u>1,476,632</u> | <u>1,202,659</u> | <u>(214,872)</u> | <u>(61,209)</u> | <u>2,751,060</u> | <u>-</u> | <u>2,751,060</u> |
| 出售/重估物業、器材 及設備之淨虧損 | Net loss from disposal/ revaluation of properties, plant and equipment | | | | | | | |
| | - | - | - | (6,696) | - | (6,696) | - | (6,696) |
| 除稅前溢利/(虧損) | Profit/(loss) before taxation | | | | | | | |
| | <u>347,850</u> | <u>1,476,632</u> | <u>1,202,659</u> | <u>(221,568)</u> | <u>(61,209)</u> | <u>2,744,364</u> | <u>-</u> | <u>2,744,364</u> |
| 於2020年6月30日 | At 30 June 2020 | | | | | | | |
| 資產 | Assets | | | | | | | |
| 分部資產 | Segment assets | | | | | | | |
| | <u>56,191,706</u> | <u>210,488,848</u> | <u>196,499,726</u> | <u>8,688,501</u> | <u>296,744</u> | <u>472,165,525</u> | <u>-</u> | <u>472,165,525</u> |
| 負債 | Liabilities | | | | | | | |
| 分部負債 | Segment liabilities | | | | | | | |
| | <u>140,044,708</u> | <u>217,948,283</u> | <u>50,456,447</u> | <u>3,437</u> | <u>3,019,964</u> | <u>411,472,839</u> | <u>-</u> | <u>411,472,839</u> |
| 半年結算至 | Half-year ended | | | | | | | |
| 2020年6月30日 | 30 June 2020 | | | | | | | |
| 其他資料 | Other information | | | | | | | |
| 資本性支出 | Capital expenditure | | | | | | | |
| | - | - | - | 32,746 | - | 32,746 | - | 32,746 |
| 折舊 | Depreciation | | | | | | | |
| | 27,193 | 15,632 | 1,440 | 203,810 | 12,307 | 260,382 | - | 260,382 |
| 證券攤銷 | Amortisation of securities | | | | | | | |
| | - | - | (53,060) | - | - | (53,060) | - | (53,060) |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
37. 分類報告 (續)
37. Segmental reporting (continued)
(a) 按營運分類 (續)
(a) By operating segment (continued)

| | 個人銀行 Personal Banking | 企業銀行 Corporate Banking | 財資業務 Treasury | 投資 Investment | 其他 Others | 小計 Subtotal | 合併抵銷 Eliminations | 綜合 Consolidated |
|---------------------------|--|------------------------------|------------------|------------------|------------------|------------------|----------------------|--------------------|
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 半年結算至 | Half-year ended | | | | | | | |
| 2019年6月30日 | 30 June 2019 | | | | | | | |
| 淨利息(支出)/收入 | Net interest (expense)/income | | | | | | | |
| - 外來 | (435,749) | 2,358,202 | 1,401,745 | - | - | 3,324,198 | - | 3,324,198 |
| - 跨業務 | 953,883 | (73,868) | (880,015) | - | - | - | - | - |
| | 518,134 | 2,284,334 | 521,730 | - | - | 3,324,198 | - | 3,324,198 |
| 淨服務費及佣金收入/ (支出) | Net fee and commission income/(expense) | | | | | | | |
| | 377,118 | 460,105 | 16,803 | 568 | (1,008) | 853,586 | - | 853,586 |
| 淨交易性收益/(虧損) | Net trading gain/(loss) | | | | | | | |
| | 16,533 | 12,443 | 40,432 | 2,863 | (4) | 72,267 | - | 72,267 |
| 以公允價值變化計入損益 之金融工具淨收益 | Net gain on financial instruments at fair value through profit or loss | | | | | | | |
| | - | - | 216,904 | - | - | 216,904 | - | 216,904 |
| 其他金融資產之淨 (虧損)/收益* | Net (loss)/gain on other financial assets* | | | | | | | |
| | - | (2,657) | 99,613 | - | - | 96,956 | - | 96,956 |
| 其他經營 收入 | Other operating income | | | | | | | |
| | - | - | - | 71,336 | 2,683 | 74,019 | (64,641) | 9,378 |
| 提取減值準備前之淨 經營收入 | Net operating income before impairment allowances | | | | | | | |
| | 911,785 | 2,754,225 | 895,482 | 74,767 | 1,671 | 4,637,930 | (64,641) | 4,573,289 |
| 減值準備淨回撥/ (撥備) | Net reversal/(charge) of impairment allowances | | | | | | | |
| | 139,512 | (719,321) | (60,561) | - | (1,480) | (641,850) | - | (641,850) |
| 淨經營收入 | Net operating income | | | | | | | |
| | 1,051,297 | 2,034,904 | 834,921 | 74,767 | 191 | 3,996,080 | (64,641) | 3,931,439 |
| 經營支出 | Operating expenses | | | | | | | |
| | (544,799) | (765,851) | (53,532) | (186,449) | (59,141) | (1,609,772) | 64,641 | (1,545,131) |
| 經營溢利/(虧損) | Operating profit/(loss) | | | | | | | |
| | 506,498 | 1,269,053 | 781,389 | (111,682) | (58,950) | 2,386,308 | - | 2,386,308 |
| 投資物業公允價值調整之 淨收益 | Net gain from fair value adjustments on investment properties | | | | | | | |
| | - | - | - | 16,478 | - | 16,478 | - | 16,478 |
| 出售/重估物業、器材 及設備之淨收益 | Net gain from disposal/ revaluation of properties, plant and equipment | | | | | | | |
| | - | - | - | 1,034 | - | 1,034 | - | 1,034 |
| 除稅前溢利/(虧損) | Profit/(loss) before taxation | | | | | | | |
| | 506,498 | 1,269,053 | 781,389 | (94,170) | (58,950) | 2,403,820 | - | 2,403,820 |
| 於2019年12月31日 | At 31 December 2019 | | | | | | | |
| 資產 | Assets | | | | | | | |
| 分部資產 | 54,393,630 | 210,168,751 | 215,859,086 | 8,991,932 | 175,448 | 489,588,847 | - | 489,588,847 |
| 負債 | Liabilities | | | | | | | |
| 分部負債 | 145,867,828 | 212,940,069 | 68,325,683 | 3,654 | 3,660,821 | 430,798,055 | - | 430,798,055 |
| 半年結算至 | Half-year ended | | | | | | | |
| 2019年6月30日 | 30 June 2019 | | | | | | | |
| 其他資料 | Other information | | | | | | | |
| 資本性支出 | - | - | - | 128,712 | - | 128,712 | - | 128,712 |
| 折舊 | 26,557 | 12,570 | 577 | 186,444 | 10,682 | 236,830 | - | 236,830 |
| 證券攤銷 | - | - | 382,375 | - | - | 382,375 | - | 382,375 |

* 部分比較金額已重新分類至以公允價值變化計入損益之金融工具淨收益以符合本期之呈報方式。

* Certain comparative amounts have been reclassified to Net gain on financial instruments at fair value through profit or loss to conform with the current period's presentation.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
37. 分類報告 (續)
37. Segmental reporting (continued)
(b) 按地理區域劃分
(b) By geographical area

以下資料是根據附屬公司的主要營業地點分類，如屬本銀行之資料，則依據負責申報業績或將資產記賬之分行所在地分類：

The following information is presented based on the principal places of operations of the subsidiaries, or in the case of the Bank, on the locations of the branches responsible for reporting the results or booking the assets:

| | | 半年結算至 2020 年 6 月 30 日 Half-year ended 30 June 2020 | | 半年結算至 2019 年 6 月 30 日 Half-year ended 30 June 2019 | |
|------|-------------------|---|---|---|---|
| | | 提取減值準備前 之淨經營收入 Net operating income before impairment allowances | 除稅前 溢利 Profit before taxation | 提取減值準備前 之淨經營收入 Net operating income before impairment allowances | 除稅前 溢利 Profit before taxation |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 香港 | Hong Kong | 2,984,661 | 2,202,825 | 3,038,991 | 2,138,663 |
| 中國內地 | Mainland of China | 1,646,871 | 541,539 | 1,534,298 | 265,157 |
| 合計 | Total | 4,631,532 | 2,744,364 | 4,573,289 | 2,403,820 |

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)
37. 分類報告 (續) **37. Segmental reporting (continued)**
(b) 按地理區域劃分(續) **(b) By geographical area (continued)**

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | | | |
|------|-------------------|---|-----------------------------|--------------------------------|--|
| | | 總資產 Total assets | 總負債 Total liabilities | 非流動資產 Non-current assets | 或然負債和承擔 Contingent liabilities and commitments |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 香港 | Hong Kong | 318,607,349 | 273,253,322 | 7,208,056 | 61,380,210 |
| 中國內地 | Mainland of China | 153,558,176 | 138,219,517 | 1,450,209 | 92,505,648 |
| 合計 | Total | 472,165,525 | 411,472,839 | 8,658,265 | 153,885,858 |
| | | 於 2019 年 12 月 31 日 At 31 December 2019 | | | |
| | | 總資產 Total assets | 總負債 Total liabilities | 非流動資產 Non-current assets | 或然負債和承擔 Contingent liabilities and commitments |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 香港 | Hong Kong | 333,928,237 | 290,086,716 | 7,374,231 | 60,761,517 |
| 中國內地 | Mainland of China | 155,660,610 | 140,711,339 | 1,594,540 | 87,438,345 |
| 合計 | Total | 489,588,847 | 430,798,055 | 8,968,771 | 148,199,862 |

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****38. 已抵押資產****38. Assets pledged as security**

於2020年6月30日，本集團之負債港幣5,369,962,000元（2019年12月31日：港幣7,297,290,000元）是以存放於中央保管系統以利便結算之資產作抵押。此外，本集團通過售後回購協議的債務證券及票據抵押之負債為港幣14,084,827,000元（2019年12月31日：港幣16,137,369,000元）。本集團為擔保此等負債而質押之資產金額為港幣20,453,918,000元（2019年12月31日：港幣24,233,069,000元），並主要於「交易性資產」、「金融投資」及「貿易票據」內列賬。

As at 30 June 2020, the liabilities of the Group amounting to HK\$5,369,962,000 (31 December 2019: HK\$7,297,290,000) were secured by assets deposited with central depositories to facilitate settlement operations. In addition, the liabilities of the Group amounting to HK\$14,084,827,000 (31 December 2019: HK\$16,137,369,000) were secured by debt securities and bills related to sale and repurchase arrangements. The amount of assets pledged by the Group to secure these liabilities was HK\$20,453,918,000 (31 December 2019: HK\$24,233,069,000) mainly included in "Trading assets", "Financial investments" and "Trade bills".

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
39. 金融工具之抵銷
39. Offsetting financial instruments

下表列示本集團已抵銷、受執行性淨額結算總協議和類似協議約束的金融工具詳情。

The following tables present details of the Group's financial instruments subject to offsetting, enforceable master netting arrangements and similar agreements.

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | | | | | |
|-----------|----------------------------------|--|---|--|--|------------------|---------|
| | | 於資產負債表中 抵銷之已確認 金融負債總額 | 於資產負債表 中列示的金融 資產淨額 | 未有於資產負債表中抵銷之 相關金額 | | 淨額 | |
| | | Gross amounts of recognised financial liabilities set off in the balance sheet | Net amounts of financial assets presented in the balance sheet | Related amounts not set off in the balance sheet | 已收取之 現金押品 Cash collateral received | Net amount | |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | |
| 資產 | Assets | | | | | | |
| 衍生金融工具 | Derivative financial instruments | 364,508 | - | 364,508 | (190,216) | (1,240) | 173,052 |
| 其他資產 | Other assets | 1,413,040 | (1,364,479) | 48,561 | - | - | 48,561 |
| 總計 | Total | 1,777,548 | (1,364,479) | 413,069 | (190,216) | (1,240) | 221,613 |

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | | | | | |
|-----------|----------------------------------|---|--|--|---|------------------|---------|
| | | 於資產負債表中 抵銷之已確認 金融資產總額 | 於資產負債表 中列示的金融 負債淨額 | 未有於資產負債表中抵銷之 相關金額 | | 淨額 | |
| | | Gross amounts of recognised financial assets set off in the balance sheet | Net amounts of financial liabilities presented in the balance sheet | Related amounts not set off in the balance sheet | 已抵押之 現金押品 Cash collateral pledged | Net amount | |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | |
| 負債 | Liabilities | | | | | | |
| 衍生金融工具 | Derivative financial instruments | 698,265 | - | 698,265 | (190,080) | (433,007) | 75,178 |
| 其他負債 | Other liabilities | 1,596,196 | (1,364,479) | 231,717 | - | - | 231,717 |
| 總計 | Total | 2,294,461 | (1,364,479) | 929,982 | (190,080) | (433,007) | 306,895 |

中期財務資料附註 Notes to the Interim Financial Information (continued)
(續)
39. 金融工具之抵銷 (續) 39. Offsetting financial instruments (continued)

| | | 於 2019 年 12 月 31 日 At 31 December 2019 | | | | | |
|-----------|----------------------------------|---|--|--|--|--|------------------|
| | | 於資產負債表中 抵銷之已確認 金融負債總額 Gross amounts of recognised financial liabilities set off in the balance sheet | 於資產負債表 中列示的金融 資產淨額 Net amounts of financial assets presented in the balance sheet | 未有於資產負債表中抵銷之 相關金額 Related amounts not set off in the balance sheet | | 淨額 | |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 金融工具 Financial instruments 港幣千元 HK\$'000 | 已收取之 現金押品 Cash collateral received 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 資產 | Assets | | | | | | |
| 衍生金融工具 | Derivative financial instruments | 286,461 | - | 286,461 | (91,650) | (4,750) | 190,061 |
| 其他資產 | Other assets | 1,233,651 | (1,068,483) | 165,168 | - | - | 165,168 |
| 總計 | Total | 1,520,112 | (1,068,483) | 451,629 | (91,650) | (4,750) | 355,229 |
| | | | | | | | |
| | | 於 2019 年 12 月 31 日 At 31 December 2019 | | | | | |
| | | 於資產負債表中 抵銷之已確認 金融資產總額 Gross amounts of recognised financial assets set off in the balance sheet | 於資產負債表 中列示的金融 負債淨額 Net amounts of financial liabilities presented in the balance sheet | 未有於資產負債表中抵銷之 相關金額 Related amounts not set off in the balance sheet | | 淨額 | |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 金融工具 Financial instruments 港幣千元 HK\$'000 | 已抵押之 現金押品 Cash collateral pledged 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 負債 | Liabilities | | | | | | |
| 衍生金融工具 | Derivative financial instruments | 407,793 | - | 407,793 | (91,650) | (127,243) | 188,900 |
| 其他負債 | Other liabilities | 1,135,622 | (1,068,483) | 67,139 | - | - | 67,139 |
| 總計 | Total | 1,543,415 | (1,068,483) | 474,932 | (91,650) | (127,243) | 256,039 |

按本集團簽訂有關場外衍生工具和售後回購交易的淨額結算總協議，倘若發生違約或其他事先議定的事件，則同一交易對手之相關金額可採用淨額結算。

For master netting agreements of OTC derivative and sale and repurchase transactions entered into by the Group, related amounts with the same counterparty can be offset if an event of default or other predetermined events occur.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****40. 主要之有關連人士交易****40. Significant related party transactions**

母公司的基本資料：

General information of the parent companies:

本集團直接控股公司為信達金融控股有限公司（「信達金控」），最終控股公司為中國信達資產管理股份有限公司（「中國信達」），而中國信達是由中華人民共和國財政部（「財政部」）在中華人民共和國（「中國」）成立的國有金融企業，其股份亦在香港聯合交易所有限公司（「香港聯交所」）上市交易。

The Group's immediate holding company is Cinda Financial Holdings Co., Limited ("Cinda Financial Holdings"), the Group's ultimate holding company is China Cinda Asset Management Co., Ltd. ("China Cinda") which is a state-owned financial enterprise established in the People's Republic of China (the "PRC") by the Ministry of Finance (the "MOF") and its shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited ("Hong Kong Stock Exchange").

(a) 與母公司及母公司控制之其他公司進行的交易**(a) Transactions with the parent companies and the other companies controlled by the parent companies**

本集團之直接控股公司是信達金控，而信達金控是受中國信達（香港）控股有限公司（「信達香港」）控制。中國信達是信達香港之控股公司，其主要股東及實際控制人為財政部，主要負責國家財政收支和稅收政策等。

The Group's immediate holding company is Cinda Financial Holdings which is in turn controlled by China Cinda (HK) Holdings Company Limited ("Cinda Hong Kong"). China Cinda is the controlling entity of Cinda Hong Kong and its major shareholder and de facto controller is MOF, which is primarily responsible for state fiscal revenue and expenditures, and taxation policies.

中國信達於某些內地實體均擁有控制權益。

China Cinda has controlling equity interests in certain other entities in the PRC.

中期財務資料附註 **Notes to the Interim Financial Information (continued)**
(續)**40. 主要之有關連人士交易 (續)** **40. Significant related party transactions (continued)****(a) 與母公司及母公司控制之其他公司進行的交易 (續)**

大部分與中國信達進行的交易源自客戶存款。於2020年6月30日，本集團相關款項總額為港幣27,164,518,000元（2019年12月31日：港幣31,036,307,000元）。2020年上半年與中國信達做此類業務過程中產生的支出總額為港幣284,293,000元（2019年上半年：港幣410,003,000元）。

大部分與信達香港進行的交易源自客戶存款。於2020年6月30日，本集團相關款項總額為港幣8,407,405,000元（2019年12月31日：港幣1,089,436,000元）。2020年上半年與信達香港做此類業務過程中產生的支出總額為港幣22,895,000元（2019年上半年：港幣66,426,000元）。

(a) Transactions with the parent companies and the other companies controlled by the parent companies (continued)

The majority of transactions with China Cinda arises from deposits from customers. As at 30 June 2020, the related aggregate amount of the Group was HK\$27,164,518,000 (31 December 2019: HK\$31,036,307,000). The aggregate amount of expenses of the Group arising from these transactions with China Cinda for the first half of 2020 was HK\$284,293,000 (first half of 2019: HK\$410,003,000).

The majority of transactions with Cinda Hong Kong arises from deposits from customers. As at 30 June 2020, the related aggregate amount of the Group was HK\$8,407,405,000 (31 December 2019: HK\$1,089,436,000). The aggregate amount of expenses of the Group arising from these transactions with Cinda Hong Kong for the first half of 2020 was HK\$22,895,000 (first half of 2019: HK\$ 66,426,000).

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****40. 主要之有關連人士交易 (續)****40. Significant related party transactions (continued)****(a) 與母公司及母公司控制之其他公司進行的交易 (續)**

大部分與母公司控制之其他公司的交易源自金融投資。於 2020 年 6 月 30 日，本集團相關款項總額為港幣 1,325,196,000 元 (2019 年 12 月 31 日：港幣 1,353,269,000 元)。2020 年上半年與母公司控制之其他公司做此類業務過程中產生的收入總額為港幣 43,643,000 元 (2019 年上半年：港幣 50,297,000 元)。

大部分與母公司控制之其他公司的交易源自客戶貸款及客戶存款。於 2020 年 6 月 30 日，本集團相關款項總額分別為港幣 138,717,000 元 (2019 年 12 月 31 日：港幣 439,391,000 元) 及港幣 6,050,868,000 元 (2019 年 12 月 31 日：港幣 7,415,131,000 元)。2020 年上半年與母公司控制之其他公司做此類業務過程中產生的收入及支出總額分別為港幣 8,670,000 元 (2019 年上半年：港幣 21,805,000 元) 及港幣 76,325,000 元 (2019 年上半年：港幣 109,644,000 元)。

(a) Transactions with the parent companies and the other companies controlled by the parent companies (continued)

The majority of transactions with other companies controlled by the parent companies arises from financial investments. As at 30 June 2020, the related aggregate amount of the Group was HK\$1,325,196,000 (31 December 2019: HK\$1,353,269,000). The aggregate amount of income of the Group arising from these transactions with other companies controlled by the parent companies for the first half of 2020 was HK\$43,643,000 (first half of 2019: HK\$50,297,000).

The majority of transactions with other companies controlled by the parent companies arises from advances to customers and deposits from customers. As at 30 June 2020, the related aggregate amount of the Group was HK\$138,717,000 (31 December 2019: HK\$439,391,000) and HK\$6,050,868,000 (31 December 2019: HK\$7,415,131,000) respectively. The aggregate amount of income and expenses of the Group arising from these transactions with other companies controlled by the parent companies for the first half of 30 June 2020 was HK\$8,670,000 (first half of 2019: HK\$21,805,000) and HK\$76,325,000 (first half of 2019: HK\$109,644,000) respectively.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****40. 主要之有關連人士交易 (續)****40. Significant related party transactions (continued)****(a) 與母公司及母公司控制之其他公司進行的交易 (續)****(a) Transactions with the parent companies and the other companies controlled by the parent companies (continued)**

大部分與母公司控制之其他公司的交易源自其他賬項及準備。於2020年6月30日，本集團相關款項總額為港幣 105,411,000 元（2019年12月31日：港幣 48,859,000 元）。2020年上半年與母公司控制之其他公司做此類業務過程中產生的淨收入總額為港幣 3,451,000 元（2019年上半年淨支出總額：港幣 1,397,000 元）。

除上述披露外，與其他母公司及母公司控制之其他公司進行的交易並不重大。

本集團在正常業務中與此等實體進行銀行業務交易，包括貸款、證券投資及貨幣市場交易。

The majority of transactions with other companies controlled by the parent companies arises from other accounts and provisions. As at 30 June 2020, the related aggregate amount of the Group was HK\$105,411,000 (31 December 2019: HK\$48,859,000). The aggregate amount of net income of the Group arising from these transactions with other companies controlled by the parent companies for the first half of 2020 was HK\$3,451,000 (net expense of first half of 2019: HK\$1,397,000).

Save as disclosed above, transactions with other parent companies and the other companies controlled by the parent companies are not considered material.

The Group enters into banking transactions with these entities in the normal course of business which include loans, investment securities and money market transactions.

中期財務資料附註
(續)**Notes to the Interim Financial Information (continued)****40. 主要之有關連人士交易 (續)****40. Significant related party transactions (continued)****(b) 與政府機構、代理機構、附屬機構及其他國有控制實體的交易****(b) Transactions with government authorities, agencies, affiliates and other state controlled entities**

中華人民共和國財政部對本集團實施控制，亦通過政府機構、代理機構、附屬機構及其他國有控制實體直接或間接控制大量其他實體。本集團按一般商業條款與政府機構、代理機構、附屬機構及其他國有控制實體進行常規銀行業務交易。

The Group is subject to the control of the MOF of the PRC Government, which also directly or indirectly controls a significant number of entities through its government authorities, agencies, affiliates and other state controlled entities. The Group enters into banking transactions with government authorities, agencies, affiliates and other state controlled entities in the normal course of business at commercial terms.

這些交易包括但不局限於下列各項：

These transactions include, but are not limited to, the following:

- 借貸、提供授信及擔保和接受存款；
- 銀行同業之存放及結餘；
- 出售、購買及贖回由其他國有控制實體所發行之債券；
- 提供外匯、匯款及相關投資服務；
- 提供信託業務；及
- 購買公共事業、交通工具、電信及郵政服務。

- lending, provision of credits and guarantees, and deposit taking;
- inter-bank balance taking and placing;
- sales, purchase and redemption of bonds issued by other state controlled entities;
- rendering of foreign exchange, remittance and investment related services;
- provision of fiduciary activities; and
- purchase of utilities, transport, telecommunication and postage services.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
40. 主要之有關連人士交易 (續)
40. Significant related party transactions (continued)
(c) 主要高層人員
(c) Key management personnel

主要高層人員是指某些能直接或間接擁有權力及責任來計劃、指導及掌管集團業務之人士，包括董事及高層管理人員。本集團在正常業務中會接受主要高層人員存款及向其提供貸款及信貸融資。於期內及往期，本集團並沒有與本銀行及其控股公司之主要高層人員或其有關連人士進行重大交易。

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly, including Directors and Senior Management. The Group accepts deposits from and grants loans and credit facilities to key management personnel in the ordinary course of business. During both the current and prior periods, no material transaction was conducted with key management personnel of the Bank and its holding companies, as well as parties related to them.

主要高層人員之薪酬如下：

The compensation of key management personnel is detailed as follows:

| | 半年結算至 2020年 6月30日 Half-year ended 30 June 2020 | 半年結算至 2019年 6月30日 Half-year ended 30 June 2019 |
|-------------|---|---|
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 薪酬及其他短期員工福利 | 29,882 | 46,166 |
| 退休福利 | 665 | 1,165 |
| | 30,547 | 47,331 |

(d) 與附屬公司的結餘
(d) Balances with subsidiaries

於2020年6月30日，本銀行在日常業務過程中按一般商業條款進行交易產生的應收及應付附屬公司款項總額分別為港幣105,000元（2019年12月31日：港幣107,000元）及港幣1,156,495,000元（2019年12月31日：港幣1,448,109,000元）。

As at 30 June 2020, the aggregate sums of amounts due from subsidiaries and amounts due to subsidiaries of the Bank arising from transactions entered into during the normal course of business at commercial terms are HK\$105,000 (31 December 2019: HK\$107,000) and HK\$1,156,495,000 (31 December 2019: HK\$1,448,109,000) respectively.

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
41. 國際債權
41. International claims

以下分析乃參照有關國際銀行業統計之金管局報表的填報指示而編製。國際債權按照交易對手所在地計入風險轉移後以交易對手之最終風險承擔的地區分佈。其總和包括所有貨幣之跨國債權及本地之外幣債權。若債權之擔保人所在地與交易對手所在地不同，則風險將轉移至擔保人之所在地。若債權屬銀行之海外分行，其風險將會轉移至該銀行之總行所在地。

本集團的個別國家或區域其已計及風險轉移後佔國際債權總額 10%或以上之債權如下：

The below analysis is prepared with reference to the completion instructions for the HKMA return of international banking statistics. International claims are exposures to counterparties on which the ultimate risk lies based on the locations of the counterparties after taking into account the transfer of risk, and represent the sum of cross-border claims in all currencies and local claims in foreign currencies. For a claim guaranteed by a party situated in a country different from the counterparty, the risk will be transferred to the country of the guarantor. For a claim on an overseas branch of a bank whose head office is located in another country, the risk will be transferred to the country where its head office is located.

Claims on individual countries or areas, after risk transfer, amounting to 10% or more of the aggregate international claims of the Group are shown as follows:

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | | | | |
|------|-------------------|---|-------------------------|--|--|------------------|
| | | 非銀行私人機構 Non-bank private sector | | | | 總計 Total |
| | | 銀行 Banks | 官方機構 Official sector | 非銀行 金融機構 Non-bank financial institutions | 非金融 私人機構 Non-financial private sector | |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 中國內地 | Mainland of China | 41,445,998 | 1,757,660 | 2,160,238 | 52,949,965 | 98,313,861 |
| 香港 | Hong Kong | 1,028,796 | 17,497 | 10,760,271 | 42,615,576 | 54,422,140 |
| | | 於 2019 年 12 月 31 日 At 31 December 2019 | | | | |
| | | 非銀行私人機構 Non-bank private sector | | | | 總計 Total |
| | | 銀行 Banks | 官方機構 Official sector | 非銀行 金融機構 Non-bank financial institutions | 非金融 私人機構 Non-financial private sector | |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 |
| 中國內地 | Mainland of China | 42,223,336 | 1,883,332 | 989,130 | 51,916,012 | 97,011,810 |
| 香港 | Hong Kong | 1,918,471 | 22,586 | 6,340,831 | 40,317,702 | 48,599,590 |

**中期財務資料附註
(續)**
Notes to the Interim Financial Information (continued)
42. 非銀行的內地風險承擔
42. Non-bank Mainland exposures

對非銀行交易對手的內地相關風險承擔之分析乃參照有關內地業務之金管局報表的填報指示所列之機構類別及直接風險類別分類。此報表僅計及本銀行及其從事銀行業務之附屬公司之內地風險承擔。

The analysis of non-bank Mainland exposures is based on the categories of non-bank counterparties and the type of direct exposures with reference to the completion instructions for the HKMA return of Mainland activities, which includes the Mainland exposures extended by the Bank and its banking subsidiary.

| | | 於 2020 年 6 月 30 日 At 30 June 2020 | | | |
|---|---|--|---|----------------------------|--------------------|
| 金管局報表 項目 Items in the HKMA return | | 資產負債 表內的 風險承擔 On-balance sheet exposure | 資產負債 表外的 風險承擔 Off-balance sheet exposure | 總風險承擔 Total exposure | |
| | | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | |
| 中央政府、中央政府持有的機構、其附屬公司及合資企業 | Central government, central government-owned entities and their subsidiaries and joint ventures | 1 | 69,267,864 | 3,763,674 | 73,031,538 |
| 地方政府、地方政府持有的機構、其附屬公司及合資企業 | Local governments, local government-owned entities and their subsidiaries and joint ventures | 2 | 27,877,176 | 7,141,049 | 35,018,225 |
| 中國籍境內居民或其他在境內註冊的機構、其附屬公司及合資企業 | PRC nationals residing in Mainland or other entities incorporated in Mainland and their subsidiaries and joint ventures | 3 | 81,249,687 | 24,217,531 | 105,467,218 |
| 不包括在上述第一項中央政府內的其他機構 | Other entities of central government not reported in item 1 above | 4 | 3,235,327 | 346,646 | 3,581,973 |
| 不包括在上述第二項地方政府內的其他機構 | Other entities of local governments not reported in item 2 above | 5 | 696,323 | - | 696,323 |
| 中國籍境外居民或在境外註冊的機構，其用於境內的信貸 | PRC nationals residing outside Mainland or entities incorporated outside Mainland where the credit is granted for use in Mainland | 6 | 13,580,993 | 1,671,085 | 15,252,078 |
| 其他交易對手而其風險承擔被視為非銀行的內地風險承擔 | Other counterparties where the exposures are considered to be non-bank Mainland exposures | 7 | 6,049,736 | 218,482 | 6,268,218 |
| 總計 | Total | 8 | <u>201,957,106</u> | <u>37,358,467</u> | <u>239,315,573</u> |
| 扣減準備金後的資產總額 | Total assets after provision | 9 | <u>482,653,324</u> | | |
| 資產負債表內的風險承擔佔資產總額百分比 | On-balance sheet exposures as percentage of total assets | 10 | <u>41.84%</u> | | |

中期財務資料附註 (續) Notes to the Interim Financial Information (continued)
42. 非銀行的內地風險承擔 (續) 42. Non-bank Mainland exposures (continued)

| | | 於 2019 年 12 月 31 日 At 31 December 2019 | | | |
|---|--|---|----------------------------|-------------------|--------------------|
| 金管局報表 項目 Items in the HKMA return | 資產負債 表內的 風險承擔 On-balance sheet exposure | 資產負債 表外的 風險承擔 Off-balance sheet exposure | 總風險承擔 Total exposure | | |
| | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | 港幣千元 HK\$'000 | | |
| 中央政府、中央政府持有的 機構、其附屬公司及合資 企業 | Central government, central government-owned entities and their subsidiaries and joint ventures | 1 | 75,851,240 | 4,153,899 | 80,005,139 |
| 地方政府、地方政府持有的 機構、其附屬公司及合資 企業 | Local governments, local government-owned entities and their subsidiaries and joint ventures | 2 | 24,474,600 | 5,456,847 | 29,931,447 |
| 中國籍境內居民或其他在境 內註冊的機構、其附屬公 司及合資企業 | PRC nationals residing in Mainland or other entities incorporated in Mainland and their subsidiaries and joint ventures | 3 | 78,108,854 | 17,890,205 | 95,999,059 |
| 不包括在上述第一項中央政 府內的其他機構 | Other entities of central government not reported in item 1 above | 4 | 2,869,110 | 393,328 | 3,262,438 |
| 不包括在上述第二項地方政 府內的其他機構 | Other entities of local governments not reported in item 2 above | 5 | 562,859 | - | 562,859 |
| 中國籍境外居民或在境外註 冊的機構，其用於境內的 信貸 | PRC nationals residing outside Mainland or entities incorporated outside Mainland where the credit is granted for use in Mainland | 6 | 12,916,034 | 1,636,809 | 14,552,843 |
| 其他交易對手而其風險承擔 被視為非銀行的內地風險 承擔 | Other counterparties where the exposures are considered to be non-bank Mainland exposures | 7 | 5,889,106 | 294,489 | 6,183,595 |
| 總計 | Total | 8 | <u>200,671,803</u> | <u>29,825,577</u> | <u>230,497,380</u> |
| 扣減準備金後的資產總額 | Total assets after provision | 9 | <u>500,330,937</u> | | |
| 資產負債表內的風險承擔 佔資產總額百分比 | On-balance sheet exposures as percentage of total assets | 10 | <u>40.11%</u> | | |

**中期財務資料附註
(續)****Notes to the Interim Financial Information (continued)****43. 符合香港會計準則第
34 號**

截至 2020 年上半年止的未經審計中期財務資料符合香港會計師公會所頒佈之香港會計準則第 34 號「中期財務報告」之要求。

43. Compliance with HKAS 34

The unaudited interim financial information for the first half of 2020 complies with HKAS 34 “Interim Financial Reporting” issued by the HKICPA.

44. 法定賬目

此中期業績報告所載為未經審計資料，並不構成法定賬目。截至 2019 年 12 月 31 日止之法定賬目，已送呈公司註冊處及金管局。核數師於 2020 年 3 月 24 日對該法定賬目發出無保留意見的核數師報告。

44. Statutory accounts

The information in this Interim Report is unaudited and does not constitute statutory accounts. The statutory accounts for the year ended 31 December 2019 have been delivered to the Registrar of Companies and the HKMA. The auditor expressed an unqualified opinion on those statutory accounts in the report dated 24 March 2020.

獨立審閱報告

致南洋商業銀行有限公司董事會

(於香港註冊成立的有限公司)

引言

本核數師(以下簡稱「我們」)已審閱列載於第 1 至 126 頁的中期財務資料,此中期財務資料包括南洋商業銀行有限公司(「貴銀行」)及其子公司(合稱「貴集團」)於 2020 年 6 月 30 日的簡要綜合資產負債表與截至該日止 6 個月期間的相關簡要綜合收益表、簡要綜合全面收益表、簡要綜合權益變動表和簡要綜合現金流量表,以及附註解釋。貴銀行董事須負責根據香港會計師公會頒佈的香港會計準則第 34 號「中期財務報告」(「香港會計準則第 34 號」)編製及列報該等中期財務資料。我們的責任是根據我們的審閱對該等中期財務資料作出結論。我們按照委聘之條款僅向整體董事會報告,除此之外本報告別無其他目的。我們不會就本報告的內容向任何其他人士負上或承擔任何責任。

審閱範圍

我們已根據香港會計師公會頒佈的香港審閱準則第 2410 號「由實體的獨立核數師執行中期財務資料審閱」進行審閱。審閱中期財務資料包括主要向負責財務和會計事務的人員作出查詢,及應用分析性和其他審閱程序。審閱的範圍遠較根據香港審計準則進行審計的範圍為小,故不能令我們可保證我們將知悉在審計中可能被發現的所有重大事項。因此,我們不會發表審計意見。

結論

按照我們的審閱,我們並無發現任何事項,令我們相信中期財務資料在各重大方面未有根據香港會計準則第 34 號編製。

安永會計師事務所

執業會計師

香港

2020 年 8 月 25 日



Ernst & Young
22/F, CITIC Tower
1 Tim Mei Avenue
Central, Hong Kong

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Independent Review Report

To the board of directors of Nanyang Commercial Bank, Limited

(Incorporated in Hong Kong with limited liability)

Introduction

We have reviewed the interim financial information set out on pages 1 to 126, which comprises the condensed consolidated balance sheet of Nanyang Commercial Bank, Limited (the "Bank") and its subsidiaries (together, the "Group") as at 30 June 2020 and the related condensed consolidated income statement, the condensed consolidated statement of comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated cash flow statement for the six-month period then ended, and explanatory notes. The directors of the Bank are responsible for the preparation and presentation of this interim financial information in accordance with Hong Kong Accounting Standard 34 *Interim Financial Reporting* ("HKAS 34") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"). Our responsibility is to express a conclusion on this interim financial information based on our review. Our report is made solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Scope of review

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the HKICPA. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information is not prepared, in all material respects, in accordance with HKAS 34.

Ernst & Young
Certified Public Accountants
Hong Kong
25 August 2020

其他資料

1. 董事會

於 2020 年 8 月 25 日，本銀行之董事會成員為陳孝周先生[#]（董事長）、陳細明先生、孫建東先生、劉漢銓先生*、藍鴻震先生*、趙麗娟女士*及李樹培先生*。

[#] 非執行董事

* 獨立非執行董事

Additional Information

1. Board of Directors

As at 25 August 2020, the Board of Directors of the Bank comprises Mr. CHEN Xiaozhou[#] (Chairman), Mr. CHAN Sai Ming, Mr. SUN Jiandong, Mr. LAU Hon Chuen*, Mr. LAN Hong Tsung, David*, Ms. CHIU Lai Kuen Susanna* and Mr. LI Shu Pui*.

[#] Non-executive Director

* Independent Non-executive Director

2. 符合《銀行業（披露）規則》

本未經審計之中期業績報告符合《銀行業條例》項下《銀行業（披露）規則》之有關要求。

2. Compliance with the Banking (Disclosure) Rules

The unaudited Interim Report complies with the applicable requirements set out in the Banking (Disclosure) Rules under the Banking Ordinance.

3. 業務回顧

2020年伊始，2019冠狀病毒病疫情在全球蔓延，對世界經濟和社會生活造成重大衝擊。在疫情的陰霾下，實體經濟金融服務需求大幅萎縮，低利率環境使息差水平不斷收窄，資產規模擴張受到限制，為銀行業界帶來前所未有的經營挑戰。因應疫情的影響，本集團關閉部分網點及安排員工在家辦公，確保了客戶和員工的健康和安全，惟對網點零售業務的拓展帶來一定的影響，尤其限制了個人銀行業務增長。面對內外艱巨的經營環境，本集團堅持「穩中求進、防範風險、精細管理和植根大灣區」的戰略發展方針。在努力爭取提高經營收入的同時，在疫情下積極配合中央人民政府和香港特別行政區政府推出的紓困措施，與客戶共克時艱、齊力抗疫。2020年上半年，在信達集團和南商董事會的領導下，我們確保了銀行的資產質量和服務效率正常，整體資產規模和利潤穩中有升。

3. Business Review

At the beginning of 2020, the COVID-19 pandemic spread across the world and greatly impacted the economy and social lives on a global scale. Clouded by the impact of the pandemic, the demand for financial services in the real economy shrank significantly, the narrowing of interest margin continued due to a low-interest rate environment, and the expansion of asset scale was restricted, all of which brought unprecedented operational challenges to the banking industry. In view of the pandemic's impact, the group has suspended some branch services and arranged our staff working from home in order to protect the health and safety of our customers and staff. However, these arrangements affected the development of retail banking business to a certain extent, especially limited the growth of personal banking business. Facing such difficult internal and external operating environments, the Group adhered to its strategic principle of "steady growth, risk prevention, refined management and flourishing in the Greater Bay Area". While striving to increase its operating income, the Group actively facilitated the relief measures rolled out by the Central People's Government and the Government of the HKSAR during the pandemic, overcoming difficulties and containing the pandemic together with its customers. During the first half of 2020, under the leadership of the Cinda Group and the Board of Directors of NCB, we ensured NCB's asset quality and service efficiency and achieved steady growth in both overall asset scale and profits.

3. 業務回顧 (續)

3. Business Review (continued)

財務摘要

截至 2020 年 6 月底，本集團經營溢利港幣 27.51 億元，按年上升 15.29%。淨利息收入港幣 32.94 億元，按年下跌 0.89%；非利息收入港幣 13.37 億元，按年上升 7.04%。稅後溢利港幣 24.08 億元，按年上升 14.52%。平均總資本回報率及平均總資產回報率分別為 9.01% 及 1.00%。淨利息收益率(NIM)為 1.52%，按年上升 0.01 個百分點。

在內外需求轉弱的情況下，本集團更專注發展商業銀行核心業務，深化與信達集團各分、子公司協同合作的機會，並採取審慎的風險管理機制，以保持資產質素一貫健康良好的水平。截至 2020 年 6 月底，本集團總資產為港幣 4,721.66 億元，較去年底下跌 3.56%；客戶存款為港幣 3,423.32 億元，較去年底下跌 1.03%；客戶貸款為港幣 2,654.98 億元，較去年底增加 0.91%。本集團特定分類或減值貸款比率為 0.71%。

Financial Review

As at the end of June 2020, the Group recorded HK\$2,751 million of operating profit, increased by 15.29% year-on-year. Net interest income of HK\$3,294 million, decreased by 0.89% year-on-year, and non-interest income of HK\$1,337 million grew by 7.04% year-on-year. Profit after tax was HK\$2,408 million, up 14.52% year-on-year. Return on average total equity and return on average total assets stood at 9.01% and 1.00%. Net interest margin (NIM) was 1.52%, up 0.01 percentage point year-on-year.

With both internal and external demands weakened, the Group focused on developing its core business of commercial banking, strengthened its synergetic cooperation with the branches and subsidiaries of the Cinda Group, and adopted prudent risk management, thereby maintaining asset quality at a consistently healthy and sound level. As at the end of June 2020, total assets of the Group amounted to HK\$472,166 million, decreased by 3.56% from the end of last year. Deposits from customers and gross advances to customers achieved HK\$342,332 million and HK\$265,498 million, respectively down 1.03% and up 0.91% from the end of last year. The classified or impaired loan ratio of the Group stood at 0.71%.

3. 業務回顧 (續)

3. Business Review (continued)

業務回顧

個人銀行業務

截至 2020 年 6 月底，個人銀行業務提取減值準備前之淨經營收入為港幣 8.74 億元，同比下跌 4.19%。期內，本集團積極拓展大灣區相關業務，藉 70 週年行慶的契機推出「大灣區置業按揭服務」方案，為香港居民在大灣區城市提供全方位置業按揭、電子支付、見證匯款及融資服務。隨著配合「內房通」、「外派通」等產品內容優化，方案進一步完善零售跨境業務的產品貨架，打造專業跨境銀行品牌。2020 年上半年，南商於跨境銀行服務上再獲殊榮，在香港新城財經台舉辦的「香港企業領袖品牌 2020」勇奪「卓越跨境個人銀行服務品牌」及「卓越跨境企業銀行服務品牌」兩大獎項，再次備受各界肯定。為突出品牌形象，我們推出本年度創新主題概念「健康理財在南商」，將多元化理財產品、優質銀行服務、專業經濟分析、精選商戶優惠、健康元素禮品及主題講座。透過新主題，我們成功吸納過萬名優質中高端客戶成為品牌客戶，有效提高零售業務的盈利貢獻度。另一方面，我們推出了一系列的抗疫支持措施協助個人客戶應對嚴峻的疫情，其中包括物業按揭貸款「還息不還本」安排、延長保費寬限期及提高保障、受影響行業「個人支援貸款」、豁免長者中國內地「銀聯」提款手續費等，堅持與客戶疫境同行。

Business Review

Personal Banking

As at the end of June 2020, net operating income before impairment allowances in Personal Banking amounted to HK\$874 million, decreased by 4.19% year-on-year. During the period, the Group actively developed its Greater Bay Area related business. On the occasion of the Bank's 70th anniversary, the Group introduced the "Home Ownership Plan in the Greater Bay Area" which provides Hong Kong residents with comprehensive services including home mortgage loans, e-payments, attestation, remittances and financing in cities in the Greater Bay Area. Along with the optimization of products including "Mainland Property Refinancing Services" and "Cross-border Financing", the plan has further improved the product offerings of NCB's cross-border retail business and enhanced its reputation as a professional cross-border bank. In the first half of 2020, NCB has received another accolade for its cross-border banking services, named "Excellent Brand of Cross Border Personal Banking Services" and "Excellent Brand of Cross Border Corporate Banking Services" at the "Hong Kong Leaders' Choice Brand Awards 2020" by Metro Finance. In order to enhance the image of our brand, we launched this year's theme concept of "Health and Wealth Management in NCB", an innovative concept that integrates diversified wealth management products, high-quality banking services, professional economic analysis, offers from selected merchants, health-related gifts as well as themed talks. With this new concept, we attracted more than 10,000 new mid-end to high-end customers, increasing the profit contribution from the retail business effectively. Meanwhile, we introduced a series of support measures to assist personal customers cope with the rampaging pandemic, including "moratorium on principal repayment" of mortgage loans, insurance protection enhancement, grace period extension, "personal support loans" for sectors affected by the pandemic, the waiver of fees for cash withdrawal with "UnionPay" in the Mainland for the elderly, to show our commitment to fighting the pandemic together with our customers.

3. 業務回顧 (續)

業務回顧 (續)

企業銀行業務

截至 2020 年 6 月底，公司貸款為港幣 2,119.32 億元，較去年底上升 0.54%。企業銀行業務淨利息收入為港幣 20.82 億元，提取減值準備前之淨經營收入為港幣 24.35 億元，按年下跌 11.59%。期內，面對複雜多變的經營環境，憑藉核心競爭力，本集團深挖大型金融集團下屬各級核心子公司的業務機會，積極在市場挖掘一、二手高收益銀團貸款，置換較低收益的貸款項目。儘管在市場需求下跌的情況下，本集團仍然成功把握特殊業務機會，落實多筆大額手續費收入入賬。針對美元市場利率處於歷史低位，本集團積極推廣利率掉期 (IRS) 產品，協助客戶鎖定貸款利率，同時增加銀行中間收入。另一方面，企業銀行業務同步推出多項支持企業客戶的紓困措施，為受疫情影響的中小企客戶紓緩資金壓力，助力實體企業經營，其中包括：積極參與香港金融管理局推出的企業客戶「預先批核還息不還本」計劃和香港按揭證券有限公司推出的「中小企融資擔保計劃 (SFSG)」，設立快速通道簡化及優先處理 SFSG 項下的「百分百擔保特惠貸款計劃」、特定抗疫物資供應行業的特快貸款審批及豁免手續費等。部分貸款更高於一般貸款市佔水平，充分體現本集團與中小企業共同發展的成果。

3. Business Review (continued)

Business Review (continued)

Corporate Banking

As at the end of June 2020, corporate loans and advances amounted to HK\$211,932 million, up 0.54% from the end of last year. Net interest income in Corporate Banking reached HK\$2,082 million, and net operating income before impairment allowances in Corporate Banking amounted to HK\$2,435 million, down 11.59% year-on-year. During the period, amid a complex and unpredictable business environment, the Group leveraged its core competencies to identify business opportunities offered by core subsidiaries of large financial groups at all levels, and to actively seek primary and secondary high-yield syndicated loans, and to replace low-yield loan projects. Despite shrinking market demand, the Group succeeded in seizing unique business opportunities and earning lucrative fee income on many occasions. In response to the historically low interest rates in the US dollar market, the Group actively promoted interest rate swaps (IRS) to help customers fix its loan interest rates while increasing NCB's fee and commission income. Meanwhile, our corporate banking rolled out a number of relief measures to support corporate customers, with the aim of easing financial strain on SMEs affected by the pandemic and assisting in the operation of brick-and-mortar companies, including actively participated in the "Pre-approved Principal Payment Holiday Scheme" for corporate customers launched by the Hong Kong Monetary Authority, and the "SME Financing Guarantee Scheme (SFSG)" launched by The Hong Kong Mortgage Corporation Limited, set up fast tracks to simplify and prioritise the processing of the "Special 100% Loan Guarantee" under the SFSG, and provided express loan approval to and waived fees for specific sectors engaged in the provision of pandemic supplies. Some of these loans are higher than the general loan market share, which fully demonstrates the results of the joint development of the Group and SMEs.

3. 業務回顧 (續)

業務回顧 (續)

財資業務

截至 2020 年 6 月底，財資業務提取減值準備前之淨經營收入為港幣 13.96 億元，按年上升 55.94%。當中淨利息收入為港幣 7.64 億元，按年上升 46.48%。期內，金融市場出現大幅波動，影響股、債、外匯、大宗商品價格大幅度調整，油價更出現歷史性的負值。有見及此，各國央行聯手及時向市場釋放更多流動性，各地政府採取大量經濟刺激措施，金融市場始穩定下來。面對投資環境不穩、資產價格波動、市場風險上升等情況，本集團及時對投資策略進行動態調整，透過持續優化債券組合、主動置換債券，有效提升收益率及淨息差。另一方面，本集團積極打造財資業務升級版發展。期內，財資業務團隊已進行一系列的產品業務建設、流程優化改造並取得一定成效。團隊積極推動業務發展進入第二階段，包括客戶對接工作升級、產品升級及業務流程升級，密切關注市場發展及客戶對於財資產品的需求。

3. Business Review (continued)

Business Review (continued)

Treasury

As at the end of June 2020, net operating income before impairment allowances generated by Treasury reached HK\$1,396 million, up 55.94% year-on-year. Net interest income amounted to HK\$764 million, up 46.48% year-on-year. During the period, large fluctuations in the financial market led to significant adjustments to the prices of stocks, bonds, foreign exchange, and bulk commodities, as well as oil's historic plunge below zero. In view of this, the Central Banks of different countries joined forces to inject more liquidity into the market in a timely manner, and their local governments adopted a large number of stimulus measures. The financial markets have begun to stabilise due to these efforts. Amid an uncertain investment environment, fluctuating asset prices and rising market risks, the Group made timely and dynamic adjustments to its investment strategies, increasing its yield and net interest margin effectively through continuous optimization of its bond portfolio and active replacement of its bonds. Meanwhile, the Group has been actively upgrading its Treasury business. During the period, our Treasury business team engaged in a series of tasks to enhance the product business and to optimise and transform processes, with some success. Our team is now actively promoting the second phase of development, which involves customer liaison upgrades, product upgrades and business process upgrades, while paying close attention to market developments and customers' demand for treasury products.

3. 業務回顧 (續)

業務回顧 (續)

內地業務

2020 年上半年，在中國內地推行疫情防護和基礎行業復工復產的形勢下，本集團一方面積極響應國家號召，秉承「特事特辦、急事急辦」的原則。在做好疫情防護工作的同時，本集團持續提升金融服務質效。另一方面，圍繞年初目標「戰略轉型、提升效益、管理賦能、敏捷行動」，穩步推進中國內地業務各項工作開展，稅後利潤按年上升約 80%。透過本集團完善的大灣區分行網絡，我們積極抓緊大灣區城市的營商機遇，並形成了戰略競爭優勢。於 2020 年 5 月，南商（中國）的深圳分行獲深圳市市場監督管理局批准加入商事服務「深港通註冊易」試點項目，為有意於深圳前海蛇口自貿區開辦企業的香港投資者提供商事登記資訊及代理服務。透過項目的服務，香港客戶毋須親身前往中國內地辦理註冊手續，即可在香港辦理一站式的商事服務，協助港商成為中國內地「引進來」的重要角色之一。另一方面，本集團克服疫情的重重困難，於加入信達集團四週年當天如期開設武漢分行，並與湖北省人民政府簽訂合作協議，積極支持當地實體經濟恢復和發展。

3. Business Review (continued)

Business Review (continued)

Mainland Business

In the first half of 2020, while the Mainland China implemented measures to prevent and control the pandemic, and promoting the resumption of work and production in basic industries, the Group actively responded to the call of the government and adhered to the principle of "special means for special matters and urgent processing for urgent matters". In adopting measures for pandemic prevention and control, the Group continued to improve the quality and efficiency of its financial services. At the same time, with our new year's goals of "strategic transformation, improvement in efficiency, empowering management, and decisive actions" in mind, we steadily promoted the development of various projects in Mainland Business, thus recording an increase in profit after tax of approximately 80% year-on-year. With the Group's well established network of branches in the Greater Bay Area, we actively seized business opportunities in cities in the Greater Bay Area and gained a strategic competitive edge. In May 2020, Shenzhen Branch of NCB (China) was approved by the Market Supervision Administration of Shenzhen Municipality to join the "Shenzhen and Hong Kong Pass" commercial services pilot project by providing registration information and agent services to Hong Kong investors intended to register with our Shenzhen Qianhai Sub-Branch for the incorporation of news companies. The project allows Hong Kong customers to enjoy one-stop service regarding commercial matters in the Mainland without having to go to the Mainland in person to complete registration formalities, thus helping Hong Kong businessmen to play an important role in the "bringing in" of foreign investment for the country. Moreover, having overcome numerous problems caused by the pandemic, the Group opened a branch in Wuhan on its fourth anniversary of joining the Cinda Group, and signed a cooperation agreement with the People's Government of Hubei Province to actively support the recovery and development of the province's real economy.

3. 業務回顧 (續)

業務回顧 (續)

風險管控

在經營環境不穩、疫情反覆變化的情況下，風險管控是本集團重中之重的的工作。期內，我們做好疫情下的持續業務運作管理，密切監察和減低疫情對客戶的影響，在平衡員工風險的情況下繼續維持銀行對外提供服務。貸款項目方面，我們全面強化提升貸前及貸後的風險管理工作，因應最新經濟情況採取適切措施，一是提前介入重大複雜項目進行分析，對於風險可控的項目提出可行方案，對於高風險的項目堅守銀行底線；二是加強瞭解客戶最新經營情況，對經評估後欠缺造血能力的項目，及時退出或採取風險緩釋措施保障銀行權益；三是定期舉行貸後風險管理會議，加強對大額授信資產質素的關注。此外，因應監管機構和業務需求情況，我們加強對八大風險管理的手段，包括持續優化風險管理政策，就壓力測試補救措施制定具體的執行流程細則等。防洗錢及反恐籌資工作方面，本集團嚴格執行監控工作，持續調查可疑交易警示及被攔截交易，監察系統表現在同業對比中維持高水平。總體而言，上半年本集團風險程度可控，沒有發生重大風險事件。

前景展望

展望 2020 年下半年，2019 冠狀病毒病疫情仍存在諸多不確定性。我們預計環球經濟運行情況難以迅速恢復至正常水平，銀行業將會進入經營困境新局面。應對眼前不可預估的變化和挑戰，適應新形勢、調整經營策略、識別潛在機遇、重視成本管控是保持盈利能力的主要方向。本集團將積極克服當前困難，瞄準危中商機，積極探索可持續發展空間，致力塑造特色化、專業化及差異化跨境銀行。

3. Business Review (continued)

Business Review (continued)

Risk Management

Given the uncertain business environment and the continuous developments of the pandemic, risk management and control are the top priority of the Group. During the period, we carried out Business Continuity Plan amid the pandemic, closely monitored and reduced the impact of the pandemic on customers, and maintained banking services while safeguarding the health of our staff. For loan projects, we comprehensively strengthened and improved our risk management, both before the approval of loans and after the withdrawal of loans. We also adopted appropriate measures in response to the latest economic conditions. Firstly, we intervened in advance to analyse major and complex projects, proposed feasible solutions for projects with controllable risks, and adhered to the bottom line of NCB for high-risk projects. Secondly, we enhanced our understanding of the latest business conditions of our customers, and promptly exited or took risk mitigation measures to protect NCB's interests for projects deemed unprofitable after evaluation. Thirdly, we held regular risk management meetings after the withdrawal of loans, paying more attention to the quality of substantial credit assets. In addition, in response to the requirements of regulatory agencies and our business needs, we improved our eight major means for risk management, including the continual optimization of risk management policies and the formulation of specific rules for the implementation of remedial measures after stress tests. For anti-money laundering and countering the financing of terrorism, the Group closely monitored any suspicious activities, followed up on red flags indicating suspicious transactions and investigated intercepted transactions. The performance of our monitoring system maintained a high level in comparison with those of our industry peers. In summary, during the first half of the year, the risk level of the Group was controllable with no major risk events.

Prospects

Looking forward to the second half of 2020, we still see many uncertainties posed by the COVID-19 pandemic. We expect that it will take some time for the global economy to return to a normal level, and the banking sector will face new difficulties in operation. Amid unpredictable changes and challenges, adapting to new circumstances, adjusting business strategies, identifying potential opportunities, and attaching great importance to cost control are efficient ways to maintain profitability. The Group will actively overcome the current challenges, focus on opportunities in these times of crisis, actively seek room for sustainable development, and strive to create a distinctive, professional and differentiated cross-border bank.

附錄
Appendix
本銀行之附屬公司
Subsidiaries of the Bank

本銀行附屬公司的具體情況如下： The particulars of our subsidiaries are as follows:

| 名稱 Name | 註冊／營業 地點及日期 Place and date of incorporation/ operation | 註冊資本／已發行股本 Registered capital/ issued share capital | 持有權益 Interest held | 主要業務 Principal activities |
|--|---|---|--------------------------|---------------------------------|
| 南洋商業銀行（中國）有限公司 Nanyang Commercial Bank (China), Limited | 中國 2007年12月14日 The People's Republic of China 14 December 2007 | 註冊資本 人民幣 9,500,000,000 元 Registered capital RMB9,500,000,000 | 100% | 銀行業務 Banking business |
| 南洋商業銀行信託有限公司 Nanyang Commercial Bank Trustee Limited | 香港 1976年10月22日 Hong Kong 22 October 1976 | 普通股 港幣 3,000,000 元 Ordinary shares HK\$3,000,000 | 100% | 信託服務 Trustee services |
| 廣利南投資管理有限公司 Kwong Li Nam Investment Agency Limited | 香港 1984年5月25日 Hong Kong 25 May 1984 | 普通股 港幣 3,050,000 元 Ordinary shares HK\$3,050,000 | 100% | 投資代理 Investment agency |
| 南洋商業銀行（代理人）有限公司 Nanyang Commercial Bank (Nominees) Limited | 香港 1980年8月22日 Hong Kong 22 August 1980 | 普通股 港幣 50,000 元 Ordinary shares HK\$50,000 | 100% | 代理人服務 Nominee services |

釋義

在本中期業績報告中，除非文義另有所指，否則下列詞彙具有以下涵義：

| 詞彙 | 涵義 |
|-------------|---|
| 「董事會」 | 本銀行的董事會 |
| 「中國信達」 | 中國信達資產管理股份有限公司，在中國成立的國有獨資金融企業 |
| 「信達香港」 | 中國信達（香港）控股有限公司 |
| 「信達金控」 | 信達金融控股有限公司 |
| 「金管局」 | 香港金融管理局 |
| 「香港」 | 香港特別行政區 |
| 「內地」或「中國內地」 | 中華人民共和國內地 |
| 「財政部」 | 中華人民共和國財政部 |
| 「本銀行」或「南商」 | 南洋商業銀行有限公司，根據香港法例註冊成立之公司，並為信達金控之全資附屬公司 |
| 「南商（中國）」 | 南洋商業銀行（中國）有限公司，根據中國法例註冊成立之公司，並為本銀行之全資附屬公司 |
| 「中國」 | 中華人民共和國 |
| 「人民幣」 | 人民幣，中國法定貨幣 |
| 「香港聯交所」 | 香港聯合交易所有限公司 |
| 「本集團」 | 本銀行及其附屬公司 |
| 「風險值」 | 風險持倉涉險值 |

Definitions

In this Interim Report, unless the context otherwise requires, the following terms shall have the meanings set out below:

| Terms | Meanings |
|-----------------------------------|--|
| "Board" or "Board of Directors" | the Board of Directors of the Bank |
| "CET1" | Common Equity Tier 1 |
| "China Cinda" | China Cinda Asset Management Co., Ltd. ,a wholly state-owned financial enterprise established in the PRC |
| "Cinda Hong Kong" | China Cinda (HK) Holdings Company Limited |
| "Cinda Financial Holdings" | Cinda Financial Holdings Co., Limited |
| "CVA" | Credit Valuation Adjustment |
| "DVA" | Debit Valuation Adjustment |
| "FIRB" | Foundation Internal Ratings-based |
| "HKAS(s)" | Hong Kong Accounting Standard(s) |
| "HKFRS(s)" | Hong Kong Financial Reporting Standard(s) |
| "HKICPA" | Hong Kong Institute of Certified Public Accountants |
| "HKMA" | Hong Kong Monetary Authority |
| "Hong Kong" | Hong Kong Special Administrative Region |
| "Hong Kong Stock Exchange" | The Stock Exchange of Hong Kong Limited |
| "IMM" | Internal Models |
| "Mainland" or "Mainland of China" | the mainland of the PRC |
| "MOF" | the Ministry of Finance of the PRC |
| "NCB (China)" | Nanyang Commercial Bank (China), Limited, a company incorporated under the laws of the PRC and a wholly-owned subsidiary of the Bank |
| "OTC" | Over-the-counter |
| "PRC" | the People's Republic of China |

Definitions (continued)

| Terms | Meanings |
|---------------------|--|
| "RMB" or "Renminbi" | Renminbi, the lawful currency of the PRC |
| "STC" | Standardised (Credit Risk) |
| "STM" | Standardised (Market Risk) |
| "STO" | Standardised (Operational Risk) |
| "the Bank" or "NCB" | Nanyang Commercial Bank, Limited, a company incorporated under the laws of Hong Kong and a wholly-owned subsidiary of Cinda Financial Holdings |
| "the Group" | the Bank and its subsidiaries collectively referred as the Group |
| "US" | the United States of America |
| "VAR" | Value at Risk |